

## 9fZc`[ fY]Wx Y`5i Zhf]hhY`VY]a 8fYggi fhi fb]Yf`]b`6]VYfUWx

/`h/d/ [ hJ YfU`6fY]XYbVUWx`g]Y[ h]b`XYf`Gt !8fYggi f`VY]a  
Hi fb]Yf`]b`6]VYfUWx ž[ YZc`[ h]j cb`7cf]bbU`DYhYf`i bX`æUWx]a  
; ]YfgWx"/`h/#d/ [ h/

8 Ug`XfY]hÅ [ ] [ Y`FY]hhi fb]Yf`]b`6]VYfUWx`Vch`b]Wx`h`bi f`gdUbbYbXY  
K Yhh\_Åa dZYž`gcbXYfb`Ui Wx`Y]bY`D`UhhZcfa`ZØf`FY]hYf] ]bbYb`Ui g  
XYf`FY [ ]cbž`\fY` : Å\ [ ]\_Y]hYb`i bhYf`6Yk Y]g`ni`ghY`Yb`i bX`g]Wx`Ui Z  
X]Y`UbghY`YbXYb`A Y]ghYfgWx`UZhYb`j`cfni`VYfY]hYb`"6YgcbXYfg  
VYa Yf`Ybgk Yfh`k Uf`XYf`YfZc`[ fY]Wx`Y`5i Zhf]hh]j`cb`J`YfU  
6fY]XYbVUWx`]a`K`YhhVYk YfV`XYf`Gt ! !b`hYfa`YX]UfY`="`Δ`fY  
8 UfV]Yhi b[ `a`]h`XYa`DZYfX` : Øfgh]b`Df]a`Uj`YfU`g]Wx`YfhY`]`f`XYb  
YfghYb`D`Uhn`i bX`VYY]bXfi`W`hY`X]Y`Ni`gWx`Ui`Yf`VYb`gc`k`jY`X]Y  
?cb\_j`ffYbn"

## 9fZc`[ Y`ZØf`c`\_U`Y`HU`Yb`hY

Ni`gÅhn`]Wx`ni`XYb`gdUbbYbXYb`K`Yhh\_Åa`dZYb`]b`XYb  
j`YfgWx]YXYbYb`@Y]ghi`b[`g`\_UggYbž`nY][`hYb`j`]Y`Y`5h`Y`hYbž  
XUfi`bhYf`5bXfYU`8`i [`cg`i`bX`@]gU`6i`Wx`c`Xž`\f`\YfUi`gfU[`YbXYg  
?ØbbYb`"8`i [`cgž`X]Y`]b`XYf`A`!8fYggi`f`ni`j`cf`XYb`YfghYb`D`Uhn  
VY`Y[`hYž`XYa`cbghf]YfhY`Y]bXfi`W`gj`c``\f`HU`Yb`hi`bX`VYfY]hYhY  
g]Wx`Ui`Z`X]Y`?fY]ga`Y]ghYfgWx`UZh]j`cf`"6i`Wx`c`X`g]Wx`YfhY`g]Wx  
\fYfgY]hg[`Y]Wx`a`Y`fYfY`G]Y[`Yž`XUfi`bhYf`]b`XYf`Gt`!DfØZ`b[`"

## K`]Wx`h][`Y`E`i`U`]Z]\_Uh]cbYb`ZØf`X]Y`5`h`Y`hYb

5i`g`X]YgYa`Hi`fb]Yf`fYgi`h]YfYb`b]Wx`h`bi`f`D`Uhn]Yfi`b[`Ybž`gcbXYfb  
Ui`Wx`k`]Wx`h][`Y`E`i`U`]Z]\_Uh]cbYb`ZØf`\_ca`a`YbXY`A`Y]ghYfgWx`UZhYbž  
k`jY`X`Ug`<?A`!6i`bXYgWx`Ua`d]cbUh`"8]Y`HY`]bY`a`Yf`ghY][`Yb

XUXi fW`'b`]\fYb`@Y]ghi b[ Yb`i bX`VYfY]hYb`g]W`'cdh]a U`'Ui Z  
[ fO»YfY`<YfUi gZcfXYfi b[ Yb`j cfz`X]Y`]a`'DZYfXYgdcfh`VYj`cfgh`Y`Yb`"  
8]Y`E`i`U`]Z`\_Uh]cb`j`cb`D]U`K` ]`Y`a`' ]b`XYf`A`!DfØZ] b[ `]gh`Y]b  
DUfUXYVY]gd]Y`XUzØfz`k` ]Y`g]W`'X]Y`F`Y]hYfł ]bbYb`Ui`Z`bUh]cbU`Yf  
9VYbY`VYk`Y]gYb`\_ØbbYb`"

## 9]b`K`Yhh`\_Ua`dZ`a`]h`i` ; Ya`Y]bgW`UZhg[ Y`]gh

8Yf` ; Ya`Y]bgW`UZhg[ Y`]gh`]b`XYf`F`Y`[ ]cb`k`]fX`Xi`fW`'gc`W`Y  
JYfUbghU`hi`b[ Yb`[ Ygh`Å`f`\_h`"B]W`h`bi`fz`XUgg`g]Y`XYb`Gdcfh`Yfł ]bbYb  
Y]bY`D`UhZcfa`'V]YhYb`ž`g]Y`ZØfXYfb`Ui`W`'XYb`5i`ghUi`gW`'i`bhYf  
DZYfXY`]YV`UVYfb`i`bX`gW`UZZYb`Y]bY`5ha`cgd`ÅfY`XYf  
I`bhYfghØ`mi`b[ `i`bX`XYg`5bZi`Yfbg`"8]Y`9fZc`[ Y`XYf  
HY]`bY`a`Yf]bbYb`i`bX`HY]`bY`a`Yf`Vf]b[ Yb`:`fYi`XY`i`bX`Ghc`n`]b`X]Y  
; Ya`Y]bXYbž`XU`X]Y`F`Y]hYfł ]bbYb`cZi`Ui`g`c`\_U`Yb`J`YfY]bYb  
ghUa`a`Yb`i`bX`XUa`]h`Ui`W`'XUg`9b[ U[ Ya`Ybh`XYf` ; YgY`gW`UZh`ZØf  
XYb`DZYfXYgdcfh`nY][ Yb`"

## 9]b`5i`gV`]W`\_`Ui`Z`ni`\_ØbZh][ Y`9j`Yb`hg

8]Y`9f[ YVb]ggY`XYg`Hi`fb]Yfg`]b`6]VYfUW`'\`YVYb`b]W`h`bi`f`X]Y  
]bX]j`]Xi`Y`Yb`@Y]ghi b[ Yb`Yfj`cfz`gcbXYfb`V]`XYb`Ui`W`'Y]bYb  
; fi`bXdZY]`Yf`ZØf`X]Y`k`Y]hYfY`9bhk`]W`\_`i`b[ `]a`'DZYfXYgdcfh`"8Ug  
`b`hYfYggY`Ub`k`Y]hYfYb`J`YfUbghU`hi`b[ Yb`]gh[ Ygh]Y[ Yb`ž`i`bX`X]Y  
J`cfZfYi`XY`Ui`Z`X]Y`b`ÅW`ghYb`'\`cW`\_Uf`Åh][ Yb`K`Yhh`\_Åa`dZ`k`ÅW`gh`"  
8]Y`dYfgØb`]W`Y`J`cfVYfY]hi`b[ `gck`]Y`X]Y`E`i`U`]Z`\_Uh]cbYbž`X]Y`Ui`g  
X]YgYa`'Hi`fb]Yf`fYgi`h]YfYbž`V]`XYb`X]Y`6Ug]g`ZØf`ni`\_ØbZh][ Y  
9fZc`[ Y`XYf`F`Y]hYfł ]bbYb`Ui`g`XYf`F`Y`[ ]cb`"

9]bY`j`c`gh`AbX][ Y` , VYfg]W`h`U`Yf`9f[ YVb]ggY`\_Ubb`Ui`Z`XYf  
K`YVg]hY`XYf`F`Y]hYfj`YfY]b][ i`b[ `6]VYfUW`'Y]b[ YgY`Yb`k`YfXYbž`X]Y  
U`g`nYbhfU`Y``bZcfa`Uh]cbgei`Y`Y`ZØf`XUg`Hi`fb]Yf`X]Yb`h`"

· B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY