

? cghYb`cgYf`J cfhfU[ `]b`@Ui d\Y]a .  
F Yg]`]Ybn`U`g`GWXi hn`j cf`6i fbci h

9bhXYW\_Yb`G]Y`GhfUHY[ ]Yb`ni f`GhÄf\_i b[ `≠fYf`F Yg]`]Ybn`  
\_cgYb`cgYf`J cfhfU[ `XYf`5C?`I`a`!6]VYfUWX`Ua`'&&"'5i [ i gh  
]b`@Ui d\Y]a "

9]b`UXi b[ `ni a`F Yg]`]Ybn!J cfhfU[ .`K`Y[ Y`ni f`  
GhÄf\_i b[ `XYf`gYY`]gWXYb` ; Ygi bX\Y]h

8]Y`5C?`I`a`!6]VYfUWX`ÄXh`ni`Y]bYa`VYgcbXYfYb`J cfhfU[ `i bhYf`  
XYa`A chhc`F Yg]`]Ybn`ghUhh`6i fbci h`Y]b`"8]YgYf`Z]bXYh`Ua`  
8cbbYfghU[ ž`XYb`&&"'5i [ i ghž`i a`%`I`f]a`GdUf\_UggYbgUU`XYf`  
?fY]ggdUf\_UggY`]b`@Ui d\Y]a`ž`A`]hhY`ghfU»`Y`%-`ž`ghUhh`"8]Y`  
J YfUbgHU`hi b[ `k`]Xa`Yh`g]W`XYa`k`]W`h[ Yb`H\Ya`U`XYf`gYY`]gWXYb`  
; Ygi bX\Y]hi bX`XYf`dfÄj`Ybh]j`Yb` : ÖfXYfi b[ `j`cb`F Yg]`]Ybn"

8]Y`F Y`Yj`Ubn`XYf`gYY`]gWXYb` ; Ygi bX\Y]h`]b`  
? f]gYbnY]hYb`

≠`Y]bYf`NY]hž`]b`XYf`j`]Y`Y`A`YbgWXYb`Ub`U`hYbXYa`GhfYgg`Ua`  
5fVY]hgd`Uhn`Ui`g[ YgYhnh`g]bXž`[ Yk`]bbh`XUg`H\Ya`U`F Yg]`]Ybn`  
ni bY`a`YbX`Ub`6YXYi`hi b[ ""9]b`6i fbci h`]gh`nk`Uf`bcW`\_Y]bY`  
dgmW`]gWXY`9f`fUb`\_i b[ `ž`YXcW`Y]b`Yfbghni`bY`a`YbXYf`  
F]g]\_cni`ghUbXž`XYf`]b`Y]bY`8YdfYgg]cb`a`ØbXYb`\_Ubbž`k`Ybb`b]W`h`  
U\_h]j`XU[ Y[ Yb`Ub[ Y[ Ub[ Yb`k`]fX""5i`Z[ fi`bX`XYf`J]Y`nU`U`Ub`  
<YfUi`gZcfXYfi`b[ Ybž`j`cf`XYbYb`5fVY]hbY`a`Yf]bbYb`i`bX`  
5fVY]hbY`a`Yf`\Yi`hni`hU[ Y`ghY`Ybž`]gh`Yg`k`]W`h[ Yf`XYbb`Yž`K`Y[ Y`  
ni`f`GhÄf\_i b[ `XYf`gYY`]gWXYb` ; Ygi bX\Y]h`ni`Z]bXYb"

F Yg]`]Ybn. `9]b`GW`ØggY`ni`f`6Yk`Ä`h][ i b[

j c b '@YVYbg\_f]gYb

K ]Y`B]Wc`Y`6fUi bž`8]d`ca !Gdcfhk ]ggYbgWk UZh`Yf]b`VY]`XYf`5C?  
I`a !6]VYfUWk ž`Yf\_`Äfhž`gd]Y`h`F`Yg]`Ybn`Y]bY`YbhgWk Y]XYbXY`F`c`Y`  
XUf]bž`k ]Y`[ i`h`a`Ub`?`f]gYb`a`Y]ghYfh`F`Yg]`Ybn`]gh`X]Y` :`Ä`\[ `\_Y]hž  
g]Wk`j`c`b`g`Wk`k`]Yf][`Yb`@YVYbgi`a`gh`Ä`b`XYb`ni`Yf`c`Yb`i`b`X`g]Y`ni  
VYk`Ä`h][`Yb`"8]Y`9`bhk`]W`\_`i`b`[`X]YgYf`K`]XYfghUbXg\_fUZh`YfZc`[`h  
b]Wk`h`Yfgh]b`?`f]gYbnY]hYbž`gc`b`XYfb`gc`h`Y`U`\_h]j`[`Y`Z`Ö`f`XYfh`k`Yf`XYbž  
k`Ä`f`Yb`X`Y`g`Y]b`Ya`[`i`h`[`Y`h`"b`X`Ya`a`Ub`]b`F`i`Y`n`Y]h`Y`b  
G`W`i`h`n`Z`U`\_`h`c`f`Y`b`U`i`Z`U`i`hž`g`W`k`U`Z`h`a`Ub`g]Wk`Y]b`gc`]XYg` :`i`b`X`U`a`Y`bh  
Z`Ö`f`ni`\_`Ø`b`Zh][`Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b`[`Y`b`"

DfU\_h]gWk`Y`H]dd`g`ni`f`G`h`Ä`f`\_`i`b`[`X`Y`f`F`Y`g]`Ybn

9]b`n`Y`bh`f`U`Y`f`Di`b`\_`hž`X`Y`b`6`f`U`i`b`Y`f`j`c`f`Y`V`hž`]gh`X]Y`K`]Wk`h][`\_`Y]h  
Y]b`Y`g`gh`U`f`\_`Y`b`gc`n]U`Y`b`B`Y`h`k`Y`f`\_`g`"9]b`Y`[`i`h`Y`i`b`h`Y`f`gh`Ø`h`ni`b`[  
X`i`f`Wk` :`f`Y`i`b`X`Y`i`b`X` :`U`a` ]`Y`gh`Y`h`Y]b`Y`b`X`Y`f`k`]f`\_`i`b`[`g`j`c`gh`Y`b  
G`W`i`h`n`Z`U`\_`h`c`f`Y`b`X`U`f`"8`U`f`Ø`V`Y`f`\_`Y]b`U`i`g`g]b`X`U`i`Wk`Y]b`Y`d`c`g]h]j`Y  
 ;`f`i`b`X`Y]b`gh`Y`i`b`[`i`b`X`Y]b`U`i`g`[`Y`d`f`Ä`[`h`Y`g`G`Y`V`g`h`j`Y`f`h`f`U`i`Y`b  
Y`gg`Y`b`h]Y`"i`a`F`Y`g]`Ybn]a`5`h`U`[`ni`Z`Ö`f`XYfbž`[`]V`h`Y`g  
j`Y`f`g`Wk]Y`X`Y`b`Y` ,`Vi`b`[`Y`b`ž`X]Y`Y`Y`Z`Y`b`\_`Ö`b`Y`b`ž`G`h`f`Y`gg`Z`U`\_`h`c`f`Y`b`ni  
Y`f`\_`Y`b`b`Y`b`i`b`X`Y`f`Zc`[`f`Y]Wk`ni`a`Ub`U`[`Y`b`"9]b`Y`V`Y`k`Ä`f`h`Y`A`Y`h`c`X`Y  
]gh`V`Y]gd]Y`g`k`Y]g`Y`Y]b`8`Ub`\_`V`U`f`\_`Y]hg`f]hi`U`ž`V`Y]`X`Y`a`a`Ub`X]Y  
d`c`g]h]j`Y`b`9`f`Y`V`b]gg`Y`X`Y`g`H`U`[`Y`g`f`Y`Z`Y`\_`h]Y`fh`"

5`Wk`hg`U`a`\_`Y]h`]a`5`h`U`[`]b`h`Y`[`f]Y`f`Y`b

H`Y]`b`Y`a`Y`f`X`Y`g`J`c`f`h`f`U`[`g`\_`Ö`b`Y`b`g]Wk`U`i`Z`5`Wk`hg`U`a`\_`Y]hg`Ø`Vi`b`[`Y`b  
Z`f`Y`i`Y`b`ž`X]Y`d`f`U`\_`h]g`Wk`Y`H]dd`g`ni`f`G`h`f`Y`gg`V`Y`k`Ä`h][`i`b`[`V]Y`h`Y`b`"  
6`Y`k`Y`[`i`b`[`U`b`X`Y`f`Z`f]g`Wk`Y`b`@`Z`h`k`]f`X`Y`V`Y`b`Z`U`g`U`g`U`b`Y`f`\_`U`b`b`h`Y`f  
G`W`i`h`n`Z`U`\_`h`c`f`Y`a`d`Z`c`Y`b`ž`X`U`X]Y`B`U`h`i`f`b`U`Wk`k`Y]g]Wk`V`Y`f`i`\_`][`Y`b`X  
U`i`Z`X`Y`b` ;`Y]gh`k`]f`\_`h`"8]Y` :`U`f`V`Y` ;`f`Ø`b`ž`X]Y`]b`j`]Y`Y`b`b`U`h`Ø`f`]Wk`Y`b  
I`a`[`Y`V`i`b`[`Y`b`j`c`f`Y`f`fg`Wk`hž`U`h`Y]b`Y`Y`bhgd`U`b`b`Y`b`X`Y`K`]f`\_`i`b`[`U`i`Z  
i`bg`Y`f`K`c`V`Y`Z]b`X`Y`b`"

K`Y`f`gc`h`Y`h`Y]`b`Y`a`Y`b`3

C V k c \ ` X Y f J c f h f U [ ` Z Ø f ` U ` Y ` ð h Y f Y g g ] Y f h Y b ` c Z Y b ` ] g h ž ` f ] W X h Y h ` g ] W X U g ` 5 b [ Y V c h ` ] b g V Y g c b X Y f Y ` U b ` d g m W X ] g W X ` [ Y g i b X Y ` A Y b g W X Y b " ` 8 ] Y f Y W X h n Y ] h [ Y ` 5 i g Y ] b U b X Y f g Y h n i b [ ` a ` ] h ` F Y g ` ] Y b n ` i b X ` X Y f g Y Y ` ] g W X Y b ` ; Y g i b X \ Y ] h ` ] g h ` Y ] b ` d f Å j Y b h j j Y f ` 5 b g U h n ž ` i a ` ` g ] W X ` j c f a Ò [ ` ` ] W X Y b ` n i \_ Ø b Z h [ Y b ` < Y f U i g Z c f X Y f i b [ Y b ` n i ` k U d d b Y b " 5 b a Y ` X i b [ Y b ` Z Ø f ` X Y b ` \_ c g h Y b ` c g Y b ` J c f h f U [ ` g ] b X ` i b h Y f ` X Y f H Y ` Y Z c b b i a a Y f ` \$ + % % \* ) & ) ( \* - \$ % ` a Ò [ ` ` ] W X ž ` k c V Y ] ` X ] Y H Y ] b Y \ a Y f n U \ ` V Y [ f Y b n h ` ] g h "

: Un]h. `GY Y `]g W X Y `; Ygi bX \ Y]h `U\_h]j `dZ `Y [ Yb

9g`ghj cb` [ fc»Yf`6YXYi hi b[ ž`g]W X `i a `X]Y`Y][ YbY`gYY`]gWXY ; Ygi bX \ Y]h`ni ` \_Øa a Yfb` `UbU`c [ `ni f`DZY [ Y`j cb`<Ui hž`A i g\_Y`b cXYf`NÅ \ bYb" `9]b` ; `Y]W X [ Yk `]W X h]b`XYf`dgmW X ]gWXYb` ; Ygi bX \ Y]h \_Ubb`b]W X h`bi f`Xi fW X ` \_i fnZf]gh][ Y`@Øgi b[ Yb ` \ Yf [ YghY ` `h`k YfXYb / cZh]gh`Yg`Y]b `Ub [ Zf]gh][ Yf`Dfc nYggž`XYf`K cW X Yb `cXYf`A cbUhY `]b 5bgdfi W X `bY \ a Yb ` \_Ubb" `8]Y `5C? `I `a `!6]VYfUW X `V]YhY`h`a `]h` \ fYa J c f h f U [ `b]W X h`bi f`k Yf h j c `Y ` ð Zc g ž ` g c b X Y f b ` U i W X ` 5 b f Y [ i b [ Y b ž ` k ] Y ` Y X Y f ` 9 ] b n Y ` b Y ` d f c U \_ h j ` ` g Y ] b Y ` F Y g ` ] Y b n ` g h Å f \_ Y b ` \_ U b b "

8 Y h U ] ` g

6 Y g i W X Y b ` G ] Y ` i b g ` U i Z ` b ! U [ " X Y