

7ca Yb]i g!K cWXY`]b`GWk AV]gWk `; a ØbX.
J]Y`ZU`h`i bX`≠b`_`i g]cb`]a `: c`_`i g`°

8]Y`7ca Yb]i g`K YY`_`&\$&) `Ub`XYf`D< `; a ØbX`ZØfXYfhY
A Y\fgdfUWX][_Y]h`i bX`8]j Yfg]h`h`i]b`XYf`Yi fcd`À]gWXYb
6]`Xi b[`a`]h`]bhYfbUh]cbU`Ya `5i ghUi gWk "



GWk k AV]gWk `; a ØbXž`8Yi hgWk `UbX`!`8]Y`7ca Yb]i g`K YY`_`Ub
XYf`D< `GWk k AV]gWk `; a ØbX`Vch]b`]`fYf`%, "'5i ZU[Y`Y]bY
D`UhhZcfa `ini f`8]g`_i gg]cb`ØVYf`A Y\fgdfUWX][_Y]hž`8]j Yfg]h`h`i bX
≠b`_`i g]cb`]b`XYf`Yi fcd`À]gWXYb`6]`Xi b["`8]Y`J YfUbgU`hi b[`ZUbX
5bZUb[`5df]'&\$&) `ghUhi bX`k Uf`gck c\`ZØf`@Y\fybXY`U`g`Ui Wk
Ghi X]YfybXY`Ui g`j YfgWk]YXYbYb`Yi fcd`À]gWXYb`@AbXYfb`Y]b
k]Wk h][Yf`C fh`XYg`]bhYfbUh]cbU`Yb`5i ghUi gWk g" `Gc`bU`a Yb
HY]`bY`a YbXY`Ui g`6Y`[]Ybž`XYb`B]YXYf`UbXYbž; fc» Vf]hUbb]Ybž
Bcfk Y[Ybž`GdUb]Ybž`hU`]Yb`i bX`XYf`GWk k Y]n`Ub`XYf
J YfUbgU`hi b[`hY]`ž`Yf[`Àbnh`Xi fWk `U`_`hi Y`Y`Y; Ughghi X]YfybXY`Ui g
bU`Yni `U`Yb`?cbh]bYbhYbž`k]Y`d`!`[a`i`YbX`XY`VYf]Wk hYh"

⇒ F U`a Yb`XYf`K cWXY`ghUbXYb`]bgVYgcbXYfY`X]Y`i bhYfgWk]YXY

i bX'; Ya Y]bgUa _Y]hYb`XYf`Yi fcdÄ]gWXYb`6]Xi b[ggmgHYa Y`ja
: c_i g"9]b`nYbhfU`Yg`H\Ya U`k Uf`X]Y`#_i g]cb`ja`GWXi`i bhYff]W hž
k cVY]`K cf_g\cdg`i bX': UWXj cfhfÄ[Y`XYb`5i ghUi gW`ØVYf
VYk Ä\fhY`i bhYff]W hgdFU_h]_Yb`UbFY[hYb" <] [\`][\ hg`XYf
J YfUbghU`hi b[`i a ZUgghYb`i bhYf`UbXYfYa`i bhYff]W hgVYgi WXY`]b
`c_U`Yb`?]hUg`i bX`GWXi`Yb`gck]Y`]bhYf`_i`hi fY`Y`GhUXhfU`mYgž`X]Y
XYb`HY]`bY\ a YbXYb`Yfa Ò[`]W hYbž`X]Y`J]Y`ZU`h]b`GWk ÄV]gW
; a ØbX`ni`YbhXYW_Yb" A Y`Xi b[Yb`j cb`**VdV"XY**`a UWXYb`XYi h]W ž
XUgg`6]`Xi b[`Y]bY`nYbhfU`Y`F c`Y`VY]`XYf`#hY[fUh]cb`j`cb
A] [fUbhYb_]bXYf`gd]Y`hž`k Ug`XYb`<]bhYf[fi bX`XYf`hY]`bY\ a YbXYb
Ghi X]YfYbXYb`i a gc`fY`Yj UbhYf`a UW h"

J]Y`ZÄ`h][Yg`Dfc [fUa a`ni f': ÒfXYfi b[`XYf Ni gUa a YbUfVY]h

8 Ug`Dfc [fUa a`XYf`7ca Yb]i g`K YY`_i a ZUgghY`b]W h`bi f
: UWXj cfhfÄ[Yž`gcbXYfb`Ui W`Y]bYb`8Yi hgW`_i fg`gck]Y`Y]b
[Ya Y]bgUa Yg`Dfc`Y`hUfVY]hYb`]b`]bhYfbUh]cbU`[Ya]gW hYb
; fi ddYb" `Gc`W`Y`]bhYfX]gn]d`]bÄfYb`5bgÄhnY`ZÒfXYfb
DfcV`Ya`Ògi b[gghfUhY[]Yb`i bX`X]Y`Ni gUa a YbUfVY]h`nk]gW Yb
Ghi X]YfYbXYb`j YfgW]YXYbYf`@ÄbXYf" `6YgcbXYfg`k]W h][`]gh`Ygž
XUgg`X]Y`Ghi X]YfYbXYb`VY]`D<!Ghi X]YfYbXYb`i bhYf[YVfUW`h
k UfYbž`i a`Y]bYb`9]bV`]W`]b`XUg`5`hU[g`YVYb`]`fYf'; Ugh[YVYf`ni
VY`_ca a Yb" `8f" A cb_]U`6YW_Yfž`@Y]hYf]b`XYg`5`UXYa]gW Yb
5i g`UbXgUa hgž`i bhYfghf]W`X]Y`6YXYi hi b[`X]YgYf`dYfgÖb`]W Yb
?cbhU`hY`ZÒf`X]Y`#hYfbUh]cbU`]g]Yfi b[`XYg`@`fUa hgghi X]i a g"

9]b`k Y]hYfZØ`fYbXYg`N]Y`XYf`7ca Yb]i g`K YY`_]gh`Ygž`XUg
#hYfYggY`Ub`Äb[YfYb`5i g`UbXgUi ZYb`h`U`hYb`ni`k YW_Yb" `9]b][Y
HY]`bY\ a YbXY`d`UbYbž`Y]b`GYa YghYf`Ub`Y]bYf`DUf`hbYf`c`W`gW`i`Y
ni`j`YfVf]b[Yb" `8]YgY`#hYfbUh]cbU`]g]Yfi b[`]gh[`Y]W`gUa`Y]bY
5b`hk`cfh`Ui`Z`X]Y`<`YfUi`gZ`cfXYfi`b[Ybž`X]Y`g]W`Ui`g`A] [fUh]cb`i`bX
A Y`fgd`fUW] [_Y]h`Yf[YVYbž`k]Y`g]Y`Yhk`U`ja`GUa a Y`V`Ub`X
A] [fUh]cbž`A Y`fgd`fUW] [_Y]hi`bX`#_i`g]cb`ni`gUa a Yb[YZUggh
g]bXž`XYf`j`cb`7`Ui`X]U`GW`UU`_i`bX`Gmj]U`H\]Y`Y`Y`fUi`g[Y[YVYb
k`i`fXY" `@Ui`h`XYa`**ZUW`d`c`f`h`U`!`d`U`Y`X`U`[`c`[]`_`"XY`"]Y`ZY`fh`X]Y`gYf
6UbX`gck`c`\`V`]`Xi`b[gdc`]h]gW`Y`U`g`Ui`W`d`fU`_h]gW`Y`5bgÄhnY`ZÒf
XYb`i`bhYff]W`h"**

6]`Xi b[`U`g`GW`ØggY`ni f`b hY[fUh]cb

8]Y`8]g_i gg]cb`i a `A][fUh]cb`i bX`6]`Xi b[`]gh]b`9i fcdU
 VYgcbXYfg`fY`Yj Ubh" <]ghcf]gW` [YgY`Yb`k i fXY`9]bk UbXYfi b[`cZh
 U`g`hYa dcfÅfYg`D\Åbca Yb`VYhfUW`hYhž`k Ug`g]W`YXcW`U`g
]ffYØ\`fYbX`Yfk]YgYb`UH" ?]bXYf`a]h`A][fUh]cbg\]bhYf[fi bX
 Yf`YVYb`Åi Z[`V]`Xi b[gdc`h]gW`Y`B UW`hY]`Yž`X]Y`b]W`h`bi f`Ui Z
 gcn]cÖ`cbca]gW`Ya `GhUhi g`VUg]YfYbž`gcbXYfb`Ui W`Xi fW
 i bni fY]W`YbXY`GdfUW`_Ybbhb]ggY`i bX`a Ub[Y`bXY`b hYfU`_h]cb`a]h
 9]b`Y]a]gW`Yb`j YfgW`ÅfZh`k YfXYb" `8]YgY`5gdY`_hY`j YfXYi h]W`Yb
 X]Y`Bchk YbX][`_Y]hj`cb`dc`h]gW`Yb`A U» bU`a Ybž`X]Y`XYb
 6]`Xi b[gVYfY]W`]bhY[fUh]j [YghU`hYbž`i a `7\UbW`b[`Y]W`Y]h`ni
 gW`UZYb`i bX`gcn]U`Y`i b[`Y]W`Y]hYb`UVni VUi Ybž`k]Y`Yg`X]Y`
VdV"XY`Uf[i a Ybh]Yfh"

b]g[YgUa h`nY][h`X]Y`7ca Yb]i g`K YY`_Ub`XYf`D< `GW`k ÅV]gW
 ; a ØbXž`k]Y`k]W`h][`XYf`8]U`c[`nk]gW`Yb`j YfgW`]YXYbYb
 6]`Xi b[ggmghYa Yb`]ghž`i a `J]Y`ZU`hi bX`b`_i g]cb`]b`XYf`6]`Xi b[`ni
 ZØfXYfb" `8]Y`9f[YVb]ggY`i bX`9f`_Ybbhb]ggY`X]YgYf`J YfUbghU`hi b[
 _ØbbhYb`a Ö[`]W`Yfk Y]gY`Ui W`Y]bYb`dcg]hj Yb`9]bZi gg`Ui Z`X]Y
 ni _ØbZh][Y` ; YghU`hi b[`j`cb`6]`Xi b[ggmghYa Yb`]b`9i fcdU`UVYb"

8YhU]`g	
J c fZU``	Gcbgh][Yg
C fh	GW`k ÅV]gW` ; a ØbXž`8Yi hgW`_UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "d\![a i YbX"XY • k k k "ZUW`dcfhU`!dUYXU[c []_"XY • k k k "VdV"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY