

GhUf\_Y`Gh]a a Yb. `N8: `dfÀgYbh]Yfh`bYi Y  
: ]`a Y`ØVYf`k Y]V`]WXY`GY`VghVYgh]a a i b[

9bhXYW\_Yb`G]Y`X]Y`VYfØ\fybXYb`8c\_i a YbhUfZ]`a Y  
/ ei ch/8]Y`GWXi`Y`XYf': fUi Yb/ ei ch/i bX  
/ ei ch/G]ghYfei YYbg/ ei ch/žX]Y': fUi Yb`i bX`A`ÀXWYb`Ui Z  
]\fYa`K Y[ `ni`GY`VghVYgh]a a i b[ `i bX`G]WxhUf\_Y]h  
VY[ `Y]hYb"9fZU\fyb`G]Yžk ]Y`g]Y`]b`Y]bYf`a`Àbb`]W  
Xca ]b]YfhYb`?i`hi`fgnYbY`]\fyb`D`Uhn`Z]bXYb`i bX`a` ]h`F`Ud  
[ Y[ Yb`[ YgY`gW`UZh]WXY`B`cfa`Yb`Ub`\_`Àa`dZYb"5V`&)"  
C\_hcVYf'&\$&(`]a`N8: `Y]b`A`i`gg`ZØf`U`Y`ž`X]Y`ghUf\_Y  
; YgW]W`hYb`ØVYf': Ya`]b]ga`i`g`i`bX`?fYUhj]h`h`gW`h`h`Yb`°

⊕`Y]bYf`Ui`ZfY[ YbXYb'; `Ubnj`c`f`g`h`Y`i`b[ `fØW`h`X`U`g`N8: `[ `Y]W`nk`Y]  
dUW\_YbXY`8c\_i a YbhUfZ]`a Y`]bg`F`Ua`dYb`]W`h`5a`:`fY]hU[ žXYb  
&)"C\_hcVYf'&\$&(`ž[ ]Vh`Y`g`Y]bY`ZY`ggY`bXY`DfYa` ]YfY`a` ]h`8]Y  
GWXi`Y`XYf': fUi Yb`ž[ YZc`[ h]`cb`G]ghYfei YYbg`žX]Y`Ua`A`cbhU[ ž  
XYb`("B`cj`Ya`VYf'&\$&(`ž`X]Y`Ni`gW`Ui`Yf`]b`]\fyb`6`Ubb`n]Y`Y`b  
k`]fX"9g]gh`Y]bY`Z]`a`]gW`Y`NY]h`fY]gY`]b`X]Y`K`Y`h`XYf`k`Y]V`]W`Y`b  
GY`VghVYgh]a a i b[ ž`?fYUhj]h`h`i`bX`XYf`i`bUi`Z`Øf`]W`Y`b`Gi`W`Y  
bUW`G]W`h`Uf\_Y]h`°

8]Y`<Y`X]bbYb`X]Y`gYf'; YgW]W`hYb`g]bX`Z`U`gn]b]YfYbXY': fUi Yb`i bX  
A`ÀXWYb`ž`X]Y`b]W`h`bi`f`]a`:`]a`ž`g`cb`XYfb`Ui`W`]b`XYf`fYU`Yb`K`Y`h  
ZØf'; `Y]W`Y]h`i`bX`FYgdY`h`\_`Àa`dZYb"⊕`8]Y`GWXi`Y`XYf': fUi Yb  
ghY`Yb`ZØbZ]bgd]f]YfYbXY': fUi Yb`]a`A`]h`Y`di`b`\_`h`ž`XYfYb`K`Y[ Y  
gY]h]`]\fyb`X`Ua`U`][ Yb`HU[ Yb`U`g`GW`Ui`gd]Y`gh`i`X]YfYbXY  
Ui`gY]bUbXYf`[ ]b[ Yb"i`bhYf`XYf`FY[ ]Y`j`cb`A`Uf]Y!@ci`GY`Ya  
k`YfZYb`?Ufc`]bYž`7`cfbY`]Už`W`ei`Y`]bYž`?U`h`Uf]bU`i`bX`?Yfgh]b  
Y]bYb`6`]W`\_`ni`fØW`\_`Ui`Z]`]\fy`<YfUi`gZc`fXYfi`b[ Yb`i`bX`Hf]i`a`d`Y`]b  
Y]bYf`a`ÀbbYfXca`]b]YfhYb`?i`hi`fgnYbY"BUW`" `\*`W`]\fyb`gY`Yb`g]Y  
g]W`k`]YXYf`i`bX`fYZY`\_h]YfYb`X`UfØVYfž`k`Ug`[ YV`]YVYb`]gh`i`bX`k`Ug  
g]W`j`Yf`ÀbXYfh`\Uh"K`Yf`\Uh`X`U`g`GU[ Yb`ØVYf`X]Y`G]W`h`Uf\_Y]h`j`cb

: fUi Yb ]b `XYf`?i bgh3

## 9]b `6` ]W\_ ]b `X]Y `Ni \_i bZh'a ]h` G]ghYfei YYbg

≠`XYf`di `g]YfYbXYb`A Yhfc dc`Y`6Yf`b`\UVYb`XfY]`VYghY  
: fYi bX]bbYb`]`fY`[ Ubn`Y][ YbY`Gh]a a Y`[ YZi bXYb`" `JJa ]`U`ft`ŁZ  
F UWX`Y`fP%`Łi` bX` : UgYY`U`fP%`Łi`g]bX`X]Y`GhUfg`XYg`@Ub[ nY]hd fc`Y`hg  
G]ghYfei YYbg ž`k`Y`WX`Yg`g]Y`ØVYf`j` ]Yf`J`fY`VY[ `Y]hYh`"8` ]YgY  
a i h][ Yb`A`ÅXWX`Yb`a` UWX`Yb`g]WX`X]Y`cZh'a` ]h`GYI` ]ga` i`g`VY`UXYbY  
GnYbY`XYg`F`Udg`ni`Y][ Yb`i` bX`gYhnYb`Y]b`NY]WX`Yb`ZØf  
GY`VghVYgh]a` a` i` b[ `i` bX` : Ya` ]b]ga` i` g` `a` `A` Ě895!NYbhfi` a` `ZØf  
A` ÅXWX`Yb`i` bX` `f` b[ `Y` : fUi` Yb`Yfk` YW`Yb`g]Y` ]`fY`\_fYUhj` Y`9bYf[ ` ]Y` ]b  
Y]bYf`fY]b`k`Y]V`]WX`Yb`F`Ud`WfYk` `ni` a` `@VYb`ž`k` Å`fYb`X`g]Y` ]`fY  
Y][ YbYb`F`Y[ `Y`b`]b`XYf`A` i` g]\_`bYi` `XYZ]b]YfYb`"

8Yf`N8: !8c`\_Z]`a` `nY][ hž`k` ]Y`X]YgY`Ui` »Yf[ Yk` Ø`b`]WX`Yb`A` ÅXWX`Yb  
]a` `5b[ Yg]WX`h]`cb` <YfUi` gZc`fXYfi` b[ Yb`i` bX`[ YgY`g`WX`UZh]WX`Yb  
GhYfY`chmdYb`VYghY`Yb`"G]Y`UggYb`g]WX`b]WX`hi`bhYf`\_f]Y[ Yb`i` bX  
VYk`Y]gYb.`F`Ud`\_`Ubb`Ui` WX`Ya` dck`Yfb`XY`i` bX`b`UWX`XYb`\_]WX`Y  
6chgWX`UZhYb`j`Yfa` ]hhY`b`°

K ]WX`h][ Y`GYb`XYhYfa` ]bY.

- 8]Y`GW`i` `Y`XYf` : fUi` Yb` .`&)"`C`\_hc`VYf`&\$&(`ž`%\$.`\$\$  
I` \f`]b`XYf`N8: a` YX]Uh`Y`\_ž`&,"`C`\_hc`VYf`&\$&(`ž`\$.`\$)`I` \f`]a`  
N8:
- G]ghYfei`YYbg` .`("`Bcj`Ya`VYf`&\$&(`ž`%\$.`\$\$`I` \f`]b`XYf`  
N8: a` YX]Uh`Y`\_ž`("`Bcj`Ya`VYf`&\$&(`ž`&`'`.)` )`I` \f`]a` `N8:

8]YgY`VY]XYb` : ]`a` Y`g]bX`a` Y`f`U`g`bi`f`I` bhYf`U`hi` b[ /g]Y`g]bX`X]Y  
Gh]a` a` Y`XYf` : fUi` Yb`ž`X]Y` ]bgd]f]YfYb`i` bX`Ya` dck`Yfb`°`GY]X`VYfY]h  
ZØf`Y]bY` ]bhYbg]j` Y`5i` gY]bUb`XYfgYhni` b[ `a` ]h`XYa` `H`Y`a` U  
G]WX`hV`Uf`\_Y]h`i` bX` ; `Y]WX`VYfYWX`h][ i` b[ `°

: Øf`DfYggY`Ub`ZfU[ Yb`ghY`h`XUg`N8: !HY`Ua` `fi` bX`i` a` `6f]hhU`GW`fØ`XYf  
i` bX`?`Uh`Uf]bU`F`i` Xc`d`l`ni`f`J`YfZØ[ i` b[ "`8]Y`Ni`gWX`Ui`Yf`XØfZYb  
g]WX`Ui`ZY]bXf]b[ `]WX`Y` ; YgWX`WX`hYb`ZFY`i`Yb`ž`X]Y`bc`WX` `Ub[ `Y`b`UWX  
XYa` `5Vgd`Ubb`b`UWX`U`Y`b`k`YfXYb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY