

7mVYfWf]a Y`]a `: c\_i g. l `a Yf  
l bhYfbY\ a Yb`\_Åa dZYb`[ Y[ Yb`X][ ]hU`Y  
6YXfc\i b[ Yb

9fZU\ fYb`G]Yžk ]Y`X]Y`Dc`nY]`ja `Dc`nY]dfÅg]X]i a `l `a `[ Y[ Yb  
7mVYfWf]a Y`j cf[ Y\hži a `l bhYfbY\ a Yb`j cf`F Ubgca k UfY!  
5b[ f]ZZYb`ni `gW\ØhnYb"

7mVYfUb[ f]ZZY`UVYb`g]W`]b`XYb`YhnhYb`U\ fYb`ni `Y]bYf`XYf  
[ fØ» hYb`6YXfc\i b[ Yb`ZØf`l bhYfbY\ a Yb`i bX`X]Y`; YgY`gW UZh  
Yb`hk ]W\_Y`h`9]bY`Ghi X]Y`XYg`6fUbW`Ybj YfVUbXg`6]h\_ca `nY][ hž  
XUgg]`ja `U\ f`&\$&`VYfY]hg`+&`Dfc nYb`h`U`Yf`XYi hgW`Yb  
l bhYfbY\ a Yb`j cb`7mVYfWf]a Y`VYhfc ZZYb`k UfYb``6YgcbXYfg  
U`Ufa ]YfYbX`]gh`X]Y`NU\`XYf`:]fa Ybž`X]Y`Ub[ YVYbž`XUgg`X]YgY  
5b[ f]ZZY`Y\ fY`k ]fhgW`UZh`]W`Y`9i ]ghYbn`[ YZÅ`fXYb``8 ]Y  
; YgUa hgW`ÅXYb`VY`Ui ZYb`g]W`Ui Zghc`nY`&\$\*`A ]`UfXYb`9i fcž  
k cVY`]Y]b`; fc» hY]ž`Yhk U`%(, `A ]`UfXYb`9i fcž`Ui Z7mVYfUhhUW`Yb  
ni fØW`ni ZØ\ fYb`]gh``6]h\_ca !DfÅg]XYbh`F U`Z`K ]bhYf[ Yfgh  
VYnY]W`bYhY`X]YgY`9b`hk ]W`i b[ Yb`U`g`X]Y`XYfnY]h[ fØ» hY  
6YXfc\i b[ `ZØf`K ]fhgW`UZhž; YgY`gW UZh`i bX`GhUUh"

8 ]Y`< YfUi gZc fXYfi b[ Yb`XYf`6Yhfc ZZYbYb

l bhYfbY\ a Yb`]a `Ni ghÅbX][ \_Y]hgVYfY]W`XYg`Dc`nY]dfÅg]X]i a g  
l `a ž`XUg`Ui W`X]Y`@UbX`\_fY]gY`5`V!8cbUi ž`6]VYfUW`ž; Ødd]b[ Yb  
i bX`<Y]XYb`Y]a `i a ZUgghž`g]bX`YVYbZU`g`b]W`h`j cf`gc`W`Yb  
5b[ f]ZZYb`[ YZY]h`F U`Z`A ØgW`Ybž`@Y]hYf`XYf`?f]a ]bU`]bgdY`\_h]cb`Y) ž  
Yf`\_Åfhž`XUgg`dfc`A cbUh`a ]bXYghYbg`Y]b`[ fØ» YfYf`F Ubgca k UfY!  
5b[ f]ZZ[ Ya Y`XYh`k ]fX``8]YgY`5b[ f]ZZY`VYhfYZZYb`gck c`\`\_Y]bY  
<UbXk Yf\_gVYhf]YVY`U`g`Ui W`[ fc» Y`l bhYfbY\ a Yb``Hfch`n`XYf`k Y]h  
j YfVfY]hYhYb`; YZU\ f`nØ[ Yfb`j ]Y`Y`:]fa Ybž`bUW`Y]bYa  
7mVYfUb[ f]ZZ`X]Y`Dc`nY]`ni `U`Ufa ]YfYbž`Ui g`5b[ gh]j cf`Y]bYa

a Ò[ `]WYb`æ U[ Yj Yf`i gh`cXYf`XYa `; `Ui VYbž`XUgg`X]Y`Dc`nY]  
b]W`h`ØVYf`XUg`b`ch`k`Y`b`X][ Y`?`b`c`k`!`l`c`k` `j`Y`f`ZØ[ Y`ž`i`a` `gc`W`Y`:`À`Y`  
Y`Z]n]Y`b`h`ni` `V`Y`U`f`V`Y`h`Y`b`"

## I fgUWYb`i`bX`9]bZU`ghcfY

7mVYf`\_f]a` ]bU`]h`À`h`f`Y]W`h`j`c`b`D`l`]g`l`]b[ `!`A`U`]g`ž`V`Y]`X`Y`b`Y`b`6`Y`b`i`h`n`Y`f`  
X`U`n`i` `j`Y`f`Y`]h`Y`h`k`Y`f`X`Y`b`ž`g`W`À`X`]W`Y` `@]b`\_`g`ni` ` `]W`\_`Y`b`X`Y`b`ž`V]g`l`]b`ni`  
[ Y`n]Y`h`Y`b` `G`U`V`c`h`U[ Y`U`\_`h`Y`b` `j`c`b` `g`h`U`h`]W`Y`b` `5`\_`h`Y`i`f`Y`b`" `A` Ò`g`W`Y`b`  
g`d`f]W`h`j`c`b` `c`Z`Y`b`Y`b` `G]W`Y`f`Y`]h`g`Ø`W`\_`Y`b`ž`X]Y` `j`c`b` `H`À`h`Y`f`b` `U`i` `g[ Y`b`i`h`h`  
k`Y`f`X`Y`b`ž`g`c`k` ]Y` `j`c`b` `N`Y`f`c`!`8`U`m`!`9`l`d`c`]h`g` `ž`X`" `l`" `G`W`k`U`W`g`h`Y` `Y`b`ž`ZØ`f`  
X]Y` `b`c`W` ` \_`Y]b`Y` `G]W`Y`f`Y`]h`g`i`d`X`U`h`Y`g` `Y`i` ]g`h]Y`f`Y`b`" `F`U`b`g`c`a` `k`U`f`Y`!  
5`b[ `f]Z`Y` `g]b`X` `X`U`V`Y]`g`Y`l`f` `i` \_`f`U`h]j` `ZØ`f`X]Y` `H`À`h`Y`f`ž`X]Y` `Ø`V`]W`Y`f`k` `Y`]g`Y`  
@Ø`g`Y[ Y` `X`Y`f`]b` < Ò`Y` `j`c`b` `X`f`Y]`D`f`c`n`Y`b`h`X`Y`g` `l`l`f`Y`g`i` `a` `g`U`h`n`Y`g`  
Z`c`f`X`Y`f`b`ž`c`Z`i]b` `?`f`m`d`h`c`k` `À`l`f`i` `b[ ` `k` ]Y` `6]h`W`c`]b`"

## Gc`gW`Ø`h`n`Y`b` `g]W` `l`b`h`Y`f`b`Y`l`a` `Y`b` `i`b`X

### Df]j`U`h`d`Y`f`g`c`b`Y`b`

8]Y`:`f`U[ Y`ž`k` ]Y` `g]W` `l`b`h`Y`f`b`Y`l`a` `Y`b` `i`b`X` `D`f]j`U`h`d`Y`f`g`c`b`Y`b` `Y`Z`Y`\_`h]j`  
g`W`Ø`h`n`Y`b` ` \_`Ø`b`b`Y`b`ž`g`h`Y` `h`g]W` `]b` `X]Y`g`Y`a` `?`c`b`h`Y`l`h`n`k`U`b[ `g` `À`i`Z][ `"  
F`U`Z`A` Ò`g`W`Y`b` `i`b`X` `g`Y]b`Y` `?`c` `Y`[ Y`b` `U`i` `g` `X`Y`f` `?`f]a` ]b`U`]b`g`d`Y`\_`h]c`b`  
Y`a` `d`Z`l` `Y`b` `Y]b`Y` `Y`f`l` `Ò`l`h`Y` `K`U`W`g`U`a` ` \_`Y]h` `6`Y`g`c`b`X`Y`f`g` `k` ]W`h][ ` `g`Y]ž`  
X`U`g`d`Y`f`g`Ø`b`]W`Y` `A` ]g`g`h`f`U`i` `Y`b` `ni` ` `g`W` `À`f`Z`Y`b`ž`]b`g`V`Y`g`c`b`X`Y`f`Y` `V`Y]`9`!  
A`U]`g`ž`X]Y` `b`U`W` `g`Y`b`g]V` `Y`b` ` `b`Z`c`f`a` `U`h]c`b`Y`b` `Z`f`U[ Y`b`" `G]W`Y`f`Y`  
D`U`g`g`k` Ò`f`h`Y`f` `g`c`k` ]Y` `N`k`Y]!: `U`\_`h`c`f`Y`b`!`5`i` `h`l`Y`b`h]Z]n]Y`f`i` `b[ Y`b` `g`h`Y` `Y`b`  
Y]b`Y`b` `Y`f`g`h`Y`b` `G`W`i`h`n` `X`U`f`" ` `X`c`W` `]g`h`Y`g` `U`i` `W` `Y`b`h`g`W`Y]X`Y`b`X`ž`X`U`g`g`  
l`b`h`Y`f`b`Y`l`a` `Y`b` `Y]b` `i`a` `Z`U`g`g`Y`b`X`Y`g` `G]W`Y`f`Y`]h`g`\_`c`b`n`Y`d`h`  
]a` `d` `Y`a` `Y`b`h]Y`f`Y`b`"

## GW`k` ]Y`f][ ` \_`Y]h`Y`b` `V`Y]`X`Y`f` `H`À`h`Y`f`Y`f`a` ]h`h`i`b`[

K`Y`b`b` `Y`g`ni` `Y]b`Y`a` `5`b[ `f]Z`Z`\_`c`a` `a` `h`ž`]g`h`X]Y` `9`f`a` ]h`h`i`b[ `g`U`f`V`Y]h`X`Y`f`  
D`c`n]n]j` ]Y` `g`W` ]W`h][ ` " `8]Y` `9`f`a` ]h`h`Y`f` `a` `Ø`g`g`Y`b` `l` `Y`f`U`i` `g`Z]b`X`Y`b`ž`k` ]Y` `X]Y`  
5`b[ `f`Y]Z`Y`f`]b` `X`U`g` `l`b`h`Y`f`b`Y`l`a` `Y`b`g`b`Y`h`n`k`Y`f`\_`[ Y` `U`b[ `h`Y`b`ž`k` ]Y` `U`b[ `Y`  
g]Y` `U`\_`h]j` `k`U`f`Y`b` `i`b`X` `c`V` `8`U`h`Y`b` [ Y`g`h`c`l` `Y`b` `k`i`f`X`Y`b`" `8`c`W` `X`Y`f` `K` `Y`[  
ni` `a` `H`À`h`Y`f`]g`h`c`Z`h`g`W`k` ]Y`f][ `ž`X`U` `X]Y` `?`f]a` ]b`U`]h`À`h` [i`h`c`f[ `U`b]g]Y`f`h]g`h`

i bX`X]Y`HÄhYf`ja`8Uf\_bYh`\_ca`a`i`b]n]YfYb" `A`ÖgWXYb`YVh`Yfj`cfž`  
k`jY`]bhYfbUh]cbU`j`YfbYhnh`i`bX`ZYI`jVY`X]Y`7mVYf\_f]a`]bY`Yb`g]bX`  
i`bX`XUgg`X]Y`Dc`nY]`Äi`Z][`Ui`Z]bhYfbUh]cbU`Y`FYW`hg`Z]`  
Ub[`Yk`]YgYb`]gh" `Hfchn`X]YgYf`<YfUi`gZcfXYfi`b[`Yb`k`]fX`X]Y`  
]bhYfbUh]cbU`Y`Ni`gUa`a`YbUfVY]h]a`a`Yf`VYggYfž`b]W`h`ni`Y`hnh`  
Xi`fW`X]Y`Yfk`Y]hYfhY`K`U`fbY`a`i`b[`XYf`;`YZU`fYb`Xi`fW`  
7mVYf\_f]a`]bU`]hÄh"

: Un]h. `7mVYfWf]a`Y`Y]b`YfbghYg`F`]g]\_c`ZØf`  
U`Y`

5VgW`Y]Y»`YbX`Äggh]g]W`ZYghghY`Ybž`XUgg`7mVYfUb[`f]ZY`b]W`h`bi`f`  
Y]b`hYW`b]g]W`Yg`DfcV`Ya`]g]bXž`gcbXYfb`Ui`W`h]Y`ZYfY`  
[`YgY`gW`UZh]W`Y`i`bX`k`]fhgW`UZh]W`Y`5i`gk`]f\_i`b[`Yb`UVYb" `J`]Y`Y`  
l`bhYfbY`a`Yb`g]bX`g]W`XYf`k`UW`gYbXYb`;`YZU`fž`X]Y`gc`W`Y`  
5b[`f]ZY`XUfghY`Ybž`b]W`h`VYk`i`ggh" `9g`]ghj`]Y`a`Y`f`Y]bY`;`fU[`Y`XYg`  
K`Ubb`Yg`ni`Y]bYa`5b[`f]Z`\_ca`a`Yb`\_ÖbbhYž`b]W`h`CV`" `8Yg`U`V`  
]gh`Yg`i`bUVX]b[`VUfž`dfÄ]`Ybh]j`Y`A`U»`bU`a`Yb`ni`Yf[`fY]ZYbž`i`a`  
g]W`VYgha`Ö[`]W`Ui`Z`ni`\_ØbZh][`Y`7mVYfVYXfc`i`b[`Yb`  
j`cfni`VYfY]hYb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[`XY`