

≠hY [ fUh]c b g d fY ]g ' ]b '@]W hY b VY f [ ' & \$ & ( .  
9b [ U [ Ya Y b h'ZØf ' ]b hY f fY ` ] [ ]ØgY b '8 ]U `c [

8 Ug '6Yn]f\_gUa h'@]W hY b VY f [ ' j Y f [ ]Vh'XYb '≠hY [ fUh]c b g d fY ]g  
&\$&( 'ni a 'H\Ya U' ≠hY [ fUh]c b 'i bX'FY`][ ]cb "'6Yk YfVYb'G]Y  
g]W 'V]g'ni a '%' "'GYdhYa VYf'i bX'[ Yk ]bbYb'G]Y'Y]bY  
; Y'XdfÅa ]Y'j cb') \$\$'9i fc'i bX'Y]bY'9\fybi f\_i bXY"'9fZU\fyb  
G]Y'a Y\ f'ØVYf'X]Y'?f]hYf]Yb'i bX'X]Y  
6Yk YfVi b[ ga cXU'hÅhYb"

8 Ug '6Yn]f\_gUa h'@]W hY b VY f [ ' fi Zh'ni f'9]b fY]W i b [ ' j cb  
J c f g W `À [ Y b 'ZØf'XYb'X]Y g`Å\ f][ Y b '≠hY [ fUh]c b g d fY ]g & \$ & ( 'Ui Z'  
l bhYf'XYa 'A chhc' ≠hY [ fUh]c b 'i bX'FY`][ ]cb 'k YfXYb'DYf gcbYbž  
; Ya Y]bXYbž'≠h]Uh]j Yb'cXYf'J YfY]bY' [ Ygi W hž'X]Y'XUg'fY`][ ]ØgY  
@YVYb'ja '6Yn]f\_VYfY]W Yfb'i bX'g]W 'ZØf'XYb'8]U`c[ 'nk ]gW Yb  
j YfgW ]YXYbYb'FY`][ ]cbYb'i bX'\_cbZYgg]cbY`Yb'gck ]Y'b]W h  
fY`][ ]ØgYb'A YbgW Yb'Yb[ U[ ]YfYb"

6Yn]f\_gVØf[ Yfa Y]ghYf'A Ufh]b'GW UYZYf'VYhcbh'X]Y'J ]Y'ZU'h]b  
@]W hY b VY f [ ' i bX'X]Y'6YXYi hi b [ 'XYg'9b[ U[ Ya Ybhg'ZØf'Y]bY  
]bhY [ fUh]j Y'; Ya Y]bgW UZh'"8Yf'≠hY [ fUh]c b g d fY ]g'k ØfX][ h]b  
X]YgYa 'X\ f'X]Y'5fVY]h'ni f']bhYf fY`][ ]ØgYb'i bX']bhYf\_i`hi fY`Yb  
J YfghÅbX][ i b [ žXU'XYf'5i ghUi gW 'i bX'X]Y'Ni gUa a YbUfVY]h  
j YfgW ]YXYbYf'; 'Ui VYbgf]W hi b [ Yb'XUg'[ YgY`gW UZh]W Y  
A ]hY]bUbXYf'VYfY]W Yfb"

≠ '@]W hY b VY f [ ' g]bX'bYVYb'W f]gh]W Yb'; Ya Y]bXYb'Ui W 'Y]bY  
Vi XX\ ]gh]gW Y'DU[ cXY'i bX'Y]bY'dU\_]ghUb]gW Y'A cgW Y Y  
j YfhfYhYb'"8]Y'J ]Y'ZU'h'XYf'FY`][ ]cbYb'gd]Y[ Y'h]g]W 'j b'XYf  
; Ya Y]bgW UZh'k ]XYfž]b'XYf'Ui W 'j ]Y'Y'b]W h'fY`][ ]ØgY'A YbgW Yb  
ni '<Ui gY'g]bX'"8]Y'9]b fY]W i b [ ' j cb'J c f g W `À [ Y b 'ZØf'XYb  
≠hY [ fUh]c b g d fY ]g' ]gh'V]g'ni a '%' "'GYdhYa VYf'dYf'9!A U]'cXYf  
gW f]Zh]W 'a Ø[ ' ]W '"8]Y'5i gk U\`XYf'DfY]ghfÅ[ Yf]b#XYg

DfY]ghfÅ[ Yfg`YfZc`[ h`Xi fW`Y]bY`đ fm`i bhYf`@Y]hi b[ `XYg  
6Yn]f\_gVØf[ Yfa Y]ghYfg"

8Yf` ; Yk ]bbYf`cXYf`X]Y` ; Yk ]bbYf]b`Yf`À`h`Y]bY` ; Y`XdfÅa ]Y`j cb  
) \$\$`9i fc`i bX`Y]bY`9`fYbi f`\_i bXY`"8]Y`DfY]gj Yf`Y]`i b[ `Z]bXYh]a  
F U`a Yb`XYf` : Y]Yf`ni f`J Yf`Y]`i b[ `XYg`E`i Yf`!DfY]gYg`i bX`XYg  
`bhY[ fUh]cbgdY]gYg`Ua` - "C`\_hcVYf`&\$&(`ja`?`i`hi`f`U`i`g`?Uf`g`c`fgh  
ghUhh`"9g]gh`Y]bY` ; Y`Y[ Yb`Y]hž`XUg`9b[ U[ Ya Ybh`ZØf``bhY[ fUh]cb  
i bX`]bhYffY`][ ]ØgYb`8]U`c[ `]b`@]W`hYbVYf[ `ni`k`ØfX][ Yb`i bX`ni  
ZY]Yfb"

< ]ghcf]gW`Y`DUfU``Y`Yb .

`b`XYf` ; YgW`]W`hY`j cb`@]W`hYbVYf[ `]Vh`Yg`\\]ghcf]gW`Y`DUfU``Y`Yb  
ni`XYf` : ØfXYfi b[ `]cb`]bhYffY`][ ]ØgYa`8]U`c[ `i bX``bhY[ fUh]cb`"9]b  
j Yf[ `Y]W`VUfYg`9fY][ b]g`k`Uf`VY]gd]Y`gk`Y]gY`X]Y` ; fØbXi b[ `XYg  
YfghYb`]bhYffY`][ ]ØgYb` : cf`a`g`]a`6Yn]f`\_j`cf`%\$`đ`fYbž`XUg`g]W`  
YVYbZU`g`XYf` : ØfXYfi b[ `XYg`J`Yfgh`ÅbXb]ggYg`nk`]gW`Yb`XYb  
j YfgW`]YXYbYb`fY`][ ]ØgYb` ; Ya`Y]bgW`UZhYb`]b`@]W`hYbVYf[  
k]Xa`YhY`"8Ua`U`g`k`]Y`\\Yi`hY`ghY`h`X]Y`5bYf`\_Yb`i b[ `XYf`J`]Y`ZU`h  
i bX`XYf`8]U`c[ `nk`]gW`Yb`i`bhYfgW`]YX`]W`Yb` ; `Ui`VYbgf]W`hi b[ Yb  
]a`J`cfXYf[ fi bXž`i`a`Y]b`\\Ufa`cb]gW`Yg`Ni`gUa`a`Yb`YVYb`ni  
ZØfXYfb"

< ]bhYf[ fi bX]bZcfa`Uh]cbYb .

8]Y``b]h]Uh]j`Y`ZØf`XYb``bhY[ fUh]cbgdY]g`]b`@]W`hYbVYf[ `gd]Y[ Y`h  
X]Y`Ub[ `Å`f][ Y`6Ya`Ø`i b[ Yb`XYg`6Yn]f`\_g`k`]XYfž`XUg  
Ni`gUa`a`Yb`YVYb`i bX`XYb`5i`ghUi`gW`nk`]gW`Yb`XYb  
j YfgW`]YXYbYb`fY`][ ]ØgYb`i bX`\_i`hi`fY``Yb` ; fi`ddYb`ni`ZØfXYfb`"  
@]W`hYbVYf[ `nY]W`bYh`g]W`Xi`fW`Y]bY`j`]Y`Z`h][ Y`fY`][ ]ØgY  
@UbXgW`UZh`Ui`gž`X]Y`j cb`W`f]gh]W`Yb` ; Ya`Y]bXYb`ØVYf  
Vi`XX`\\]gh]gW`Y`DU[ cXYb`V]g`\\]b`ni`A`cgW`YYb`fY]W`h`"8]YgY`J`]Y`ZU`h  
dfÅ[ h`XUg`[ YgY``gW`UZh]W`Y`@YVYb`XYg`6Yn]f`\_g`i bX`k`]fX`Xi`fW`  
`b]h]Uh]j`Yb`k`]Y`XYb``bhY[ fUh]cbgdY]g`[ Ygh`Å`f`hž`i`a`XUg  
[ Y[ YbgY]h][ Y`J`Yfgh`ÅbXb]g`i bX`XYb`8]U`c[ `ni`ZØfXYfb"

GhUh]gh]\_Yb`i bX`8UhYb .

@Uj h`Y]bYf`U\_hi Y`Yb`Ghi X]Y`XYg`GhUh]gh]\_Ua hg`6Yf`b!6fUbXYbVi f[  
`YVh`b`@]W`hYbVYf[ `Y]bY`j ]Y`Z`h`h][ Y`6Yj `O`\_Yfi b[ ž`X]Y  
i bhYfgW`X`W`Yb`fY`][ ]OgYb` , VYfnYi [ i b[ Yb`Ub[ Y`Öfh`8]Y  
Ghi X]Y`nY][ hž`XUgg`fi bX` ( \$i `XYf`9]bk c`bYf]bbYb`i bX`9]bk c`bYf  
XYa `7`f]ghYbhi a `Ub[ Y`ÖfYbž`k `fYbX`Y]bY`k UW`gYbXY`5bnU`  
j cb`A YbgW`Yb`Vi XX`]gh]gW`Ybž`a i g`a ]gW`Yb`cXYf`UbXYfYb  
; `Ui VYbgf]W`hi b[ Yb`Zc`[ Yb`8]YgY`J ]Y`ZU`h`gd]Y[ Y`h`g]W`Ui W`]b  
XYb`j ]Y`Z`h`h][ Yb`5\_h]j ]h`hYb`i bX`ϕ]h]Uh]j Yb`k ]XYfž`X]Y`ni f  
: ÖfXYfi b[ `XYg`]bhYffY`][ ]OgYb`8]U`c[ g`]b`@]W`hYbVYf[ `VY]hfU[ Yb`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY