

: U\ fUb ZÄb [ Yf'fUgh'a ]h%- &'\_a #A 'ØVYf  
6Yf`]bYf'GhUXhUi hcVU\ b °

: U\ fUb ZÄb [ Yf'fUgh'a ]h%- &'\_a #A 'ØVYf'X]Y'6Yf`]bYf  
GhUXhUi hcVU\ b" 'Dc`nY]'ghcddh'XYb': U\ fYfž'XYf']b'XYf  
DfcVYnY]h'gh"

: U`\_ghfU» Yž%' ( ' + '6Yf`)bž'8Yi hgW\`UbX'!'B5; #B5;  
F YXU\_h]cb'`

9]b'gWcW\_]YfYbXYf'J cfZU``\ Uh'g]W\`Ua`'A ]h'k cW UVYbX'Ui ZXYf  
6Yf`]bYf'GhUXhUi hcVU\ b'YfY][ bYhž'U'g'Y]b': U\ fUb ZÄb [ Yf'a ]h  
UhYa VYfUi VYbXYb' %- &'\_a #A 'ØVYf'X]Y'GhfU» Y'fUghY""8 ]Y'Dc`nY]ž  
X]Y'XYb'↑ b [ Yb': U\ fYf'Z]a hYž'ghY`hY'ZYghž'XUgg'Ui ZX]YgYa  
5VgWb]hh'YX][`]W\`, \$'\_a #A 'Yf'Ui Vh'g]bX""8Yf'J cfZU``k i fXY'j cb'!  
**cb`]bY`Xc\_i a Ybh]Yfh'i bX'gcf[ h'ZØf'5i ZfY[ i b[`]b'XYf'<Ui dhghUXh"**

8Yf'&&! Ä\ f][ Y': U\ fYfž'XYf'g]W\`bcW`']b'XYf'DfcVYnY]h'VYZ]bXYhž  
ghYi YfhY'Y]bY`Y]ghi b [ gghUf\_Y'Gdcfh]a ci g]bY'a ]h'a Y\ f'U'g') \$\$  
DG""8 ]Y'Dc`nY]'U\ h'VYfY]hg'A U» bU\ a Yb'Yf[ f]ZZYb.'9f'a i gg'g]W  
Y]bYf'A YX]n]b]gW!DgmW\c`c [ ]gW\Yb'! bhYfgi W\i b [ 'fA DI Ł  
i bhYfn]Y\Ybž'k ]fX'a ]h'Y]bYf'GhfUYZ'j cb'a ]bXYghYbg%"\* \$\$'9i fc  
VY`Y[ hi bX'j Yf']Yfh'ZØf'XfY]'A cbUhY'gY]bYb': Ø\ fYfgW\Y]b""8 ]YgY  
XfUgh]gW\Yb'?cbgYei YbnYb'nY][ Ybž'XUgg'X]Y'6Y\ ÒfXYb  
YbhgW\`cggYb'g]bXž'[ Y[ Yb'J Yf\_Y\fgj YfghÒ» Y'j cfni [ Y\Ybž  
]bgVYgcbXYfY'k Ybb'g]Y'gc'[ YZÄ\ f']W\`g]bX"

9]b' [ YZÄ\ f`]W\`Yf'F UgYf

8 ]Y'fUgUbhY': U\ fh'XYg': U\ fUb ZÄb [ Yfg']gh'b]W\`h'bi f'Y]b'J Yfghc»  
[ Y[ Yb'X]Y'; YgW\k ]bX][ \_Y]hgVY[ fYbni b [ ž'gcbXYfb'Ui W\`Y]b  
NY]W\Yb'ZØf'XUg'k UW\gYbXY'DfcV`Ya`XYf'F UgYfY]'Ui Z'6Yf`]bg

GhfU» Yb" 8 ]Y`Dc`nY]`Uhi]b`XYb`YhnhYb`A`cbUhYb`j`YfghÅf`\_h  
?`cbhfc`Yb`Xi`fW [ YZØ\fhž`i`a`gc`WXY`[ YZÅ\f`]WXYb`:`U\fhYb`ni  
j`Yf\]bXYfb`"8Yf`J`cfZU`U`UhiX]Y`8]g\_i`gg]cb`ØVYf  
J`Yf`\_Y\fgg]WXYf\Y]hi`bX`X]Y`J`YfUbhk`cfhi`b[`'4`b[`Yf`:`U\fyf`bYi  
YbhZUW`h"

8 ]Y`Dc`nY]`Uhi`VYhcbhž`XUgg`gc`WXY  
;`YgW`k`]bX][`\_Y]hgØVYfhfYhi`b[`Yb`b]W`h`bi`f`XUg`@YVYb`XYg  
:`U\fyfgž`gcbXYfb`Ui`W`XUg`UbXYfyf`J`Yf`\_Y\fghY]`bY\`a`Yf  
[ YZÅ\fXYb"8 ]Y`9bhgWXY]Xi`b[`ž`XYb`:`U\fyf`ni`ghcddYbž`k`Uf`XU\Yf  
b]W`h`bi`f`bchk`YbX][`ž`gcbXYfb`Ui`W`Y]b`NY]WXYb`XUZØfž`XUgg`X]Y  
6Y\ØfXYb`X]Y`G]WXYf\Y]hi`Ui`Z`XYb`GhfU» Yb`Yfbgh`bY\`a`Yb"

## K`Y]hYfY`J`cfZÅ`Y`]b`6Yf`]b

8cW`b]W`h`bi`f`X]YgYf`J`cfZU`U`gc`f[`h`ZØf`GW`U[`nY]`Yb`" `b`XYf  
[`Y]WXYb`B`UW`h`k`i`fXY`Y]b`&&!`Å\`f][`Yf`]b`K`]hYbUi`C`dZYf`Y]bYg  
Vfi`hU`Yb`,`VYfZU`g"9f`k`i`fXY`j`cb`a`Y\fyfyb`A`AbbYfb`Ub[`Y[`f]ZYbž  
X]Y`]b`a`]hY]bYa`A`YggYf`VYXfc`hYb`i`bX`a`]hFY]n[`Ug  
VYgdfØ`hYb"8 ]Y`5b[`fY]ZYf`Yb`h`Ua`Yb`a`]h`6Uf[`Y`X`i`bX  
dYfgØb`]WXYb`:`Y[`YbghÅbXYbž`k`Å\fybX`XUg`C`dZYf`a`]h  
J`Yf`Y`hni`b[`Yb`]bg`?`fUb`\_Yb\`Ui`g`Y]b[`Y`]YZYfh`k`i`fXY`ž`k`]Y`fVV`&(  
VYf]W`hY`hY"

8]YgY`VY]XYb`J`cfZÅ`Y`j`YfXYi`h]WXYb`X]Y`<`YfUi`gZcfXYfi`b[`Ybž`a`]h  
XYbYb`X]Y`6Yf`]bYf`Dc`nY]`\_cbZfcbh]Yfh]gh`K`Å\fybX`X]Y`6Y\ØfXYb  
j`Yfgi`WXYbž`X]Y`GhfU» Yb`g]WXYfyf`ni`a`UWXYbž`[`]Vh`Yg`]a`a`Yf`bcW  
j`]Y`Yž`X]Y`X]Y`FY[`Y`b`a`]ggUW`hYb`i`bX`UbXYfy`]b`:`YZU\`f`Vf]b[`Yb"  
8]Y`GhUXh`ghY`h`j`cf`XYf`Xf]b[`YbXYb`B`chk`YbX][`\_Y]hž`A`U»`bU\`a`Yb  
ni`Yf[`fY]ZYbž`i`a`gck`c`\`X]Y`J`Yf`\_Y\fgg]WXYf\Y]hi`U`g`Ui`W`X]Y  
U`[`Ya`Y]bY`G]WXYf\Y]h]\fyf`6Øf[`Yf`ni`[`Yk`Å\`f`Y]ghYb"

`b`Y]bYf`NY]hž`]b`XYf`X]Y`GhfU» Yb`]a`a`Yf`[`YZÅ\`f`]WXYf`k`YfXYbž  
V`Y]Vh`X]Y`:`fU[`Y`K`]Y`j`]Y`Y`k`Y]hYfY`J`cfZÅ`Y`a`ØggYb`[`YgWXY\Ybž  
VYj`cf`g]W`XUg`J`Yf\`U`hYb`XYf`:`U\fyf`ÅbXYfh3`8]Y`Dc`nY]`k`]fX  
k`Y]hYf\]b`k`UW`gUa`V`Y]VYb`i`bX`U`Yg`]b`]fYf`A`UW`h`GhY\YbXY  
hi`bž`i`a`gc`WXY`[`YZÅ\`f`]WXYb`G]hi`Uh]cbYb`ni`j`Yf\]bXYfb"

8YhU]`g	
C fh	: U`_ghfU» Yž`%' (' +`6Yf`]bž`8Yi hgWk`UbX

6Ygi Wk Yb`G]Y`i bg`Ui Z.`b!U[ "XY