

?`Y]bi bhYfbY\ a Yb`]b`B ch. Hfi a dg`NÖ`Y  
[ YZÀ\ fXYb`c`\_U`Y`<`ÀbX`Yf`°

?`Y]bi bhYfbY\ a Yf`]b`XYb`i G5`\_Àa dZYb`a ]h`Hfi a dg`NÖ`Ybž  
X]Y`]\ fY`DfY]gY`ghY][ Yb`UggYb`i bX`XYb`<`UbXY`VY`UghYb`"  
`bZcfa ]YfYb`G]Y`g]W\`]\Yf`"



5`YI UbXf]Už`J ]f[ ]b]Už`I G5`!`8]Y`NÖ`YžX]Y`k`À\ fYbX`XYf`  
5a hgnY]hj cb`i G!DfÀg]XYbh`8cbU`X`Hfi a d`Y]b[ YZØ\ fh`k`i fXYbž  
gYmYb`\_`Y]bY`<`ÀbX`Yf`]b`XYb`i G5`Yf\`YV`]W\`i bhYf`8fi W`"  
`bgVYgcbXYfY`BcY`Y`F`]W`Ymž`X]Y`&\$&&`Y]b`:`UW\`[`YgW\`ÀZh`ZØf`  
<`i bXYVYXUfZ`bUa Ybg` H\Y`8c[ `Duf\_` `]b`5`YI UbXf]Už`J ]f[ ]b]Už`  
ØVYfbca`a`Yb`\`Uhž`ZØfW\`hYh`X]Y`5i`gk`]f`\_i`b[`Yb`"8]Y`  
J`Yf`\_Ui`ZgnU`\`Yb`XYg`@UXYbg`g]bX`bUW\`UbZ`Àb[ `]W\`Ya`'9fZc`[ `ghUf`\_  
[`Ygi`b`\_Ybž`i`bX`X]Y`Gcf[`Yb`i`a`'NÖ`Y`k`]f`\_Yb`g]W\`X]fY`\_h`Ui`ZX]Y`  
;`YgW\`ÀZhgh`Àh][`\_Y]h`Ui`g`"NÖ`Y`Ui`Z`K`UfYb`Ui`g`7`\]bU`"Y[`Yb`U`\_hi`Y`  
VY]`%(`)`DfcnYbhž`i`bX`Ui`W\`ZØf`DfcXi`\_hY`Ui`g`A`YI`\_c`i`bX`?`UbUXU`  
[`Y`hYb`Yf\`Ø\`hY`5V[`UVYb`"NJ`K`'VYf]W\`hYhž`XUgg`j`]Y`Y`XYf`i`a`  
Gcfh]a`Ybh`Ub[`YV`chYbYb`DfcXi`\_hYž`k`]Y`:`i`hYf`i`bX`Gd]Y`nYi`[`ž`Ui`g`  
7`\]bU`ghUa`a`Yb`"

F ]W\_Ymž`X]Y`V]g`Ub[ ` \_Y]bY`DfY]gYf\`Ò\i b[ Yb`j cf[ Ybca`a Yb`\Uhž  
\_`ÒbbhY`X]Yg`YXcW\`VU`X`hi bž`XU`?i bXYb`a Y`f`ni` [ `Øbgh][ Yb  
DfcXi`\_hYb`bY][ Ybž`i`a` `?cghYb`ni`gdUfYb`"8Yf`J YfVUbX`Ga`U`  
6i`g]bYgg`A`U`c`f]hmž`XYf`Yhk`U` , ) "\$\$\$`?`Y]bi`bhYfbY`a`Yf`j`Yfhf]hhž  
\YVh`\Yfj`cfž`k`j`Y`gY`\f`X]YgY` ; YgW\`ÅZhgh`Åh][`\_Y]hYb`j`cb  
W\]bYg]gWYb`@]YZf`\_YhhYb`UV`\`Åb[ ] [ `g]bX`" `?`Y]bYfY`@`ÅXYb`\`UVYb  
\_Ui`a`Gd]Y`fUi`a`ZØf`DfY]gghY][ Yfi`b[ Ybž`k`Ug`j`j]Y`Y`j]b`Y]bY`d`fY`\_`ÅfY  
@U[ Y`Vf]b[ h`

## 8]Y`5i`gk`]f`\_i`b[ Yb`j`cb`NÒ`Yb`Ui`Z`c`\_U`Y I`bhYfbY`a`Yb

8Ug`6Y]gd]Y`j`cb`6Yh`\`6Yb]\_Y`Ui`g`A`]bbYgchU`j`YfXYi`h`]W`h`X]Y  
YI`]ghYbnVYXfc`\YbXYb`:`c`[ Yb`XYf`NÒ`Y`.`∆`fY`?`cghYb`ZØf  
6UVmUfh]\_Y`gh]Y[ Yb`Xi`fW`X]Y`bYi`Yb`NÒ`Y`j`cb`" "\$\$\$`Ui`Z`ZUgh  
&\$\$`\$\$\$`8`c`Uf`"8Ug`ghY`h`b]W`h`bi`f`]\fY`i`bhYfbY`a`Yf]gWY  
Ni`\_i`bZi]b`:`fU[ Yž`gcbXYfb`VYhf]Zh`Ui`W`X]Y`5`hYfgj`c`fgc`f[ Y`j`j]Y`Yf  
GY`Vghgh`ÅbX][ Yfž`X]Y`c`Zi`Ub`X]Y`GW`k`Ub`\_i`b[ Yb`XYg`5`\_h]Yba`Uf`hYg  
[ Y`\_c`dd`Y`h`]gh`"8]Y`?`f]h]\_`Ub`Hfi`a`dg`Nc`dc`h]\_`k`]fX`]a`a`Yf`Ui`hYfž  
XYbb`I`bhYfbY`a`Yf`Zc`fXYfb`b]W`h`bi`f`NÒ`Y`ž`gcbXYfb`Ui`W`a`Y`\f  
I`bhYfgh`Ø`hni`b[ "

F ]W\_Ym`\Uh`k`Y]hYfY`<`YfUi`gZc`fXYfi`b[ Yb`ni`VYk`Å`h][ Ybž`k`j]Y`X]Y  
Ui`g`Ui`ZYbXYb`7`c`f`c`b`U`!`<`]ZYbž`Y]bYb`F`Ø`W`\_`Ub[ `XYg`Hci`f]ga`i`g`i`b`X  
A`UggYb`\_`Ø`b`X][`i`b[ Yb`]a` `ÒZYb`h`]W`Yb`8]Ybghž`k`Ug`j`\fY`@U[ Y  
ni`g`Å`h`]W`Y`fgW`k`Y`fh`I`a`XYb`I`a`gUhn`ni`ghY][ Yfbž`V]YhYh`g]Y  
a`]h`Y`fk`Y]Y`Ui`W`8]Ybgh`Y]ghi`b[ Yb`k`j]Y`<`i`bXYhU[ YgVYhfYi`i`b[  
i`b`X`Y]bYb`<`Ui`gh]Yf!:`f]gYi`fgU`cb`Ubž`i`a`g]W`j`cb`UbXYfYb  
; YgW\`ÅZhYb`UVni`\YVYb`"

## Dfc`hY`\_`h]c`b]ga`i`g`i`b`X`<`Ub`XY`g`X`mb`Ua` ]`\_`

8]Y`NÒ`Y`ghY`Yb`]a`X]fY`\_`hYb`?`cb`hY`I`h`ni`a`[ `c`VU`Yb  
<`Ub`XY`g[ YgW`Y`Yb`i`b`X`XYa`H`Y`a`U`Dfc`hY`\_`h]c`b]ga`i`g`"K`j]Y`  
**8Yi`hgW`Ub`X`Zi`b`\_`Yf`Åi`hYf`hž`k`i`fXYb`NÒ`Y`gY]h`XYb`%-`)** \$Yf!  
∫\fYb`k`Y`hk`Y]h`gW`f]h`k`Y]gY`[ YgYb`\_`hž`k`Ug`Y]bYb`HfYb`X`\]b`ni  
Y]bYa`"j]VYfU`]g]YfhYb`<`Ub`XY`X`UfghY`h`"8`c`W`i`bhYf`Df`Å`g]XYb`h

Hfi a d \ Uh'g]W\ X]YgYf'HfYbX'i a [ Y\_Y\fh'k Ug'X]Y'I G5' ]b'Y]bY  
dfchY\_h]cb]gh]gW\Y'<U'hi b[ 'Z0\fh''Øf[ Yb'A Uh\Yg'j ca ' ðgh]hi h'XYf  
8Yi hgW\Yb'K ]fhgW\UZh'k Y]gh'XUfUi Z'\]bž'XUgg'X]Y'Ni bU\ a Y'XYg  
DfchY\_h]cb]ga i g'gY]h'XYf': ]bUbn\_]gY'&\$\$, #&\$\$- 'U''a À'\]W\  
Zcfh[ YgW\ f]hhYb' ]ghž'i bX'XUgg'N0''Y'b]W\h'bi f'U'g  
GW\i hna U» bU\ a Yb'Z0f'\Y]a ]gW\Y'DfcXi nYbhYb'X]YbYbž'gcbXYfb  
Ui W\ '9]bbU\ a Yb'Z0f'X]Y'GhUUhYb' [ YbYf]YfYb'\_0bbYb"

8]Y'K Y'h\UbXY`gcf[ Ub]gUh]cb'fK HCŁ\Uh'XUVY]Y]bY'nYbhfU`Y  
Fc`Y"<]ghcf]gW\ [ YgY\Ybž'k UfYb'X]Y'I G5'J cffY]hYf'VY]a '5VVUi  
j cb'N0''Yb'gY]h'XYa 'Nk Y]hYb'K Y'h\_]Y[ ž'XcW\ ]b'XYb''YhnhYb  
»\fYb'\_f]h]g]YfhYb'g]Y'X]Y'9ZZ]n]Ybn'XYf'K HC!FY[ Y'bž  
]bgVYgcbXYfY'\ ]bg]W\h]W\ '7\ ]bU''8]Y'<UbXY`gV]Ub'n'XYf'I G5']gh  
bY[ Uh]j ž'k Ug'Y]b'XYi h]W\Yg'NY]W\Yb'Z0f'<UbX'i b[ gVYXUfZ]gh"  
² \_cbca Yb'k UfbYbž'XUgg'N0''Y'X]Y'DfY]gY'Yf\0\Yb'ii bX'X]Y  
\_ca d'YI Yb'@]YZf\_YhhYb'gh0fYb'\_0bbYbž'k À\fYbX'VYhfcZYbY  
GhUUhYb'cZha ]h'; Y[ Ybn0''Yb'fYU[ ]YfYbž'k Ug' ]b'<UbXY`g\_f]Y[ Yb  
a 0bXYb'\_Ubb"

? 0bZh][ Y'< YfUi gZcfXYfi b[ Yb'ii bX  
A 0[ `]W\ \_Y]hYb

5i ZYi fcdÀ]gW\Yf'9VYbY'k ]fX'XYf'8]g\_i fg'0VYf'dfchY\_h]cb]gh]gW\Y  
A U» bU\ a Yb'YVYbZU`g'VY'Yi W\hYh''8]Y'**6i bXYgnYbhfU`Y'Z0f  
dc`h]gW\Y'6]`Xi b[ 'VYgW\ fY]Vhž'k ]Y'X]Y'9i fcdÀ]gW\Y  
?ca a ]gg]cb'@Y]h]b]Yb'j Yf0ZYb'h]W\h'\Uhž'X]Y'Y]bY' cZYbY  
ghfUHy[ ]gW\Y'5i hcbca ]Y 'XYf'Yi fcdÀ]gW\Yb'<UbXY`gdc`h]\_ni a  
N]Y''\UVYb''N]Y'\_cbZ]\_hY'nk ]gW\Yb' ]bhYfbUh]cbU`Yf  
<UbXY`g0Zbi b[ 'ii bX'XYf'5i ZfYW\hYf\U'hi b[ 'k ]fhgW\UZh]W\Yf  
5i hcbca ]Y'g]bX'Yj ]XYbh''<c\Y'N0''Y]a '5[ fUfgY\_hcf'ii bX'X]Y  
<YfUi gZcfXYfi b[ Yb'XYf'7cfcU!DUbXYa ]Y'ii bX'[ Ycdc`h]gW\Yb  
GdUbbi b[ Yb'j YfXYi h]W\Yb'X]Y'J Yfk i bXVUf\_Y]h' ]bhYfbUh]cbU`Yf  
@]YZf\_YhhYb"**

8]Y'»Ybh]Z]\_Uh]cb'ii bX'FYXi n]Yfi b[ '\_f]h]gW\Yf'5V\Àb[ ][\_Y]hYbž  
]bgVYgcbXYfY'j cb'7\ ]bUž'gck ]Y'X]Y': 0fXYfi b[ ' ]b'ÀbX]gW\Yf  
DfcXi \_h]cbg\_UdUn]hÀhYb'g]bX'U'g'k ]W\h][ Y'5gdY\_hY'XYf  
ni \_0bZh][ Yb'<UbXY`gdc`h]\_Yf\_YbbVUf''K Ufbi b[ Yb'j cf'XYb

F ]g]\_Yb ]j cb`F ØW\_j Yf`U[ Yfi b[ Yb ]j cb` ðXi ghf]Yb`i bX`X]Y  
 Bchk YbX][ \_Y]h`Y]bYf`FYZcfa`XYf`K HC`nY][ Ybž`XUgg`X]Y  
 <YfUi gZcfXYfi b[ Yb`]a`i [ `cVU`Yb`<UbXY`b]W`h`bi f`c`\_U`ž`gcbXYfb  
 k Y`hk Y]h]j cb`6YXYi hi b[ `g]bX"

8YhU]`g	
J cfZU``	NÒ``Y
C fh	5`YI UbXf]Už`J ]f[ ]b]Už`I G5
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "nj k "XY</li> <li>• k k k "XYi hgW`UbXZi b_"XY</li> <li>• k k k "VdV"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY