

; YXYb\_j YfUbghU`hi b[ `ZØf`CdZYf`XYg`88F!  
Jc`\_gUi ZghUbXYg`]b`FY]b]W\_YbXcfZ

5a `AcbhU[ žXYa`%+`" ħ b]`&\$&( žk ]fX`XUg`6Yn]f\_gUa hi bX  
X]Y`6Yn]f\_gj YfcfXbYhYbj YfgUa a`i b[ `FY]b]W\_YbXcfZ]a  
; YXYb\_Yb`Ub`X]Y`CdZYf`XYg`Jc`\_gUi ZghUbXYg`]b`XYf`88F  
?fÅbnY`Ua`A U\ba U`Ub`XYf`6Yf`]bYf`GhfU»Y`]b`6Yf`]b!HY[ Y`  
b]YXYf`Y[ Yb`"8]Yg`]gh`Y]b`Y`k ]W`h][ Y; YghY`ži a`X]Y  
9fY][ b]ggY`XYg`5i ZghUbXYg`]c`f`ØVYf`\* \$`»\fYb`b]W`h`ni  
j Yf[ YggYb`i bX`XYb`CdZYf`b`FYgdY`\_hi bX`5bYf`\_Ybbi b[ `ni  
nc`Yb`"8Yf`Jc`\_gUi ZghUbX`]b`XYf`88F`ZUbX`]a`»\f`%-)`  
ghUhi bX`k Uf`Y]b`VYXYi hYbXYg`9fY][ b]g`]b`XYf`; YgW`W`hY  
XYg`@UbXYg`"8]Y`A YbgW`Yb`Yf`c`VYb`g]W` [ Y[ Yb`X]Y  
FY[ ]Yfi b[ `i bX`ZcfXYfhYb`VYggYfY`@VYbgVYX]b[ i b[ Yb`i bX  
a Y`f`dc`]h]gW`Y: fY]\Y]h`"8Yf`5i ZghUbX`k i fXY`[ Yk U`hgUa  
i bhYfXfØW`hž`UVYf`Yf`/ Ua d^Y`]d/



5a `AcbhU[ žXYa`%+`" ħ b]`&\$&( žk ]fX`XUg`6Yn]f\_gUa hi bX`X]Y  
6Yn]f\_gj YfcfXbYhYbj YfgUa a`i b[ `FY]b]W\_YbXcfZ]a ; YXYb\_Yb`Ub  
X]Y`CdZYf`XYg`Jc`\_gUi ZghUbXYg`]b`XYf`88F`?fÅbnY`Ua`A U\ba U`  
Ub`XYf`6Yf`]bYf`GhfU»Y`]b`6Yf`]b!HY[ Y`b]YXYf`Y[ Yb`"8]Yg`]gh`Y]b`Y

k ]W h[ Y ; YghY ž i a 'X]Y '9fY][ b]ggY 'XYg '5i ZghUbXYg'j cf'ØVYf '\* \$  
ϰ\ fYb 'b]W h'ni 'j Yf[ YggYb 'i bX 'XYb 'C dZYfb 'F YgdY \_hi bX  
5bYf\_Ybbi b[ 'ni 'nc ``Yb"

8 Yf'J c`\_gUi ZghUbX 'j b'XYf'8 8 F 'ZUbX 'ja 'ϰ\ f'%- )' 'ghUhh'i bX'k Uf  
Y]b 'VYXYi hYbXYg'9fY][ b]g 'j b'XYf'; YgW ]W hY 'XYg '@UbXYg" '8 Y  
A YbgW Yb 'Yf\cVYb 'g]W ' [ Y [ Yb 'X]Y 'F Y [ ]Yfi b [ 'i bX 'Zc fXYfhYb  
VYggYfY '@VYbgVYX]b [ i b [ Yb 'i bX 'a Y \f'dc`h]gW Y : fY]\Y]h" '8 Yf  
5i ZghUbX'k i fXY [ Yk U'hgUa 'i bhYfXfØW\_hž'UVYf'Yf'V`Y]Vh'Y]b  
k ]W h[ Yf'HY]'XYf'9f]bbYfi b [ g\_i 'hi f']b '8 Yi hgW `UbX"

8]Y'J YfUbghU`hi b [ 'Ua 'A U\ba U`]b'F Y]b]W\_YbXcfZ'k ]fX'j cb'XYf  
6Yn]f\_gVØf[ Yfa Y]ghYf]b'9a ]bY'8 Ya ]fVØ\_Yb!K Y [ bYf'i bX'XYa  
@UbXfUh'XYg'?fY]gYg'C VYf\Uj Y`ž J c`\_Yf!5`YI UbXYf'HØbb]Ygž  
[ Y`Y]hYh" '9g']gh'Y]bY'; Y`Y [ Yb\Y]h'ZØf'X]Y'; Ya Y]bgW UZž  
ni gUa a Ybni \_ca a Yb 'i bX'g]W `Ub'X]Y'C dZYf'ni 'Yf]bbYfb"

ϰ'XYf'Zc` [ YbXYb 'HUVY``Y'Z]bXYb 'G]Y'k Y]hYfY' ϰZcfa Uh]cbYb'ni  
XYa 'J c`\_gUi ZghUbX 'j b'XYf'8 8 F.

p'8 Uhi a 'XYg'5i ZghUbXg'p'p%+" 'ϰ b]'%- )' 'p  
p'C fh'XYg'5i ZghUbXg'p'8 8 F!k Y]hž'Ui W 'j b'6Yf']b'p  
p'5bnU\`XYf'C dZYf'p, VYf'%\$ \$'HchY'i bX'HUi gYbXY'J Yf'YhnhY'p  
p': cfXYfi b [ Yb'XYf'8 Ya cbghfUbhYb'p'6YggYfY  
@VYbgVYX]b [ i b [ Yb'ž'dc`h]gW Y : fY]\Y]h'p  
p'B]YXYfgW `U [ i b [ 'XYg'5i ZghUbXg'p'8i fW 'gck 'Yh]gW Y 'Hfi ddYb  
i bX'X]Y'8 8 F!J c`\_gdc`nY]'p

9g']gh'k ]W h[ ž'XUgg'gc`W Y'; YXYb\_j YfUbghU`hi b [ Yb'ghUhhZ]bXYbž  
i a 'X]Y'; YgW ]W hY ``YVYbX][ 'ni '\U'hYb'i bX'g]W Yfni ghY``Ybž'XUgg  
X]Y'C dZYf'b]W h'j Yf[ YggYb'k YfXYb" '8 Yf'J c`\_gUi ZghUbX'j cb'%- )'  
\Uh'8 Yi hgW `UbX 'j b'j ]Y`Yf'Y]'< ]bg]W h'[ YdfÀ [ hi bX'gY]bY  
5i gk ]f\_i b [ Yb'g]bX'Ui W '\Yi hY'bcW 'gdØfVUf"

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E i Y`Y. k k k "VYf`]b"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY