

, \$!>À\ f][ Y`bUWÅ`J Yf\_Y\ fgi bZU``]b  
A ØbghYf`j Yf`Yhnh` `Dc`]nY]`gi WÅ h`NYi [ Yb

, \$!>À\ f][ Y`Ui Z`DYXY`YWghØfnh`bUWÅ`Ni gUa a Ybghc»`ia ]h`D\_k  
]b`A ØbghYf``Dc`]nY]`gi WÅ h`NYi [ Yb`i bX`XYb`ZØWÅh][ Yb`i: U\ fYf`

GYb]cfYbi bZU``]b`A ØbghYf.`9]b  
VYgcf[ b]gYffY[ YbXYf`J cfZU```a ]h  
k Y]hfY]WÅ YbXYb`i: c`[ Yb

*A ØbghYf`fchgt*

5a`A`cbhU[ a ]hhU[ ž`XYa``%&`"5i [ i ghž`YfY][ bYhY`g]WÅ`Y]b`i bZU``Ui Z  
XYf`6cb\cYZZYfghfU» Yž`XYf`b]WÅ h`bi f`j ]Y`Y`i: fU[ Yb`Ui Zk ]fZhž  
gcbXYfb`Ui WÅ`X]Y`G]WÅ Yf\Y]h`À`hYfYf`J Yf\_Y\ fghY]`bY\ a Yf`]b`XYb  
: c`\_i g`fØW`h`9]bY`i, \$!>À\ f][ Y`i: fUi`Ui g`GYbXYb`Z]Y`j cb`i]fYa  
DYXY`YWž`bUWÅXYa`g]Y`j cb`Y]bYa`i bVY`UbbhYb`D\_k`!: U\ fYf`  
hci WÅ]Yfh`k`i fXY``8]YgYg`9fY][ b]g`\_ØbbhY`ZØf`X]Y`VYhfcZZYbY  
DYfgcb`i bX`X]Y`[ YgUa`hY`i; Ya`Y]bgWÅ UZh] cb`6YXYi hi b[ `gY]b`

8 Yf`J Yf`Ui Z`XYg`i bZU``g

8]Y`VYhfcZZYbY`GYb]cf]b`k Uf`[ Y[ Yb`%`.) \$!>À\ f`Ui Z`XYf  
6cb\cYZZYfghfU» Y`]b`F]WÅ hi b[ `5UgYY`i bhYfk Y[ gž`U`g`g]WÅ`XYf  
J cfZU``YfY][ bYhY``9]b`D\_k`ØVYf\c`hY`g]Yž`\_i fn`VYj cf`X]Y`i: U\ fVU\ b  
Ui Z[ fi bX`Y]bYf`6Ui ghY``Y`j YfYb[ h`k`i fXY``< ]YfVY]`ghfY]ZhY`XUg  
: U\ fnYi [ `XUg`i: U\ ffUX`XYf`i: fUi ž`k Ug`XUni`i`ZØ\ fhYž`XUgg`g]Y`XUg  
; `Y]WÅ[ Yk ]WÅ hj Yf`cf`i bX`ghØfnhY``8 Yf`Ghi fn`k Uf`gc`Y`Z]h][ ž`XUgg  
g]Y`nY]hk Y]gY`XUg`6Yk`i gghgY]b`j Yf`cf``9g`k UfYb`[ `ØW`\_]WÅ Yfk Y]gY  
Y]b][ Y`DUggUbhYb`Ub`k YgYbXž`X]Y`]fY`< ]ZY`UbVchYbž`k`À\ fYbX`XYf

i bZU`VYhY]][ hY`D\_k !: U\ fYf`ZØW hYhY"

## 6 Yk i gghgY]b`ZØf`G]W\ Yf\ Y]h`gW\ ÅfZYb

8 Yf`J cfZU`k ]fZh`Yfbgh\UZhY` : fU[ Yb`ni f`G]W\ Yf\ Y]h`ja  
GhfU» Ybj Yf\_Y\ f`Ui Z`]bgVYgcbXYfY`ZØf`Å`hYfY`A YbgW\ Ybž`X]Y  
Ui Z[ fi bX`j cb`\_ØfdYf`]W\ Yb`9]bgW\ fÅb`\_i b[ Yb`UbZÅ`][ Yf`ZØf`gc`W\ Y  
GhØfnY`g]bX`"9g`]gh`k ]W\ h][ ž`XUgg`X]Y` ; Ya`Y]bgW\ UZh`gYbg]VY`ZØf`  
X]Y`6YXØfZb]ggY`X]YgYf`6Yj` Ò`\_Yfi b[ g[ fi ddY`k ]fX`"8]Y`Dc`]nY]` \Uh  
X]Y`6Yj` Ò`\_Yfi b[ `i a` `A ]h\]ZY`[ YVYhYbž`i a` `XYb` : U\ fYf`ni  
Yfa ]hY`b`i bX`XYb`i bZU`Yf[ Ub[ ` \_`UfYf`ni` j` YfghY`Yb"

## 5i Zfi Z`ni f`A ]h\ ]`ZY`XYf`^ ZZYb`h`]W\ \_Y]h

Hfchn`XYg`GW`cW`g`Z` \ f`X]Y` : fUi`ni bÅW\ gh`k Y]hYfž`VYj` cf`g]Y`X]Y  
Dc`]nY]`]bZcfa` ]YfhY`"8]Yg`j` YfXYi`h`]W\ hž`k ]Y`k ]W\ h][ `Yg`]ghž`XUgg  
J Yf\_Y\ fghY]`bY`a` Yf`J YfUbhk`cfhi`b[ `ØVYfbY`a` Yb`i bX`a` Ò[ `]W\ Y  
; YZU`fYb`a` Y`XYb`"8]Y`Dc`]nY]`V]hYh`XYg\U`V`NYi` [ Yb`XYg`J cfZU`g  
gck ]Y`XYb` : U\ fYfž`XYf`a` Ò[ `]W\ Yfk`Y]gY`Yb`hgW\ Y]XYbXY  
-bZcfa` Uh]cbYb` \ Uhž`g]W\ `i a` [ Y`YbX`i b`hYf`XYf`Bi`a` a` Yf`f\$&)%&Ł  
&+) ` \$`ni` `a` Y`XYb"

## 9]b`5i Zfi Z`ni `Y]bYa` `VYggYfYb`A ]hY]bUbXYf

I bZÅ`Y`k ]Y`X]YgYf`gc`hYb`U`g`A U\ bi`b[ `X]YbYbž`XUg`6Yk`i`gghgY]b  
ZØf`X]Y`j`YfgW\]YXYbYb`HY]`bY`a` Yf`]a` `GhfU» Ybj Yf\_Y\ f`ni  
gW\ ÅfZYb`"»XYf`j`cb`i`bg`\Uh`X]Y`J`YfUbhk`cfhi`b[ ž`VYgcbXYfg`Ui`Z  
X]Y`gW\ k`ÅW\ YfYb`J`Yf\_Y\ fghY]`bY`a` Yf`ni` `UW\ hYb`"Bi`f`[ Ya`Y]bgUa  
\_ØbbYb`k`]f`XUni` `VY]hfU[ Ybž`gc`W\ Y`J`cfZÅ`Y`]b`Ni`\_i`bZ`hni  
j`Yf\]bXYfb`i`bX`Y]b`g]W\ YfYg`l` a`ZY`X`ZØf`U`Y`ni` `gW\ UZZYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY