

J Z6 ': f]YXf]W g\ UZYb 'Ya dZAb [h
F Uj YbgVi f[' = '? Ua dZ'i a 'X]Y
HUVY``YbZØ\ fi b [

J Z6 ': f]YXf]W g\ UZYb 'V`Y]Vh`VYgW`Y]XYb`hfchn
HUVY``YbZØ\ fi b [""5a `GUa ghU[`hf]Zh`XUg`HYUa `Ui Z`XYb
ghUf_Yb': J `F Uj YbgVi f[' ="

8 Yf`J Z6 ': f]YXf]W g\ UZYb ` \Uh'g]W `]b`XYf`U_hi Y``Yb`GU]gcb`XYf`
: i » VU``!@ubXYg`][U`≡ `Ub`X]Y`Gd]hnY`XYf`HUVY``Y`[YgYhnh``8]YgY
YfZFYi `]W`Y`G]hi`Uh]cb`]gh`bUW` ``Ab[YfYf`NY]h`k`]YXYf`YffY]W`h
k`cfXYb``B`UW` `XYa` `Y]bXfi`W_gj`c``Yb``. \$!G]Y[`ØVYf`XYb': J
6]VYfUW` `Ua` `j`Yf[Ub[YbYb`A`]h`k`c`W` `nY][`h'g]W` `HfU]bYf`A`]W`UY`
GhY]ba`U» ``Y`X`c`W` `ni`fØW` \U`h`Yb`X`` K`]Y`g`cb`gh`Ui`W` ` \UVY`]W` `h]YZ
i`b`X`Z`Y`gh[YgW` `UZYb` ž`gU[h`Yf`a`]h`d`fU[a`Uh]gW`Yf'; Y`UggYb` \Y]h"
9]b`K`cf`h`j`cb`] \a`ž`X`Ug`X]Y`9]b`ghY``i`b[`gY]bYf`A`UbbgW`UZh
k`]XYfgd]Y[Y`h` `B]W`h`hf`À`i`a`Yb`ž`g`cb`XYfb`k`Y]hYf` \Ufh`UfVY]hYb"
8]Yg`k`]fX`b`chk`YbX][`gY]b`ž`i`a` `X]Y`HUVY``Ybgd]hnY`ni` `j`YfhY]X][Yb"
5a` ` _ca`a`Yb`XYb`GUa`ghU[`ghY` \hY]b`8YfVm[Y[Yb`XYb': J
F Uj YbgVi f[' =Ui Z`XYa` `Dfc[fUa`a`ž`XYf`a`]h`Y]bYa` `*`.%!G]Y[`[Y[Yb`
XYb`GJ` `C`VYfnY``Ui`Z`c`f`W`Yb``]Y» "

8]Y`J`cfZFYi`XY`Ui`Z`XUg`VYj`cfghY` \YbXY`Gd]Y``]gh[`fc» ž`XYb`b`XYf': J
F Uj YbgVi f[' =ghY` `h`Y]bY`Yfbgh` \UZhY` <YfUi`gZcfXYfi`b[`XUf"
GhY]ba`U» ``]gh'g]W` `XYf`Gh`À`f`_Y`XYg'; Y[bYfg`VYk`i`ggh` `8Ug`]gh`Y]bY
gd]Y`Yf]gW` `k`U` \bg]bb][`ghUf`_Y`A`UbbgW`UZh`ž`VYhcb`h`Yf"
F Uj YbgVi f[` _Ubb`Ui`Z`Gd]Y`Yf`Ui`g`XYf`C`VYf`][U`ni`fØW`[fY]ZYbž
k`Ug`X]Y`UbghY` \YbXY`6Y[Y[bi`b[`VYgcbXYfg`gdUbbYbX`a`UW`h"
8Ug`k`]fX`Y]b[`Ubni`UbXYfYg`Gd]Y``U`g[Y[Yb`6]VYfUW` ž`gc
GhY]ba`U» `` `a` `; Y[YbgUhn`ni`6]VYfUW`ž`X]Y`g]W` `XYfnY]h`i]b`Y]bYf
gW`k`YfYb`@U[Y`VYZ]bXYbž`Yfk`UfhYb`X]Y`<UZ`Yf`Y]bYb'; Y[bYfž`XYf
j`c``Ui`Z`fY` \Yb`k`]fX"

8 Ug'8i Y`'XYf'9fZU\fi b[Yb

8 Ug'A UhWk]fX'b]Wkh'bi f'j cb'XYf'gdcfh]WYb'F j U'hAh[YdfA[h
gY]bž'gcbXYfb'Ui W'j cb'XYb'i bhYfgW]YX']WYb'9fZU\fi b[Yb
VY]XYf'HYUa g''5fa]b': f]YXf]Wž'HfU]bYf'XYg': J'F Uj YbgVi f['≡\Uh
XYb'J Z6'U'g' Y]bYb'XYf'H]hY'Ugd]fUbhYb' VYnY]WbYh'i bX'\YVh'X]Y
gd]Y'Yf]gWY'F ci h]bY'XYf'<UZyf'\Yfj cf''6YgcbXYfg'X]Y'Hcf[YZU\ f
j cb'8Ybb]g'6'UgYf']a'Ghi fa'ia i ggi bhYf'?cbhfc''Y[Y\U'hYb
k YfXYb''': f]YXf]W']gh'ni j Yfg]W'h']Wž'XUgg'gY]bY'↑ b[Y'Hfi ddY
[Y[Yb'X]Y'fci h]b]YfhYb'Gd]Y'Yf'XYg'J Z6'VYghY\Yb'_Ubb'' ≡W
\cZYž'XUgg'i bgYfY'ž b[g[Y[Yb'X]Y'9fZU\fi b['_Y]bY'@Y\ f[Y'X
VYnU\Yb'a ØggYb ž'a Y]bh'Yf'j cf'XYa'5i ZY]bUbXYfhfYZYb''A]h
XYa': J'F Uj YbgVi f['≡Ui Z'D'Um'j]Yf'XYf'HUVY''Y''Y[Yb'X]Y'?UfhYb
ZØf'Y]bY'gdUbbYbXY'6Y[Y[bi b['i h'

8]Y'5i ZghY''i b['XYg'J Z6': f]YXf]W'g\UZyb'k]fX'g]W'ja'J Yf['Y]W
ni a''YhnhYb'Gd]Y''b'6]VYfUW'ÅbXYfb'ia ØggYb''≡bYbj YfhY]X][Yf
B]Wc'U]K Y]ggYbVUWYf'k]fX'Ui Z[fi bX'Y]bYf'<cW'nY]hgZY]Yf'b]W'h
ni f'J YfZØ[i b['ghY\Ybž'i bX'Ui W'Å UfW]b'Å i ggc'ZÅ''h'Ui Z[fi bX'j cb
l f'Ui V'Ui g''5bXYfYfgY]hg'_ØbbhY'@Ycbcf'?UfUI \Už'XYf'YVYbZU''g
j Yf\]bXYfh'k Ufž'k]YXYf']bg'HYUa'ni fØW'_Y\ fYbž'k Ug'ni gÅhn']W'Y
C dh]cbYb'ZØf'GhY]ba U»''V]YhYb'k ØfXY''

9]b'6'W'_Ui ZX]Y'? UXYfd'Ubi b['nY][hž'XUgg'HfU]bYf'GhY]ba U»'
j cfg]W'h]['i bX'Xi fW'XUW'h'ia]h'XYb'Gd]Y'Yfb'ia [Y'h''8 Ug'HYUa
\UhY'VY]a'5i gk Åfhggd]Y''b'6]VYfUW''YX][']W'%+'Gd]Y'Yf']a
'? UXYfž'k Ug'GhY]ba U»'g'D\]'cgcd\]Y'Ybhgd]W'h' Å Ub'a i ggi Yg
Ui gk Åfhg'b]W'h'Ui ZV'UgYbž']W'n]Y\Y'Yg'j cfž'Y]bY'_UfY'?UbhY'ni
n]Y\Yb ž'Yf'_Åfh'Yf''Ni'<Ui gY'U''YfX]b[g'k ÅfY'Y]b[fØ» YfYf'? UXYf
k ØbgW'Ybgk Yfh''9]b'byi Yg'; Yg]W'h]a'HYUa']gh'Å Ugg]a c
7U'hUV]Ubcž'XYf'Zf]gW'j cb'HGJ'6Yf['ni a'J Z6'[Yk YW'gY'h]gh''@Ui h
GhY]ba U»''Vf]b[h'7U'hUV]Ubc'X]Y'9bYf[]Y'i bX'XYb'9bh\i g]Uga i g
a]hž'X]Y'ZØf'XYb'7'i V'k]W'h]['g]bX''

5 bghY\YbXY'Gd]Y'Y'i bX'< YfUi gZc fXYfi b[Yb

8Yf'(''Gd]Y'hU['XYf'E i U']Z[_Uh]cbgfi bXY'GØX'ghY'hj cf'XYf'HØfž
i bX'bYVYb'XYa'ia]h'GdUbbi b['Yfk UfhYhYb'8YfV'm[Y[Yb

F Uj YbgVi f['=g]bX'bcWk'k Y]hYfY'Gd]Y`Y'Ub[YgYhnh' l bhYf
UbXYfYa 'a YggYb'g]Wk'XYf'GJ'CVYfnY''a]h'XYa 'GJ'<c\YbhYb[Yb
gck]Y'XYf': 7'A Yb[Yb'a]h'XYa ': J'Fch!K Y]»'K Y]'Yf''Gd]Y`Ybž'X]Y
9]bZi gg'Ui Z'X]Y'HUVY''Yb_cbghY''Uh]cb'\UVYb'_ÖbbYb"

8 Ug'VYj c fghY\YbXY'8i Y''nk]gWkYb'XYa 'J Z6': f]YXf]Wk g\UZYb'i bX
XYa ': J'F Uj YbgVi f['=j Yfgdf]Wk'h'b]Wk'h'bi f'gdcfh]Wk Y
<cWk gdUbbi b[ž'gcbXYfb'_ÖbbhY'Ui Wk'k Y[k Y]gYbX'ZØf'XYb
fYgh]WkYb'J Yf'Ui Z'XYf'GU]gcb'gY]b''A]h'_UfYa ': c_i g'i bX'XYf
f]Wk h][Yb'9]bghY''i b['_ÖbbhY'XYf'J Z6'gY]bY': Ø\fi b[gdcg]h]cb
ZYgh][Yb'i bX'X]Y'K Y]WkYb'ZØf'XYb'5i Zgh]Y['ghY''Yb''9g'V'Y]Vh
UVni k UfhYbž'cV'X]Y'<UZYf'XYf'<YfUi gZcfXYfi b['[YfYWk'h'k YfXYb
_ÖbbYb"

8]Y': i » VU''!@UbXYg`][U'⇒ '\Uh]b'XYb''YhnhYb'đ\ fYb'Y]bY
VYa Yf_Ybgk YfhY'9bhk]W_ i b['Xi fWk [Ya UWk'h''a 'J Yf['Y]Wk'ni
ZfØ\YfYb'GU]gcbg'\Uh'X]Y'@[U'Ub'K YhhVYk YfVgZÅ\][_Y]h'i bX
Ni gWkUi Yf]bhYfYggY'[Yk cbbYb''8Yf'J Z6': f]YXf]Wk g\UZYbž'XYf'g]Wk
ni fnY]h'Ub'XYf'Gd]hY'VYZ]bXYhž'ghY]b'6Y]gd]Y''ZØf'X]Y'dcg]h]j Yb
J YfÅbXYfi b[Yb'ja 'XYi hgWkYb'5a UhYi fgdcfh''8Yf'nj]'Y
J YfY]bg[Y]gh'i bX'X]Y''c_U'Y' l bhYfghØhni b['\UVYb'XUg'B]j YUi 'XYf
Gd]Y`Y'Yf\Ø'h'i bX'V]YhYb'↑ b[Yb'HU'Yb'hYb'Y]bY'D'UhZcfa ž'i a
g]Wk'ni 'VYk Y]gYb"

9]b'k Y]hYfYg'6Y]gd]Y''ZØf'XYb'[Ygh]Y[YbYb'K YhhVYk YfV']b'XYf
@[U']gh'XYf': J'F Uj YbgVi f['=ž'XYf'g]Wk'h'fch'XYf'D'Uhn]Yfi b['ja
A]hY'ZY'X'a]h'ghUf_Yb'@Y]ghi b[Yb'\Yfj c fhi h''8]Y'5i Za Yf_gWkUZh
ZØf'fY[]cbU'Y'HU'Yb'hY'i bX'XUg'9b[U[Ya Ybh'XYf'HfU]bYf'\UVYb
XYb'HYUa g]b'XYf'@UbXYg`][U'[Y\c'ZYbž'ghUf'_ni 'dYfZcfa Yb'i bX
X]Y'Ni gWkUi YfnU\Yb'ni 'ghY][Yfb''8 Ug'đbhYfYggY'Ub'Gd]Y`Yb'\Uh
[YfUXY']b'XYb''YhnhYb'đ\ fYb'ghUf'_ni [Ybca 'a Ybž'k Ug'g]Wk']b'XYf
5bnU\''XYf'6Ygi WkYf'VY]'XYb'Gd]Y`Yb'k]XYfgd]Y[Y'h"

GhUh]gh]_Yb' i bX'8 UhYb'ni f'@UbXYg`][U

đ'XYf''Ui ZYbXYb'GU]gcb'g]bX'X]Y'GhUh]gh]_Yb'']b'XYf': i » VU''!
@UbXYg`][U'⇒ 'j]Y'j YfgdfYWkYbX''8i fWk gWk b]h]Wk'VYgi WkYb'fi bX
' \$\$'V]g'(\$\$Ni gWkUi Yf'X]Y'Gd]Y`Yž'k Ug]a 'J Yf['Y]Wk'ni

j cf\Yf][Yb`đ\fyb`Y]bYb`5bgh]Y[`XUfghY``h"9]bY`I a ZfU[Y`i bhYf
: Ubg`UUh[YnY][hžXUgg`*) i `XYf`Ni gWUi Yf`fY[Y`a À»][`Gd]Y`Y
VYgi WXYbž`XU`g]Y`X]Y`A Ò[`]W`_Y]h`gY\Ybž`c`_U`Y`HU`YbhY`ni
i bhYfghØhnYb`i bX`gdUbbYbXY`6Y[Y[bi b[Yb`ni `Yf`YVYb``Ni XYa
g]bX`X]Y`GcWU`!A YX]U!DfĀgYbnYb`XYf`J YfY]bY`Ui Z`D`UhhZcfa Yb`k]Y
≠ghU[fUa`i bX` : UW`Vcc`_]b`XYb`YhnhYb`nk Y]`đ\fyb`i a` (\$i
[Ygh]Y[Ybž`k Ug`Ui ZY]b`k UW`gYbXYg`≠hYfYggY`\]bXYi hYh"

8]Y`@Y]ghi b[gXUhYb`XYf`Gd]Y`Yf`g]bX`YVYbZU`g`Y]b`6YfY]W`ž`XYf
ni bY`a YbX`UbU`mg]Yfh`k]fX``8Yf`J Z6` : f]YXf]W`g\UZYb`\Uh]b
X]YgYf`GU]gcb`Y]bY`HfYZZYfei chY`j cb`&ž) `HcfYb`dfc`Gd]Y`ž
k Ā\fybX`XYf` : J`F`Uj YbgVi f[`=a]h`Y]bYf`Ā`b`]WXYb`E i chY`j cb`&ž
HcfYb`dfc`Gd]Y`Ui Zk UfhYh``8]YgY`NU`\Yb`VY`Y[Yb`X]Y
C ZZYbg]j ghĀf`_Y`VY]XYf`A UbbgW`UZhYb`i bX`XYi hYb`Ui ZY]b
gdUbbYbXYg`8YfVm`\]b"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY