

? Ua dZ'i a '? Uf`g\cfgh. '6Øf[Yfd fchYgh [Y[Yb`K c\bVUi 'Ui Z`HfUVfYbbVU\b°

9fZU\ fYb`G]Yž`k]Y`6Ui d`ÀbY`ZØf`X]Y`HfUVfYbbVU\b`? Uf`g\cfgh
]b`6Yf`]b`Ui Z`K]XYfghUbX`ghc» Yb`i bX`X]Y`Ni _i bZi`XYg
; Y`ÀbXYg`VYY]bZi`ggYb"

HfUVfYbbVU\b`? Uf`g\cfghž`6Yf`]bž`8Yi hgW\`UbX`!`B5; #B5;
F YXU_h]cb`

8]Y`HfUVfYbbVU\b`? Uf`g\cfghž`Y]b`F`Y`_h`Ui`g`[`c`ffY]W\Yb`NY]hYbž
ghY`h`i`a`NYb`hfi`a`Y]b`Yg`\]hn][`Yb`G`hfY]hg"9]bgh`Y]b`A`U[`b`Y`h`ZØf`
DZYfXYgdc`fhVY[`Y]ghY`fhY`ž`]gh`X`Ug`;`Y`ÀbXY`\`Yi`hY`Y]b`G`W\`U`hh`Y`b`
gY]b`Yf`gY`V`gh"8]Y`;`YV`Ài`XY`g]b`X`a`U`fc`XY`ž`X]Y`6Ygi`W\`Y`fn`U`\`Y`b`
fØW`_`Ài`Z][`"8]a`]hf]cg`J`Yf[`cgž`;`Yg`W\`À`Zh`gZØ\`fYf`XYg`
DZYfXYgdc`fhd`Uf`_g`f`DGD`Ł`ž`XYf`X]Y`HfUVfYbbVU\b`gY]h`nk`Y`
»\`fn`Y`\`bh`Y`b`V`Y`hfY]V`hž`V`Y`g`W\`fY]V`h`X]Y`k`]f`hg`W\`U`Zh`]W\`Y`A`]gYfY.

8]fY`_h`b`U`W\`X`Yf`K`Y`b`X`Y`[`U`V`Y`g`b`c`W\`Y`hk`U`\`i`b`X`Y`fh`F`Y`b`b`h`U[`Y`]b`
6Yf`]bž`X`Uj`cb`Z`U`gh`X]Y`<`À`Z`h`Y`]b`? Uf`g\cfgh"8]YgYg`»\`f`g]b`X`Y`g`bi`f`
bc`W\`%(`"8]Yf`6Yf`]b`Yf`?`i`f]Yf`V`Yf]W\`h`Y`hž`X`Ugg`X]Y`Ni`_i`b`Zi`XYg`
5fYU`g`Xi`f`W\`X`Y`b`6Ui`j`cb`)`\$\$`K`c`\`bi`b[`Yb`[`Yg]W\`Y`fh`k`Y`f`X`Y`b`
gc`""6Yf`]b`Yf`?`i`f]Yf"

8c`W\`X]Y`D`ÀbY`ghc»`Yb`Ui`Z`\`Y`Zh][`Yb`K`]XYfghUbX"6Øf[`Yf`i`b`X`X`Y`f`
J`Y`f`Y]b`? Uf`g\cfgh`Y"J" `g]b`X`Ya`d`Ø`fh`Ø`V`Y`f`X]Y`[`Yd`U`bh`Y`6`Y`V`U`i`i`b`[`"
@`Ui`h`Ø`V`Y`f[`Y`c`f`X`b`Y`h`Ya`:``À`W\`Y`b`b`i`h`ni`b[`gd`U`b`X`U`f`Z`U`b`U`X]Y`g`Y`b`
G`h`Y`Y`b`_`Y]b`Y`g`Z`U`g`[`Y`V`U`i`h`k`Y`f`X`Y`b`ž`V`Y`h`c`b`h`X`Y`f`
J`Y`f`Y]b`g`j`c`f`g]h`n`Y`b`X`Y`8`f";`Ø`hn`:`f`c`a`a`Y`f"8]Y`HfUVfYbbVU\b`gY]`Y]b`
[`Y`g`W\`Ø`h`h`Y`g`6]c`h`c`d`i`b`X`Y]b`k`]W\`h][`Y`f`9`f`\`c`i`b[`gc`fh"8]Y`
6`Y`X`Y`b`_`Y`b`g]b`X`b`]W\`h`b`Yi`.`6`Y`f`Y]h`g`&`\$`&`%`Ài`»`Y`f`h`Y`X`Y`f`6`Y`f`]b`Y`f`
I`a`k`Y`h`g`Y`b`U`h`N`k`Y]Z`Y`U`b`X`Y`b`6Ui`d`ÀbY`b"8c`W\`X`Y`f`Y`\`Ya`U][`Y`
G`Y`b`U`h`c`f`5`b`X`f`Y`U`g`;`Y]g`Y`h`f]Y`V`X]Y`D`ÀbY`X`Y`b`b`c`W\`j`c`f`U`b`ž`k`U`g`j`]Y`Y`

U`g`Vf]gUbh`Ya dZ]bXYb"

9]b`i`a`ghf]hhYbYf`6YVUi`i`b[gd`Ub

8]Y`bYi`Yb`9][Ybh0a`Yfz`XUfi`bhYf`X]Y`6f0XYf`9]_Yb`i`bX`B]g
5`VYfgz`d`UbYb`[Ya`Y]bgUa`a`h`XYa`6Yn]f_gUa`h`@]W`hYbVYf[`Y]bY
FUbXVYVUi`i`b[`"8Ug`?`cbnYdh`g]Y`h`j`cfz`K`c`b`A`i`gYf`i`bX
;`Yk`YfVYZ`A`W`Yb`ni`Yff]W`hYb`zi`a`X]Y`k`]fhgW`UZh]W`Y`@U[`Y`XYf
HfUVfYbbVU`b`ni`j`YfVYggYfb`"J`Yf[`cg`g]Y`h`XUf]b`Y]bY`7`Ub`W`.
9g`k`]fX`Y]bY`Ghfi`_hi`f]Yfi`b[`Z0f`XUg[`Ubni`Y`Y`AbXY`[`YgW`UZZYb`z
Yf`_`A`fh`Yf`"8cW`X]Y`?`f]h]_Yf`j`Yfa`i`hYb`6Ui`gdY`_i`U`h]cb`i`bX
k`UfbYb`j`cf`XYb`:`c`[`Yb`Z0f`X]Y`BUhi`fi`bX`XUg`Y`Ya`Y]bk`c`"

8Yf`fVV`VYf]W`hYh`z`XUgg`XYf`6Yn]f`_X]Y`I`a`k`Y`hi`bX
`UbXgW`UZh]W`Yb`E`i`U]h`A`hYb`g]W`Yfb`i`bX`j`YfVYggYfb`a`O`W`hY`"
8YbbcW`V`Y]Vh`X]Y`G`_Ydg]g[`fc`»`"8Yf`J`YfY]b`?`Uf`g`c`f`g`h`Y`J`"
nk`Y]ZY`h`Ub`XYf`hUhg`A`W`]W`Yb`DUfh]n]dU]cb`XYf`6Yj`O`_Yfi`b[`i`bX
ZcfXYfh`XYb`9f`U`h`XYg`V]g`Yf][`Yb`:`A`W`Ybbi`hni`b[gd`Ub]g`"A`Ub
_Ubb`b]W`hY]bY`Y`f0b!`i`bX`GdcfhZ`A`W`Y`g]W`Yfb`i`bX`[`Y]W`nY]h][
VUi`Yb`z`gc`:`fca`a`Yf`"

8]Y`Ni`_i`bZh`XYf`HfUVfYbbVU`b

J`Yf[`cg`c`Zh`z`XUgg`X]Y`6YVUi`i`b[gd`AbY`gW`bY`i`a`[`YgYhnh
k`YfXYb`zi`a`X]Y`Z]bUbni]Y`Y`Ni`_i`bZh`XYf`HfUVfYbbVU`b`ni`g]W`Yfb`"
A`h`XYb`Ui`g`XYb`:`fi`bXgh0W`_gj`Yf`_Ai`ZYb`Y]b[`Ybca`a`YbYb
;`Y`XYfb`U`VYb`k`]f`X]Y`b`A`W`ghYb`Z0bZ`J`fY`UV[`Yg]W`Yfh`z`gU[`h`Yf`"
8cW`X]Y`:`fU[`Y`V`Y]Vh`K`]fX`X]Y`HfUVfYbbVU`b`?`Uf`g`c`f`g`h`Y]b
k`Y]hYfYg`C`dZYf`XYf`GhUXhYb`hk`]W`_i`b[`c`XYf`_Ubb`g]Y`U`g
`]g`h`c`f]g]W`Yg`i`bX`_i`h`i`fY`Y`g`9fVY`VYk`U`h`k`YfXYb`3`8]Y
_ca`a`YbXYb`9b`hgW`Y]Xi`b[`Yb`k`YfXYb`nY][`Yb`z`c`V`HfUX]h]cb`i`bX
:`c`fhgW`f]h]i`b`9]b`_Ub[`[`YVfUW`h`k`YfXYb`_0bbYb`"

8YhU]`g	
C`fh	HfUVfYbbVU`b`?`Uf`g`c`f`g`h`z`6Yf`]b`z 8Yi`hgW`_UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY