

; YghU`hYb`G]Y`5`h!HfYdhck`a`]h.`B Y\`a`Yb`
G]Y`Ub`XYf`?]Yni`a`ZfU[`Y`hY]`°

B Y\`a`Yb`G]Y`Ub`XYf`?]Yni`a`ZfU[`Y`5`h!HfYdhck`hY]`i`bX`
[`YghU`hYb`G]Y`X]Y`Ni`_i`bZi`≠fYg`GhUXhY]`g`U`h]j`_a`]h`°6]g`ni`a`
`%\$``B`c]`Ya`VYf`&\$&(`\`UVYb`U`Y`6Yk`c\`bYf]bbYb`i`bX`
6Yk`c\`bYf`X]Y`A`Ò[`\W`_Y]hž`]\fY`A`Y]bi`b[`Yb`i`bX`5b`Y]Y[`Yb`ni`
`Äi`»`Yfb``8]Y`I`a`ZfU[`Y`]gh`Ubc`bma`ž`XUi`Yfh`WU``%)`A`]bi`hYb`
i`bX`]gh`Ui`Z`8Yi`hgW`i`bX`9b[`\]gW`j`YfZØ[`VUf``≠fY`Gh]a`a`Y`
nÄ\`h`i`\`Y`ZYb`G]Y`a`]hž`5`h!HfYdhck`k`Y]hYfni`Yb`hk`]W`_Y`b`°



5`h!HfYdhck`ž`Ui`Z[`YdUggh`8`Ug`6Yn]f`_gUa`h`HfYdhck`!`?`ÒdYb]W`
`Äi`hYhY]bY`bYi`Y`Y`fU`]b`XYf`6Øf[`YfVYhY]`][`i`b[`Y]b`°5`Y`
6Yk`c\`bYf]bbYb`i`bX`6Yk`c\`bYf`g]bX`[`YZfU[`h`K`]Y`[`Y\`h`Yg`≠bYb`]b`
≠fYa`?`]Yn3`8]Y`?`]Yni`a`ZfU[`Y`5`h!HfYdhck`ghUfhYh`Yhni`i`bX`
V]YhYh`≠bYb`X]Y`;`Y`Y[`Yb\`Y]hž`≠fY`A`Y]bi`b[`Ybž`Gcf[`Yb`i`bX`≠YYb`
ni`hY]`Yb``A`UW`Yb`G]Y`a`]hi`bX`[`YghU`hYb`G]Y`X]Y`Ni`_i`bZi`≠fYg`
GhUXhY]`g`U`h]j`_a`]h`°

· · · ð X]YgYf`Y]bn][Ufh][Yb`l a ZfU[Y`[Y\h`Yg`i a`X]Y
<YfUi gZcfXYfi b[Ybž`X]Y`5`h!HfYdhck`i bX`gY]bY`A YbgWYb
VYhfYZZYb"5`g`Y]bn][Yf`C fh]bbYf\U`V`XYg`G!6U\`b!F]b[g`\Uh`X]YgYf
6Yn]f_`7\UfU_hYf`i bX`7\Ufa Yž`XcW\`Yf`ghY\`h`Ui W\`j cf`[fc»Yb
<YfUi gZcfXYfi b[Yb" `?`a Uh]gWY`J Yf`ÅbXYfi b[Yb`i bX`gcn]U`Y
: fU[YghY`i b[Yb`g]bX`H\Ya Ybž`X]Y`YXY`Gh]a a`Y`n`Å\`h`<]Yf`g]bX
G]Y`[YZfU[h`K]Y`Yf`YVYb`G]Y`Æ`K c\`bi a ZY`X3`K Y`WY`Ni _i bZh
k ØbgWYb`G]Y`g]W\`ZØf`Æ`fYb`?]Yn3`

I a ZfU[YXYhU]`g`]a` : c`_i`g`

· · · 8]Y`6Yn]f_gghUXhf`Åh]b`8`f"7`Ui X]U`@Y]ghbYf`Yf`_`Åfh` A]h`X]YgYf
I a ZfU[Y`a` ÒW`hYb`k]f`X]Y`A YbgWYb`j cf`C fh`U_h]j`]b`X]Y
; YghU`hi b[`]\fYg`?]YnYg`Y]bVYn]Y\Yb`i bX`[Ya`Y]bgUa`@Øgi b[Yb
ZØf`X]Y`Ni _i bZh]j cb`5`h!HfYdhck`Ybhk]W_Y`b"8]Y`I a ZfU[Y`gc`
Y]bY`fYdf`ÅgYbhUh]j`Y`; fi bX`U[Y`XUZØf`gW`UZZYb"8`Ug`]gh`Æ`f
A ca Ybhž`i a`[Y\`Øfhini`k`YfXYb`

· · · 8]Y` : fU[Yb`XYf`I a ZfU[Y`XfY\Yb`g]W\`i a`Æ`fY`K`U\`fbY\`a`i`b[
XYg`GW`a`c`Yfd`UhnYgž`XYf`U`g`nYbhfU`Yf`?]Yncfh`Zi`b[]Yfhž`gck`Y
i a`X]Y`Bi`hni`b[`ÖZZYb`h]W\`Yf`F`Åi`a`Y`K`Ug`_`ØbbhY`j`YfVYggYfh
k`YfXYb3`K`c`g`Y\Yb`G]Y`Æ`Yb`i`bX`·`ð`j`Ygh]h]cbYb`bØh][`3`Æ`fY
5bhk`cfhYb`gU[Yb`a`Y\`f`U`g`hUi`gYbX`K`cfhY`

Gc`Y]bZUW\`bY\`a`Yb`G]Y`hY]`

· · · 8]Y`HY]`bU\`a`Y`]gh`Y]b`?]bXYfgd]Y`· · · ð`bi`f`%)`A`]bi`hYb`_`ØbbYb`G]Y
Æ`fY`G]W`hk`Y]gY`Ubc`bma`hY]`Yb"8]Y`I a ZfU[Y`]gh`C`b`]bY`j`YfZØ[`VUF
`gck`c\`Ui`Z8Yi`hgW\`U`g`Ui`W\`Ui`Z9b[`]gW\`8Yf`Ni`[`Ub[`YfZc`[`h
ØVYf`Y]bYb`gdYn]Y`Yb`@]b`ž`XYb`G]Y`b]W\`h]j`YfdUggYb`gc`hYb`
6fUi`WYb`G]Y`<]`ZY3`?Y]b`DfcV`Ya`·`6Y]:`fU[Yb`cXYf
,`VYfgYhni`b[`gVYXUf`Z`ghY\`h`X]Y`5b`Ui`ZghY`Y`ZØf`6Øf[`Yf`i`i`bX
6Øf[`Yf]bbYbVYhY]`][`i`b[`VYfY]h`

· · · Ni`g`Åh`n]W\`_`ØbbYb`G]Y`UV`XYa``\$`%`\$`&`\$`&(`Y]bY`[`YXfi`W_hY
J`Yfg]cb`XYf`I`a`ZfU[Y`]a`?`⇒N`?`@`6`;`YfUfX`D\`]dY`UV\`c`Yb"GY]Yb
G]Y`b]W\`h`gW`ØW`hYfb`·`dUW_Yb`G]Y`Y]bYb`Gh]Zhi`bX`[`YVYb`G]Y`Æ`fYf
A`Y]bi`b[`5i`gXfi`W_`

5`Y`5`h!HfYdhck Yf`g]bX`\Yfn`]W`Y]b[Y`UXYbž`\fY`Gh]a a Yb`V]g
ni a `%\$"Bcj Ya VYf`&\$&(`Y]bni Vf]b[Yb"A UWYb`G]Y`a]hi bX
nY][Yb`G]Yž`k]Y`k]W`h][`bYb`f`?]Yn`]gh`

<]Yf`[Y`hg`ni f`l a ZfU[Y.`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY