

< ]hnY` ]b`C VYfgWÅ ÒbYk Y]XY. `A UWÅ Yb`G]Y  
a ]h`VY]`i bgYfYf`I a ZfU[ Y`°

5V`C\_hcVYf`ghUfhYh`X]Y`I a ZfU[ Y` ; Ygi bX`Xi fWÅ`XYb  
Gca a Yf` ]b`C VYfgWÅ ÒbYk Y]XY`i bX`5``YbXY`"N]Y`.  
< ]hnYVY`Ughi b[ `VYggYf`j YfghY`Yb`"HY]`bU\ a Y`UV`%\* `»\fYb`"

»`XYb`\_ca a YbXYb`K cWÅYb`k ]fX`X]Y`I a ZfU[ Y` ; Ygi bX`Xi fWÅ  
XYb`Gca a Yf` ]b`XYb`GhUXhY]`Yb` ; f]YWÅ ]gWÅ Yf`DUf`\_` ]b  
C VYfgWÅ ÒbYk Y]XY`i bX` 5``YbXY`= `]a` 5``YbXY`!J ]YfhY`  
Xi fWÅ [ YZØ\fh`8]YgY` ; YV]YhY`k i fXYb`Ui Z[ fi bX`XYf`g][ b]Z]\_UbhYb  
< ]hnYVY`Ughi b[ `Ui g[ Ygi WÅh`8]Y`I a ZfU[ Y`ghUfhYh`5bZUb[ `C\_hcVYf`  
i bX`f]WÅhYh`g]WÅ`Ub`U``Y`5bk c`bYf]bbYb`i bX`5bk c`bYf`UV`%\*  
»\fYb`gck ]Y`Ub`DYfgcbYbž`X]Y`Ui g`VYfi Z]WÅYb`cXYf`  
: fY]nY]h[ fØbXYb`a ]h`X]YgYb`GhUXhY]`Yb`j YfhfUi`h]g]bX`"8 Ug`N]Y``]gh  
Ygž`ni`j YfghY`Ybž`k ]Y`X]Y`A YbgWÅYb`X]Y`Gca a Yf\ ]hnY`Yf`YVYb  
i bX`k Y`WÅY`6YXØfZb]ggY`g]Y` ]b`X]YgYa` ?cbhYI h`\UVYb`"

8]Y`I a ZfU[ Y`gYhnh`XYb` : c`\_i g`XUfUi Z`X]Y`K U\fbY\ a i b[ `j cb  
Gca a Yf\ ]hnY`ni`Yf`\_i bXYb`"8 UVY]`k YfXYb`X]Y`i bhYfgWÅ ]YX`]WÅYb  
5gdY`\_hY`k ]Y`X]Y`Ya dZi bXYbY`< ]hnYž`X]Y`< ]hnYVY`Ughi b[ `i bX`X]Y  
YfZcfXYf`]WÅYb` »Zcfa Uh]cbYb` ]b`XYb`6YfY]WÅYb`gcn]U`Y  
I bhYfghØhni b[ `gck ]Y`5bdUggi b[ Yb`]a` ÒZYbh]WÅYb`FUi a  
UbU`mg]Yfh`8]Y` [ Yk cbbYbYb`8 UhYb`\_ÒbbYb`XUni`VY]hfU[ Ybž  
\_cb\_fYhY`GWÅi hna U» bU\ a Yb` [ Y[ Yb`Gca a Yf\ ]hnY`ni`Ybhk ]W\_Y`bž  
X]Y`XYb`6YXØfZb]ggYb`XYf`A YbgWÅYb`j cf`C fh[ YfYWÅh`k YfXYb`"

HY]`bU\ a Y`Ub`XYf`I a ZfU[ Y`

HY]`bY\ a Yb`\_ÒbbYb`U``Y`5bk c`bYf]bbYb`i bX`5bk c`bYfž`X]Y`UV  
%\*`»\fY`U`h]g]bX`"G]Y`k YfXYb`dYf`Dcgh`a ]h`»Zcfa Uh]cbYb`ni`f  
I a ZfU[ Y`\_cbhU\_h]Yfh`6YgcbXYfg`ZØf`X]Y`À`hYfYb`6Øf[ Yf]bbYb`i bX`

6Øf[ Yf'UV'\*) 'x\fyb']gh'Y]bY'VYgcbXYfY'6YhfYi i b[ 'Y]b[ Yf]Wxhyh  
BYVYb'Y]bYa 'Cb`]bY!@]b\_ni f'X][ ]hU'Yb'HY]'bU\ a Y'Yf\U'hYb'g]Y  
Y]bYb'\UbXgWxf]Zi]WxYb': fU[ YVc[ Ybž'XYf'VYfY]hg'ZfUb\_]Yfh]gh"  
#hYfYgg]YfhY'\_ÖbbYb'X]Y'I a ZfU[ Y'Ui Wx']b'XYb' cZYbYb'HfYZZg  
XYg'A Äf\_]gWxYb'Gcn]U'! i bX'6]'Xi b[ gk Yf\_g'Y"J ""]b  
CVYfgWxÖbYk Y]XY'fK ]\Y'a ]bYb\cZghfU» Y'' ( ž'%) - '6Yf' ]bŁ'cXYf  
]a '? →N? @ 6'5''YbXY'fGU'j UXcf!5''YbXY!GhfU» Y', - ž'%) ) - '6Yf' ]bŁ  
Ui gZÖ''Yb''5i Wx'DYfgcbYbž'X]Y'b]Wx'hX]fY\_h]b'X]YgYb'; YV]YhYb  
k c\ bYbž'\UVYb'X]Y'A Ö[ 'Wx\_Y]hž]b'XYb'[ YbUbbhYb'9]bf]Wxhi b[ Yb  
cXYf'ØVYf'VYfY]h[ YghY''hY '@]b\_g'Ub'XYf'I a ZfU[ Y'hY]ni bY\ a Yb"

8]Y'I a ZfU[ Y'gY'Vgh'k ]fX'Yhk U'%) 'A ]bi hYb']b'5bgdfi Wx'bY\ a Yb  
i bX'X]Y'HY]'bU\ a Y']gh'Ubc bma 'gck ]Y'ZfY]k ]''[ "'8]Y'9f[ YVb]ggY  
XYf'I a ZfU[ Y'k YfXYb']a '5bgWx'i gg'Ui g[ Yk YfhYhž'i bX'Yg'g]bX  
J YfUbghU'hi b[ Yb'gck ]Y'K cf\_g\cdg[ Yd'Ubhž'X]Y']b'Y]bYa  
NY]hfUi a 'j cb'gYWx'g'V]g'nk Ö'ZA cbUhYb'bUWx'XYf'I a ZfU[ Y  
ghUhhZ]bXYb'k YfXYb''8]YgY'J YfUbghU'hi b[ Yb'gc''Yb'XUni 'X]YbYbž  
X]Y'H\Ya Uh]\_XYf'Gca a Yf\]hY'k Y]hYf'ni 'j Yfh]YZYb'i bX'g]bX  
VYfY]hg'Yhnh'cb`]bY'ni f'5ba Y'Xi b[ 'j YfZÖ[ VUf''#hYfYgg]YfhY  
Z]bXYb'k Y]hYfY'#Zcfa Uh]cbYb'XUni 'i bhYf'X]YgYa '@]b\_ "

: Øf': fU[ Yb'ni f'I a ZfU[ Y'cXYf'i a 'I bhYfghØhni b[ 'VY]a '5i gZÖ''Yb  
XYg': fU[ YVc[ Ybg'ni 'Yf\U'hYbž'ghY\h@Ui fU'<Ufa g'U'g  
5bgdfYWx'dUfhbYf]b'ni f'J YfZÖ[ i b[ "'G]Y'\_Ubb'dYf'9!A U]'i bhYf  
'Ui fU'\Ufa g4 VU!h\_'VYf' ]b"XY'cXYf'hY'YZcb]gWx'i bhYf'\$' \$' - \$&- +'  
\*%+%ž'A cbhU[ 'V]g': fY]hU[ 'nk ]gWxYb'%. \$\$. \$\$. i bX'%\*. \$\$. I \fž  
\_cbhU\_h]Yfh'k YfXYb"

8]Y'I a ZfU[ Y'gd]Y'h'Y]bY'YbhgWxY]XYbXY'Fc''Y'VY]'XYf'9fZUggi b[  
i bX'5bU'mgY'XYf'<]hYVY'Ughi b[ ' ]b'X]YgYb'GhUXhY]'Ybž'i a  
dUggYbXY'A U» bU\ a Yb'ni 'Yb'k ]W\_Y'bž'X]Y'X]Y '@VYbgei U'jhÄh'XYf  
6Øf[ Yf]bbYb'i bX'6Øf[ Yf'k Ä\fybX'XYf'\Y]» Yb'Gca a Yfa cbUhY  
j YfVYggYfb'\_ÖbbYb''9]b'i a ZUggYbXYg'6]'X'XYf'G]hi Uh]cb'k ]fX  
Xi fWx'X]Y'6YhY]''[ i b[ 'Ub'X]YgYf'I a ZfU[ Y'[ YgWx'UZYbž'k Ug'Ui Wx  
UbXYfYb'#hYfYgg]YfhYb'ni [ i hY\_ca a hž'X]Y'g]Wx'ZÖf'X]Y'H\Ya Uh]\_  
k Y]hYf\]b'Yb[ U[ ]YfYb'a ÖWx'hYb''J ]Y'Yb'8Ub'\_Ub'U''Y'HY]'bY\ a Yf  
ZÖf'\f'#hYfYggY'i bX']\f'9b[ U[ Ya Ybh'

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY