

## 8cWaYbh'\]ghcf]eiY.'D]`gYbYf'FYjYfg fÅjÄ`Y'XYg'gYWfYhg'XY'`U'[iYffY°

@Y'a i gÅY'\]ghcf]ei Y'U``Ya UbX'UWei ]Yfh'XYg'XcW a Ybhg ]a dcfhUbhg'¼'dUfh]f'XY'`U'dÅf]cXY'XY'`U'[ i YffY'XY'hfYbhY Ubgž'm'Wca df]g'`Yg'fYj Yfg'D]`gYbYf"



"@Y `A i gÅY `\]ghcf]ei Y `U``Ya UbX`fB < A ŁXY`6Yf]b `U`Uwei ]g`XYg XcW a Ybhg`\]ghcf]ei Yg`]a dcfhUbhg`XY``U'dÅf]cXY`XY``U'[i YffY`XY hfYbhY`Ubgž'm'Wca df]g``Y`dfYa ]Yf`]bj YfgY`XY`D]`gYbYfž'W'ei ]`Ygh Xfi bY`[fUbXY`dYfh]bYbW'dci f``f\]ghc]fY`U``Ya UbXY''GY`cb FUd\UY``; fcggž'dfÅg]XYbh`XY``U': cbXUh]cb`8 < A ž``fUWei ]g]h]cb dYfa Yh``U'fYghUi fUh]cb`i f[YbhY`XY`WYg`XcW'a Ybhg`i b]ei Ygž'ei ] 'ci YfU'i b`fD`Y`WYbhfU``XUbg``U'Z hi fY`YI dcg]h]cb`WcbghUbhY`gi f `f\]ghc]fY`U``Ya UbXY''`7Y`dfYa ]Yf`D]`gYbYf`fYj Yfgž`XUhÅ`Xi `%& 'Ubj ]Yf`%\*' (ž`Wcbh]Ybh``fUXfYggY`Ua V]h]Yi gY`Xi `a UfÅW\U``XY hYffU]b`7\f]gh]Ubf`J cb`=ck '¼'5`VfYW\hj cb`K U``YbghY]bž`g][bÅ'dUf(+'cZZ]W]Yfg`XY`WUggYa Ybh'Å`Yj Åg'''=`Ygh']a dcfhUbh'ei Y`WY XcW'a Ybh'gc]h``Y`XÅWYbW\Yi f`Xi `a Yi fhfY`i `hÅf]Yi f`XY K U``YbghY]bž'ei ]`U`Wcbg]XÅfUV`Ya Ybh']bZi YbWÅ``Y'dUmgU[Y

dc`]h]ei Y`XY`WYhhY`Ådcei Yž`Wca a Y`OF 66&(`fUddcfhÅQf\\hhdg.##k k k "fVV&("XY#dUbcfUa U# &\$&) #\$%#VYf`]b!XYi hgW\Yg!\]ghcf]gW\Yg! a i gYi a !d]`gYbYf!fY]gg][ 'UY\f][ Yf!k f]YVk U``YbghY]b"\ha`\t''

'9b'ci hfYž'Y'XYi I ]Äa Y'D]'gYbYf'fYj YfgY''Y'&\$'ZÅj f]Yf'%\*' ('Yh'i b dfchcWc'Yž'Wcbbi 'gci g''Y'bca 'XY'JchUž'ei ]'XcW' a YbhY''Y'gci h]Yb XfUi hfYg'cZZ]W]Yfg'dci f'K U''YbghY]bž'cbh'ÅhÂ'UWei ]g"'7Yg a Ubi gWf]hg'dfcj ]YbbYbh'XY''U'V]V']ch\Äei Y'Xi 'FY]W\g[ fÀZZ]W\GW\UZ[ chgW\Yb'A U'cfUhY'¼'K Ufa Vfi bb'Yh'gcbh'XcbW]a dcfhUbhg dci f''U'dfÅgYfj Uh]cb'XYg'UWh]Zg'W' 'hi fY`g'bUh]cbUi I "'='Ygh dUfh]W'']ÄfYa Ybh'fYa Ufei UV'Y'ei Y''Y'XYI I ]Äa Y'fÅj Yfg]cb'XY D]'gYbYfž'XUbg''Uei Y''Y'K U''YbghY]b'Yh'gYg'cZZ]W]Yfg'fÅUZZ]fa Ybh 'Yi f''cmUi hÂ'¼'`fYa dYfYi f': YfX]bUbX'="'7Yg'XcW' a Ybhg'cZZfYbh XYg']bZcfa Uh]cbg'dfÅW]Yi gYg'gi f''Yg'U'']UbWYg'dc']h]ei Yg'Yh''Yg 'cmUi hÂ'dYbXUbh''Y'WcbZ]hž'Wca a Y''fYI d']ei Y'OJYbUhcf'<UbghY]bQf\hhdg.##k k k "j YbUhcf!\UbghY]b"XY#\_UhU`c[ #XYhU]'#%++#&, , , &t"'

'@Yg'a Ubi gWf]hg'gYfcbh'¼`fUj Yb]f'[ UfXÅg'Wca a Y'i b'Uhci h
W `hi fY`'bUh]cbU`'dUf'i bY']bgh]hi h]cb'di V`]ei Yž'ei ]'gci `][ bY'gcb
]a dcfhUbW''dci f'`Y'dUhf]a c]bY'W' `hi fY``XY'`f5``Ya U[ bY"'7Yg
XcW' a Ybhg'fYZÄhYbh'bcb'gYi `Ya Ybh'`Yg'Uf[i a Ybhg'[i Yff]Yfg'XY
WhhY'Ådcei Yž'a U]g'XcW' a YbhYbh'Å[ U`Ya Ybh'`Yg'XÅW]g]cbg
ghfUhÅ[ ]ei Yg'Yh'`Yg'`cmU`]hÅg'dYfgcbbY``Yg'ei ]'cbh'Z]bU`Ya Ybh
WcbXi ]h'Ui I 'Åj ÅbYa Ybhg'XfUa Uh]ei Yg'XY'`fÅdcei Y"'

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