

&\$`j Yfa i a a hY`A`ÀbbYf`VY`U[Yfb`< Ui g.
F Ugg]ga i g!8 YVUhhY`Yg_U`]Yfh°

⊕`F`\\Y]b`\\YggYb`VYXfc`\\hYb`j Yfa i a a hY`A`ÀbbYf`Y]b`DUUf
bUW`fUgg]gh]gW`Yb`6Y`Y]X][i b[Yb`"8]Y`Dc`]nY]`Yfa]hhY`h
[Y[Yb`a Y`\\fYfY`DYfgcbYb"



B]YXYf!C`a`ž`8Yi hgW`\\UbX`!`⊕`Y]bYa`YfgW`fYW`YbXYb`J`cfZU`
Ua`8]YbghU[UVYbX`]b`F`\\Y]b`\\YggYb`ghUbXYb`V]g`ni`&\$
j Yfa i a a hY`A`ÀbbYf`Ub`XYf`< Ui ghØf`Y]bYg`) (!`Å`\\f][Yb`A`UbbYg
i bX`gY]bYf` : fUi`ž`k`Ug`VY]]`\\bYb`[fc»Y`5b[gh`Ui`g`ÒghY`"8]YgYf
VfUW`]U`Y`5i`Zh]h`k`i`fXY`j`Yfa`i`h]W`Xi`fW`Y]bY`⊕`ghU[fUa`!
J`Yf`ÒZY`b`h]W`i`b[`Ui`g[Y`Òghž`]b`XYf`XYf`A`Ubb`Y]bYf`fUgg]gh]gW`Yb
6Y`Y]X][i b[`VYgW`i`X][h`k`]fX`"8]Y`G]hi`Uh]cb`\\UhhY`]`\\fYb`i`fgdfi`b[
Ua`A`cbhU[UVYbXž`U`g`Y]bY`&&!`Å`\\f][Y`XYb`A`Ubb`UbnY][hY`k`Y[Yb
fUgg]gh]gW`Yf`i`bX`gYi`i`Y`Yf`6Y`Y]X][i b[Yb`ž`k`Å`\\fYbX`Y]bYg`GhfY]hg
Ui`ZY]bYa`DUf`_d`Uhn`]b`B]YXYf!C`a``i`]b`XYa`g]Y`gc[Uf`a`]hY]bYa
: U`ffUXgW`cgg]j`Yf`Y`h`h`k`i`fXY"

8]Y`Dc`]nY]`fYU[]YfhY`dfca`dh`a`]hY]bYa` ; fc»Ui`Z[YV`ch`i`bX`_cbbhY

j]Y`Y`XYf`j Yfa i a a hYb`DYfgcbYb`_cbhfc``]YfYbž`k Å\fybX
 9fa]hhi b[Yb`Y]b[Y`Y]hYh`k i fXYb"; Y[Yb`XYb`) (!Å\f][Ybž`X]Y
 &&! Å\f][Y`gck]Y`X]Y`a Ug_]YfhYb`A ÅbbYf`k]fX`Yhnh`k Y[Yb
 6YXfc\i b[ž`GUW`VYgW`ÅX][i b[ž`<Ui gZf]YXYbgVfi W`cXYf
 @UbXZf]YXYbgVfi W`Yfa]hhY`h``8]Y`Dc`]nY]`k Ufbh`Y]bXf]b[`]W`XUj cfž
 ghfUZfYW`h]W`fY`Yj UbhY`ϕ\U`hY`ja `ϕhYfbYh`ni `j YfÖZZYbh]W`Ybž
]bgVYgcbXYfY`k Ybb`6`XYf`j cb`VYhY`][hYb`DYfgcbYb`XUVY]`g]bX`
 XUg`_Ubb`ZUhU`Y`fYW`h]W`Y` : c`[Yb`\UVYb`°

8YhU]`g	
J cfZU``	? ÒfdYfj Yf`Yhni b[ž`6YXfc\i b[ž` GUW`VYgW`ÅX][i b[ž`<Ui gZf]YXYbgVfi W`ž` @UbXZf]YXYbgVfi W`
I fgUW`Y	fUgg]gh]gW`Y`6Y`Y]X][i b[
C fh	B]YXYf!C`a ž`8Yi hgW`UbX
J Yf`YhnhY	%

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY