

< UbXhUgWYbfUi V`Ua `>J\bd`Uhn.`Dc`]nY]  
V]hhYh`i a `NYi [ YbUi ggU[ Yb

5a `>J\bd`Uhn`]b`6]Y`YZY`X`k i fXY`Y]bY`+%!>A\ f][ Y`CdZYf`Y]bYg  
< UbXhUgWYbfUi Vg``8]Y`Dc`]nY]`gi W`h`Xf]b[ YbX`NYi [ Yb"

6]Y`YZY`X`f`c`h`g`k`

8]Y`k UW`gYbXY`Gcf[ Y`i a `X]Y`G]W`Yf\Y]h`]b  
gh`A`X`h]g`W`Y`b` ; YV]Y`h`Y`b`

8]Y`Øb[ ghYb`J`cfZ`A`Y`j`cb`?`f]a` ]bU`]h`A`h`z`k` ]Y`X`Y`f`< UbXhUgWYbfUi V  
Ua `8`c`b`b`Y`f`g`h`U[ a`c`f[ Yb`z`%) "\$, "&\$&( ž`Ua `>J\bd`Uhn`ž`k` YfZYb`Y]b  
G`W`U[ `]W`h`U`i`Z`X]Y`G]W`Y`f`\Y]h`g`U[ Y`]b`6]Y`YZY`X``8]Y`Dc`]nY]`gi W`h`  
b`U`W`NYi [ Yb`ž`i`a` `X]Y`J`Y`f`U`b`h`k`c`f`h]W`Y`b`Z`Ø`f`X]Y`g`Y`i`b`X`A`b`]W`Y`  
G`h`f`U`Z`h`U`h`Y`b`ni` ]X`Y`b`h]Z]n]Y`f`Y`b`i`b`X`ni`f`F`Y`W`Y`b`g`W`U`Z`h`ni`n]Y`Y`b"

8 Ug`9fY][ b]g`]a `8 YhU]`

5a `A`c`f[ Yb`XYg`J`c`f`Z`U``g`ž`i`a` `\$, `.\$, `i` \`f`ž`gh]Y[ `Y]bY`+%!>A\ f][ Y  
6]Y`YZY`XYf]b`Ub`XYf`G`h`U`X`h`V`U`b`U`h`Y`g`h`Y``Y`>J\bd`Uhn`U`i`g``5i`Z  
]\`f`Y`a` `K`Y[ `ni`f`F`c``h`f`Y`d`d`Y`]b`F`]W`h`i`b[ `<`Y`f`Z`c`f`X`Y`f`G`h`f`U`>Y`k`i`f`X`Y`  
g]Y`j`cb`Y]b`Y`a` `i`b`V`Y`\_`U`b`b`h`Y`b`H`A`h`Y`f`U`b[ Y[ f]Z`Y`b``8`Y`f`A`U`b`b`ž`  
g`Ø`X`A`b`X]g`W`U`i`gg`Y`Y`b`X`ž`n`k`]g`W`Y`b`&\$`i`b`X`&) `>J\`f`Y`U`h`i`b`X`Y`h`k`U`  
%, `\$`V]g`%, `) `W`a` ` [ `f`c`»`ž`g`W`i`V`g`h`Y`X]Y`G`Y`b]c`f]b`ž`i`a` `]\`f`Y`V`i`Y`  
l`a` \`A`b[ Y`h`U`g`W`Y`ni` `g`h`Y`\`Y`b``>A`f`Y`J`Y`f`g`i`W`Y`ž`X]Y`H`U`g`W`Y`  
Z`Y`g`h`ni` \`U`h`Y`b`ž`Z`Ø`\`h`Y`b`ni` `Y]b`Y`a` `G`h`i`f`n`ž`g`c`X`U`g`g`X`Y`f`H`A`h`Y`f`  
`Y`h`h`Y`b`X`]W`a` ]h`X`Y`f`6`Y`i`h`Y`Z]Y`Y`b`\_`c`b`b`h`Y``8]Y` :`f`U`i` `k`i`f`X`Y`j`c`f`C`f`h`  
j`c`b`F`Y`h`i`b[ gg`U`b]h`A`h`Y`f`b`j`Y`f`g`c`f[ h`ž`Y`f`]h`Y`X`c`W`b`i`f`Y]W`h`Y`  
J`Y`f`Y`h`i`b[ Yb"

# 8 ]Y`Gi W\Y`bUW\`XYa`H\hYf

Cvk c\`X]Y`< UbXhUgW\Y`]b`Y]bYa`bU\Y[ Y`Y[ YbYb`DUf\_\Ui g  
[ YZi bXYb`k i fXYžZY\`hYb` ; Y`X`i bX`Y]b`VfUi bYg`< UbXm`"8 ]Yg`Āggh  
XUfUi ZgW\`]Y» Ybž`XUgg`XYf`H\hYf`[ Yn]Y`h`k Uf`i bX`j Yfa`i h`]W\`X]Y  
6Yi hY`]a` JcfUi g`[ Yd`Ubh`\Uh`"8 ]Y`6YgW\fy]Vi b[ `XYg`H\hYfg  
\_ÖbbhY`YbhgW\Y]XYbX`gY]bž`i a` ]\b`ni`ZUggYb`"8 ]Y`Dc`]nY]`V]hhYh  
X]Y`6Yj Ò`\_Yfi b[ žYj Ybhi Y`VYcVUW\hYhY`j YfX\W\h][ Y`5`\_h]j ]h\hYb  
ni`a`Y`XYb`i bX`g]W\`VY]a`ni gh\AbX][ Yb`?f]a` ]bU`\_ca`a` ]ggUf]Uh`%  
i bhYf`XYf`HY`YZcbbi a`a`Yf`\$) &%!) (!)\$`ni`a`Y`XYb`"

## ; YgY`gW\UZh`]W\Y`a`d`]\_Uh]cbYb

9]b`JcfZU`k ]Y`X]YgYf`\Uh`b]W\h`bi`fi`ba` ]hhY`VUFY`dYfgÖb`]W\Y  
5i`gk ]f`\_i b[ Yb`Ui ZXUg`CdZYfž`gcbXYfb`k ]fZi`Ui W\`[ fi bX`Y[ YbXY  
: fU[ Yb`ni`f`U`[ Ya`Y]bYb`G]W\Yf\Y]h`]b`XYf`GhUXh`Ui Z`8 Ug` ; YZØ\`  
XYf`i`bg]W\Yf\Y]h`Xi`fW\`gh\Xh]gW\Y`?f]a` ]bU`]h\h`VYY]bZi`ggh`X]Y  
@YVYbgei`U`]h\h`i`bX`XUg`K`c`\VYZ]bXYb`XYf`6Øf[ Yf`"K`Ybb`gc`W\Y  
HUhYb`ni`bY\`a`Ybž`\_ÖbbYb`g]Y`XUg`J`YfhfUi`Yb`XYf`6Øf[ Yf`]b`X]Y  
ÖZYbh]W\Y`G]W\Yf\Y]h`Yf\YV`]W\`i`bhYf[ fUVYb`i`bX`ni`Y]bYa  
; YZØ\`X`Yf`<`]Zcg][`\_Y]h`ZØ\`fYb`"

## 8 Yf`[ YgY`gW\UZh`]W\Y`8 ]g`\_i`fg`ØVYf` G]W\Yf\Y]h

≠`5bVYhfUW\h`XYf`6]Y`YZY`XYf`9fY][ b]ggY`k ]fX`Y]b`ni`bY\`a`YbXYf  
8]U`c[ `ØVYf`A`U» bU\`a`Yb`ni`f`J`YfVYggYfi`b[ `XYf`G]W\Yf\Y]h`]b  
ÖZYbh]W\Yb`6YfY]W\Yb`b`Òh][`"9g`]gh`k`]W\h][ ž`XUgg`6Øf[ Yfž  
?ca`a`i`bYb`i`bX`Dc`]nY]VY\`ØfXYb`ni`gUa`a`YbUfVY]hYbž`i`a`Y]b  
g]W\YfYg`i`a`ZY`X`ni`[ Yk`Å\`f`Y]ghYb`"8 ]Yg`\_ÖbbhY`Xi`fW\`j`Yfgh\`f`hY  
Dc`]nY]df\`AgYbnž`VYggYfY`6Y`Yi`W\hi`b[ `i`bX`df\`j`Ybh]j`Y`Dfc[ fUa`a`Y  
[ YgW\Y\Yb`"

## GW\`i`ggZc`[ Yfi`b[

8 Yf`< UbXhUgW\Yb`fUi`V`Ua``≠\`bd`Uhn`ghY`h`Y]bYb`k`Y]hYfYb  
FØW`gW\`U[ `]a`?`Ua`dZ[ Y[ Yb`?`Y]b`\_f]a` ]bU`]h\h`XUf`i`bX`

j YfXYi h]W\h'X]Y`Bcĥk YbX][ \_Y]h'Xf]b[ YbXYf'A U» bU\ a Yb'ni f  
9]bXÀa a i b[ 'gc`W\Yf'J cfZÀ`Y"8]Y`6]Y`YZY`XYf'6Øf[ Yf'g]bX  
[ YZcfXYfhž'k UW\gUa 'ni 'gY]b'i bX'j YfXÀW\h][ Y`5\_h]j ]hÀhYb'ni  
a Y`XYbž'i a ']\fYf'; Ya Y]bXY'ni `Y`ZYbž'g]W\YfYf'ni 'k YfXYb"

8YhU]`g

6Ygi W\Yb'G]Y`i bg'Ui Z.'b!U[ "XY