

A << 'ZY]Yfh`\* \$`>U\ fY`a ]h`l fgi `U`j cb`XYf  
@YmYb.` =bbcj Uh]cbYb`]a` : c\_i g°

8]Y`A`YX]n]b]gWXY`<cW`gW`i`Y`<Ubbcj Yf`ZY]Yfh`Ua``%+`"A`U]  
&\$&)`]\f`\*`\$!`À`f][ Yg`6YghY`Yb`a` ]h`dfca` ]bYbhYb`;`ÀghYb`i`bX  
]bbcj Uh]j Yb`6Y]hfÀ[ Yb`ni`f`X][ ]hU`Yb`A`YX]n]b"



<Ubbcj Yf`8Yi hgW`UbX`!`5a``%+`"A`U]`&\$&)`ZY]Yfh`X]Y  
A`YX]n]b]gWXY`<cW`gW`i`Y`<Ubbcj Yf`fA`<<E`]\f`\*`\$!`À`f][ Yg  
6YghY`Yb`"5b`X]YgYa` `]\ghcf]gWYb`HU[ `k`]fX`X]Y`A`<<Z`X]Y`]a` `>U\ f  
%-`\*)`U`g`YfghY`Y][ Ybgh`AbX][ Y`a`YX]n]b]gWXY`i`b]j`Yfg]h`Ah`i`b  
8Yi hgW`UbX`[ Y[ f0bXYh`k`i`fXY`Z`Y]bY`F`Y]\Y`j`cb`:`Y]Yf`]W`\_Y]hYb  
Ui`gf]W`hYb`"8]YgY`<cW`gW`i`Y`]gh`VY`\_Ubbh`Z0f`]\f`nY]h[ Ya`À»Yg  
=hY[ fUh]cbga`cXY`j`cb`:`cfgW`i`b[ ž`@Y`fY`i`bX  
?fUb`\_Ybj`Yfgcf[ i`b[ `i`bX`n`À`h`ni``XYb`]bbcj Uh]j ghYb  
a`YX]n]b]gWYb`i`b]j`Yfg]h`AhYb`XYg`@UbXYg`"9]b`VYgcbXYfYg  
<][ \][ \h`XYf`J`YfUbghU`hi`b[ `k`]fX`X]Y`:`YghfYXY`j`cb`8f`"i`fgi`U`j`cb  
XYf`@YmYb`ž`XYf`Df`Àg]XYbh]b`XYf`9i`fcd`À]gWYb`?ca`a`]gg]cb`ž`gY]b`ž  
X]Y`X]Y`6YXY`i`hi`b[ `XYf`A`<<`Z0f`X]Y`a`YX]n]b]gWXY`5i`gV`]Xi`b[ `i`bX  
:`cfgW`i`b[ `i`bhYfghfY]W`Yb`k`]fX`"B]YXYfgUW`gYb`A`]b]ghYfd`f`Àg]XYbh  
GhYd`Ub`K`Y]`k`]fX`YVYbZU`g`;`fi`»k`cfhY`Ub`X]Y`:`Ygh[ YgY`gW`UZh  
f]W`hYb`ži`a`X]Y`9ffi`b[ YbgW`UZhYb`XYf`<cW`gW`i`Y`ni`k`0fX][ Yb"

8]Y': Y]Yf`]W\_X]hYb`Ua`'V]`Ai a ghU[ `i a ZUggYb`ni XYa`Y]bY  
U\_UXYa`]gWY': Y]Yfz`VY]`XYf`9I dYfhYb`ni`j`YfgW]YXYbYb`H\Ya`Yb  
j`cfhfU[ Yb`k`YfXYb`"Gc`k`]fX`DfcZ`"8f`"A`cf]hn`GWa`Y`n`Y`Y]bYb  
J`cfhfU[ `ØVYf` `@Y\fy`i`bX`8][`]hU`]g]Yfi`b[ `U`hYb`ž`k`Å`fYbX`DfcZ`  
8f`"8f`"H\ca`Ug`H\i`a`]g]W`a`]h`XYa`H\Ya`U` :`cfgW`i`b[ `i`bX  
HfUbg`Uh]cb`VYgW`ÅZh][`h`D8`8f`"DYhYf`F`UUV`k`]fX`ØVYf`  
`?fUb`\_Ybj`Yfgcf[ `i`b[ `i`bX`?Øbgh]W`Y`"bhY`][`Ybn`fYZYf]YfYb`"  
8]YgY`H\Ya`Yb`gd]Y[`Y`b`X]Y`U`\_hi`Y`Y`b`9bhk`]W`\_i`b[`Yb`i`bX  
<YfUi`gZcfXYfi`b[`Yb`]b`XYf`A`YX]n]b`k`]XYfž`X]Y`ni`bY\`a`YbX`Ui`Z  
X][`]hU`Y`"b`bcj`Uh]cbYb`Ub[`Yk`]YgYb`]gh`"

## 9f]bbYfi`b[`Yb`i`bX`5i`gV`]W\_Y

⇒`F`U`a`Yb`XYf': Y]Yf`]W\_X]hYb`k`YfXYb`Ui`W`NY]hnYi`[`Yb`j`cb`XYb  
5bZ`b[`Yb`XYf`A`<<`VYf]W`hYb`ž`k`Ug`XYb`5bk`YgYbXYb`Y]bYb  
k`Yfhj`c`Yb`F`ØW`\_V`]W`\_Ui`Z`X]Y';`YgW]W`hY`XYf`<`cW`gW`i`Y`V]YhYb  
k`]fX`"Ni`g`Åhn`]W`Yfk`UfhYh`X]Y';`ÅghY`Y]b`i`bhYf`U`hgUa`Yf`GW]YbW  
G`Ua`j`cb`G]a`cb`A`W`ck`Ub`gck`]Y`X]Y`J`Yf`Y]\i`b[`XYf  
9\fybVØf[`YfgW`UZh`XYf`A`<<`Ub`j`YfX]YbhY`DYfgØb`]W\_X]hYb`"

8]Y`A`<<`U`h]g]W`b]W`h`bi`f`Xi`fW`]fY`5i`gV`]Xi`b[`j`cb  
A`YX]n]bghi`X]YfYbXYbž`gcbXYfb`Ui`W`Xi`fW`]fY  
:`cfgW`i`b[`g]b]h]Uh]j`Yb`Y]bYb`B`Ua`Yb`[`Ya`UW`h`"J`cf`U`Y`Ya`XUg  
k`UW`gYbXY':`Y`X`XYf`X][`]hU`Yb`;`Ygi`bX`Y]h`gd]Y`h`Y]bY`]a`a`Yf  
k`]W`h][`Yfy`F`c`Y`"@Ui`h`Y]bYa`5fh]\_Y`]a`8Yi`hgW`Yb`Y`fnhYV`Uhž  
VYf]W`hYb`9I`dYfhYb`k`]Y`D8`8f`"a`YX`"?U`h`Uf]bU':`Y`X`i`bX`8f`"a`YX`  
DUhf]W`!DUgWU`Ghfi`bn`j`cb`XYb`7\UbW`b`i`bX`<YfUi`gZcfXYfi`b[`Yb  
XYf`X][`]hU`Yb`A`YX]n]b`"8]Y':`cfgW`i`b[`]b`X]YgYa`6YfY]W`YfZcfXYfh  
a`cXYfbY`X][`]hU`Y`A`Yh\cXYb`i`bX`<]Zga`]hhY`ž`i`a`X]Y`a`YX]n]b]gW`Y  
J`Yfgcf[`i`b[`]ni`c`dh]a`]YfYb`"

D8`8f`"a`YX`"?U`h`Uf]bU':`Y`X`ž`ghY`j`YfhfYhYbXY`@Y]hYf]b`XYf`F`YW`hg!  
i`bX`J`Yf`\_Y`f`ga`YX]n]b`Ub`XYf`i`b[\_]b[\_`<Y]XY`VYf[`ž`VYhc`bh`X]Y  
B`chk`YbX][`\_Y]hž`j`U`]XY`8`UhYb`ZØf':`cfgW`i`b[`gZfU[`Yb`ni  
[`YbYf]YfYb`";`Ya`Y]bgUa`a`]h]bhYfX]gn]d`]b`ÅfYb`HYUa`g`bi`hnh]g]Y  
X][`]hU`Y`?ca`a`i`b[\_Uh]cbga`]hhY`ž`i`a`9f`\_Yb`bh]ggY`]b`XYf  
:`cfgW`i`b[`]ni`[`Yk`]bbYbž`k`Ug`X]Y`ni`\_ØbZh][`Y`B`i`hni`b[`]j`cb`8`UhYb  
Ui`g`Y`Y`\_hfcb]gW`Yb`DUh]YbhYbU`\_hYb`j`]Y`j`YfgdfYW`YbX`YfgW`Y]bYb

Āggh"

8 f" a YX" DUhf]W!DUgWU`Ghfi bn` \]b[ Y[ Yb`Zc fgW h`Ub`Y]bYf  
X][ ]hU`Yb` ; Ygi bX\Y]hgUb k YbXi b[ `ZØf`DUh]Ybh]bbYb`i bX`DUh]YbhYb  
a ]h`UI ]U`Yf`GdcbXm`cUfh\`f]h]g" < ]YfVY]`gYmh`Yf`Ui ZY]bY`5ddž`X]Y  
X]Y`F c`Y`Y]bYg`X][ ]hU`Yb`D\mg]ch\YfUdYi hYb`ØVYfb]a a h`i bX  
]bX]j ]Xi Y``Ui ZXYb` : cfhgW`f]h`XYf`Bi hnYf`fYU[ ]Yfh"8 ]Y`V]g\Yf][ Yb  
Nk ]gW`YbYf[ YVb]ggY`X]YgYf`\_]b]gW`Yb`Ghi X]Y`nY][ Yb`VYfY]hg  
YfghY`9fZc`[ Y`\]bg]W`h]W`XYf`J YfVYggYfi b[ `XYf`@VYbgei U`]hÅh  
XYf`HY]`bY`a Yf"

6Y]XY`9I dYfhYb`VYhcbYb`X]Y`<YfUi gZcfXYfi b[ Ybž`X]Y`a ]h`XYf  
X][ ]hU`Yb`HfUbgZcfa Uh]cb`]a` ; Ygi bX\Y]hgk YgYb`j YfVi bXYb`g]bXž  
i bX`ZcfXYfb`i bhYf`UbXYfYa`X]Y`6]Xi b[ `]bhYfX]gn]d`]bÅfYf  
5fVY]hg[ fi ddYb`i bX`<UW`Uh\cbgž`i a`X]Y`X][ ]hU`Y`?ca dYhYbn`]b  
XYf`a YX]n]b]gW`Yb`5i gV]`Xi b[ `ni`ghÅf`\_Yb"9g`V`Y]Vh`UVni k UfhYbž  
k ]Y`X]Y`9bhk ]W`\_i b[ Yb`]b`XYf`X][ ]hU`Yb` : cfhgW`i b[ `X]Y  
a YX]n]b]gW`Y`J Yfgcf[ i b[ `]b`XYf`Ni`\_i bZh`VYY]bZi ggYb`k YfXYb"

8YhU]`g	
Cfh	<Ubbcj Yfž`8Yi hgW`UbX
Ei Y``Yb	<ul style="list-style-type: none"> <li>• k k k "a `\"`XY</li> <li>• k k k "UYfnhYV`Uhh"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY