

F Y]W\ gVØf[Yf!J YfVch. ; fc» Y`F Unn]U`]b 6fUbXYbVi f[`i bX`UbXYfYb 6i bXYg`ÀbXYfb`°

6i bXYg]bbYba]b]ghYf`8cVf]bXhj YfV]YhYh`XYb
F Y]W\ gVØf[Yfj YfY]b / ei ch? Øb][fY]W\ `8Yi hgW\ `UbX/ ei ch/
bUW\ : YghbU\ a Yb`]b`a Y\ fYfYb`6i bXYg`ÀbXYfb"



C XYf!GdfYYž`6fUbXYbVi f[ž`8Yi hgW\ `UbX`!`5a`%`" `A U]`&\$&)
\Uh`6i bXYg]bbYba]b]ghYf`5`YI UbXYf`8cVf]bXhf7GI Ł`XYb`J YfY]b
? Øb][fY]W\ `8Yi hgW\ `UbX` j YfVchYb`"8]YgYf`GW\ f]h`[]`h`U`g
VYXYi hYbXYf`GW\ `U[` [Y [Yb`X]Y`F Y]W\ gVØf[Yf!`i bX
GY`Vghj Yfk U`hYfgnYbY`]b`8Yi hgW\ `UbX`"8Yf`J YfY]bž`XYf`bUW\
Y][YbYb`5b[UVYb`Yhk U`*"\$\$\$`A]h[`]YXYf`nÀ\`hž`k]fX`VYgW\i`X][hž
[Y [Yb`GhfUZ[YgYhnY`i bX`X]Y`j YfZUggi b[ga`À»][Y`C fXbi b[`ini
j Yfghc» Yb`" `ϕ`gY]bYf`9]bgW\`Àhni b[`VYhc`bHY`8cVf]bXhž`XUgg`X]Y
A]h[`]YXYf`XYg`J YfY]bg`Ubh]gYa]h]gW\Y
J YfgW\k Øfi b[gYfnÀ\`i b[Yb`j YfVfY]hYb`i bX`k]fhgW\UZhg`_f]a]bY`Y
Ghfi`_hi fYb`Ui Z[YVUi h`\UVYb"

æ 'F U\ a Yb'XYg'J YfVchg'\Uh'X]Y'6i bXYgUbK U'hgW\UZh'j]Yf'A ÅbbYf
ZYgh[Ybca a Ybž'XUfi bhYf'XYb'&\$%&']b'K]hhYbVYf['[Y[f0bXYhYb
J YfY]b'j cf_ca a YbXYb' C VYfghYb'Gci j YfÅb 'DYhYf':]hnY_"'8]Y
: YghbU\ a Yb'k i fXYb']b'j YfgW\]YXYbYb'6i bXYg'ÅbXYfbž'i bhYf
UbXYfYa ']b'6fUbXYbVi f[ž'Xi fW\ [YZ0\fh"'8]Y'8i fW\gi W\i b[Yb
i a ZUgghYb'@]Y[YbgW\UZhYb'XYg'J YfY]bg'gck]Y'K c\bghÅhhYb'j cb
Z0\ fYbXYb'A]h[']YXYfbž'k cVY]'<i bXYfhY'j cb'9]bgUhn_ fÅZhYb'ni a
9]bgUhn_'Ua Yb"

8 i fW\ gi W\i b[Yb' i bX': YghbU\ a Yb

8]Y'F Unn]Ybž'X]Y']b'6UXYb!K 0fhhYa VYf[ž'B]YXYfgUW\gYbž
BcfXf\Y]b!K YghZU'Ybž'F \Y]b'UbX!DZU'nž'GUW\gYbž'GUW\gYb!5b\U'h
i bX'H\0f]b[Yb'ghUhhZUbXYbž'n]Y'Yb'XUfUi ZUVž'J YfY]bgj Yfa 0[Yb
ni 'VYgW\U[bU\ a Yb' i bX'6Yk Y]ga]hhY''Z0f'X]Y
j YfZUggi b[gZY]bX']W\Yb'5_h]j]hÅhYb'ni 'g]W\Yfb"'8]Y
ZYgh[Ybca a YbYb'J YfXÅW\h][Yb'ja '5'hYf'nk]gW\Yb'' +i bX') -
š\ fYb'gc''Yb'Y]bYa '9fa]hh' i b[gf]W\hYf'Ua '6i bXYg[Yf]W\hg\cZ]b
?Uf'gfi \Y'j cf[YZ0\fh'k YfXYb"'B YVYb'8Yi hgW\UbX'k i fXY'Ui W\
Y]b'J YfXÅW\h][Yf'ja '?Ubhc b'Gc'ch\i fb']b'XYf'GW\k Y]n
Xi fW\gi W\h"

8cVf]bXh'\YVh'\Yfj cfž'XUgg'X]Y'5_h]j]hÅhYb'XYg' ?0b][fY]W\
8Yi hgW\UbX'X]Y'F YW\hgcfXbi b['XYf'6i bXYgfYdi V`_
i bhYf[fUVYb' i bX'XUg'; Yk U'ha cbc d c'XYf'ghUUh']W\Yb
=bgh]hi h]cbYb'[YZÅ\ fXYb"'8]YgY'A U» bU\ a Yb'g]bX'HY]'Y]bYf
i a ZUggYbXYb'GhfUHY[]Yž'i a 'XYf'k UW\gYbXYb'F Y]W\gV0f[Yf!
GnYbY'Ybh[Y[Ybni k]f_Ybž'X]Y']b'XYb''YhnhYb'š\ fYb'Y]b
VYgcf[b]gYffY[YbXYg'5i ga U» 'YffY]W\h'\Uh"

⇒XYc`c[]Y' i bX'[YgY`gW\ UZh']W\Yf'? cbhYI h

8]Y'⇒XYc`c[]Y'XYf'F Y]W\gV0f[Yf'i a ZUgghY]b'VfY]hYg'GdY_hfi a 'Ub
Ubh]gYa]h]gW\Yb' i bX'fUgg]gh]gW\Yb', VYfnYi [i b[Ybž'X]Y'X]Y
A YbgW\Ybk 0fXY'; UfUbh]Y'XYg'; fi bX[YgYhnYg'j Yf'Yhnh"'8 Ug
6i bXYgj YfZUggi b[g[Yf]W\h'\Uh'Ui gXf0W`_]W\ZYgh[YghY''hž'XUgg
gc`W\Y'⇒XYc`c[]Yb'Ubh]XYa c_fUh]gW\Yb'J cfghY''i b[Yb'[YfYW\h
k YfXYb"'A]h[']YXYf''Y\ bYb'X]Y'Vi bXYgXYi hgW\Y'A]hVYgh]a a i b[

i bX'; fi bXfYWk hY'UV'i bX' ['Ui VYb'Ub'Y]bY'j Yfa Y]bh]Wk Y
: fYa X\YffgWk UZh'Xi fWk 'Ai » YfY'A ÅWk hY"

8]Y`YhYfc[YbY'GnYbY'XYf'F Y]Wk gVØf[Yf'ghY`h]j cf'XYf
<YfUi gZcfXYfi b[ž'XUgg'g]Wk ']\fY' »XYc`c[]Yb'cZh'\]bhYf`Y[U`Yb
6Y[f]ZZ]Wk _Y]hYb'j YfghY_W_Yb" 8]Y'ž gh]n'g]Y`h'g]Wk 'XU\Yf'a]h
gWk k YfYb'<YfUi gZcfXYfi b[Yb' _cbZfcbh]Yfhž'XU`X]YgY
5i gXfi W_gk Y]gYb'Yg'YfgWk k YfYb'ž'X]Y'6Yk Y[[fØbXY'i bX
; YZU\Yb'fYWk hnY]h['ni'Yf_YbbYb"@Ui h'XYf'6i bXYgnYbhfU`Y'ZØf
dc`h]gWk Y'6]Xi b['nY][h'g]Wk 'XUg'; Yk U`hdchYbn]U`'j b'XYf
»XYc`c[]Yž'X]Y'cZh'a]h'Y]bYa'UVghfU_hYb': Y]bXV]'X`Y[]h]a]Yfh'k]fX
i bX'XUa]h'X]Y'ÖZYbh]Wk Y'K U\fbY\ a i b['XYf'6Yk Y[i b[
VYY]bZi ggh"

8]Y'U_hi Y`Yb': YghbU\ a Yb'i bX'XUg'j YfVch'g]bX'Y]b'HY]'XYf
6Ya Ø\i b[Yb'XYf'ghUUh]Wk Yb' »gh]hi]h]cbYbž'XYf'F UX]_U']g]Yfi b[]b
XYf'F Y]Wk gVØf[YfgnYbY'Ybh[Y[Ybni hfYhYb'i bX'dchYbn]Y`Y
6YXfc\i b[Yb'XYf'ÖZYbh]Wk Yb'G]Wk Yf\Y]h'ni 'a]b]a]YfYb" »b'XYb
'YhnhYb'ž\Yb'\UVYb'g]Wk 'X]Y'5_h]j]hÅhYb'i bX'X]Y'F UX]_U']g]Yfi b[
]bbYf\U`V`X]YgYf'GnYbY'j Yfa Y\fhž'k Ug'Y]bY'j YfghÅf_hY'F YU_h]cb
YfZcfXYfh"

8i fWk 'X]Y'[Yn]Y`hY'6Y_Åa dZi b['X]YgYf'Ghfi _hi fYb'Yf\cZh'g]Wk 'X]Y
Dc`h]_b]Wk h'bi f'Y]bY'j YfVYggYfi b['XYf'G]Wk Yf\Y]hg'U[Yž'gcbXYfb
Ui Wk 'Y]bY'ghÅf_YfY'[YgY`gWk UZh]Wk Y'5i gY]bUbXYfgYhni b['a]h
XYb' »XYc`c[]Ybž'X]Y']b'HY]'Yb'XYf'6Yj Ö`_Yfi b['ni h]YZh'j Yfk i fnY`h
g]bX" '9g'V`Y]Vh'UVni k UfhYbž'k]Y'X]YgY'A U» bU\ a Yb'Ui Z'X]Y
'Ub[Zf]gh[Y'K U\fbY\ a i b['i bX'X]Y'8mbUa]_']bbYf\U`V`XYf
F Y]Wk gVØf[Yf!GnYbY'k]f_Yb'k YfXYb"

: Øf'k Y]hYfY' »Zcfa Uh]cbYb'ni 'X]YgYb'9bhk]W`i b[Yb'i bX'XYa
l a [Ub['a]h'fYWk hgYl hfYa]gh]gWk Yb'6Yk Y[i b[Yb']b'8Yi hgWk `UbX
_ØbbYb' »hYfYgg]YfhY'X]Y'6Yf]Wk hY'j cb' **HU[Yggd]Y[Y'ž'NY]h**i bX'
VdV`_cbgi`h]YfYb"

J c f Z U ``	? c f f i d h] c b
I f g U W X Y	_ f] a] b Y `` Y ` J Y f Y] b] [i b [
C f h	C X Y f ! G d f Y Y ž ` 6 f U b X Y b V i f [ž ` 8 Y i h g W X ` U b X
: Y g h b U \ a Y b	(
E i Y `` Y b	<ul style="list-style-type: none"> • k k k "hU[Yggd]Y[Y``XY • k k k "nY]h"XY • k k k "VdV"XY

6 Y g i W X Y b ` G] Y ` i b g ` U i Z . ` b ! U [" X Y