

F Ui V`Ui Z`c`Yf`GYY. `8]Y`?ca`ÒX]Y`i a`Y]b  
[ Yghc`YbYg`A Y]ghYfk Yf\_

9f`YVYb`G]Y`ja`N8: `X]Y`gWk Ufn`i a cf][ Y`?ca`ÒX]Y` 8Ug  
gWk UfnY`E i UXfUh`žX]Y`j cb`; Ui bYfb`i bX`?i bghX]YVghU`  
Ui Z`c`Yf`GYY`Yfn`A`h`i`Y]b`; Ybi gg`Z0f`:]a`ZUbg`

8]Y`6YXYi hi b[ `j`cb`?i bgh`i bX`<i a cf

8]Y`K`Y`h`XYf`?i bgh`]gh`c`Z`h`j`cb`A`YbgWk`Yb`[`Ydf`A`[`h`ž`X]Y`V`Y`f`Y]h`g]b`X`ž  
0VYf`X]Y`; fYbnYb`XYg`@Y[ U`Yb`Y]b`Ui`gni`[`Y`Yb`ž`i`a`Ub`X`Ug  
; Yk`0bgWk`hY`ni`[`Y`Ub`[`Yb`"; YbUi`X`Ug`[`Y`g`Wk]Y`h`i]b`XYf`?ca`ÒX]Y  
~8Ug`g`Wk`UfnY`E`i`UXfUh`ž`X]Y`Ua`A`cbhU`[`ž`X`Yb`%&"5i`[`i`gh`&\$&(`ž  
]a`N8: `Ui`g`[`Y`gh`f`U`h`k`]f`X`"8]Y`g`Y`i`a`cf]`c`Y`9fn`A`i`b`[`V]Y`h`h  
b]Wk`h`bi`f`i`bhYf`U`h`i`b`[`ž`g`cb`XYfb`k`]f`Z`h`Ui`Wk`:]f`U`[`Yb`ni`?i`bgh`ž  
→Yb]h]h`h`i`b`X`XYf`5Vgi`f`X]h`h`j`Y`fg`Wk]Y`XYb`Yf`[`Y`g`Y`g`Wk`U`Z`h]Wk`Yf  
B`c`f`a`Yb`Ui`Z`

9]b`8]Y`V`ghU`a`]h`i`b`Y`fk`U`f`h`Y`h`Y`b`K`Y`b`X`i`b`[`Y`b

→a`A`]h`Y`d`i`b`\_`h`XYf`; YgWk]Wk`hY`ghY`Yb`nk`Y]; Ui`b`Yf`:]`b`W`b`h`ž`Y]b  
Yf`Z`U`f`Y`b`Yf`?i`bghX]YV`ž`[`Y`gd]Y`h`j`cb`6Yfb`Uf`X`G`Wk`0`h`ž`i`b`X`g`Y]b  
↑`b`[`Yf`?ca`d`nY`B]`g`ž`X`Uf`[`Y`gh`Y`h`j`cb`→U`W`V`A`U`hg`Wk`Y`bn`"→f`Y  
D`U`bi`b`[`ž`X`Ug`k`Y`h`V`Y`f`0`a`h`Y`; Ya`À`X`Y`~8Ug`g`Wk`UfnY`E`i`UXfUh`  
XYg`fi`gg]g`Wk`Yb`?0bgh`Y`fg`?Ug]a`]f`A`U`Y`k`]hg`Wk`ni`ghY`Yb`ž`Yb`XYh`i]b  
Y]b`Ya`Wk`U`ch]g`Wk`Yb`?ca`d`ch`ž`k`À`f`Y`b`X`g]Y`j`Y`f`gi`Wk`Yb`ž`X]Y  
→Yb]h]h`h`i`cb`[`Y`Z`A`g`Wk`h`Y`b`i`bhYf`U`h`i`b`[`g`\_`0bgh`Y`fb`Ubni`b`Y`a`Yb`"

DfcV`Ya`Uh]g`Wk`Y`H`A`i`g`Wk`i`b`[`Y`b`Ub`6cfX

8]Y`; YgWk]Wk`hY`Yb`h`Z`U`h`Y`h`g]Wk`Ui`Z`Y]b`Ya`?f`Y`i`n`Z`U`f`hg`Wk]Z`ž`k`c  
J]b`W`b`h`i`b`X`B]`g`X]Y`D`À`h`Y`U`l`bi`b`[`g`c`g`Y`f`DU`gg`U[`]Y`f`Y`Y]b`b`Y`a`Yb`"

8]Y[ YgWXY]hYfhY`HUfbi b[ `XYf`VY]XYb`gcf[ h`Z0f`Y]bY`fY]\Y`j`cb`  
\_ca`]gWXYbž`UVYf`Ui`W`Zfi`ghf]YfYbXYb`G]hi`Uh]cbYbž`U`g`g]Y  
[ Ynk`i`b[ Yb`g]bXž`X]Y`F`c`Yb`j`cb`a`]hUhc`fYb`[ fc»`Yf`  
A`i`g]\_`Y[ YbXYb`ni`ØVYfbY`a`Yb`"8]YgY`UVgi`fXY`@U[ Y`Z0\`fh`ni`  
Y]bYf`F`Y]\Y`j`cb`Ua`ØgUb`hYb`A`]ggj`Yfgh`AbXb]ggYbž`Y]bgW`Y]Y»`]W`  
XYf`h`hYfU`\_h]cbYb`a`]h`XYf`7`fYk`ž`X]Y`XYfYb`i`bUb[ YVfUW`hY`  
5bk`YgYb`Y]h`gW`bY`"8]b`hYfZfU[ Yb`"

; YgY`gW`UZh`g`\_f]h]\_`]a` `; Yk`Ub`X`XYf`?`ca`ØX]Y

F`Y[ ]ggYi`f`DY`hYf`A`Y]ghYf`bi`hnh[ Y`\_cbb`h`X]Y`5Vgi`fX]h`h`X`Yf`  
G]hi`Uh]cb`ž`i`a`gi`Vh]Y`?`f]h]\_`Ub`XYf`?`fYi`nZU`fh`i`hi`f`ni`ØVYb`"8]Y`  
`i`i`f]ØgYb`?`UV]bYb`V]Y`hYb`d`fU`\_h]gW`XYb`D`U`h`Z0f`X]Y`[ Yg`hc`\`YbYb`  
?`i`bghk`Yf`\_`Y`ž`i`bX`X]Y`?`ca`\_]`XYf`7`\`UfU`\_hYfY`k`]fX`Xi`fW`  
ØVYf`h]YVYbY`A`Yf`\_a`U`Y`j`Yfgh`f`\_hž`X]Y`XYb`Ni`gW`Ui`Yf`ni`a`  
G`W`a`i`bnY`b`Vf]b[ Yb`"8`Ug`6]`X`gY`V`ghž`Y]b`G`ma`V`c`Z0f`X`Ug`G`hfYVYb`  
b`UW`G`W`Øb`Y]hi`bX`X]Y`fU[ Yb`ni`5`i`h`Yb`h]n]h`h`h]b`XYf`?`i`bghž`  
ghY`h]ja`NY`b`hfi`a`X]YgYg`Ua`ØgUb`hYb`7`\`Ucg`"

9]bY`f`UVYb`gW`k`UfnY`?`ca`ØX]Y`ž`X]Y`ZY`ggY`h`

8]Y`8`UfghY`i`b[ Yb`j`cb`G`W`Ø`h`ni`bX`A`Uh`gW`Yb`n`g]bX`b]W`h`bi`f`  
\_ca`]gW`ž`g`cb`XYfb`Ui`W`h]Y`Z[ f0bX][ ž`X`U`g]Y`X]Y`J`Y`f`nk`Y]Zi`b[ ]\`fYf`  
7`\`UfU`\_hYfY`]a`5b[ Yg]W`h]a`a`Yf`bYi`Yf`?`cbZ]\_`hY`[ `Ui`V`U`Zh`  
j`Yfa`]hY`b`"8]YgY`h`gnYb]Yfi`b[ ]gh`b]W`h`Y]bZUW`Y]b`k`Y]hYfYf`:]`a`  
ØVYf`;`Ui`bYf`/`g]Y`nY][ h`Ui`Z`k`]Y`j`Yfk`cVYb`?`i`bgh[ Ybi`gg`i`bX`X`Ug`  
a`YbgW`]W`Y`J`Yf`\`U`hYb`g]bX`ž`k`A`\`fYbX`g]Y`Y]bY`\`i`a`cfj`c`Y`  
@Y]bk`UbX`Z0f`X]Y`9]bg]W`hYb`XYg`@VYbg`d`f`A`gYb`h]Y`fh`"

: Un]h.`I`b`hYf`\`U`hi`b[ `i`bX`F`YZ`YI`]cb`

~8`Ug`gW`k`UfnY`E`i`UX`f`Uh`"V]Y`hY`h`Y]bY`i`b`hYf`\`U`hg`Ua`Y`A`]gW`i`b[  
Ui`g`G`U`d`gh]W`\_`i`bX`gW`UfZYf`6`Yc`V`UW`h`i`b[ `XYf`a`YbgW`]W`XYb`  
B`U`h`i`f`"8`Yf`:]`a`"X`h`X`Ug`Di`V`\_]i`a`b]W`h`bi`f`ni`a`@`UW`Yb`Y]bž`  
g`cb`XYfb`fY[ h`Ui`W`ni`f`F`YZ`YI`]cb`ØVYf`X]Y`VY`ghY`Yb`XY`6`Yn]Y`i`b[  
nk`]gW`Yb`A`YbgW`i`bX`?`i`bgh`Ub`"G`ca`]h`\]b`hYf`A`ggh`X]Y`?`ca`ØX]Y`  
b]W`h`bi`f`Y]bYb`\_ca`]gW`Yb`9]bXfi`W`ž`g`cb`XYfb`Ui`W`Y]bYb`

V`Y]VYbXYb`; YXUb\_Yb`ØVYf`X]Y`K U\`f\`UZh][`\_Y]hi bX`XYb`K Yfh`]b  
XYf`?i bghk Y`h"

·`B 5;

8YhU]`g

6Ygi W\`Yb`G]Y`i bg`Ui Z.`b!U[ "XY