

A YggYf[Yk U`h']b'8Yi hgW\`UbX.'9]b I a Vfi W\']b'XYf'K UZZYbfYW\hgXYVUhhY3

BUWX XYa A YggYfUb[f]ZZ']b Gc`]b[Yb ZcfXYfhX]Y Dc`]h]_ ghfYb[YfY A YggYf!; YgYhnY ni f 6Y_Aa dZi b['j cb A YggYf[Yk U`h']b 8 Yi hgWX `UbX"

6Yf`]b` '8]Y`8]g_i gg]cb`i a 'Y]b`ghfYb[YfYg`A YggYffYW\h`]b
8 Yi hgW\`UbX`b]a a h`Ub`: U\fh`Ui Zž'j cf`XYa '<]bhYf[fi bX'j cb
hfU[]gW\Yb`A YggYfUb[f]ZZYb`i bX`VYj cfghY\YbXYb
@UbXhU[gk U\`Yb"'BUW\`XYa '[Yk U`hgUa Yb`JcfZU```]b`Gc`]b[Ybž'VY]
XYa 'XfY]`A YbgW\Yb`i a g`@YVYb`_Ua Yb`i bX`k Y]hYfY`UW\h'j Yf`Yhnh
k i fXYbž'Ài » YfhYb`g]W\`a Y\fYfY`Dc`]h]_Yf`ni f`Bchk YbX][_Y]h`Y]bYf
FYZcfa 'XYg`K UZZYbfYW\hg"'6i bXYg^\gh]na]b]ghYf`A UfWc
6i gW\a Ubbž'Y]b`A]h[`]YX`XYf`: 8 Dž\\Uh`X]Y`; Ygdf\AW\Y`]b`XYf
6i bXYgfY[]Yfi b['ØVYfX]Y`9]bghY``i b['i bX`XYb`I a ZUb['__ØbZh][Yf
; YgYhnYg\AbXYfi b[Yb`Ub[Y_ØbX][h"

8 Yf 5 b [f]ZZ]b 'Gc `]b [Yb ž XYf Xi fWX 'gY]b Y '6 fi hU`]hÀh i b X 'X]Y 'XUa]h Y]b \ Yf [Y\ Yb XYb 'J Yf `Yhni b [Yb 'Ui Z'g]WX 'Ui Za Yf_gUa 'a UWX hY ž \ Uh X]Y 'OZZYbh`]WX Y '5 i Za Yf_gUa _Y]h 'Ui Z'XUg 'H\ Ya U A YggYf_f]a]b U`]hÀh [Y`Yb_h" 'A]b XYghYbg 'j]Yf 'XYf 'J Yf `YhnhYb VYZ]b XYb 'g]WX ']b 'Y]b Ya '_f]h]gWX Yb 'Ni ghUb X " '8]Y 6 i b XYgUb K U`hgWX UZh \ Uh ']bnk]gWX Yb '9fa]hh i b [Yb '[Y[Yb 'XYb HUhj Yf X A WX h][Yb 'Ui Z[Yb ca a Yb ž XYf 'J Yf V]b Xi b [Yb 'ni f HYffcfcf[Ub]gUh]c b '=q`Ua]gWX Yf 'GhUUh 'f HGŁ'\ UVYb 'gc ``"

Dc`]h]gWXY'FYU_h]cbYb'i bX': cfXYfi b[YbbUWX'ŸbXYfi b[Yb

 $8] Y `dc`]h] g W Y b `FYU_h] c b Y b `Ui Z'X] Y g Y b `J c f Z U````Ugg Y b `g] W `U`g`Y] b g h U f_Y g`D` À X c m Y f` Z Ø f`Y] b `g W À f Z Y f Y g`K U Z Z Y b f Y W h` X Y i h Y b " \ $\ X Y f \ $\ Y b \ Y b \ X Y f \ $\ Y b \ Y b$

GD8 k]fX Y]bY i a ZUggYbXY J YfgWk ÀfZi b ['XYf'; YgYhnY '[YZcfXYfh' 8 Yf 'GD8!7\YZ @Ufg'? `]b [VY]` 'g]Y\h'X]Y 'U_hi Y``Yb '9fY][b]ggY 'U`g _`UfY '5 i ZZcfXYfi b [ž'U``Y 'A Ò[`]Wk_Y]hYb 'ni f'6Y_Àa dZi b ['XYf A YggYf[Yk U`h'Ui gni gWk ÒdZYb" '9f 'ZcfXYfh'gc [Uf'Y]b 'bU\Yni i a ZUggYbXYg'A YggYfj YfVch'Ui Z'ÒZZYbh']Wk Yb 'GhfU» Yb"

K]fhgWX UZhga]b]ghYfFcVYfh'< UVYW_'j cb'XYb'; fØbYb'VYhcbh'X]YBchk YbX][_Y]h'j cb'K UZZYb[YgYhnÀbXYfi b[Ybž'Ui WX'k Ybb'YfUba Yf_hž'XUgg'ni a]bXYgh'bUWX'XYf'XYfnY]h][Yb'@U[Y'b]WXh'_`Uf]ghž'cV'ghfYb[YfY'; YgYhnY'gc`WXY'HUhYb'hUhgÀWX`]WX'j Yf\]bXYfb_\ObbhYb"\D'gY]bYf': cfXYfi b['bUWX'a Y\f'K UZZYbj YfVchgncbYbghY``hY'Yf'_`Ufž'XUgg']b'Y]bYf'a cXYfbYb'; YgY``gWXUZh'<]YV!'i bXGh]WX UZZYb'_Y]bYb'D`Uhn'\UVYb'gc``hYb"

8]Y'l b]cbžj YfhfYhYb'Xi fWX'H\cfghYb': fY]ž'gWX`À[h
Ub`Uggi bUV\Àb[][Y'?cbhfc``Yb'j cb'A YggYfb'j cfži a 'a Ò[`]WXYb
; Yk U`hhUhYb'j cfni VYi [Yb"'8 Ua]h'k]fX'XYi h`]WXž'XUgg'j]Y`Y
Dc`]h]_Yf'Ui Z'Y]b'Y]b\Y]h`]WXYg'?cbnYdh'\]bUfVY]hYbž'i a 'X]Y
VYgcf[b]gYffY[YbXYb'GhUh]gh]_Yb'XYf'A YggYfUb[f]ZZY'ni
UXfYgg]YfYb"'8]Y'5bnU\``gc`WXYf'5b[f]ZZY'\Uh']a 'j Yf[Ub[YbYb
\$J\fi a '_bUdd'%\$'DfcnYbh'ni [Ybca a Ybž'a]h'ZUgh'- "\$\$\$
fY[]ghf]YfhYb'HUhVYghÀbXYb"

I a gYhni b[i bX < YfUi gZcfXYfi b[Yb

9]b 'nYbhfu`Yg`DfcV`Ya ž'XUg`]b 'XYf`8YVUhhY'i a 'X]Y'Yfk À\bhYb A U» bU\a Yb`Ui Z_ca a hž']gh'X]Y'dfU_h]gW\Y'l a gYhnVUf_Y]h"'9g ghY\h'ni f'8]g_i gg]cbž'k]Y'G]W\Yf\Y]hgVY\ÒfXYb`X]Y'bYi Yb FY[Y`i b[Yb`YZZY_h]j 'ØVYfk UW\Yb`_ObbYbž']bgVYgcbXYfY']b OZYbh`]W\Yb`FÀi a Yb"'Dc`]h]gW\Y'9bhgW\Y]Xi b[ghfÀ[Yf`k]Y 6fUbXYbVi f[g'78I!7\YZ'\Jb`FYXa Ubb'd`ÀX]YfYb'i bhYfgW\]YX`]W\ZØf`a cXYfbY'5bgÀhnYž'Y]bgW\`]Y»`]W\`XYf`Bi hni b['j cb J]XYcØVYfk UW\i b['i bX'Xi fW\[fY]ZYbXYb'?cbhfc``Yb`Ui Z Jc`_gZYghYbž'i a 'X]Y`G]W\Yf\Y]h'ni 'Yf\Ò\Yb"

8]Y'U_hi Y``Y'8]g_i gg]cb'k]fX'Ui W\'Xi fW\'X]Y'VYj cfghY\YbXYb @UbXhU[gk U\`Yb'VYY]bZi gghž'VY]'XYbYb'i bhYf'UbXYfYa ']a 'CghYb 8Yi hgW\`UbXg'Y]bY'Ni bU\a Y'XYf'Gh]a a Yb'ZØf'DUfhY]Yb'k]Y'X]Y Ni gÀhn`]WX []Vh'YgʻUi WX Gh]a a YbžʻX]Y X]Y j cf[YgWX`U[YbYb A U» bU\a YbʻU`gʻ]bYZZY_h]j `UbgY\Yb" 8 Yf`]bbYbdc`]h]gWX YʻGdfYWX Yf XYfʻ5 Z8 žʻ; chhZf]Y Xʻ7 i f]cžʻVYnY]WX bYhY X]Y '8]g_i gg]cbʻi a A YggYfj YfVchgncbYbʻU`gʻ `ÀWX Yf`]WX `i bX`ZcfXYfh`Y]bY`h]Y ZYfY 5 i gY]bUbXYfgYhni b[`a]h`XYbʻl fgUWX Yb`XYfʻ; Yk U`hžʻUbghUhh `YX][`]WX `Ui ZʻJ YfVchY`ni `gYhnYb"

; Ygi bX\Y]h`]W\Y`A UggbU\a Yb`i bX G]W\Yf\Y]h

8Yf'Àfnh']WXY'8]fY_hcf'XYg'ghÀXh]gWXYb'?`]b]_i a g'Gc`]b[Ybž H\ca Ug'GhUbX`ž'Ài »YfhY'6YXYb_Yb'[Y[YbØVYf'XYb j cf[YgWX`U[YbYb'6Y[fYbni b[Yb'XYf'?`]b[Yb`Àb[Y"'9f'k UfZ'Y]b@]WXh'Ui Z'X]Y'; YZU\fYbž'X]Y'gY`Vgh'VY]'_ØfnYfYb'A YggYfb'VYghY\Yb_\ObbYbž'i bX'j Yfk]Yg'XUfUi Zž'XUgg'' 'V]g'('NYbh]a YhYf'VYfY]hg Ui gfY]WXYb'_ObbhYbž'i a 'Yfbgh\UZhY'JYf'Yhni b[Yb'ni j Yfi fgUWXYb"

9]b'GdfYWXYf'XYg'6i bXYg]bbYba]b]ghYf]i a g'\Uh'Ui gXfØW_`]WX VYhcbhž'XUgg'Y]bY'JYfgWXÀfZi b['XYg'K UZZYbfYWXhg'bi f'Y]b'HY]`'XYf@Ògi b['gY]b'_Ubb"'Ni _ØbZh][Y'A U» bU\a Yb'ni f'6Y_Àa dZi b['XYf A YggYf_f]a]bU`]hÀh'k ØfXYb'Ui WX'X]Y'_cbgYei YbhY'8i fWXgYhni b[j cb'A YggYfj YfVchYb'i bX'X]Y'GWXUZZi b['j cb'gdYn]Z]gWXYbJYfVchncbYb'i a ZUggYb'a ØggYb"

8]Y'Zcfhk À\fYbXY'8YVUhhY'nY][hžk]Y'k]W\h]['Yg'ZØf'X]Y
; YgY``gW\UZh']ghža]h'XYb'<YfUi gZcfXYfi b[Yb'XYf'A YggYf[YkU`h
i a ni [Y\Yb"'8]Y'bÀW\ghYb'GW\f]hhY']b'X]YgYf'8]g_i gg]cb'_ÒbbhYb
YbhgW\Y]XYbX'XUZØf'gY]bž'k]Y'G]W\Yf\Y]h']a 'ÒZZYbh`]W\Yb'FUi a ']b
8Yi hgW\`UbX']b'Ni_i bZh'[YghU`hYh'k]fX"

=b 'XYf'`YhnhYb'NY]h'\Uh'X]Y'8]g_i gg]cb'ØVYf'A YggYf[Yk U`h'i bX
a O[`]WXY'bchk YbX][Y'; YgYhnYgAbXYfi b[Yb']b'8Yi hgWX`UbX'Ub

8f]b[`]W_Y]h'[YkcbbYb"'6YgcbXYfg'X]Y'KU\`Yb']b'XYb'Ògh`]W\Yb6ibXYg`ÀbXYfb'_ObbhYb'\]Yf'Y]bYb'YbhgW\Y]XYbXYb'9]bZigg'UiZX]Y'dc`]h]gW\Y'5[YbXU'\UVYb"@Uih'Y]bYf'IaZfU[Y'XYg:cfgW\ib[g]bgh]hihg'Mci;cj'[UV'Yg'VY]'KÀ\`Yfb']b'6fUbXYbVif[Y]bY'_`UfY'AY\f\Y]h'ZØf'\ÀfhYfY'KUZZYb[YgYhnYžkcVY]'*,i'XYf6YZfU[hYb'ZØf'Y]bY'JYfgW\ÀfZib['XYf'VYghY\YbXYb';YgYhnYjch]YhYb''8]Yg'nY][h'b]W\h'bif'Y]b'kUW\gYbXYg'6YkigghgY]b'ZØfXUg'DfcV'Yaž'gcbXYfb'UiW\XYb'8fiW_'UiZ'X]Y'FY[]Yfib[žAU»bU\aYb'ni'Yf[fY]ZYbž'iaX]Y'OZZYbh`]W\Y'G]W\Yf\Y]h'niYf\O\Yb"

9]b'k Y]hYfYf'k]W\h][Yf'5gdY_h']b'X]YgYf'8]g_i gg]cb'g]bX'X]Y gcn]U'Yb'i bX'k]fhgW\UZh`]W\Yb'<]bhYf[fØbXYž'X]Y'ni 'Y]bYf Ni bU\a Y'j cb'A YggYfUb[f]ZZYb'ZØ\fYb'_ObbhYb'''Ghi X]Yb'\UVYb [YnY][hž'XUgg']b'GhÀXhYb'a]h'\O\YfYb'5fVY]hg`cgYbfUhYb'i bX [Yf]b[YfYb'6]`Xi b[gW\UbWYb'Ui W\X'X]Y'; Yk U'h_f]a]bU`]hÀh hYbXYbn]Y``'ghY][h'''6Y]gd]Y`gk Y]gY'\Uh'XUg'6i bXYg_f]a]bU`Ua h fb?5\!\]b'gY]bYa '\!\fYgVYf]W\h'\&\\$\&\Y]bY'?cffY`Uh]cb'nk]gW\Yb gcn]U`Yb'I b[`Y]W\\Y]hYb'i bX'XYf'<Ài Z][_Y]h'j cb'; Yk U`hXY`]_hYb ZYgh[YghY``h'''9g'k]fX'Ub[Ybca a Ybž'XUgg'gc`W\Y [YgY``gW\UZh`]W\Yb': U_hcfYb'ni f'?cbZ]_hXmbUa]_'VY]hfU[Yb_ObbYb''

9bhk]W_`i b['XYf'A YggYf_f]a]bU`]hÀh']b 8Yi hgWX`UbX

Ghuh]gh]_Yb'ni a 'H\Ya U'; Yk U'h_f]a]bu']hàhij YfXYi hi]w\Yb'X]Y VYgcf[b]gYffY[YbXY'G]hi Uh]cb. @Ui hiXYa '6?5'[UV'Yg']a '\J\f &\$&\']bg[YgUa h'*-"*-, 'fY[]ghf]YfhY': À``Y'j cb'[YZÀ\f`]w\Yf'i bX gw\k YfYf'? ÒfdYfj Yf`Yhni b[ž'XUfi bhYf'k UfYb', "-) %: À``Yž']b XYbYb'A YggYf'Y]b[YgYhnhik i fXYb"'8]Yg']gh'Y]bY'g][b]Z]_UbhY Ni bU\a Y'[Y[YbØVYf'XYb'Jcf'U\fYb'i bX'gd]Y[Y'h'X]Y'ghY][YbXY HYbXYbn'ni f'; Yk U'hUbk YbXi b['k]XYf"'8Yf'5bgh]Y['i a 'ZUgh'-ž+DfcnYbh']a 'JYf['Y]w\'ni a 'Jcf'U\f'nY][hž'XUgg'A U» bU\a Yb Xf]b[YbX'YfZcfXYf`]w\'g]bX'i bX'XUgg'Y]b'[YgY``gw\UZh`]w\Yf ?cbgYbg'ni f'6Y_Àa dZ b['X]YgYf'5fh'j cb'?f]a]bU`]hÀh'bchk YbX][]gh"

8]Y'5i gk]f_i b[Yb'gc`WXYf'JcfZÀ``Y'Ui Z'X]Y'; YgY``gWXUZhg]bX
Ybcfa "'8]Y'5b[gh'j cf'A YggYfUb[f]ZZYb'\Uh'b]WXh'bi f'9]bZi gg'Ui Z
XUg'gi V'Y_h]j Y'G]WXYf\Y]hg[YZØ\``XYf'6Øf[Yfž'gcbXYfb'ZØ\fh'Ui WX
ni 'Y]bYf'Yf\O\hYb'BUWXZfU[Y'bUWX'OZZYbh`]WXYb
G]WXYf\Y]hga U»bU\a Ybž'k]Y'j YfghÀf_hYb'Dc`]nY]_cbhfc``Yb'i bX
A U»bU\a Yb'ni f'; Yk U`hdfÀj Ybh]cb"'9I dYfhYb'Uf[i a Ybh]YfYbž
XUgg'bYVYb'[YgYhn`]WXYb'FY[Y`i b[Yb'Ui WX'dfÀj Ybh]j Y'5bgÀhnY
bchk YbX]['g]bXž'i a '[YgY``gWXUZh`]WXY'DfcV`Ya Y'Ub'XYb'K i fnY`b
ni 'VY_Àa dZYb"

Ni 'XYb'VYghY\YbXYb' \dip]h]Uh]j Yb'[Y\Offn'XUg'Dfc'Y_h' K Y[k Y]gYf ž XUg']b'a Y\fYfYb'GhÀXhYb'Xi fW\[YZØ\fh'k]fX'i bX'[YfUXY'VY] \dip [YbX`]W\Yb'UbgYhnYb'gc``"'9g'n]Y`h'XUfUi Z'UVž'; Yk U`h j cfni VYi [Ybž']bXYa 'Yg''\f b[Y'A YbgW\Yb']bZcfa]Yfh'i bX'gca]h'Y]b 6Yk i gghgY]b'ZØf'X]Y': c`[Yb'j cb'; Yk U`h'gW\UZZh"

=bhYfbUh]cbU`Y`JYf[`Y]WXY`ni f A YggYf_f]a]bU`]hAh

9]b '6`]W_'Ui Z']bhYfbUh]cbU`Y 'GhUh]gh]_Yb 'nY][hž'XUgg 'A YggYfUb[f]ZZY b]WA h'bi f'Y]b 'XYi hgWA Yg 'DfcV`Ya 'g]bX"' \pm b '@ÀbXYfb 'k]Y 'XYa J YfY]b][hYb '? Ob][fY]WA ']gh'X]Y '8 YVUhhY 'ØVYf'A YggYf[Yk U`h YVYbZU``g'j cb' [fc» Yf'6YXYi hi b["'8]Y 'Vf]h]gWA Yb '6Y\OfXYb VYf]WA hYhYb '&\$&%'j cb' ØVYf'&\$"\$\$\$'A YggYfUb[f]ZZYbž'k Ug'X]Y B chk YbX][_Y]h'Y]bYg'i a ZUggYbXYb '5bgUhnYg'ni f'; Yk U`hgYb_i b[j YfXYi h`]WA h"' \pm b'; fc» Vf]hUbb]Yb'k UfYb'X]Y'dc`]h]gWA Yb'FYU_h]cbYb À\b`]WA ž'k cVY]'Y]b'GWA k Yfdi b_h'Ui Z'OZZYbh`]WA Yb'? Ua dU[bYb'ni f GYbg]V]`]g]Yfi b['i bX'Ya ch]cbU`Yb'I bhYfghØhni b['ZØf'; Yk U`hcdZYf [Y`Y[h'k i fXY"

I b[YUW\hYh'XYf'I bhYfgW\]YXY'nk]gW\Yb'XYb'@\bXYfb']gh'XYi h`]W\Z XUgg'Dc`]h]_Yb'ni f'6Y_\aa dZ\b['j cb'A YggYf[Yk U`h'Y]bYb a i `h]ZU_hcf]Y``Yb'5bgUhn'YfZcfXYfbž'XYf'gck c\`'fYW\h`]W\Y'U`g Ui W\'gcn]U`Y'5gdY_hY'VYfØ_g]W\h][h"'8UVY]'a ØggYb'Ui W\'X]Y I fgUW\Yb'ZØf'; Yk U`h']bhYbg]j'i bhYfgi W\h'i bX'Ub[Y[Ub[Yb k YfXYb"'5i Z``Ub[Y'G]W\h'_\ObbhY'X]Yg'ni 'Y]bYa 'YZZY_h]j YfYb'i bX bUW\\U`h][YfYb'K UbXY``]a 'I a [Ub['a]h'XYf'H\Ya Uh]_'ZØ\fYb"

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY