

## 6]XYbg'5VgW ]YXgVYgi W ]b'6Yf`]b.'9]b \ ]ghcf]gW Yg'9bXY`Y]bYf`ÿfU

9f`YVYb`G]Y`X]Y`VYXYi hYbXYb`A ca YbhY`j cb`æY`6]XYbg  
5VgW ]YXgVYgi W ]b'6Yf`]b`i bX`X]Y` \ ]ghcf]gW Yb`DUfU`Y`Yb  
ni`ZfØ\YfYb`I G!DfÀg]XYbhYb`"8Yf`5fh]\_Y`VY`Yi W hYh`6]XYbg  
\_bUddYb`5i Zhf]hž`X]Y`5i gk ]f\_ i b[ Yb`gY]bYf`/ ei ch/@Ja Y  
8i W\_/ ei ch!Dcg]h]cb`i bX`X]Y`a Ò[ `]WY`Ni \_i bZhXYf  
hfUbgUh`Ubh]gW Yb`6Yn]Y\ i b[ Yb`" ÆYU`ZØf` ÆbhYfYgg]YfhY`Ub  
Dc`]h]\_i bX` ; YgW ]W hY`

8Yf`6Ygi W ]j cb`I G!DfÀg]XYbh`æY`6]XYb`]b'6Yf`]b`k Uf`Y]b  
9fY][ b]gž`XUg`Y][ Ybh]W`a ]hj ]Y`Hfi VY`i bX`5i ZfY[ i b[ ` \ ÀhhY  
Y]b\Yf[ Y\Yb`gc`Yb`"8cW`k Ug`V`]YV`Ua`'9bXY`j cb`X]YgYa  
dc`]h]gW Yb`6Ygi W 3`7\Ucg`i bX`Y]b`UV[ Y\_Ø`hYg`5a V]YbhY`"8Yf  
, %! Æ\ f][ Y`Y»`X]Y`9bYf[ ]Y`XYf`GhUXh]Yfa ]ggYb`i bX`gW UZhY`Yg  
b]W hY]ba U`ž]g]W`i bhYf`XUg`Jc`\_ni`a ]gW Yb`i bX`Y]b`dUUf`GY`Z]Yg  
ni`gW ]Y»`Yb`"Gc`V`Y]VYb`X]Y`6]`XYf`gY]bYg`6Ygi W g`Y\Yf`V`Ugg`i bX  
`Ub[ k Y`][ "9]bY`A ]ggUW`hi b[ `XYf`6Yf`]bYfž`X]Y`Ui Z`X]Y`dc`]h]gW Y  
DfYgh][ Yj ]g]hY`[ Y\cZh`\UhYb`°

K c`V`]YVYb`X]Y`gW UfZYb`K cfhY`i bX`k ]W h][ Yb`6chgW UZhYbž`X]Y  
X]Y`K Y`h`\ØfYb`k c`hY`3`GhUhX]YggYb`[ UV`Yg`\_Y]bYb`Ui ZfY[ YbXYb  
A ca YbhY]bYf`DfYggY`cbZfYbn`i`k Ug`ZØf`Y]bY`9bhh`Ài gW i b[ `°  
J ]Y`Y]W h`U[ `Yg`Ub`XYf`XfØW`YbXYb`G]hi Uh]cb`XYg  
VYj cfghY\YbXYb`I G!K U\`\_Ua`dZgž`X]Y`6]XYb`XUni`j YfUb`UgghYž  
g]W`b]W h]b` : Yhb`ÀdZW Yb`ni`VYk Y[ Yb`"8Yf`5i Zk UbX`i bX`X]Y  
]a`a YbgYb`G]W Yf\Y]hgj cf`\_Y\fi b[ Yb`i bhYf`XYa`'8YW`a UbhY`  
Y]bYg` \ ]ghcf]gW Yb`'6Ygi W g`ghUbXYb`Y]bZUW`b]W h]a`J Yf\À`hb]g  
ni`XYa`žk Ug`[ Y`]YZf`h`k`i`fXY`"i bX`XUgž`]YVY`@YgYfž`]gh`gW cb`Y]bY  
\_fUggY`5i ggU[ Y"

9]b'5VgW ]YX`a ]h`[ Ya ]gW hYb` ; YZØ`\`Yb

Hfchn'U`Ya`\_Ua`VY]a`5V\YVYb`XYf`5]f': cfW`C bY`Y]b'; YZØ\`  
XYf`A`Y`UbW\c`Y`Ui`Z`J`Y`Y]W\h`k`Uf`Yg`XYf'; YXUb`\_Y`XUfUbž`XUgg  
Y]bY`Y`fU`ni`9bXY`[`Y`h`6]XYbž`XYf`Y`hnhY`J`YfhfY`hYf`Y]bYf`U`hYb  
GW\i`Y`XYg`hfUbgUh`Ubh]gW\Yb`J`Yf\`À`hb]ggYgž`j`YfUVgW\]YXYh`g]W\  
Ui`g`6Yf`]b`"9f`\Uh`X]Y`\`ØW`ghY`5i`gnY]W\bi`b[`XYg`@UbXYg  
Ybh[`Y[`Yb`[`Ybca`a`Yb`Y]b`9\fyfk`Y]gž`XYf`a`Y`f`a`]h`g]W\`Vf]b[`h  
U`g`Y`YfY`K`cfhY`VY]`Y]bYf`DfYggY`\_cbZYfYbn`K`Ufi`a`]gh`XUg  
k`]W\h[`3`K`Y]`XYf`5VgW\]YX`j`cb`6]XYb`j`Y`Y]W\h[`Y]W\ni`gY`hYb  
]gh`a`]h`XYa`5VgW\]YX`j`cb`dc`h]gW\Yb`K`YfhYbž`X]Y`i`bg`Ub[`Y  
[`Ydf`À[`h`\UVYb`"

- 6]XYb`]gh`X]Y`\_`Ugg]gW\Y`@Ua`Y`8i`W`ž`Y]bY`U`a`Y`9bhYž`  
XYfYb`A`UW\h`]b`XYf`dc`h]gW\Yb`@UbXgW\UZh`gW\k`]bXYh`"
- GY]b`6Ygi`W\`k`Uf`VYfY]hg`j`cfdfc[`fUa`a`]Yfhž`XUgg`Yf`b]W\h  
XUg`Yi`Yf`XYf`J`YfUbhk`cfhi`b[`i`bX`FY`hi`b[`]a  
hfUbgUh`Ubh]gW\Yb`6ØbXb]g`j`YfgdfØ`Yb`\_ØbbhY`"
- 8]Y`[`Ycdc`h]gW\Yb`GdUbbi`b[`Yb`\_ØbbhYb`Xi`fW\  
UbghY`YbXY`<`YfUi`gZcfXYfi`b[`Yb`k`]Y`Y]bYb`?i`fgk`YW\gY`  
i`bhYf`Y]bYf`bYi`Yb`:`Ø\fi`b[`[`Ygh`Àf`\_h`k`YfXYb`"

8]Y`Gh]a`a`Yb`ZØf`Y]bYb`F`]W\hi`b[`gk`YW\gY`g]bX`Ui`h`8cbU`X  
Hfi`a`d`g]Y`h`X]Y`B`5HC`i`bX`Yi`fcd`À]gW\Y`:`fYi`bXgW\UZhYb`U`g`b]W\h  
a`Y`f`b`Øh[`["`?`Ua`U`U`<`Uff]g`Vf]b[`h`nk`Uf`A`Ø`Y`Ui`Zž`X]Y`B`5HC`ni  
i`bhYfghØ`hYbž`XcW\`Ui`W\`g]Y`k`]fX`k`U`fgW\Y]b`]W\`b]W\h[`Ubni`ZYfb  
V`Y]VYb`j`cb`XYf`5a`Yf]WU`:`]fgh`!A`YbhU`]h`À`h`6]XYbg`6Ygi`W\  
a`Uf`\_]Yfh`U`gc`b]W\hY]bZUW\`Y]bYb`dc`h]gW\Yb`Ghc`ddž`gc`bXYfb  
\_ØbbhY`XUg`i`bUi`Z`U`hgUa`Y`9bXY`Y]bYf`Y`fU`]a`hfUbgUh`Ubh]gW\Yb  
J`Yf\`À`hb]g`Y]b`Y]hYb`"9]b`gW\cW\_]YfYbXYg`J`YfgdfYW\Yb`ZØf`X]Y  
Ni`\_i`bZž`XUg`i`bg`U`Y`VYhf]Zž`"

6YfbX`@cg`Ubh`\Uh`X]Y`K`c[`Yb`6fYi`]hž`Hfi`a`d`i`bX`6]XYb`Xi`fW\`YVh  
i`bX`a`U`b`h``X]YgYf`bYi`Yb`K`Y`h`\_ØbbhY`Yg`VU`X`[`Ubni`UbXYfg  
Ui`ggY`Yb`°

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY