

< Y`XYb`XYf`A YYfY. `GWØ`Yf`YfbYb`j`c`b
7`f]gh]Ub`K`Y][`UbX`B`UW\`U`h][`_Y]h

7`f]gh]Ub`K`Y][`UbX`b]gd]f]YfhY`%"(\$ \$`GWØ`Yf`b`6]VYfUW`ni
A`YYfYggW`i`hn`i`bX`bUW\`U`h][`Ya`<`UbXY`b`b`b]Zcfa`Uh]j`Yb
J`c`f`h`Å`[`Yb`"

8]Y`Øb[`ghYb`J`c`f`h`Å`[`Y`j`c`b`7`f]gh]Ub`K`Y][`UbX`ž`Y]bYf
GWØ`ØggY`Z][`i`f`XYf`l`a`k`Y`h]b]h]Uh]j`Y`6`i`Y`5`k`UfYbYgg`Y`J`"ž`\`UVYb
X]Y`GWØ`Yf`a`@`UbX`_`fY]g`6]VYfUW`X`Uni`b]gd]f]Yfhž`g]W\`U`h]j`ZØf
XYb`GW`i`hn`XYf`C`nY`UbY`i`bX`bUW\`U`h][`Y`@`Y`V`Y`b`g`k`Y]gYb
Y]bni`gY`hnYb`"

9]b`Y]bXf]b[`W`Yf`5`d`d`Y```Ub`X]Y`ŕ`b[`Y
;`YbYfUh]c`b

Nk`j]gW`Yb`XYa`%+`"i`bX`%-`" ð `]`\]Y`h`K`Y][`UbX`b]g[`YgUa`h`ZØb`Z
J`c`f`h`Å`[`Y`ZØf`Y`hk`U`%"(\$ \$`GWØ`Yf`"8`UVY]`ghY``hY`Yf`b]W`h`bi`f`X]Y
U`Ufa`j]YfYbXYb`i`U`hYb`ni`f`A`YYfYg]`YfgW`a`i`hni`b[`j`c`f`ž`g`c`b`XYfb
UddY``]YfhY`Ui`W`U`b`X]Y`9a`c]c]bYb`XYf`ð`[`YbX`]W`Yb`"GY]bYb
5bgUhnž`XUg`K`j]ggYb`ni`ØVYfhfU[`Ybž`VUg]YfhY`Ui`Z`XYf
,`VYfnYi`[`i`b[`ž`XUgg`9a`c]c]bYb`XUg`<`UbXY`b`VYY]bZi`ggYb`_`Øb`bYb
i`bX`gc``hYb`"

DYfgØb`W`Y`9fZU`fi`b[`Yb`U`g`A`c`h]j`Uh]c`b

K`Y][`UbX`Yb`hZØ`f`hY`X]Y`GWØ`Yf`b`X]Y`ŕ`Y`&`\$`%`ž`U`g`Yf`b`UW
gY]bYa`5V]hi`f`Y]bY`d`f`Å`[`YbXY`NY]h]b`BYi`gYY`UbX`i`bX`5i`ghfU`Y]b
j`YfVfUW`hY`"8]YgY`9f`YVb]ggY`b`XYf`B`Uhi`f`i`bX`XUg`6Yk`i`gghgY]b
ZØf`X]Y`GW`Øb`\Y]hi`bgYfYf`K`Y`h`gW`Øf`hYb`gY]b`9b[`U[`Ya`Yb`h`ZØf
l`a`k`Y`hgW`i`hn`"B`UW`gY]bYf`F`ØW`_`Y`f`b`UW`8Yi`hgW`UbX
ghi`X]YfhY`Yf`6Yhf]YVgk`j]fhgW`UZh`Y`f`Y`a`j]hY]bYa`i`c`_i`g`Ui`Z

l a k Y`h`i bX`FYggci fW`b`O`cbca]Y`ži a `Y]bY`Z`bX]YfhY`6Ug]g`ZØf`
gY]bY`A]gg]cb`ni `gW`UZZYb"

? `Uf`Y]h`ØVYf`X]Y`6YXfc`i b[

K `A`fYbX`gY]bYg`J`c`fhfU[`g`_`cbZfc`bh]YfhY`K`Y][`UbX`X]Y`GW`ØYf`a`]h`
XYf`YfgW`fYW`_YbXYb`HUhgUW`Y`ž`XUgg`Yg`gW`À`ni`b[`gk`Y]gY`ZØbZ`
Hf]`c`bYb`D`Ugh]_gh`ØW`_Y`]b`XYb`C`nYUbYb`[`]Vh`9f`Yf`_`À`fhY`ž`k`]Y`
D`Ugh]_`nk`Uf`b]W`h`UV[`YVUi`h`ž`gcbXYfb`ni`bY`a`YbX`ni`A`_]`fcd`Ugh]_`
nYfZ`À`h`ž`XUg`g]W`a`]h`h`Yfk`Y]`Y`]b`j`]Y`Yb`@YVYbga`]h`Y`dfcXi`_`hY`b`ž`
XUfi`bhYf`<`cb][`ž`Z]bXYh`8]YgYb`:`U`_`hYb`VY[`Y[`bYhY`K`Y][`UbX`a`]h`
b]W`h`ni`ØVYf`À`fYbXYa`i`ba`i`h`ØVYf`XUg`GmghYa`ž`XUg`X]YgY`
DfcV`Ya`Y`Y`Yfj`cffi`Zh`ž`j`YfXYi`h]W`hY`UVYf`[`Y]W`nY]h][`ž`XUgg`Y`XYf`
9]bnY`bY`HY]`XYf`@Øgi`b[`gY]b`_Ubb"

? `Y]b`UbZUb[`Yb`ZØf`[`fc»`Y`J`Yf`À`bXYfi`b[`Yb

5i`ZXYf`Gi`W`Y`bUW`i`@Øgi`b[`gUb`g`À`h`nYb`Yfa`i`h][`hY`K`Y][`UbX`X]Y`
GW`ØYf`ž`Ui`W`]a`?`Y]bYb`_U`_hj`ni`k`YfXYb`"`b`XYa`g]Y`
;`UgZUgW`Yb`bi`hnYb`ž`V]c`c[`]gW`UVVUi`VUfY`DfcXi`_`hY`_`Ui`ZYb`c`XYf`
Y][`YbY`9]b`_`Ui`ZghUgW`Yb`j`Yfk`YbXYb`ž`_`ØbbYb`g]Y`VYfY]hg`XYi`h]W`Y`
GW`f]h`hY`]b`X]Y`f]W`h][`Y`F]W`h`i`b[`i`bhYfbY`a`Yb`"6YgcbXYfg`XUg`
?`cbnYdhXYg`?`Y]XYfhUi`gW`Yg`ghY`h`Y`K`Y][`UbX`U`g`Y]bZUW`Y`ž`UVYf`
k`]f`_i`b[`gj`c`Y`A`U»`bU`a`Y`Y`YfUi`g`ž`X]Y]a`5`hU[`]a`d`Ya`Ybh]Yfh`
k`YfXYb`_Ubb"

B`UW`X`U`h][`_`Y]h`]gh`Y]b`Ub[`Zf]gh][`Yf`Dfc`nY`gg

B`UW`X`U`h][`Y`VYb`]gh`_Y]b`Gdf]bh`ž`gcbXYfb`Y]b`A`UfUh`cb`ž`gc`
K`Y][`UbX`"8]Y`6`chgW`UZh`Y]YfVY]k`Uf`_`Uf.`5i`W`k`Ybb`
F`ØW`_gW`À[`Y`Ui`ZXYa`K`Y[`ni`Y]bYa`i`a`k`Y`hVYk`i`gghYfYb`@YVYb`
i`bj`Yfa`Y]X`]W`g]bX`ž]gh`Y`XYf`:`c`fhgW`f]h`k`]W`h][`"5a`9bXY`gY]bYf`
J`c`fhf`À[`Y`ZcfXYfhY`Yf`X]Y`GW`ØYf`Ui`Z`g]W`ni`Yf`YVYb`ž`k`Ybb`g]Y`
VYfY]h`k`UfYb`ž`XYb`b`À`W`ghYb`GW`f]h`ni`f`B`UW`X`U`h][`_`Y]h`ni`k`U[`Yb`
8]Yg`k`i`fXY`j`cb`ZUgh`U`Yb`5bk`YgYbXYb`VY`Yfn][`h`ž`k`Ug`K`Y][`UbX`
U`g`Y]b`NY]W`Yb`ZØf`XYb`i`bYfgW`Ø`hYf`]W`Yb`K`]`Yb`XYf`↑`b[`Yb`
;`YbYfUh]cb`]bhYfd`fYh]Yfh"

8]Y `Ni _i bZh`XYf`A YYfY`]b`i bgYfYb`< ÀbXYb

K Y][UbXg` , VYfnYi [i b[ž`XUgg`X]Y`GWØ`Yf`U`g` <Y`XYb`XYf`
A YYfY` `VYnY]W`bYh`k YfXYb`_ÖbbYbž`]gh`a Y`f`U`g`bi`f`Y]b`
a`chj`]YfYbXYg`GW`U[k`cfh``>XYf`_`Y]bY`GW`f]h]b`F`]W`hi`b`
k`Yb][Yf`D`Ugh]_a`Ø``_Ubb`Y]bYb`dcg]h]j`Yb`9]bZi`gg`Ui`ZX]Y`l`a`k`Y`h`
`UVYb``8]YgY`J`cfhfU[gfY]`Y``Uh`b]W`h`bi`f`K`]ggYb`j`Yfa`]hhY`ž`
gcbXYfb`Ui`W`Y]bY`_`UfY`6`chgW`UZh`8]Y`†`b[Y` ;` YbYfUh]cb`U`h`X]Y`
?fUZh`ž`Y]bYb`l`bhYfgW`]YX`ni`a`UW`Yb`"

·`B5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY`