

8 f''A ]W\ UY`` < Ufn'ghÅf\_h' < cW\ gW\ i `fUh'XYf  
HI `: fY]VYf[ 'a ]h? bck !\ck °

8]Y'HI `6Yf[ U\_UXYa ]Y': fY]VYf[ `VY[ fØ» h'8 f''A ]W\ UY`` < Ufn']a  
< cW\ gW\ i `fUh'ž'i a ` ðbcj Uh]cb'i bX'HYW\bc`c[ ]YhfUbgZYf'ni  
ZØfXYfb"

: fY]VYf[ ž'8 Yi hgW\ `UbX'!`8 Yf' < cW\ gW\ i `fUh'XYf'HI  
6Yf[ U\_UXYa ]Y': fY]VYf[ `Uh'Y]bYb'byi Yb'dfca ]bYbhYb'Ni k UW\g.  
8 f''A ]W\ UY`` < Ufn'ž'XYf'gY]h'&\$%- `U'g'79C`XYf': fY]VYf[ `7ca dci bX  
A UhYf]U'g'; a V< `fl 7A Ł'Zi b[ ]Yfh'ž'k i fXY']b'XUg'; fYa ]i a `VYfi ZYb"  
8 f'' < Ufn'\Uh'gY]bY'Dfca ch]cb'%- - \* ]b'A ]WfcgmghYa hYW\b]\_`Ub'XYf  
HI `8 fYgXYb'UV[ YgW\`cggYb'i bX'Vf]b[ hi a Zub[ fY]W\Y  
9fZ\ fi b[ Yb'Ui g'XYf']bhYfbUh]cbU'Yb' < U'V'Y]hYf]bXi ghf]Y'a ]h]b  
gY]bY'bYi Y'Fc`Y"GY]h'&\$%%]gh'Yf'VYfY]hg'U'g'7CC`VY]: 7A `hÅh][ "  
DfcZYggcf'6Yfb\UfX'7fUa Yf'ž'J cfg]hnYbXYf'XYg' < cW\ gW\ i `fUhYgž  
'cVh'8 f'' < Ufn']bgVYgcbXYfY'ZØf'gY]bY'?ca dYhYbn']b'XYf  
K Yf\_ghcZYbhk ]W`i b[ `gck ]Y'gY]bY': Å\][ \_Y]hYb']b'XYf  
ghfUH[ ]gW\Yb'J YfbYmi b[ 'a ]h'XYf'fY[ ]cbU'Yb'i bX']bhYfbUh]cbU'Yb  
K ]fhgW\UZh"

8 Yf' < cW\ gW\ i `fUh'XYf'HI `6Yf[ U\_UXYa ]Y': fY]VYf[ `b]a a h'Y]bY  
nYbhfU'Y'Fc`Y`VY]`XYf'GhfUhY[ ]YV]Xi b[ `i bX'XYf'Ghfi \_hi fl'gck ]Y  
9bhk ]W`i b[ gd`Ubi b[ `XYf' < cW\ gW\ i `Y'Y]b''8]Y'A ]h[ `]YXYf'XYg  
F UhYg'VYfUhYb'i bX'`cbhfc`]YfYb'k ]W\h][ Y'9bhgW\Y]Xi b[ Yb''8 f''  
< Ufn'k ]fX'Ui Z[ fi bX'gY]bYf'J YfV]bXi b[ Yb'i bX'gY]bYg'K ]ggYbg  
=a di `gY'ZØf'XYb'HYW\bc`c[ ]YhfUbgZYf'i bX'X]Y  
=bXi ghf]Y\_ccdYfUh]cbYb'Ub'XYf'HI `: fY]VYf[ ` [ YVYb"

A ]h[ `]YXYf'XYg' < cW\ gW\ i `fUhg

- DfcZ''8 f''6Yfb\UfX'7fUa Yf'fJ cfg]hnYbXYfž

CVYfVYf[ \Ui dha UbbŁ

- 8f"7`Ui X]U'8ca a UgWŁ\_fHI`6Yf[ U\_UXYa ]Y': fY]VYf[ Ł
- DfcZ"8f"<Ubg'A ]WŁUY`9»`b[ Yf`fY\Ya "': :`6fUi \Ui g : fY]VYf[ Ł
- 8f"A ]WŁUY`<Ufn'f79C ': fY]VYf[ `7ca dci bX'A UhYf]U`g ; a V<Ł
- DfcZ"8f"J c`\_Yf`GhY]bVUWŁ`fU ]nYdfÀg]XYbh'6; F Ł
- DfcZ"8f"A cb]\_U'A Un]\_`fHI`6Yf[ U\_UXYa ]Y': fY]VYf[ Ł
- : fUi `đ`]UbbY`GWŁa ]Xh'f?Ui Za`Àbb]gWŁY`8]fY\_hcf]b`XYg @Y]Vb]n!`đgh]hi hYg`ZØf': Ygh\_ØfdYf!`i bX`K Yf\_ghc`ZZc`fgWŁi b[ 8fYgXYb`Y"J"Ł
- DfcZ" <Ubg! : YfX]bUbX`GWŁfUa a`fGdUf\_UggY A ]hY`gUWŁgYbŁ
- ?Yfgh]b`GWŁi`h\Y»`f!@Y]dn][ Yf`J Yfgcf[ i b[ g!`i bX J Yf\_Y`fg[ YgY`gWŁUZh'a V<Ł
- DfcZ"8f"6i f\_\UfX`GWŁk Yb\_Yf`fF c`UbX`6Yf[ Yf`7cbgi`h]b[ Ł
- DfcZ"8f"5bXfYUg`HØbbYfa Ubb`fB]fY\_hcf`€: `i bX : f]YXf]WŁ!GWŁ]`Yf!i b]j Yfg]hÀh`ŹbUŁ

8f"<Ufn`i a ZUggYbXY`9I dYfh]gY`]gh`VYgcbXYfg`k Yfhj c``]b`Y]bYa  
 I a ZY`Xž`XUg`ni bY`a YbX`Ui Z]bbcj Uh]j Y`@Øgi b[ Yb`Ub[ Yk ]YgYb  
 ]gh`GY]b`K ]ggYb`ØVYf`X]Y`9bhk ]W`\_i b[ `bYi Yf`A UhYf]U`Yb`k ]fX  
 YggYbn]Y``gY]bž`i a`X]Y`<cWŁgWŁi`Y`]b`XYb`6YfY]WŁYb`đbcj Uh]cb  
 i bX`HYWŁbc`c[ ]YhfUbgZYf`k Y]hYf`j`cfUbni hfY]VYb"8 Ug`BYhmk Yf\_ž  
 XUg`8f"<Ufn`a ]hVf]b[ hž`\_Ubb`XUni`VY]hfU[ Ybž`bYi Y  
 : cfgWŁi b[ gdfc`Y`hY`ni`]b]h]YfYb`i bX`VYghY`YbXY`?ccdYfUh]cbYb  
 ni`gh`Àf\_Ybž`k Ug`ZØf`X]Y`HI`6Yf[ U\_UXYa ]Y': fY]VYf[ `j`cb`[`fc»Yf  
 6YXYi hi b[`]gh"

Ghi X]Yba Ò[`]WŁ\_Y]hYb`]b  
 A ]\_fcgmgHya hYWŁ b]\_

8 Ug`đhYfYggY`Ub`hYWŁb]gWŁYb`Ghi X]Yb[`Àb[`Ybž`]bgVYgcbXYfY`]b  
 XYf`A ]\_fcgmgHya hYWŁb]\_ž`k`ÀWŁgh`fUgUbh"8Yf`Ghi X]Yb[`Ub[  
 6UWŁY`cf`A ]\_fcgmgHya hYWŁb]\_`fB"GWŁ`Ub`XYf`HYWŁb]gWŁYb  
 : U\_i`h`Àh`k YbXYh`g]WŁ`Ub`DYfgcbYb`a ]h  
 <cWŁgWŁi`ni [`Ub[`gVYfYWŁh][`i b[`i bX`V]YhYh`Y]bYb  
 ]bhYfX]gn]d`]b`ÀfYb`5bgUhn`ni`f`6`]Xi b[`]8]Y`F`Y[`Y`ghi`X]YbnY]h

i a ZUgghigYWg'GYa YghYfz]b'XYbYb'X]Y'Ghi X]YfYbXYb'%, \$'97HG  
Di b\_hY'Yfk YfVYb'\_ÒbbYb''8Yf'I bhYff]W'hZ]bXYhigck c\`Ui Z  
8Yi hgW'U'g'Ui W'Ui Z'9b[ `]gW'ghUhi bX'VY[ ]bbh'a  
K ]bhYfgYa YghYf"

8]Y'Ghi X]Yb]b\U'hY'XYW\_Yb'; fi bX'U[ Yb']b'A Uh\Ya Uh]\_ž7\Ya ]Y  
i bX'D\mg]\_UV'i bX'j Yfh]YZYb'g]W'j]b'gdYn]Y`Y'6YfY]WY'k ]Y  
9`Y\_hfchYWb]\_i bX'A UhYf]U`k ]ggYbgW UZhYb''6Yfi Z]WY  
DYfgdY\_h]j Yb'g]bX'j ]Y'ZÀ'h][ `i bX'i a ZUggyb'GY\_hcfYb'k ]Y  
A YX]n]bhYWb]\_ž<U'V`Y]hYf]bXi ghf]Y'i bX'A UgW]bYbVUi žk Ug'XUg  
K UWghi a gdchYbn]U`]b'XYf'A ]\_fcgmghYa hYWb]\_Yf\YV`]W  
ghY][ Yfh''8]Y'\_UfY': ÒfXYfi b[ `j cb'DfU\_h]\_U'i bX  
A Ybhcf]b[ dfc[ fUa a Yb'Yfa Ò[ `]W'hYg'XYb'Ghi X]YfYbXYbž'\fY  
: À\][ \_Y]hYb'X]fY\_h'Ubni k YbXYb'i bX'dfcZYgg]cbY`Y'BYhmk Yf\_Y'ni  
V]`XYb"

≠g[ YgUa h'g]bX': cfgW'i b[ `i bX'6]`Xi b[ ž]bgVYgcbXYfY'j]b  
]bbcj Uh]j Yb'6YfY]WY'k ]Y'XYf'A ]\_fcgmghYa hYWb]\_ž  
YbhgWY]XYbX'ZØf'XUg'k ]fhgW UZh]WY'K UWghi a `]b'XYf'FY[ ]cb"  
9]b'ØVYf[ fY]ZYbXYg'HYWbc'c[ ]YhfUbgZYfgmghYa `i bhYfghØhnh'X]Y  
Ni gUa a YbUfVY]h'ink ]gWYb'<cWgW'i `Yb'i bX'I bhYfbY\`a Ybžk Ug  
U'g'GW'ØggY`ni f': ÒfXYfi b[ `j cb'≠bcj Uh]cbYb'[ ]h''8]Y'≠]h]Uh]j Yb  
]b'6i bXYg'ÀbXYfb'k ]Y'GUWgYb'fYZY\_h]YfYb'Y]b'ghUf\_Yg  
9b[ U[ Ya Ybh'ZØf'XYb'K ]ggYbg!`i bX'HYWbc'c[ ]YhfUbgZYfž'k Ug'ZØf  
X]Y'k Y]hYfY'9bhk ]W`i b[ `j cb'6]`Xi b[ `i bX'K ]ggYbgW UZh'Ub  
<cWgW'i `Yb'j cb'nYbhfU'Yf'6YXYi hi b[ `]gh"

: Øf'XYhU]`]YfhY'≠Zcfa Uh]cbYb'ØVYf'XYb'<cWgW'i `fUhi bX'XYb  
Ghi X]Yb[ Ub[ `A ]\_fcgmghYa hYWb]\_VYgi WYb'G]Y'V]hY'X]Y  
K YVgY]hYb'XYf'HI'6Yf[ U\_UXYa ]Y': fY]VYf[ ž'XYf'I b]j Yfg]hÀh  
: fY]Vi f[ `gck ]Y'X]Y'GY]hY'XYg'6]`Xi b[ ggYfj Yfg.'HI' : fY]VYf[ ž'  
I b]j Yfg]hÀh: fY]Vi f[ ž'i bX'6]`Xi b[ ggYfj Yf"

8YhU]`g	
J c f ZU``	Gcbgh][ Yg
C fh	: fY]VYf[ ž'8Yi hgW'UbX
E i Y`Yb	• hi !ZfY]VYf[ "XY

8 YhU]`g

- k k k "hZ"i b]!ZfY]Vi f[ "XY
- k k k "V]`Xi b[ ggYfj Yf"XY

6Ygi W\ Yb `G]Y `i bg `Ui Z. `b!U[ "XY