

5`_c\c`Ua`GhYi Yf.`6]b[Yf': U\ fYf'a]h
&ž(-`Dfca]`Y`[Yghcddh

⊕`6]b[Yb`k i fXY`Y]b`" &!À\ f][Yf'a]h&ž(-`Dfca]`Y`\]bhYf
XYa`GhYi Yf`Yfk]gW\h"9f'a i gg`g]W\`bi b`k Y[Yb`Hfi b_Yb\Y]h
j YfUbhk cfhYb"

5`_c\c`]g]YfhY': U\ fhYb`i bX`] \fY': c`[Yb`ZØf
X]Y'; Ya Y]bgW\ UZh

6]b[Yb

8]Y`bÀW\h]W\Yb`GhfU» Yb`j cb`6]b[Yb`k UfYb`Ua`&%":*`]'&\$&(<
GW\Ui d`Uhn`Y]bYf`U`Ufa]YfYbXYb`6Y[YVYb\Y]hž`X]Y`X]Y`6YXYi hi b[
XYf`J Yf_Y\fgg]W\Yf\Y]h`YfbYi h]b`XYb`J cfXYf[fi bX`fØW`h"9]b
' &!À\ f][Yf': U\ fYf`k i fXY`k À\ fYbX`Y]bYf`J Yf_Y\fg`cbhfc`Y`]b`XYf
<]hW\]bghfU» Y`[Yghcddhž`bUW\XYa`gY]bY'; YgW\k]bX][_Y]h]a
6Y[Y[bi b[gj Yf_Y\ f`Ui Z[YZU`Yb`k Uf"8]Y`UbgW\`Y]» YbXY
?cbhfc`Y`Yb\Ø`h`Y`YfbghY`6YXYb_Yb`\]bg]W\h]W\`gY]bYf
: U\ fg]W\Yf\Y]h"

9f\ Ø\ hYg`F]g]_c`ZØf`X]Y`² ZZYb`h`]W\ _Y]h

6Y]`XYf`_ VYfdfØZi b[`ghY`h`X]Y`Dc`nY]`ZYghž`XUgg`XYf': U\ fYf`ghUf_
bUW`5`_c\c`fcW`"9]b`5hYa U`_c\c`hYghž`XYf`j cf`CfhXi fW\ [YZØ\fh
k i fXYž`k]Yg`Y]bYb`VYgcf[b]gYffY[YbXYb`K Yfh`j cb`&ž(-`Dfca]`Y
Ui Z`Ni a`J Yf[`Y]W\.`8Yf'; fYbnk Yfh`ZØf`Y[U`Yb`6`i hU`_c\c`[Y\U`h
]b`8Yi hgW\`UbX`"Y[h`VY]`\$ž) `Dfca]`Y`ZØf`5i hcZU\ fYf"8]YgY`\c\Y
NU\`j YfXYi h]W\h`XUg`Yf\YV`]W\Y`F]g]_c`ž`XUg`XYf': U\ fYf`b]W\h`bi f
ZØf`g]W\`gY`Vghž`gcbXYfb`Ui W\`ZØf`UbXYfY`J Yf_Y\fg]h`bY\`a Yf
XUfghY`h"

GW\ i hn'j cb' i bgW\ i `X][Yb

J Yf_Y\ fghY]'bY\ a Yfb

ϕZc`[Y`XYg'J cfZU`g'k i fXY`XYf': Ø\ fYfgW\ Y]b`XYg'A UbbYg
g]W\ Yf[YghY`h'z' i bX`Yf'g]Y\ h'g]W\ `bi b`Y]bYa `GhfUz] YfZU\ fYb`k Y[Yb
Hfi b_Yb\Y]h' a `GhfU» Ybj Yf_Y\ f'[Y[YbØVYf" `Gc`W\ Y`J cfZÀ`Y
k YfZYb`Y]b`@W\ h'Ui Z`X]Y`Bchk YbX][_Y]h'ghfYb[YfYf'A U» bU\ a Yb
ni f`J Yf_Y\ fgg]W\ Yf\Y]h'z']bgVYgcbXYfY`]b`6Yni [`Ui Z
U`_c\c`VYX]b[hY': U\ fhYb" `8]Y`Dc`nY]`UddY`Yfh`Ub`X]Y`6Øf[Yfž
j YfUbhk cfhi b[gVYk i ggh'a]h'5`_c\c`i a ni [Y\Yb`i bX
5`hYfbUh]j Yb`ni a `: U\ fYb`]b`6YhfUW\ h'ni `n]Y\Yb"

6Yk i gghgY]b`gW\ UZZYb`ZØf`X]Y` ; YZU\ fYb`XYg
: U\ fYbg`i bhYf`9]bZ`i gg

8]Y`J Yf\UZhi b[`i bX`X]Y`fYW\ h]W\ Yb`?cbgYei YbnYbž`X]Y`XYf
' &!`À\ f][Y': U\ fYf`bi b`Yfk UfhYb`a i ggž`g]bX`Y]b`k]W\ h][Yf`GW\ f]h
ni f`5i Z_`Àfi b[`i bX`GYbg]V`]g]Yfi b[`XYf`² ZYbh]W\ _Y]h" `5`_c\c`
_Ubb`X]Y`FYU_h]cbgnY]hYb`Yf\YV`]W\ `j Yf`Ub[gUa Yb`i bX`XUg
l fhY]`gj Yfa Ø[Yb`VYY]bhf`ÀW\ h][Ybž`k Ug`Ui Z`XYb`GhfU» Yb`ZUhU`Y
: c`[Yb`\UVYb`_Ubb"

; Ya Y]bgUa Yg`9b[U[Ya Ybh`ZØf`G]W\ Yf\Y]h

8]Y`c`_U`Y` ; Ya Y]bgW\ UZhi]gh[YZcfXYfhž`U_h]j `Ub`XYf`J YfXf`Àb[i b[
X]YgYf[YZÀ\ f`]W\ Yb`DfU_h]_Yb`a]hni k]f_Yb" `ϕ]h]Uh]j Yb`i bX
Dfc[fUa a Y`ni f`Df`Àj Ybh]cb`j cb`5`_c\c`Ua `GhYi Yf`_ØbbhYb
\Y`ZYbž`XUg`6Yk i gghgY]b`ni `gW\ `ÀfZYb`i bX`j cf`U`Ya `f b[Y': U\ fYf
ni `YffY]W\ Yb" `9g`]ghj cb`YbhgW\ Y]XYbXYf`6YXYi hi b[ž
ϕZcfa Uh]cbYb`ØVYf`X]Y`F]g]_Yb`i bX`8Ub[Yfg`XYg': U\ fYbg`i bhYf
5`_c\c`Y]bZi gg`ni `j YfVfY]hYbž`i a `gck c\`X]Y': U\ fYf`U`g`Ui W\ `X]Y
5`[Ya Y]b\Y]h`ni `gW\ ØhnYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY