? Ui Z_fUZh'&\$&(. 'Gc 'ghY\h'Yg'i a 'XYb
; Y`XVYi hY`']b'i bgYfYf'F Y[]cb

9fZU\fyb'G]Y'ja 'U_hi Y`Yb'5fh]\_Y`j cb'5W]ca 'U`Yg'ni f
? Ui Z_fUZhYbhk]W_`i b[ ' ]b'8Yi hgW\`UbX`Z0f'&\$&("'9bhXYW_Yb
G]Y`]bhYfYggUbhY`GhUh]gh]_Ybž'fY[]cbU`Y`i bhYfgW]YXY`i bX
X]Y`5i gk ]f\_i b[ Yb'Ui ZXYb`bUW\`U'h][Yb'?cbgi a "'6UmYfb
Z0\fh'XUg'9]b_ca a YbgbfUb_]b['Ubž'k Å\fybX'A ØbWYb'U`g
[f0» hY`GhUXh'ØVYfnYi [ h`<c`Yb'G]Y`g]W`k Yfhj c`Y`æg][\hg
ni '9]b_ca a Ybž'æZUh]cb'i bX`Ni _i bZghfYbXg°

? Ui Z_fUZhYbhk]W_`i b[' &\$&(. 'DYfgdY_h]j Yb
Z0f`Y]bYb`bUW\`U'h][ Yb`@YVYbggh]`']b
8Yi hgW\`UbX

æ 'æ\`f'&\$&( 'k ]fX`i]b'8Yi hgW\`UbX`Y]bY`XYi h]W\Y`GhY][Yfi b['XYf
? Ui Z_fUZh`Yfk UfhYhž`X]Y'a]h`Y]bYa '5bgh]Y[ 'XYf`Z]bUb]Y`Yb`A]hY`
Z0f`i a k Y`hVYk i gghYb'?cbgi a `Y]b\Yf[ Y\Yb`_ØbbhY`"A ]h`Y]bYf
dfc[bcgh]n]YfhYb`Dfc!`?cdZ?Ui Z_fUZh]j cb`&\*" , +\$`9i fc`g]bX`X]Y
NY]WYb`Z0f`Y]b`j YfVYggYfhYg'9]b_ca a Ybgb]j YUi
j]Y`j YfgdfYWYbX"

8]YgY`9bhk ]W\_`i b[Yb`VYfi \Yb`Ui ZY]bYf`5bU`mgY`XYg`7i ghca Yf
æhY`][ YbW`i bhYfbY\`a Ybg'5W ]ca ž`XUg`Å\`f]W`X]Y`fY[]cbU`Y
? Ui Z_fUZh]b'8Yi hgW\`UbX`i bhYfgi W`h`8]Y`Ghi X]Y`nY][hž`XUgg`g]W
X]Y`?Ui Z\_fUZh`i a `( ž+`i `Yf\Ø\Yb`k]fXž`k Ug`]b`UVgc`i hYb`NU\`Yb
Yhk U`&`&+, `A ]`]UfXYb`9i fc`Ybhgd]f]W`h`8Yf`5bgh]Y[ `]gh`XUg
9f[YVb]g`d`cg]h]j Yf`9]b\_ca a YbgYbhk ]W\_`i b[Yb`i bX`g]b_YbXYf
9bYf[]YdfY]gYž`X]Y`ni gUa a Yb`X]Y`fYU`Y`?Ui Z_fUZh`XYf
J YfVfUi WYf`ghÅf_Yb"

8]Y'dfc[bcgh]n]YfhY; YgUa h]bZUh]cb'j cb'&ž 'i 'Äggh'XUfUi Z
gW`jY» Ybž'XUgg'XYb'8Yi hgWYb'&\$&( 'k ]YXYf'a Y\ f; Y`X'ni a
5i g[YVYb'ni f'J YfZØ[i b['ghY\h'8]Yg'YfÖZbYh'X]Y`A Ò[ `]W`_Y]hž
ni gÄh`n]W`Yg'9]b_ca a Yb']b`Y]bYb'bUW\U`h][Yb'?cbgi a 'ni
]bj Ygh]YfYbž'XYf'ZØf'j]Y`Y`A YbgWYb'Ub'6YXYi hi b['[Yk]bbh"
=a a Yf'a Y\ f'J YfVfUi W`Yf`Y[Yb'K Yfh'Ui Zi a k Y'h'i bX
_]a UZfYi bX`]W`Y`DfcXi _hY'i bX'8]YbghY]ghi b[Ybž'k Ug'Y]bY
]bhYfYggUbhY`K YbXi b[ `]b`XYb'?cbgi a [ Yk c\b\Y]hYb'XUfghY`Yb
_ÖbbhY"

6YgcbXYfg'VYa Yf_Ybgbk Yfh']gh'X]Y`fY[ ]cbU`Y`J YfhY]i b[ `XYf
?Ui Z_fUZh"6UmYfb'ZØ\fh'a]hY]bYa `Dfc!?'cdZ]9]b_ca a Yb'j cb
&, "- ++ '9i fc'XUg'FUb_]b[`XYf'6i bXYg`ÄbXYf'Ubž[YZc`[hj cb
<Ua Vi f[`i bX'6UXYb!K ØfhY'a VYf[ "'8 Ug'GW`i gg]W`h'a
J Yf[`Y]W`V]`XYh'A YW_YbVi f[!J cfdca a Yfb'a]h'&' "' %&'9i fc"
8]YgY`i bhYfgW`jYXY`j YfXYi h]W`Yb`X]Y`k]fhgW`UZh]W`Yb
8]gdUf]hÄhYb`]bbYf\U`V'8Yi hgW`UbXg'i bX'XYfYb'9]bZi gg'Ui Z'XUg
?Ui Z] Yf\U`hYb`XYf'6Øf[Yf"

9]b'k Y]hYfYf'dcg]hj Yf'5gdY`h]gh'X]Y`ghY][YbXY`?Ui Z_fUZh]b
i fVUbYb`NYbhfYb" `A ØbW`Yb`\Uh'g]W`U`g`k ]fhgW`UZh]W`ghÄf_ghY
; fc» ghUXh'YhUV`]Yfhž[ YZc`[hj cb'8ØggY`XcfZi bX'Ghi hh[Ufh'8]YgY
GhÄXhY`nY][ Yb'b]W`h'bi f`Y]b`\c\Yg'9]b_ca a Ybgb]j YUi ž'gcbXYfb
Ui W`Y]b'k UW`gYbXYg'6Yk i gghgY]b`ZØf'bUW\U`h][Yb'?cbgi a "

8]Y`?Ui Z\_fUZhghi X]Y`ZÄ`h]b`Y]bY`NY]hž]b`XYf'g]W`J YfVfUi W`Yf
ni bY\ a YbX'a]h'H\Ya Yb'k]Y`bUW\U`h][Yf'DfcXi _h]cb`i bX
?cbgi a `Ui gY]bUbXYfgYhnYb" `J YfgW`jYXYbY`=b]h]Uh]j Yb`VYk Y]gYbž
XUgg'Yg'Ui W`a ]h'VY[ fYbnhYa `9]b_ca a Yb'a Ò[`]W`_Y]ghž
j YfUbhk cfhi b[gVYk i gghini `\_cbgi a ]YfYb"8 ]Y`<YfUi gZcfXYfi b[
VYghY\h'XUf]bž'X]YgYg'6Yk i gghgY]b`]b`XYf'VfY]hYb'6Yj Ò`\_Yfi b[ `ni
j YfUb_Yfb`i bX`Z]bUbn]Y`Y`A]hY`ZØf'Ö`c`c[ ]gW`Y`DfcXi \_hY`ni
gW`UZZYb"

8]Y`[ YgUa hYb'9f\_Ybhb]ggY`j YfXYi h]W`Ybž'XUgg'X]Y
?Ui Z_fUZhghY][Yfi b[`b]W`h'bi f`X]Y`k]fhgW`UZh]W`Y`@U[ Y`XYf'6Øf[Yf
j YfVYggYfb`\_Ubbž'gcbXYfb`Ui W`XUg'DchYbn]U`\Uhž'Y]bYb
g][b]Z]_UbhYb'9]bZi gg'Ui Z'X]Y`i a k Y'h'ni `UVYb"9g'V`Y]Vh

UVni k UfhYbž]bk]Yk Y]h'X]Y'6Yj Ò_Yfi b[']b'XYf'@U[Y']ghž'\f
Z]bUbn]Y''Yg'Gd]Y'fUi a 'ZØf'bUW\U'h][Yb'?cbgi a 'ni 'bi hnYb'i bX
XUa]h'Y]bYb'dcg]hj Yb'6Y]hfU['ni ''Y]ghYb"

8]Y'5bU`mgY'j cb'5W ]ca '[ ]Vh'gca ]h'b]W\h'bi f'5i gV`]W_`Ui Z'X]Y
Z]bUbn]Y''Y'G]hi Uh]cb']b'8Yi hgW\`UbX'&\$&(ž'gcbXYfb'k Y]gh'Ui W\
Ui ZY]bY'a Ò[`]W\Y'K YbXY']b'XYb'?cbgi a a i ghYfb'XYf
6Yj Ò_Yfi b['\]bž'X]Y'gck c\`Ò\_cbca ]gW\Y'U'g'Ui W\`Ò_c`c[]gW\Y
5gdY_hY'VYfØW_g]W\h][h"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY