

%&! Å\ f][ Y`F UXZU\ fYf]b`VY]`@\_k !I bZU``]b  
? fYZY`X`gWk Yf`j Yf`Yhnh

9]bY`%&! Å\ f][ Y`F UXZU\ fYf]b`k i fXY`VY]`Y]bYa`i bZU``]b  
? fYZY`X`gWk Yf`j Yf`Yhnh"9fZU\ fYb`G]Y`a Y\ f`ØVYf`X]Y`8YhU]`g  
XYf`HfU[ ÒX]Y"

? fYZY`X`f`hgt

≠? fYZY`X`YfY][ bYhY`g]Wk`Ua`8cbbYfghU[ ž`XYa`i) "GYdhYa VYf  
&\$&( ž`[ Y[ Yb`%`i` \f`Y]b`hfU[ ]gWk`Yf`J`Yf`\_Y\fgi bZU``ž`VY]`XYa`i]b  
%&! Å\ f][ Yg`A`ÅXWk`Yb`gWk`Yf`j`Yf`Yhnh`k`i`fXY``8]YgYf`J`cfZU``\`Uh  
XUg`5i [ Yba`Yf`\_`Ui`Z`X]Y`G]Wk`Yf`Y]h`j`cb`F`UXZU\`fYfb`]b`gh`Å`X`h]gWk`Yb  
; YV]YhYb`[ Yf]Wk`hYh"

8 Ug`A`ÅXWk`Yb`ž`XUg`Ui`Z`XYa`i`F`UXk`Y[ `XYf`8`ØggY`X`cfZYf`GhfU»`Y`]b  
F]Wk`hi`b[ `;`Y`Y`d`Z` \fž`\_`c``X]YfhY`a`]h`Y]bYa`i`@\_k`ž`XYf`[ YfUXY`bUWk  
fYWk`hg]b`X]Y`<`UZ`Y`bghfU»`Y`UVV]Y[ Yb`k`c`hY``8`UVY][ Yf]Yh`g]Y`i`bhYf  
X]Y`<]bhYfUWk`gY`XYg`i`U\`fn`Yi [ g`i`b`X`nc[ `g]Wk`gWk`YfY  
J`Yf`Y`hni`b[ Yb`ni`";`ØW`\_]Wk`Yf`k`Y]gY`[ ]Vh`Y`g`i`Ui`h`U`\_`hi`Y`Y`b  
≠Z`c`fa`Uh]cb`Yb`\_`Y]bY`@YVYbg[ YZU\`fž`k`Ug`ZØf`i`Ua`]`Y`i`b`X`i`f`Yi`b`XY  
XYg`A`ÅXWk`Yb`g`Y]b`\_`Y]bYf`Hf`c`gh`gY]b`X`Øf`ZhY"

8 Yf`i` bZU``\`Yf[ Ub[ `i` bX`Yf`ghY`F`YU`\_`h]cb`Yb

8]Y`[ Yb`Ui`Yb`i`a`gh`Å`b`XY`XYg`i` bZU``g`k`Yf`XYb`j`cb`XYf`Dc`]nY]  
? fYZY`X`i`bhYf`gi`Wk`h`9]b`J`Yf`\_`Y\fgi`bZU``Ui`Zb`U\`a`Yh`Y`Ua`i`Ui`g`9gg`Yb  
k`i`fXY`ni`f`5`b`U`mgY`XYg`i` bZU``c`fhY`g`i`b`X`ni`f`6`Y`k`Y]gg]Wk`Yfi`b[  
\]bni [ Ync[ Yb`"Gc`Wk`Y`HY`Ua`g`g]b`X`Y`b`hg`Wk`Y]XYb`X`ZØf`X]Y`?`Åfi`b[  
XYf`5`V`Åi`Z`Y]b`Y]bYa`i`J`Yf`\_`Y\fgi`bZU``i`b`X`\`Y`Z`Yb`X`UVY]ž`X]Y  
J`Yf`U`b`hk`c`fh]Wk`\_`Y]hYb`Z`Y`g`mi`ghY`Y`b`"8]Y`9`fa`]h`h`Y`f`k`Yf`XYb`X]Y  
5i`ggU[ Yb`j`cb`NYi [ Yb`i`b`X`X]Y`Gdi`fYb`Ua`i` bZU``c`fh]b`6`Y`hf`UWk`h

n]Y\Ybži a 'Y]b'i a ZUggYbXYg'6]X'ni 'Yf\U'hYb"

9g]gh'b]W\h'XUg'YfghY'A U'ž'XUgg'XYfUfh][ Y'J cfZÄ''Y'j]b'?'fYZ'X'X]Y  
8]g\_i gg]cb'ØVYf'XYb'GW\i hn'j cb'F UXZU\fyfb'i bX': i » [ Äb[ Yfb  
Ub\_i fVY'b" ð'j ]Y'Yb'GhÄXhYbž'Y]bgW\]Y»'W'?'fYZ'X'ž'k ]fX'X]Y  
J Yf\_Y\fgg]W\Yf\Y]h]a a Yf'k ]YXYf'ni f'<YfUi gZcfXYfi b[ ž  
]bgVYgcbXYfY'k Ybb'Yg'i a 'X]Y'ðhYfU\_h]cb'nk ]gW\Yb'a chcf]g]YfhYb  
: U\fnYi [ Yb'i bX'b]W\h'a chcf]g]YfhYb'J Yf\_Y\fghY]'bY\ a Yfb '[ Y\h"

8]Y'G]W\Yf\Y]h'Ui ZXYb'GhfU»Yb'\Uh'b]W\h'bi f'5i gk ]f\_i b[ Yb'Ui Z  
X]Y'VYhfcZYbYb'ðX]j ]Xi Ybž'gcbXYfb'Ui W'Ui ZX]Y'[ YgUa hY  
; Ya Y]bgW\UZh" 'Gc'W\Y' i bZÄ''Y''Y\fyb'i bgž'XUgg'i a ZUggYbXY  
J Yf\_Y\fggW\i 'i b[ Yb'i bX'a Y\f'GYbg]V']g]Yfi b[ 'ZØf'X]Y'; YZU\fyb  
]a 'GhfU»Ybj Yf\_Y\f'Xf]b[ YbX'YfZcfXYf'W'g]bX" ð'gVYgcbXYfY'X]Y  
Øb[ YfYb'J Yf\_Y\fghY]'bY\ a Yf'g]bX'Xi fW' ]\fY' i bYfZU\fyb\Y]h  
[ YZÄ\fxYhi bX'VYbØh][ Yb'VYgcbXYfYb'GW\i hn"

B UW'XYa 'J cfZU''k i fXY'XUg'A ÄXW\Yb'i a [ Y\YbX'j]b'Y]b  
?fUb\_Yb\Ui g'hfUbgdcfh]Yfhž'k c'g]Y'a YX]n]b]gW'j Yfgcf[ h'k ]fX''8]Y  
Dc`nY]'U'h'X]Y': Ua `j]Y'XYg'A ÄXW\Ybg'ØVYf'X]Y'G]hi Uh]cb  
]bZcfa ]Yfhi bX'ghY\h']\f'i bhYfghØhnYbX'ni f'GY]hY''9g'V'Y]Vh'ni  
\cZYbž'XUgg'g]Y'g]W'gW\Yb'Y''Yf\c`hi bX'VU'X'k ]YXYf'X]Y': fY]\Y]h  
[ Yb]Y»Yb'\_Ubbž'X]Y'XUg'F UXZU\fyb'V]YhYh"

8]Y'K ]f\_gUa \_Y]h]j cb'J Yf\_Y\fga U»bU\ a Yb'gck ]Y'X]Y'a Ø[ `]W\Y  
J YfghÄ\_f\_i b[ 'j cb'G]W\Yf\Y]hgj cf\_Y\fi b[ Yb'k YfXYb'j]b'XYb  
\_ca a YbXYb'HU[ Yb'H\Ya U'j cb'6YfUhi b[ Yb'gY]bži a 'Ä\ b`]W\Y  
J cfZÄ''Y'j]b'Ni \_i bZ'h'ni 'j Yf\]bXYfb''8Yf'8]U'c[ 'ØVYf'XYb'g]W\YfYb  
l a [ Ub[ 'a ]h]J Yf\_Y\fghY]'bY\ a Yfb'Y[ `]W\Yf'5fh'V'Y]Vh  
i bYf'Ägg`W\i bX'gc`hY'k Y]hYf\]b'Df]cf]hÄh\UVYb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY