

J YhYf]bÅf_cbhfc`Y`k]XYf`Y[h`J cfk ØfZY
[Y[Yb`@YVYbga]hhY`j Yfgcf[Yf

5a`%)`" A U]`&\$&(`ZUbX`Y]bY`i bUb[Y_ØbX][hY`?cbhfc`Y`XYg
@YVYbga]hhY`j Yfgcf[Yfg`Ua`i`_fU]bY!5b_i bZgnYbhfi a
HY[Y`Xi fW`X]Y`J YhYf]bÅf!`i bX`@YVYbga]hhY`Ui Zg]W`h
F Y]b]W_YbXcfZ`ghUhh`bUW`XYa`i]b`XYf`5VYbXgW`Ui`XYg
F i bXZi b_`6Yf`]b!6fUbXYbVi f[`ffVVŁ`J cfk ØfZY`ØVYf`X]Y
E i U`]hÅh`XYf`@YVYbga]hhY`j Yfgcf[i b[`XYf`; YZØW`hYhYb
Ui Z[Y_ca`a`Yb`k UfYb"8]Y`j cf[YVfUW`hYb`J cfk ØfZY
i a`ZUgghYb`Y]bYb`j YfgW`cggYbYb`6YW`Yf`A`]W`di`XX]b[`a`]h
A`UXYb`Ui`Z`XYa`i`8Y`W`Y`ž`Y]b`Ub[YV]ggYbYg`HcUghVfch`a`]h
gW`k UfnYf`J`YfZ`ÅfVi b[`i bX`Y]b[Y_cW`hYg`9]`a`]h`GW`]a`a`Y`
]a`i`b`bYfYb"8]Y`J`cf!`C`fh!`?`cbhfc`Y`Yf[UV`Y`XcW`ž`XUgg`U`Y`
A`]bXYgh`U`hV`Uf`_Y]hgXUhYb`XYf`]a`i`@U[Yf`XYg`7UhYfYfg
j`cf`\UbXYbYb`@YVYbga]hhY`bcW`i[Øh][`k UfYb`i bX`k`YXYf
gW`]a`a`i][Yg`HcUghVfch`bcW`A`UXYb`Ui`Z`XYa`i`A`]W`di`XX]b[
[YZi bXYb`k`i`fXYb"8]h`_cbbhYb`X]Y`J`YfX`ÅW`h][i b[Yb
ØVYf`j`YfXcfVYbY`@YVYbga]hhY`/`Ua`d`^`Y`]d/

5a`%)`" A U]`&\$&(`ZUbX`Y]bY`i bUb[Y_ØbX][hY`?cbhfc`Y`XYg
@YVYbga]hhY`j Yfgcf[Yfg`Ua`i`_fU]bY!5b_i bZgnYbhfi a`HY[Y`
Xi fW`X]Y`J YhYf]bÅf!`i bX`@YVYbga]hhY`Ui Zg]W`h`F`Y]b]W_YbXcfZ
ghUhh`bUW`XYa`i]b`XYf`5VYbXgW`Ui`XYg`F i bXZi b_`6Yf`]b!
6fUbXYbVi f[`ffVVŁ`J cfk ØfZY`ØVYf`X]Y`E i U`]hÅh`XYf
@YVYbga]hhY`j Yfgcf[i b[`XYf`; YZØW`hYhYb`Ui Z[Y_ca`a`Yb`k UfYb"
8]Y`j cf[YVfUW`hYb`J cfk ØfZY`i a`ZUgghYb`Y]bYb`j YfgW`cggYbYb
6YW`Yf`A`]W`di`XX]b[`a`]h`A`UXYb`Ui`Z`XYa`i`8Y`W`Y`ž`Y]b
Ub[YV]ggYbYg`HcUghVfch`a`]h`gW`k UfnYf`J`YfZ`ÅfVi b[`i bX`Y]b
[Y_cW`hYg`9]`a`]h`i`GW`]a`a`Y`]a`i`b`bYfYb"

8]Y`J`cf!`C`fh!`?`cbhfc`Y`Yf[UV`Y`XcW`ž`XUgg`U`Y`
A`]bXYgh`U`hV`Uf`_Y]hgXUhYb`XYf`]a`i`@U[Yf`XYg`7UhYfYfg
j`cf`\UbXYbYb`@YVYbga]hhY`bcW`i[Øh][`k UfYb`i bX`k`YXYf

gW]a a `][Yg'HcUghVfchbcW`A UXyb`Ui Z`XYa`A]`W`di XX]b[
[YZ`bXYb`k`i`fXYb`"Gca`]h`_cbbhYb`X]Y`J`YfX`A`W`h][`i`b[`Yb`ØVYf`
j`YfXcfVYb`Y`@VYbga`]hhY`b]W`h`VYgh`A`h][`h`k`YfXYb`"8]Y`6YhfY]VYf`
XYg`i`_fU]bY!5b`_i`b`ZhgnYb`hfi`a`g`HY[`Y`VYhcbYb`ž`XUgg`g]Y`X]Y`
E`i`U`]h`A`h`XYf`@VYbga`]hhY`j`Yfgcf[`i`b[`Yfbgh`bY`a`Yb`i`b`X`U`Y`
YfZcfXYf`]W`Yb`A`U`»`bU`a`Yb`Yf[`fY]Z`b`ž`i`a`g]W`Yfni`ghY`Yb`ž`XUgg`
X]Y`;`YZ`Ø`W`h`Y`h`Yb`Ub[`Ya`YggYb`j`Yfgcf[`h`k`YfXYb`"

≠hYfYggUbhYfk`Y]gY`U`h`6`Yn]f`_gghUXhf`A`h]b`ž`_`]U`G`W`fc`X!`H`Y`f`f`7`8`I`Ł`
Ub[`Ya`Yf`_h`ž`XUgg`A`b`_`]W`Y`g`6`]`X`a`U`h`Yf]U`f`A`]`W`d`i`X`X]b[`ž`
Ub[`YV]ggYb`Yg`HcUghVfch`X`Yf`J`Y`h`Yf]b`A`f!`i`b`X`@VYbga`]hhY`Ui`Zg]W`h`
F`Y]b]W`_`Yb`XcfZ`VYfY]hg`9`b`XY`5`i`[`i`gh`&`\$`&`'`ni`[`YgUb`X`h`k`i`f`XY`"
G`W`cb`X`U`a`U`g`_`c`b`b`h`Y`b`X]Y`J`c`f`k`Ø`f`Z`Y`V`Y]`Y]b`Yf`?`c`b`h`f`c`Y`Y`b]W`h`
V`Y`g`h`A`h][`h`k`YfXYb`"B`U`W`[`Y`b`U`i`Y`f`Y`f`D`f`Ø`Z`b[`ghY`h`Y`g]W`Y`f`U`i`g`ž`
X`U`g`g`X`U`g`A`]b`X`Y`g`h`U`h`V`U`f`_`Y]hg`X`U`h`i`a`X`Y`g`D`i`X`X]b[`g`U`i`Z`X`Y`b`%)`"
»`b`i`U`f`&`\$`&`%`U`i`h`Y`h`Y`ž`k`U`g`Y`h`k`U`%(`A`c`b`U`h`Y`j`c`f`X`Y`f`
≠V`Y`h`f]Y`V`b`U`a`Y`X`Y`g`i`_`f`U]bY!5b`_i`b`ZhgnYb`hfi`a`g`U[`"

8]YgY`J`c`f`Z`A`Y`k`Y`f`Z`b`Y]b`@]W`h`U`i`Z`X]Y`G`Y`b`g]V`]h`A`h`i`b`X`
J`Y`f`U`b`h`k`c`f`h]W`_`Y]h`ž`X]Y`]b`6`Y`ni`[`U`i`Z`X]Y`@VYbga`]hhY`j`Yfgcf[`i`b[`
]b`g`c`W`Y`b`9]b`f]W`h`i`b[`Y`b`Y`f`Z`c`f`X`Y`f]W`g]b`X`"9`g`n`Y][`h`U`i`W`ž`k`]Y`
k`]W`h][`Y`g]g`h`ž`U`Y`j`Y`f`Z`Ø[`V`U`f`Y`b`≠`Z`c`f`a`U`h]c`b`Y`b`i`b`X`<]b`h`Y`f[`f`Ø`b`X`Y`
ni`V`Y`f`Ø`W`_`g]W`h][`Y`b`ž`V`Y`j`c`f`J`c`f`k`Ø`f`Z`Y`f`c`V`Y`b`k`Y`f`X`Y`b`"≠`X`Y`f`
Z`c`[`Y`b`X`Y`b`H`U`V`Y`Y`Z]b`X`Y`b`G]Y`Y]b`Y`V`Y`f`g]W`h`Ø`V`Y`f`X]Y`k`]W`h][`gh`Y`b`
≠`Z`c`f`a`U`h]c`b`Y`b`ni`X]Y`g`Y`a`J`c`f`ZU`.

p8Uhi`a`X`Y`f`?`c`b`h`f`c`Y`p]J`c`f`k`Ø`f`Z`Y`p]9`f[`Y`V`b]g`X`Y`f`?`c`b`h`f`c`Y`p`
A`]b`X`Y`g`h`U`h`V`U`f`_`Y]hg`X`U`h`i`a`p`
p`p`p`p`p`
p%)`"A`U]`&`\$`&(`p`A`]`W`d`i`X`X]b[`a`]h`A`U`X`Y`b`ž`g`W`]a`a`][`Y`g`6`f`c`h`ž`9`
a`]h`G`W`]a`a`Y`p`?`Y]b`Y`6`Y`g`h`A`h][`i`b[`X`Y`f`J`c`f`k`Ø`f`Z`Y`p;`Ø`h][`Z`Ø`f`U`Y`
@VYbga`]hhY`p`
p]9`b`XY`5`i`[`i`gh`&`\$`&`'`p`Y`b`_`]W`Y`J`c`f`k`Ø`f`Z`Y`p`?`Y]b`Y`6`Y`g`h`A`h][`i`b[`X`Y`f`
J`c`f`k`Ø`f`Z`Y`p`D`i`X`X]b[`A`]b`X`Y`g`h`U`h`V`U`f`_`Y]hg`X`U`h`i`a`.)`%)`"»`b`i`U`f`&`\$`&`%`p`

9g]gh`k`]W`h][`ž`X`U`g`g`g`c`W`Y`J`c`f`Z`A`Y`Y`f`b`g`h[`Y`b`c`a`a`Y`b`k`Y`f`X`Y`b`ž`i`a`
g]W`Y`f`ni`ghY`Y`b`ž`X`U`g`g`X]Y`@VYbga`]hhY`e`i`U`]h`A`h]b`
:`Ø`W`h]b[`g`i`b`h`Y`f`_`Ø`b`Z`h`Y`b`Ub[`Ya`YggYb`]gh`i`b`X`X]Y`;`Y`g`i`b`X`Y`h`X`Y`f`

6Yk c\bYf`b]W\h[YZ\`fXYh`k]fX"

Ei Y`Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY