

A ]bi g`%\$. '9]bY`\_fUZhj c``Y`5i gghY``i b[  
ØVYf` , VYf`YVYb`i bX`9f]bbYfi b[ `]b`6Yf`]b

9f`YVYb`G]Y`X]Y`ZUgn]b]YfYbXY`5i gghY``i b[ ` A ]bi g`%\$ `j cb  
; i`]U`; fcYb\_Y`]a `FYXVi X`5fhgW`bhYfž`6Yf`]bž`j ca` ) "  
C`\_hcVYf`V]g`&- ``8YnYa VYf`&\$&( ``8]YgY`]bh]a Y`FY]gY`]b`X]Y  
XØghYfY`; YgW`]W`hY`j cb`Bcf]`g`\_`h`Ya Uh]g]Yfhi: fU[ Yb`XYg  
 , VYf`YVYbg`i bX`XYf`≠XYbh]h`h`HUi W`Yb`G]Y`Y]b`]b`Y]bY  
Y]bn][ Ufh][ Y`J YfV]bXi b[ `j cb`?i bgh`i bX`9f]bbYfi b[ ž`X]Y  
9a ch]cbYb`i bX`\_ca d`YI Y`9fn`h`i b[ Yb`j YfY]bh`6Ygi W`Yb  
G]Y`i bg`i bX`UggYb`G]Y`g]W`j cb`XYb`j ]Y`gW`]W`h][ Yb`K Yf`\_Yb  
XYf`?ØbghYf]b`VYfØ`fYb"

9]b`5i Zfi Z`XYf`? Øbgh`Yf]b` ; i`]U`; fcYb\_Y`ž`Y]bY`ZUgn]b]YfYbXY  
Gh]a a Y`Ui g`XYb`K Y]hYb`Fi gg`UbXgž`Vf]b[ h`a ]h`]\fYf`5i gghY``i b[ `  
A ]bi g`%\$ `Y]b`GhØW`\_]\fYf`Ui » Yf[ Yk Ø`b`]W`Yb`@YVYbg[ YgW`]W`hY  
bUW`6Yf`]b`J ca` ) ""C`\_hcVYf`V]g`ni a`&- ``8YnYa VYf`&\$&( `k ]fX  
X]Y`?i bghgnYbY`]b`XYb` \]ghcf]gW`Yb`?Ubh!; UfU[ Yb`ni a  
GW`Ui d`Uhn`j cb`Y]ba U`][ Yb`9]bXfØW`\_Ybž`X]Y`X]Y`; fYbnYb`XYg  
dYfgØb`]W`Yb`9f`YVYbg`gdYb[ Yb``9]b`9j Yb`hž`XUg`?i bgh`i bX  
9f]bbYfi b[ `Ui Z`gdY`\_hU`i `ÄfY`K Y]gY`j YfY]bh`

; fcYb\_Y`YbhZØ`fh`X]Y`6Ygi W`Yf`Ui ZY]bY`]a U[ ]b`ÄfY`FY]gY`]b`]\fY  
<Y]a Uh`Bcf]`g`ž`X]Y`Y]bn][ Y`; fc» ghUXh`XYf`K Y`hž`X]Y`gc`k Y]h  
bØfX`]W`Y`Y[ hž`XUgg`g]Y`gY`Vgh`i bhYf`YI hfYa Yb`\_]a Uh]gW`Yb  
6YX]b[ i b[ Yb`Y]XYh`<]Yfž`k c`X]Y`GcbbY`a cbUHy`Ub[ `b]W`h  
Ui Z[ Y`h`i bX`X]Y`@ Zh`XYg`? ZhYfYb`j cb`[ ]Zh][ Ya`Ga c[ `Xi fW`nc[ Yb  
]ghž`]gh`XUg` , VYf`YVYb`Y]bY`h`Ä[ `]W`Y`<YfUi gZcfXYfi b[ ``8]YgY  
GhUXhž`Yff]W`hYh`j cb`Nk Ub[ gUfVY]hYfb`]b`XØghYfYf`NY]hž`Vf]b[ h  
Y]bY`gW`cW\_]YfYbXY`FYU`]h`h`ni a`J cfgW`Y]b. `Bcf]`g`\_ [ Y`Øfh`ni  
XYb`nY`b`gW`a`i`m][ ghYb`Gh`X`hYb`XYf`K`Y`h`

Bcf]`g`\_ . '9]b`C`fh`XYf`9I hfYa Y

Bcf]g\_]gh'a Y\f'U'g'bi f'Y]b'[ Yc[ fUZ]gWYf'B Ua Y' 'Yg]gh'Y]b  
Gmbcbma 'ZØf', VYf'YVYbgk ]''Yb''J Yfh]YZh'Yi W\']b'X]Y'; YgW\W\hYb  
XYf'A YbgWYbž'X]Y']b'X]YgYf'VY\_]U[ Ybgk YfhYbž'UVYf'Ui W  
ZUgn]b]YfYbXYb'GhUXh''YVYb''Hfcm'XYf'k ]Xf][ Yb'I a ghÅbXY'hfÅ[ h  
'YXY'9W\_Yž'YXYg'; YVÅi XY'i bX'YXY'; YgW\W\hY'XUg'NY]WYb'XYg  
a YbgW\]WYb'8i fW\U'hYj Yfa Ò[ Ybg''; fcYb\_Y'gW\]XYfhž'k ]Y'X]Y  
a ]h'Nk Ub[ gUfVY]h]j YfVi bXYbYb'I fgdfØb[ Y'XYf'GhUXh'b]W\h'bi f  
X]Y'@UbXgW\Užž'gcbXYfb'Ui W'X]Y'GY'Yb']\fYf'6Yk c\`bYf'[ YdfÅ[ h  
\UVYb''

≠'X]YgYf'VYa Yf\_Ybgk YfhYb'5i gghY''i b[ 'j YfV]bXYh'; fcYb\_Y  
h]Yz[ fY]ZYbXY'dYfgØb`]W\Y': fU[ Yb'' 'K Ufi a 'V]b`]W\']Yf3 'i bX  
K ]Y'\_ca a Y']W\']Yf'\YfUi g3 ' 'a ]h'bcghU`[ ]gWYb'i bX  
\i a cfj c''Yb'9f]bbYfi b[ Yb'Ui g']\fYf'?]bX\Y]h''≠fY'K Yf\_Y'g]bX  
Y]b'VYY]bXfi W\_YbXYg'A cgU\_]Ui g'8fi W\_ž'A U'YfY]'i bX': chc[ fUZ]Yž  
XUg'gck c\`A Y'UbW\c`Y'U'g'Ui W '@]W\hV`]W\_Y'k ]XYfgd]Y[ Y'h''  
A ]bi g'%'\$ ' ]gh'Y]bY'j cb'9a ch]cbYb'Xi fW\Xfi b[ YbY'FY]gY'Xi fW  
NY]hi bX'FUi a ž'X]Y'i b]j YfgY''Y'H\Ya Yb'XYf'≠Ybh]hÅhi bX  
FYg]']Ybn'VY'Yi W\hYh''

## 9]b': Ygh'ZØf'X]Y'G]b b Y

GY]X'VYfY]hž']b'Y]bY'K Y'h'Y]bni hUi W\Ybž']b'XYf': UfVYb'i bX  
HYI hi fYb'XUg'I bgU[ VUFY'Ui gXfØW\_Yb''; fcYb\_Y'[ ]Vh'XYb  
6YhfUW\hYfb'X]Y'A Ò[ ' ]W\\_]hž'g]W\']b'X]Y'\_ca d'YI Yb'GW\]W\hYb  
\fYf'?i bgh'ni 'j Yfh]YZb''C'V'j ]gi Y''cXYf'Ya ch]cbU'' 'YXYf  
6Ygi W\Yf'k ]fX'Yfa i h[ hž'gY]bY'Y][ YbY'J YfV]bXi b[ 'ni 'XYf  
J Yf[ Ub[ Yb\Y]hi bX'XYf'; Y[ Ybk Ufh'ni 'Z]bXYbž'i bX'XUg'VY]  
: fU[ Ybž'X]Y'ØVYf'X]Y'; fYbnYb'j cb'Bcf]g\_]bUi gfY]W\Yb''

8]Y'J Yfb]ggU[ Y'Z]bXYh'Ua ') ''C\_hcVYf'&\$&( 'i a '%+.\$\$.I \f'ghUhi  
Y]b'5VYbX'j c''Yf'≠gd]fUh]cb'i bX'?fYUh]j ]hÅhž'XYf'Y]b'ÅXh'ni f  
Y\f']W\Yb'FYZYI ]cb''?i bgh]YV\UVYf'i bX'æi fbU`]ghYbž'XUg']gh  
Yi fY'7\UbW\ž'X]Y'ZYggY'bXY'J Yf\_bØdZi b[ 'j cb'dYfgØb`]W\Yf  
; YgW\]W\hYž'dc`]h]gW\Yf'FYU`]hÅhi bX'\_Øbgh'Yf]gW\Ya '5i gXfi W\_`ni  
Yf'YVYb''

J YfUbghU`hi b[ gXYhU]`g.'`

K c. '? Ubhl; UfU[ Ybž'? UbhghfU» Y '%&+ž'%'\$ \* &) '6Yf`]b

² ZZbi b[ gnY]hYb. '8]YbghU[ ' 'GcbbhU[ ž'%'&.\$\$' '&\$. \$\$'l \f

: Øf`DfYggYUbZfU[ Yb. ': Uj cf]'A YX]Už: fUbn]g\_U'GYj ]\_ž'9!A U]`.  
\_cbhU\_h4 ZUj cf]!a YX]U"XYž'HY`. '\$' '\$'(\$- ', - , '-)

GY]X`XUVY]ž'k Ybb'; i `]U'; fcYb\_Y`Y]b`GhØW\_]`fYf`GY`Yb`UbXgW`UZh  
hY]`hž'i bX`Uggh`Yi W`j cb`XYf`?fUZ`hXYg', VYf`YVYbg'i bX`XYf`?i bgh  
XYf`9f]bbYfi b[ `ZYggY`b`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY