

5`_c\c`]g]Yfh'a]h'gY`Vgh[YVUi hYa
: U\fnYi ['Xi fW\ ;]Y`ck ' 'Dc`]nY]'ghcddh
Hfi b_Yb\Y]hgZU\fh

5`_c\c`]g]Yfh'a]h'Y]bYa 'gY`Vgh[YVUi hYb': U\fnYi [i bhYfk Y[g.'Nk Y]'A ÀbbYf'j Yfi fgUW\Yb'j]b';]Y`ck 'Y]bYb Dc`]nY]Y]bgUhn"

A U`W]b'fchgt

9]b'Yhk Ug'i b[Yk Ò\b`]W\Yf'J cfZU``gc f[hY'Ua 'GUa ghU[UVYbXž'XYb ' %''5i [i gh&\$&(ž'ZØf'5i ZgY\Yb'ja ' _Y]bYb'c fh';]Y`ck ž'gØX`]W j cb'A U`W]b''; Y[Yb'&' .() 'l \f''bZcfa]YfhY'Y]b'Ui Za Yf_gUa Yf 5bk c\bYf'X]Y'Dc`]nY]'ØVYf'Y]b''Ui hYg'gY`Vgh[YVUi hYg': U\fnYi [ž XUg'Xi fW\ 'X]Y'GhfU» Yb'XYg'8 cfZYg'hi W_YfhY''?i fnY'NY]h'gdÀhYf a UW\hY'g]W\ 'Y]bY'Dc`]nY]ghfY]ZY'Ui ZXYb'K Y[ži a 'XYf'6YgW\k YfXY bUW\ni [Y\Yb"

6Y]' \fYf'5b_i bZi'Ui ZXYf'GhfU» Y'5a 'GcbbYbVYf['YbhXYW_hYb'X]Y 6YUa hYb'XUg'VYgU[hY': U\fnYi ['i bX'_cbbhYb'Yg'gW\k bY``ghcddYb" 5a 'GhYi Yf'gU» 'Y]b') +!`À\ f][Yf'A Ubbž'k À\ fYbX'Y]b') ' !`À\ f][Yf bVYb']\a 'D`Uhn'[Ybca a Yb'\UhhYž'i a ']\b'VY]a ': U\fyb'ni i bhYfghØhnYb''9f' [UV'XYa ': U\fnYi [': Ug'i bX'\UhhY'c ZYbVUf'Ui W\ Y]bYb' [Yk]ggYb'9]bZi gg'Ui Z'X]Y'; YgW\k]bX][_Y]h''8 Ug': U\fnYi [ghY''hY'g]W\ 'U'g'Y]b'i a [YVUi hYg'A chc ffUX'XYf'A Uf_Y'<cbXU \YfUi gž'k Ug'Ui ZY]bY'_fYUh]j Yž'YXcW\ [YZÀ\ f']W\Y'6UghY'UfVY]h \]bXYi hYh''8]Y'VY]XYb'A ÀbbYf'gW\]YbYb'YXcW\ 'b]W\h']b'XYf'@U[Y ni 'gY]bž'g]W\ Yf'ni 'ZU\fybž'XU'g]Y'VY]XY'Yf\YV']W\ 'U'_c\c`]g]Yfh k UfYb"

5`_c\c``Ua 'GhYi Yf

8]Y`5hYa U`_c\c`hYghg`Yf[UVYb`VYgcf[b]gYffY[YbXY`K`YfhY.`8Yf) +!`Å\`f][Y`Ui`g`XYa`@UbX_fY]g`A`YW`YbVi`f[]gW`Y`GYYbd`UhhY \UhhY`Y]bYb`6`i`hU`_c\c`[Y\U`h`j`cb`\$`ž`%`Dfca`]`Y`ž`k`Å\`fYbX`gY]b 6Y[`Y]hYf`Ui`g`GUW`gYb`a`]h`%ž`)*`Dfca`]`Y`gc[Uf`ØVYf`X]Y`ZØf`XYb GhfU»Ybj`Yf_Y`f`ni``Àgg][Yb`K`YfhY`\]bUi`g`k`Uf`"i`a`X]Y`[YbUi`Yb K`YfhY`ni`Xc_i`a`Ybh]YfYbž`k`i`fXYb`g`ck`c`\`XYa` : U\`fYf`U`g`Ui`W` XYa`6Y]ZU\`fYf`6`i`hdfcVYb`Ybhbca`a`Yb`"BUW`YfghYb ðZcfa`Uh]cbYb`\UhhYb`X]Y`5`_c\c``_cbgi`a`]YfYbXYb`A`ÀbbYf`ni`j`cf Y]bY` ; YVi`fhghU[gZY]Yf`VYgi`W`h`i`bX`k`UfYb`]b`XYf`5Vg]W`h i`bhYfk`Y[gž`k`Y]hYfY` ; ÀghY`bUW`<`Ui`gY`ni`Vf]b[Yb`"8]Y`Dc`]nY] j`Yfa`i`hYhž`XUgg`g]Y`j`cf`]f`Ya`Ghcdd`Xi`fW`X]Y`6Y\`ØfXY a`Ø[`]W`Yfk`Y]gY`gc[Uf`bcW`UbXYfY`DYfgcbYb`UV[YgYhnh`\UhhYbž k`Ug`ZØf`ni`g`Åh`]W`Y`J`Yfk`]ffi`b[`gcf[hY`"

8Ug`gY`Vgh[YVUi`hY` : U\`fnYi` [ž`XUg`ZØf`XYb`GhfU»Ybj`Yf_Y`f` Y]bXYi`h][`b]W`h`ni` [Y`UggYb`k`Ufž`k`i`fXY`ni`f`6Yk`Y]gg]W`Yfi`b[`j`cb XYf`Dc`]nY]`g]W`Yf[YghY`"h`9]b`5VgW`Yddi`bhYfbY`a`Yb`k`i`fXY \]bni` [Ync[Ybž`i`a`XUg`i`b`cbj`Ybh]cbY`Y` ; YZÅ\`fh UVni`hfUb`gd`cfh]YfYb`"8Yg`K`Y]hYfYb`gc`"ja`F`U`a`Yb`XYf`"Ui`ZYbXYb 9fa`]h`i`b[Yb`Ui`W`X]Y`<`ØW`gh[YgW`k`]bX][`_Y]h`XYg` : U\`fnYi` [g [YdfØž`h`k`YfXYbž`i`a`Z`Yg`h`i`ghY`"Ybž`c`V`Yg`X]Y`[YgYhnh`]W`Yb`@]a`]hg ØVYfgW`fY]hYb`_ØbbhY`"

F`Y`W`h`]W`Y` :`c`[`Y`b`

; Y[Yb`X]Y`VY]XYb`U`_c\c`]g]YfhYb`A`ÀbbYf`"Ui`ZYb`bi`b`J`YfZU\`fYb k`Y[Yb`a`Y\`fYfYf`J`Yf_Y`f`g`XY`_]hYž`Y]bgW`]Y»`]W`X`Y`g`J`cfk`i`fZg XYf`Hfi`b`_Yb`Y]h]ja`J`Yf_Y`f`"8]YgY`J`cfZÅ`"Y`j`YfXYi`h`]W`Yb`b]W`h bi`f`X]Y`dchYbn]Y`"Yb` ; YZU\`fYb`j`cb`5`_c\c`"Ua`GhYi`Yfž`gcbXYfb k`YfZYb`Ui`W`Y]b`@]W`h`Ui`Z`X]Y`?`fYUhj`]h`Å`h`a`Ub`W`Yf`6Ugh`Yfž`X]Y i`bhYf`XYa`9]bZi`gg`j`cb`5`_c\c`"ja`GhfU»Ybj`Yf_Y`f`U[]YfYb`"9g V`Y]Vh`UVni`k`UfhYbž`k`Y`W`Y`?`cbgYei`YbnYb`\]YfUi`g`ZØf`X]Y`VY]XYb A`ÀbbYf`fYgi`h]YfYb`k`YfXYb`"

8]Y`Dc`]nY]VY\`ØfXY`UddY`"Yfh`Ub`U`Y`J`Yf_Y`f`ghY`]bY`a`Yfž` J`YfUb`hk`cfhi`b[`ni`ØVYfbY`a`Yb`i`bX`]b`XYfUfh][Y`F`]g]_Yb`b]W`h UVni`Xf]žhYb`"DfØZi`b[Yb`i`bX`?`cbhfc`"Yb`k`YfXYb`Zc`fh[YgYhnhž`i`a` X]Y`G]W`Yf`Y]h`Ui`Z`XYb`GhfU»Yb`ni`[Yk`Å\`f`Y]ghYb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY