

6]Y`YZY`X. '8]YVghU\`VY]'6Ui UfVY]hYb`!  
HÅhYf`YfVYi hYh`DcfhYa cbbU]Y

8]YVghU\`Ui Z'6]Y`YZY`XYf'6Ui ghY``Y. 'Fi W\_gUW\_!  
DcfhYa cbbU]Y '[ Yghc\`Yb"'9]b`&+!'Å\`f][ Yf`<YfZcfXYf`k i fXY  
CdZYf`XYg'8]YVg"'8YhU]'g`\]Yf`

8Yf`9]bVfi W\`]b`X]Y`6Ui ghY``Y. '9]b`6`]W\_`Ui Z  
X]Y`5i gk ]f\_ i b[ Yb`Ui Z`X]Y` ; Ya Y]bgW\ UZh

≠`XYf`GhUXh'6]Y`YZY`X`YfY][ bYhY`g]W\`Ua`'8]YbghU[ ž`XYb  
%\*"\$+ "&\$&( ž`Y]b`8]YVghU\`k Å\`fYbX`XYf'6Ui UfVY]hYb`]b`Y]bYa  
; YVÅi XYž`k Ug`X]Y`A ]hUfVY]hYf`XYf'6Ui ghY``Y`]b`5`Ufa`'j YfgYhnhY"  
9]b`&+!'Å\`f][ Yf`5fVY]hYf`k i fXY`CdZYf`XYg'8]YVghU\`gž`U`g`Y]b`8]YV  
]b`gY]bYb`Fi W\_gUW\_[ f]Z`i bX`gY]b`DcfhYa cbbU]Y`a ]h`gY]bYf  
; Y`XVÖfgY`ghU\`"

8Yf`<YfZcfXYf`5fVY]hYf`ZØ\`fhY`nk ]gW\Yb`\$-.'`\$`l` \f`i bX`%\$.`\$\$`l` \f  
a`cf[ Ybg`5i Z[ UVYb`]b`Y]bYa`<Ui`g`Ub`XYf`5`ZfYX!6cn]!GhfU»Y`Ui`gž  
U`g`Yf`VYa`Yf`\_hYž`XUgg`gY]bY`97!?'UfhY`i bUi`hcf]g]Yfh`j`Yfk`Yb`XYh  
k`i`fXY`"B`UW`XYa`Yf`gY]bYb`Fi`W\_gUW\_`i bYf`gi`W\`hYž`ghY``hY`Yf`ZYghž  
XUgg`gY]b`DcfhYa`cbbU]Y`j`YfgW\`k`i`bXYb`k`Ufž`k`Ug`Y]bY`K`Y``Y`XYf  
6Ygc`f[ b]g`i`bhYf`XYb`5fVY]hYf`b`Ui`g`ØghY"

8]YgYf`J`cfZU``k`]fZh`Y]b`@]W\`h`Ui`Z`X]Y`G]W\`Yf`\Y]hga`U»`bU\`a`Yb`Ui`Z  
6Ui`ghY``Yb`i`bX`X]Y`B`chk`YbX][`\_Y]hž`Ui`Z`dYfg`Øb`]W\`Y  
K`Yfh[ Y[ Ybgh`Åb`XY`VY`gcb`XYfg`ni`UW`hYb`"'8Yf`8]YVghU\`b]W\`h`bi`f  
dYfg`Øb`]W\`Yb`J`Yf`i`gh`ZØf`XYb`5fVY]hYf`XUfž`gcb`XYfb`ghY``h`Ui`W\`  
Y]bY`6YXfc`\i`b[ `ZØf`XUg`5fVY]hgi`a`ZY`X`XUfž`XUg`Xi`fW\`gc`W\`Y  
J`cfZ`Ä``Y`]bghUV]`k`YfXYb`\_`Ubb`"'9g`]gh`k`]W\`h][`ž`XUgg`Y`XYf`Ui`ZY]bYf  
6Ui`ghY``Y`gY]bY`GUW`Yb`gc`f[ Z`Ä`h][`j`Yfk`U\`fh`i`bX`j`YfX`ÅW\`h][`Y  
5`\_hj`]hÅhYb`gc`Zcfh`a`Y`XYhž`i`a`X]Y`G]W\`Yf`\Y]h`U``Yf`ni

[ Yk Å\`f`Y]ghYb"

8]Y`Òfh]W\Y`Dc`]nY]`b]a a h`<]bk Y]gY`ni `X]YgYa `JcfZU``i bhYf`XYf  
Bi a a Yf`\$) &%!) ( ) !\$`Ybh[ Y[ Ybž`i a `XYb`HÅhYf`Ui gZ]bX][ `ni  
a UW\Yb`i bX`k Y]hYfY`8]YVghÅ\`Y`ni `j Yf\]bXYfb``9g`]gh  
YbhgW\Y]XYbXž`XUgg`X]Y`; Ya Y]bgW\UZh`ni gUa a YbUfVY]hYhž`i a  
gc`W\Y`JcfZÅ``Y`Ui Zni \_`ÅfYb`i bX`Y]bY`g]W\YfY`5fVY]hgi a [ YVi b[  
ZØf`U``Y`ni `[ Yk Å\`f`Y]ghYb"

· · B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY