

9]bVfi W\]b '6]Y`YZY`X. 'GW\ a i W_`i bX`5i hc
[Yghc\`Yb` 'G]W\ Yf\Y]hg\]bk Y]gY`XYf
Dc`nY]

9]bVfØW\Y`Xi fW\` [Y_]ddhY` : YbghYf. 'HÅhYf`Xf]b[Yb`ØVYf
6UXYn]a a YfZYbghYf`]b`6]Y`YZY`X!A]`gY`Y]b`i bX`ghY`\`Yb
GW\ a i W_`gck]Y`5i hc"

≠`Y]bYf`VYgcf[b]gYffY[YbXYb`9bhk]W_`i b[`ZØf`X]Y`5bk c\`bYf`j cb
6]Y`YZY`X!A]`gY`a UW\h`g]W\`Y]b`U`Ufa]YfYbXYf`HfYbX`VYa Yf`_VUf.
9]bVfi W\X]YVghÅ`\`Y]b`K c\`b[YV]YhY`"9]b`J cfZU``]b`XYf`BUW\h`j ca
&*`"Ui Z`XYb`&+"`' & \$ & (`j YfXYi h]W\h`k]Y`k]W\h][`Yg`]ghž
G]W\Yf\Y]hg] cf`_Y\fi b[Yb`Yfbghni `bY\`a Yb"

8 YhU]`g`XYg`J cfZU``g

9]b`cXYf`a Y\`fYfY`HÅhYf`bi mhYb`Y]b`6UXYn]a a YfZYbghYfž`XUg`Ui Z
?]dd`ghUbXž`i a `]b`Y]b`K c\`b\`Ui g`Ub`XYf`@Y]bYbghfU» Y
Y]bni VfyW\Yb`"K Å\`fYbX`XYf`8i fW\gi W\i b[`XYg`<Ui gYg
YbhXYW_hYb`g]Y`j YfgW\]YXYbY`K Yfh[Y[YbghÅbXYž`XUfi bhYf
GW\ a i W_ž`i bX`ghU`\`Yb`Y]bYb` : U\`fnYi [gW\`ØggY`"A]h`Y]bYa
g]`VYfbYb`DYi [Ych`&\$*`77ž`XYggYb`GW\`ØggY`g]Y`Ybhk YbXYhYbž
ZØW\hYhYb`X]Y`9]bVfYW\Yf`]b`i bVY`UbbhY`F]W\hi b["`8Yf`J cfZU``
k i fXY`Ua `GUa ghU[a cf[Yb`i a `\$, .\$\$`i \`f`j cb`XYb`YfghYb
6Yk c\`bYfb`XYg`<Ui gYg`YbhXYW_h"

8]Y`6YXYi hi b[`j`cb`G]W\Yf\Y]h

8Yf`J cfZU``ghY``h`b]W\h`bi f`X]Y`G]W\Yf\Y]hg`U[Y`]b`XYf`FY[]cb`]b
: fU[Yž`gcbXYfb`ZØ\`fh`Ui W\`ni `Y]bYf`k]W\h][Yb`9f]bbYfi b[`Ub`X]Y
6Yk c\`bYfž`]`fY`K c\`bi b[Yb`VYggYf`UVni g]W\Yfb`"9I dYfhYb`XYf
Dc`nY]`k UfbYb`Y]bXf]b[`]W\`XUj cfž` : YbghYf`i bX`HØfYb

i bni fY]WYbX'ni 'g]WYfbž']bgVYgcbXYfY'VYj cf'a Ub'ZØf'Àb[YfY
NY]h'XUg' <Ui g'j Yf'Àggh" ~6Y]'F Y]gYb'gc''hYb
G]WYf\Y]hgj cf_Y\fi b[Yb'Ub' <Ui g'i bX'K c\bi b['j YfghÀf_h
k YfXYb" ž'fÀh'X]Y'Dc`nY]'i bX'VYhcbh'X]Y'Bchk YbX][_Y]hž: YbghYf
b]W h'Ui Z?'dd'ni ''UggYb"

<]bk Y]gY'ZØf'X]Y'6Yj Ò`_Yfi b[

8]Y'Dc`nY]' \Uh'Y]b'GdYn]U'hYUa ž'XUg'i bhYf'XYf'HY'YZcbbi a a Yf
\$) &%!) () !\$' <]bk Y]gY'ni 'XYa 'J cfZU''Ybh[Y[Ybb]a a h''9g']gh
YbhgWY]XYbXž'XUgg'X]Y'; Ya Y]bgWUZh'ini gUa a YbUfVY]hYh'i bX
j YfXÀW h][Y'5_hj] hÀhYb'i a [Y\YbX'a Y'XYh"GW i hnY]bf]W h'i b[Yb
Ub': YbghYfb'i bX'HØfYb'g]bX'k]W h][ž'i a 'dchYbn]Y''Y'9]bVfYWYf
j cb'Y]bYa 'Ni [Ub['UVni \U'hYb"

2 ZZYbh`]WY'GYbg]V`]g]Yfi b[

8]Y'K UW gUa _Y]h'XYf'6Øf[Yf'gd]Y'h'Y]bY'nYbhfU'Y'F c''Y']b'XYf
DfÀj Ybh]cb'j cb'9]bVfØWYb""8]Y'Dc`nY]'j cb'6]Y'YZ'X'\Uh'g]W
ni a 'N]Y''[YgYhnhž'X]Y'2 ZZYbh`]W_Y]h'ni 'gYbg]V`]g]YfYbž']bXYa 'g]Y
k]W h][Y'G]WYf\Y]hg]ddg'VYfY]hghY''h"8Uni '[Y\Øfhi bhYf
UbXYfYa ž'XUgg'U''Y'9]bgh]Y[ga Ò[`]W_Y]hYb'cfXbi b[g[Ya À»
[Yg]WYfh'k YfXYbž'Y]bgW`Y» `]W'BYVYb[YVÀi XYž'X]Y'cZh
i bVYŽ [hYb'Ni [Ub['V]YhYb"

5VgW`Y]» YbX']gh'Yg'j cb'k YgYbh`]WYf'6YXYi hi b[ž'XUgg'g]W'X]Y
; Ya Y]bgWUZh'Ui ZX]Y'Y][YbYb'G]WYf\Y]hga U» bU\ a Yb
_cbnYbhf]Yfh'i bX'ja '9]b_Ub['a]h'XYf'Dc`nY]'ni gUa a YbUfVY]hYhž
i a 'gc`WY'J cfZÀ''Y']b'Ni _i bZh'ni 'j Yf\]bXYfb"
G]WYf\Y]hgVYk i gghgY]b']gh'XYf'VYghY'GW i hn"

' B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY