

6]VYfUWk`ghUfhYh`HUi`gWk`hfYZZ.`B`UWk`\\U`h][
\\UbXY`b`i`bX`UV[`YVYb`°

8Yf`@UbX_fY]g`6]VYfUWk`ghUfhYh`Ua`&*""C_hcVYf`Y]bYb`
HUi`gWk`hfYZZ`]b`FYi`hYž`i`a`5VZU``ni`fYXi`n]YfYb`i`bX`
;`Ya`Y]bgWk`UZh`ni`ZÖfXYfb`"

A`Ø`\\`ghfU»`Yž`,`(`\$\$`FYi`hYž`8Yi`hgWk`\\UbX`!`#`Y]bYf`
gdUbbYbXYb`#]h]Uhj`Y`ni`f`5VZU``j`Yfa`Y]Xi`b[`ghUfhYh`XYf`
5VZU``k`]fhgWk`UZh`gVYhf]YV`f5K`6Ł]a`@UbX_fY]g`6]VYfUWk`a`]h`Y]bYa`
HUi`gWk`hfYZZ`XYf`Ua`GUa`ghU[`ž`XYb`&*""C_hcVYf`ž`YfÖZZbYh`k`]fX`"
6Øf[`Yf`_ÖbbYb`]b`XYa`bYi`Y]b[`Yf]Wk`hYhYb`@U[`YfghUXY``XYg`
A`i`g]_j`YfY]bg`FYi`hY`Z`b_h]cbgZÄ`\\][`Y`<`Ui`g`\\U`hg[`Y[`YbghÄbXY`
UV[`YVYb`c`XYf`a`]hbY`\\a`Yb`i`bX`XUg[`Ubnc`\\bY`?`cghYb`°`K`]f`
a`ÖW`hYb`XYb`A`YbgWk`Yb`Y]bY`D`UhhZcfa`V]YhYbž`i`a`8]b[`Y`
k`Y]hYfni`[`YVYbž`X]Y`g]Y`b]Wk`h`a`Y`f`VYb`Öh][`Yb`ž`Yf`_`Äfh`i`fUb`_`
:`ÖfghYfž`XYf`@Y]hYf`XYg`5K`6`"8]YgY`5_h]cb`gc``b]Wk`hibi`f`5VZU```
fYXi`n]YfYbž`gc`bXYfb`Ui`Wk`XYb`;`Ya`Y]bgWk`UZh`gg]bb`ghÄf`_Yb`i`bX`
gcn]U`gWk`ÄWk`YfYb`6Øf[`Yfb`ni`[`i`hY`_ca`a`Yb`"

8Yf`YfghY`HUi`gWk`hfYZZ`]bXYh`YXYb`Y`hYb`GUa`ghU[`]a`A`cbUhj`cb`
-`V]g`%&`i`\\f`ghUhh`";`Ya`Y]bgUa`a`]h`Öfh]Wk`Yb`J`YfY]bYbž`k`]Y`XYa`
G7`GWk`ÖbYVØf[`ž`d`Ubh`XYf`5K`6ž`X]Y`9fZU`\\fi`b[`Yb`X]YgYg`
D]`chdfc`Y`_hg`ØVYf`Y]b`\\U`VYg`J`\\f`ni`gUa`a`Y`b`"Gc`hY`Yg`g]Wk`U`g`
YfZc`[`fY]Wk`Y`fk`Y]gYbž`_ÖbbhY`XUg`?`cbnYdh`Ui`Z`k`Y]hYfY`
;`Ya`Y]bXYb`Ui`g[`Yk`Y]hYh`k`YfXYb`"8Yf`5K`6`g]Y`h`\\]Yf]b`Y]bY`
7`\\UbWk`ž`X]Y`K`]YXYfj`Yfk`YbXi`b[`]j`cb`bcWk`VfUi`Wk`VUfYb`
A`UhYf]U`Y]b`ni`ZÖfXYfb`i`bX`[`Y]Wk`nY]h][`X]Y`J`YfY]bY`Z]bUbn]Y``ni`
i`bhYfgh`Ø`hYb`":`Øf`XYhU]``Y]fhy`#Zcfa`Uh]cbYb`ni`a`Dfc`Y`_hž`
_cbhU`_h]YfYb`G]Y`GhYZUb`GWk`fY]VYf`j`ca`5K`6`cXYf`VYgi`Wk`Yb`G]Y`
k`k`k`"gWk`k`UYV]gWk`Y`"XY`"

8YhU]`g	
C fh	A Ø\`ghfU» Yž, , (\$\$`F Yi hYž`8Yi hgW\`UbX

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY