

HUbn\Ui g!: YY`]b[`]b`XYf`6]V`]ch\Y_.
9f`YVY`8I FFVUbXU``]j Y°

9f`YVYb`G]Y`Ua`%*"%\$"&\$&(`Y]bYb`i bj Yf[Ygg`]WXYb`5VYbX
a`]h`XYf`; fi ddY`8I FFVUbXU`]b`XYf`ϕ[YVcf[!8fYk`]hn!
6]V`]ch\Y_` `HUbnYbž`A i g]_`i bX`GdU»°

ϕ`i b[Uf]gWXYb`i bX`fi a`Ab]gWXYb`8ÖfZYfb`]gh`XUg`HUbnYb`Y]bY
HfUX]h]cbž`X]Y`A YbgWXYb`gY]h`; YbYfUh]cbYb`ni gUa`a`YbVf]b[h`
8]YgY`HfYZZYbž`VY_Ubbh`U`g` h`bW`1n`cXYf`HUbn\Ui gž`g]bX`b]W`h
bi`f`Y]b`C`fh`XYf`; fYi`XYž`gcb`XYfb`Ui`W`Y]bY`YVYbX][`Y`9f]bbYfi`b[
Ub`X]Y`_i`hi`fY`Yb`K`i`fnY`b`"8]Y`HUbn\Ui`g!6Yk`Y[`i`b[`ž`X]Y`]b`XYb
%-+\$Yf`ϕ\`fYb`j`cb`Y]bYf`; fi`ddY`i`fVUbYf`ϕYU`]ghYb`]bg`@YVYb
[`Yfi`ZYb`k`i`fXYž`Zc`[`hY`XYa`N]Y`ž`X]Y`A`i`g]_!`i`bX`HUbnhfUX]h]cbYb
XYf`@UbXVYj`Ö`_Yfi`b[`ni`VYk`U\`fYb`i`bX`YVYbX][`ni`U`hYb`"

85G`H5BN<5I`G`9FK`57<H`NI`B9I`9A`@969B

8]Y`hfUX]h]cbY`Y`HUbn`a`i`g]_ž`X]Y`VY]`X]Y`gYb`Ni`gUa`a`Yb`_Øb`ZhYb`ni
\ÖfYb`]ghž`i`a`ZUggh`ϕghfi`a`YbhY`k`]Y`X]Y`; Y][`Y`i`bX`gdYn]Y`Y`
XfY]gU]h][`Y`ϕghfi`a`YbhY`ž`X]Y`Y]bY`a`Y`cX]gWXY`6Ug]g`V`]XYb`":`Øf
j`]Y`Y`ž`[`YbX`]WXY`]b`XYb`Gh`AXhYb`]gh`X]Y`gY`5fh`j`cb`HUbn`a`i`g]_
j`Yf[`Y]W`VUf`a`]h`XYa`i`b[`Uf]gWXYb`F`c`W`_`b`F`c`ž`XU`g]Y`gck`c`\`X]Y
9a`ch]cbYb`U`g`Ui`W`X]Y`9bYf[`]Y`j`Yfa`]hhY`hž`X]Y`VY]a`HUbnYb`ni`a
5i`gXfi`W`_`ca`a`Yb`"HUbn`Y`\`fYf]`bbYb`nY][`Yb`XYb
HY]`b`Y`a`Yf]`bbYb`X]Y`ni`f`A`i`g]_`dUggYbXYb`6Yk`Y[`i`b[`gUV`Äi`ZYž
gcXUgg`YXYfž`i`bUV`\`Äb[`][`j`cb`XYf`HUbnYfZU\`fi`b[`ž`X]Y`GW`f]hhY
Yf`YfbYb`_Ubb`"

8]Y`VY_UbbhY`; fi`ddY`a`]h`XYa`B`Ua`Yb`8I`FFVUbXU`k`]fX`Ua
A`]hk`c`W`ž`XYb`%*"'C_hcVYf'&\$&(`ž]b`XYf`ϕ[YVcf[!8fYk`]hn!
6]V`]ch\Y_`GhY[`]hn!NY`\`YbXcfZ`Ui`ZhYhYb`i`bX`XYb`k`i`bXYfgW`ÖbYb

Gd]f]h'XYg'h½bWk ½n']b'X]Y'GhUXh'Vf]b[Yb" 'BYVYb'XYf'A i g]_ 'k]fX
8I F F VUbXU'Ui Wk 'Y]b][Y' HUbngWk f]hhY'VY]Vf]b[Ybž'X]Y'X]Y
6Ygi Wk Yf]]bbYb'X]fY_ 'h'Ui gdfcV]YfYb' _ÖbbYb" '8]Yg'k]fX'Y]bY
[fc» Ufh][Y'; Y'Y[Yb\Y]h'gY]bž'b]Wk h'bi f'X]Y'Y][YbY':]hbYgg'ni
j YfVYggYfbž'gcbXYfb'Ui Wk ']b'X]Y' i b[Uf]gWk Y' ? i 'hi f'Y]bni hUi Wk Yb"

H9F A =B . 'A]hkcWk ž'%* "%\$"&\$&('i a '%, .' \$'l \f

9=B HF =HH. ': fY]ž'Y]bY'5ba Y'Xi b[']gh'YfZcfXYf']Wk 'i bhYf'HY'" - \$
&- - ' &(%\$ 'cXYf'9!A U] 'Ub'Yj Ybh!V]V']ch\Y_4 VU!gn"VYf']b"XY

=B: C F A 5 H=C B . 'HY'" - \$&- - ' &(%\$

C F H. ' ð[YVcf[!8fYk]h!6]V']ch\Y_ 'GhY[']h!NY\ 'YbXcfZž
; fi bYk U'Xghf'" ' ž'%%*) '6Yf']b

8]Y'J YfUbgU'hi b[']gh'_cghYbZfY]ž'YXcWk ']gh'Y]bY'j cf\Yf][Y
5ba Y'Xi b['bchk YbX][" '8]Yg'Yfa Ö[']Wk h'XYb' Cf[Ub]gUhcYb'Y]bY
VYggYfY'D'Ubi b['i bX'gcf[h'XUZØfž'XUgg'U'Yž'X]Y'hY']bY\ a Yb
a ÖWk hYbž'X]Y'A Ö[']Wk _Y]h'XUni ' \UVYb" 'HUbNyb']gh'b]Wk h'bi f'Y]bY
_ÖfdYf']Wk Y'5_hj]]hÅhž'gcbXYfb'Ui Wk 'Y]b'5i gXfi W_j cb': fYi XY'i bX
; Ya Y]bgWk UZh'"

8]Y' ?ca V]bUh]cb'Ui g'A i g]_ 'i bX' HUbNž'X]Y'8I F F VUbXU
dfÅgYbh]Yfhž'nY][h'X]Y'YVYbX][Yb'HfUX]h]cbYb'XYf'i b[Uf]gWk Yb
?i 'hi f'i bX'V]YhYh'XYb'HY']bY\ a Yf]]bbYb'Y]bY'Y]ba U'][Y
; Y'Y[Yb\Y]hž'g]Wk ']b'Y]bYa 'ZfYi bX']Wk Yb' i bX'Y]b'UXYbXYb' l a ZY'X
Ui gni dfcV]YfYb" '8]YgY'5fhj cb'6Y[Y[bi b['ZØfXYfh'b]Wk h'bi f'X]Y
_i 'hi fY'Y'J YfghÅbX][i b[ž'gcbXYfb'gWk UZh'Ui Wk 'Y]bY'D'UhhZcfa 'ZØf
[Ya Y]bgUa Y'9f'YVb]ggY"' : Øf'U'Yž'X]Y'g]Wk 'ZØf'X]Y' i b[Uf]gWk Y
?i 'hi f']bhYfYgg]YfYb'cXYf'Y]bZUWk 'bi f'GdU» 'Ua 'HUbNyb' \UVYbž']gh
X]Yg'Y]b'6Ygi Wk 'k Yfh' 'A Y\ f' ðZcfa Uh]cbYb'ØVYf'X]Y
J YfUbgU'hi b['V]YhYh'ni XYa 'XYf'5fh]_Y' 'Ui Z'k k k "VYf']b"XY"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY