

HUhj YfXÄW h][Yf' b UWX 'DU_YhX]YVghU\` [Ygi WX h' : c hc g'j YfÖZZYb h`]WX h°

8]Y'Dc`nY]'6]Y`YZY`X'gi WX h'a]h\]'ZY'j cb': chcg'bUWX `Y]bYa
HÄhYfž'XYf'Ua ' &%"\$&"&\$&' '9`Y_hfcb]_`Ui g'Y]bYa : U\fnYi [
ghU\`"'<]bk Y]gY`YfVYhYb"

6]Y`YZY`Xž'8Yi hgWX`UbX`!`8]Y'Dc`nY]'b'6]Y`YZY`X`\Uh'X]Y
² ZYb h]WX_Y]h'ia ' <]'ZY`VY]'XYf'Gi WX Y`bUWX `Y]bYa
HUhj YfXÄW h][Yb'[YVYhYbž'XYf'Ua ' &%"': YVfi Uf'&\$&' '\cWX k Yfh][Y
9`Y_hfcb]_`Ui g'Y]bYa '[YdUf_hYb': U\fnYi ['[Yghc`\`Yb`\Uh"8Yf
J cfZU``YfY][bYhY`g]WX`nk]gWX Yb`\$- .) \$'i bX`\$- .)) 'i \f'`b`XYf
ϕbYbghUXhž'U`g`XYf'HÄhYf`X]Y`DU_YhY`Ui g`XYa : U\fnYi [`Y]bYg
Ni `]YZYfYfg`Ybhk YbXYhY" K Ä\fybX`XYg'8]YVghU\`g'k i fXY`XYf
A Ubb`Zchc[fUZ]Yfhž'i bX`X]Y`Dc`nY]'`Uh'YbhgdFYWX YbXY`5i ZbU\`a Yb
j YfÖZZYb h]WX hž'i a ' <]bk Y]gY`ni `Yf\U`hYb"

8]Y`9fa]hh'Yf`XYg'f]a]bU`_ca a]ggUf]Uhg`%'`g]bX`Ui Z`X]Y
I bhYfghØhni b[`XYf`6Yj Ö`_Yfi b[`Ub[Yk]YgYb`i bX`V]hhYb`i a
gUWX X]Yb`]WX Y`ϕZcfa Uh]cbYb"K Yf`XYb`J YfXÄW h][Yb`Yf_Yb bh
cXYf`Yhk Ug`ni a `J cfZU``VY]hfU[Yb`_Ubbž'gc``g]WX`i a [Y\YbX
i bhYf`XYf`HY`YZcbbi a a Yf`\$) &%!) (! \$'a Y`XYb"5`Y`8YhU]`g`ni
XYb': U\bXi b[gZchcg'g]bX`Ui ZXYf`K YVg]hY`XYf`Dc`nY]'Y]bgY\UVf`
`Ui h`ϕZcfa Uh]cbYb`j cb`k k k "dfYggYdcfhU`"XY"

8YhU]`g	
C fh	6]Y`YZY`Xž'8Yi hgWX`UbX

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U["XY