

; YXYb\_Yb`Ub`X]Y`Bcj Ya VYfdc[ fca Y.  
A U\bk UWY`]b`F Y]b]W\_YbXcfZ

; YXYb\_Yb`G]Y`a ]hi bg`Ub`X]Y`Bcj Ya VYfdc[ fca Y`%- ' , .`5a  
- "`Bcj Ya VYf'&\$&( `i a `%%`I \f`Z]bXYh`Ua `A U\b a U`ZØf`X]Y  
C dZYf`XYf`; Yk U`h`YffgW`UZh`]b`F Y]b]W\_YbXcfZY]bY  
?fUbnb]YXYf`Y[ i b[ `ghUhh" `6Yn]f\_gVØf[ Yfa Y]ghYf]b`9a ]bY  
8Ya ]fVØ\_Yb!K Y[ bYf`i bX`GWØ`Yf]b`BYj U`: f]YgW`k ØfX][ Yb  
X]Y`C dZYfž`VY[ `Y]hYhj cb`a i g]\_U`]gW`Yb`8 UfV]Yhi b[ Yb"GY]Yb  
G]Y`XUVY]"

5a `; \* " `U\`fYghU[ `XYf`gW`fYW`\_]W`Yb`Bcj Ya VYfdc[ fca Yž`X]Y  
j ca ` - " `V]g`%\$ "`Bcj Ya VYf`%- ' , [ Y[ Yb`X]Y`ØX]gW`Y`6Yj Ø`\_Yfi b[  
8Yi hgW`UbXg`j YfØV`hk i fXYbž`ghY`Yb`k ]f`k ]YXYf`gh]"`i bX  
[ YXYb\_Yb`XYf`C dZYf`X]YgYf`gW`fYW`\_]W`Yb`; Yk U`h`YffgW`UZh`8]Y  
9f]bbYfi b[ Yb`Ub`X]YgY`XØghYfYb`?Ud]hY`i bgYfYf`; YgW`]W`hY`g]bX  
b]W`h`bi f`\]ghcf]gW`ž`gcbXYfb`Ui W`Ya ch]cbU`j cb`[ fc»Yf  
6YXYi hi b[ " " "

5a `GUa ghU[ ž`XYa ` - " `Bcj Ya VYf'&\$&( `i a `%%`\$`\$`I \fž  
j YfgUa a Y`b`g]W`X]Y`6Øf[ Yf`Ua `A U\b a U`ZØf`X]Y`C dZYf`XYg`BG!  
FY[ ]a Yg`]b`XYf`GhfU»Y`Ua `F U\`Ui g`F Y]b]W\_YbXcfZ" `8cfh`k YfXYb  
?fÅbnY`b]YXYf[ Y`Y[ hž`Y]bY`; YghY`XYg`F YgdY`hg`i bX`XYf`HfUi Yf`ZØf  
X]Y`i bnÅ`\`][ Yb`A YbgW`Ybž`X]Y`i bhYf`XYf`bUh]cbU`gc n]U`]gh]gW`Yb  
6UfVUfY]"[ Y`]hYb`UUVYb" " "

9]b`VYgc bXYfYg`; YXYb\_Yb`ZØf`@]X]W

8cW`XUg`; YXYb\_Yb`[ Y\`h`bcW`k Y]hYf. `5i W`X]Y`HfU[ ØX]Y`XYg  
hgW`YW`]gW`Yb`8cfZYg`@]X]Wž`XUg`%- ( & ]b`V`]bXYf`K i hj cb`XYb  
BUn]g`XYa `9fXVcXYb`[ `Y]W`[ Ya UW`h`k i fXYž`k ]fX`Ub`X]YgYa `HU[  
[ Yk ØfX][ h" `5a `FcgYbVYYhž`XUg`XYb`C dZYfb`j cb`@]X]W`[ Yk ]Xa Yh

]ghž'k ]fX`X]Y`9\ fZ fW h j c f`XYa `9fVY`XYfYfž`X]Y`]\f`@YVYb`j Yf`cfYb  
\UVYbž`VYgcbXYfg`gdØfVUF"''

''6Yn]f\_gVØf[ Yfa Y]ghYf]b`9a ]bY`8Ya ]fVØ\_Yb!K Y[ bYf`k ]fX  
YVYbZU`g`XUg`K cfh`Yf[ fY]ZYb"5i W`X]Y`GWØ`Yf]b`BYj U: f]YgW  
j ca `9i fcdÀ]gWYb`; ma bUg]i a `6Yfh\U`j cb`Gi hrbYf`k ]fX`]\fY  
; YXUb\_Yb`i bX`6YfYW`bi b[ Yb`ni `X]YgYa `k ]W h][ Yb`H\Ya U`a ]h  
XYb`5bk YgYbXYb`hY`Yb"9]b`k ]W h][ Yf`6Y]hfU[ `j cb`ž [ YbX`]WYbž  
X]Y`X]Y`@Y`fYb`Ui g`XYf`; YgW]W`hY`ZØf`X]Y`Ni `i bZ`iUbbY`a Yb"''

A i g]\_U`]gW Y`6Y[ `Y]hi b[ `i bX`a `]`hÅf]gW Y  
I b hY fghØhni b [

': Øf`X]Y`a i g]\_U`]gW Y`I bhYfa U`i b[ `gcf[ h`X]Y`6`ÀgYfVYUi ZhfU[ hY  
XYg`?]fW Yb\_fY]gYg`F Y]b]W\_YbXcfZ`GUV]bY`GW a ]Xhž`X]Y`a ]h`]\fYa  
Gd]Y`Y]bY`VYgcbXYfY`5ha cgd`ÀfY`gW UZh"Ni XYa `k ]fX`X]Y  
\_fUbnb]YXYf`Y[ i b[ `dfchc\_c`Uf]gW ]j ca `K UW VUhU]`cb`VY]a  
6i bXYga ]b]ghYf]i a `XYf`J YfhY]X][ i b[ `i bhYfghØhnhž`k Ug`XYa  
5b`Ugg`ni gÅh`]W Yb`F YgdY\_hj Yf`Y]\h"''

''@UggYb`G]Y`i bg`Ub`X]YgYa `HU[ `ni gUa a Yb\_ca a Ybž`i a `ni  
Yf]bbYfbž`ni `hfUi Yfb`i bX`i bg`ni `j YfdZ]W`hYbž`XUgg`g]W`gc`W Y  
; fÅi Y`hUhYb`b]Y`k ]YXYf`c`Yb`XØfZYb"8]YgY`9f]bbYfi b[ `]gh`b]W`h  
bi f`Y]b`NY]W Yb`XYf`9\ fZ fW hž`gcbXYfb`Ui W`Y]b`ghUf\_Yg  
6Y\_Yb`b`hb]g[ Y[ Yb`XUg`J Yf[ YggYb`i bX`ZØf`X]Y`A YbgW`]W`\_Y]h"''

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY