

@]W\ hYfnUi VYf`]a `6chUb]gW\ Yb` ; UfhYb.  
K Y]\ bUW\ hgZfYi XY`UV`&\$" `Bcj Ya VYf`

5V`&\$" `Bcj Ya VYf`YfghfU\`h`XYf`6chUb]gW\ Y ; UfhYb`6Yf`]b`]a  
7\]f]gha Ug ; UfXYb`a ]h`bYi Yb`@]W\h]bghU`Uh]cbYb`i bX  
a U[ ]gW\ Yb`5hhfU\_h]cbYb`

6chUb]gW\ Yf` ; UfhYb`6Yf`]b`ž8Yi hgW\`UbX`!`B5 ; #B5 ;  
F YXU\_h]cb` `

8]Y`JcfZfYi XY`Ui ZX]Y`ZYgh]W\ Y`>\fYgnY]h`ghY][ h`5V`XYa`&\$"  
Bcj Ya VYf`j Yfk UbXY`h`g]W\`XYf`6chUb]gW\ Y ; UfhYb`]b`6Yf`]b`]b`Y]b  
ghfU\`YbXYg`@]W\hYfa Yf`"HÄ[ `]W\`i a`%\*.` \$`I` \f`Yf`Yi W\hYb  
A ]`]cbYb`j cb`@]W\hYfb`X]Y`(`<Y\_hUf`[ fc»Y :`ÄW\Y`i bX`gW\UZYb  
Y]bY`hfUi a` \UZhY`5ha cgd\ÄfYžX]Y`X]Y`hfØVYb`Bcj Ya VYfhU[ Y  
j YfhfY]Vh`K ]Y`X]Y`**A cf[ Ybdcgh`**VYf]W\hYhž`]gh`X]Yg`X]Y`UW\hY  
GU]gcb`XYg`VY`]YVhYb` 7\]f]gha Ug ; UfXYb`žXYf`a ]h`Y]bYa`nk Y]  
?]`ca YhYf`Ub[ Yb`Fi bXk Y[ `i bX`" \$`VYY]bXfi W\_YbXYb  
=bghU`Uh]cbYb`Ui Zk UfhYh`

=b`X]YgYf`GU]gcb`ghY`h`XUg`H\Ya U` 8]Y`?fUZh`XYf`BUhi`fi bX`XYf`  
NUi VYf`XYf` : UbhUg]Y`]a`A ]hY`di b\_h`6Ygi W\Yf`XØfZYb`g]W\`Ui Z  
Y]bY`J]Y`nU\`bYi Yf`@]W\hg\_i`dhi`fYb`i bX`J]XYc]bghU`Uh]cbYb  
ZfYi YbžX]Y`XYb`Fi bXk Y[ `ni`Y]bYa`i bj Yf[ Ygg`]W\Yb`9f`YVb]g  
a UW\Yb`"?`Ugg]\_Yf`k ]Y`XYf` ; `Ø`k`Øfa W\YbVUi a`i bX`X]Y  
K i bgW\VfØW\_Y`g]bX`YVYbZU`g`k ]YXYf`a ]h]`cb`XYf`DUfh]Y`"8Yf  
Fi bXk Y[ `VY[ ]bbhi bX`YbXYh`Ua` ; fc»Yb`HfcdYb`U`i gžXUg  
ni gUa`a Yb`a ]h`XYa`"U`]Yb]gW\Yb` ; UfhYb`i bX`XYa`J]W\cf]U!<Ui g  
U`g ; YgUa`h\_i`bghk`Yf`\_]bgnYb]Yfh`k ]fX`"8]Y`a`i g]\_U`]gW\Y  
I bhYfa U`i b[ `ghUa`a`h]`cb`6i`f`\_\UfX` : ]bW\_Y`i bX`gcf[ h`ZØf`Y]bY  
a U[ ]gW\Y`Gh]a`a`i`b[ "

9]b`a U[ ]gWk Yg`9f`YVb]g`Z0f`X]Y`[ Ub nY

: Ua ]`Y

8]Y`6Ygi WkYf`\_0bbYb`g]Wk`Ui Zj ]Y`Y`<][ \`][ \hg`ZfYi Ybž`XUfi bhYf  
Y]b`%) `A YhYf`Ub[ Yf`@]Wk hhi bbY`i bX`XYf`Zi b\_Y`bXY`6Ui a`XYf  
K i bXYf`9]b`k Y]hYfYg`bYi Yg`<][ \`][ \h`]gh`X]Y`K UggYfg]bZcb]Y`ja  
5a Yf]\_UgYYž`X]Y`a Ub`a ]h`Y]bYa` ;`Ø\k Y]b`]b`XYf`<UbX`j ca  
5i gg]Wk hgdi b\_h`Ui g`[ Yb]Y»Yb`\_Ubb`"ā`i bhYf`c`n`Yi Wk hYb  
ni XYa`H]YfY`k ]Y`Y]b`<]fgWk`i bX`Y]b`F Y\\_]mž`k Å\fybX`]a  
NUi VYfk U`X` : YYb`i bX`UbXYfY` : UVY`k YgYb`hUbnYb`"6YgcbXYfg  
VYY]bXfi W\_YbX`]gh`XYf`bYi Y`@YVYbgVUi a`ž`XYggYb`@UgYf`]b]Yb  
gmbWk fcb`ni f`A i g]\_`Yi Wk hYb`i bX`Y]b`Y`UhYa VYfUi VYbXY`G\ck  
V]YhYb`"

⊕`X]YgYf`GU]gcb`X0fZYb`X]Y`6Ygi WkYf`YfgHa U`g`U\_hj`k YfXYb`°  
GYWk`g`A ]\_fcZcbY`ghY\Yb`VYfY]hž`i a`Y]bY`U\_i gh]gWk`Y`@] Y!  
DYfZcfa UbW`ni`Yfa Ø[ ]Wk Ybž`VY`]XYf`X]Y`@Ui hghÅf`\_Y`]b`@]Wk hhi bX  
H0bY`i a`[ Yk UbXY`h`k ]fX`"8]Yg`j Yfgdf]Wk h`Y]b`]bhYfU\_hj] Yg  
9f`YVb]gž`XUg`X]Y`6Ygi WkYf`]b`X]Y`nUi VYf`UZhY`K`Y`h`XYg  
7`f]gha Ug` ;`UfXYb`Y]bhUi Wk Yb`"Åggh`"

; Ybi gg`i bX` ; Ya Øh`]Wk \_Y]h

: 0f`XUg`Y]V`]Wk`Y`K`c`\`]gh`YVYbZU`g`[ Ygcf[ h`J`cf`XYa` ;`fc»Yb  
HfcdYb`Ui g`\_0bbYb`g]Wk`X]Y` ;`ÅghY`Ub` :`Yi YfgWk`U`Yb`k`Åfa`Yb`i`bX  
g]Wk`a`]h`6fUk`0fghYb`c`XYf`7f`ÆdYg`ghÅf`\_Yb`"5i`ZXYa`Fi`bXk`Y[  
g]bX`ni`XYa`k`Y`\b`UWk`h]Wk`XY`\_cf]YfhY`<Ø`hYb`Ui`Z[ YghY`hž`X]Y`ni  
Y]bYf`\_`Y]bYb`F`Ugh`Y]b`UXYb`"H\ca`Ug`6c`fgWk`ž`8]fY`\_hc`f`XYg  
6`chUb]gWk`Yb` ;`UfhYbgž`ZfYi`h`g]Wk`Ui`Z`X]Y`ZYgh`]Wk`Y`Gh]a`a`i`b[ `i`bX  
k`ØbgWk`h`U`Yb`6Ygi`Wk`Yfb`j`]Y`GdU`Ui`Z`XYb`bYi`Yb`K`Y[ Yb`a`]h  
XYb`\_i`bghj`c`Yb`⊕ghU`Uh]cbYb`"

8Yf`7`f]gha`Ug` ;`UfXYb`]ghj`ca`'&\$`"Bcj`Ya`VYf`V]g`ni`a`'%"`>]bi`Uf  
&\$&)`[`Y0ZzbYh`"H]W\_Yhg`g]bX`c`b`]bY`UV`%\*`ž)`\$`9i`fc`Yf`\`Å`h`]Wk`ž  
k`Å\fybX`XYf` :`YghdfY]g`Ub`XYf`5VYbX`\_UggY`VY]`&-`ž)`\$`9i`fc`Y]Y[`h`  
8]Y`²`Zbi`b[`gnY]hYb`g]bX`A`cbhU[`V]g`8`c`bbYfghU[`g`ck`]Y`G`c`bbhU[  
j`cb`%\*`.'`\$`V]g`&%`\$\$`i`\`fž`i`bX` :`fY]hU[`g`ck`]Y`GUa`ghU[`j`cb`%\*`.'`\$`

V]g'&&.\$ \$'i \f"; YgW`cggYb`V`Y]Vh'XYf'; UfhYb`Ub`VYgh]a a hYb  
: Y]YfhU[ Ybž'XUfi bhYf'XYf'&) "i bX'&\*"Bcj Ya VYf'gck ]Y'XYf'&("   
i bX" %"8YnYa VYf'&\$&("

K ]Y`X]Y`A cf[ Ybdcgh'ni gUa a YbZUgghž'k ]fX'XYf'7\]f]gha Ug  
; UfXYb`Ui W`]b`X]YgYa `J\`f`k ]YXYf`Y]b`i bj Yf[ Ygg`]W`Yg`9f`YVb]g  
ZØf'; fc» i bX`?`Y]b`V]YhYb"@UggYb`G]Y`g]W`j cb`XYf`A U[ ]Y`XYf`  
@]W`hYf`j YfnUi VYfb`i bX`[ Yb]Y» Yb`G]Y`X]Y`ZYgh`]W`Y`5ha cgd\`ÅfY`]b  
Y]bYa `XYf`gW`ÖbghYb`; ÅfhYb`8Yi hgW`UbXg°

8YhU]`g	
C fh	6chUb]gW`Yf'; UfhYb`6Yf`]bž'8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY