

5`_c\c`]g]YfhYf'5i hcZU\ fYf'gcf[h'ZØf
7\Ucg']b'; cg`UfYf'≠bYbghUXh°

≠b'; cg`Uf'i bX`@Ub[Y`g\Y]a`_Ua`Yg`Ua`K cWXYbYbXY`ni
JYf_Y\fgghfUZhUhYbžXUfi bhYf'5`_c\c``Ua`GhYi Yf'i bX`Y]b
i bZU``[YgW\AX][hYf'D?K "



; cg`Ufž'8Yi hgW\`UbX`!`9]b'[YZ\`f]WXYf'J cfZU``YfY][bYhY`g]W
Ua`%"`A U] &\$&) `]b'; cg`Uf"9]b" +!`A\`f][Yf`A Ubb`Ui g`XYa
@UbX_fY]g`K Yfb][YfcXY`fUghY`a`]hgY]bYa`JK`; c`ZXi fW`X]Y
≠bYbghUXh`8UVY]`VfYa`ghY`Yf`UbXYfY`5i hcZU\ fYf`Ui g`i bX
ØVYfgWf]hh`XYi h]W`X]Y`; YgW`k`]bX][_Y]hg`a`]hg"6Y]`Y]bYf
?cbhfc`Y`ghY`hY`X]Y`Dc`nY]`Y]bY`cZZYbg]W`h]W`Y`5`_c\c`]g]Yfi b[
XYg: U\ fYfg`ZYghž`YXcW`k`Uf`Y]b`5hYa`U`_c\c`hYghj`cf`C`fh`b]W`h
a`Ö[`]W"9]bY`6`i hdfcVY`k`i fXY`Ybhbca`a`Ybž`i bX`XYf`A`Ubb`XUfZ
b]W`h`k`Y]hYfZU\ fYb"; Y[Yb`]b`k`]fX`bi`b`Y]b`GhfUž`YfZU\ fYb
k`Y[Yb`; YZ\`fXi`b[`XYg`GhfU»`Ybj`Yf_Y\fg`Y]b[Y`Y]hYh`NYi [Yb
k`YfXYb`[YVYhYbž`g]W`VY]`XYf`Dc`nY]]bgdY_h]cb'; cg`Uf`ni
a`Y`XYb"

5a 'Zc`[YbXYb`A cf[Ybž`XYa`'%%" `A U]ž`a Y`XYhY`Y]b` : i » [Àb[Yf
 Y]bYb`j`Yfi bZU`hYb` :]Uh`Ui Z`XYa` `F UXk Y[`XYf`a a Ybf`ÒXYf`GhfU»Y"
 8]Y`6YUa` hYb`ZUbXYb`XUg`ghUf`_`VYgW`ÀX][hY` : U`fnYi [`j`cf`i`bX
 _cbbhYb`_Y]bY`DYfgcbYb`]a`cXYf`Ua` `5i`hc`UbhfYZZYb`"8]Y`Dc`]nY]
 \Uh`X]Y`9fa`]h`i`b[Yb`ni`a` `l`bZU``\Yf[Ub[`Ui`Z[Ybca`a`Yb`i`bX
 gi`W`h`YVYbZU`g`bUW`NYi [Yb`"5`Y`<]bk`Y]gY`g]bX`VY]`XYf
 Dc`]nY]]bgdY`_h]cb` ; cg`Uf`k`]``_ca`a`Yb`"

8YhU]`g	
J`c`f`ZU``	J`Y`f`_`Y`\`f`g`i`b`ZU``
I`f`g`U`W`X`Y`	;`Y`Z`À`\`f`X`i`b[`X`Y`g`G`h`f`U»`Y`b`j`Y`f`_`Y`\`f`g`
C`f`h`	;`c`g`U`f`ž`8`Y`i`h`g`W`X`U`b`X`

6Ygi W`X`Y`b`G]Y`i`b`g`U`i`Z.`b`!`U[`X`Y`