

5`_c\c`gØbXYb`Ui Z`nk Y]`i bX`j]Yf`F ÅXYfb.
7\Ucg`Ui Z`@c\ bYg`GhfU» Yb`°

5a`"%"`i bX`%"`A U]`&\$&) `k i fXYb`]b`J YW`hU`a Y\ fYfY`:`Å`Y
j cb`Hfi b_Yb\Y]h`a`J Yf_Y\f`i bX`J YfghØ» Yb`[Y[Yb`XUg
DZ]W`hj Yfg]W`Yfi b[g[YgYhm`[Ya`Y`XYh"



J YW`hUž`8 Yi hgW`U`bX`!`b`@c\ bY`gcf[hY`Y]b`" *!`Å\ f][Yf`A Ubb
Ui g`J YW`hU`Ua`GUa`ghU[`ZØf`5i ZfY[i b[ž`U`g`Yf`a`]h`Y]bYa
i bj Yfg]W`YfhYb`9!GW`c`hYf`Ui Z`XYa`F UXk Y[`XYf`8]b`_U[Yf`GhfU» Y
i bhYfk Y[g`k Uf`"8 Yf`Dc`]nY]`Z]Y`Ui Z`XUgg`XUg
J Yfg]W`Yfi b[g_YbbnY]W`Yb`gY]h`XYa`"%"`A`Åfn`&\$&) `UV[Y`Ui ZYb
k Uf`"Ni`U`Ya` , VYfZi gg`ghY`hY`Y]b`5`_c\c`hYgh`Y]bYb`k Yfhj`c`Yb
K Yfhj`cb`%ž+%`Dfca`j`Y`ZYgh`8 Yf`A Ubb`k i fXY`j`cb`XYb`6YUa`hYb
[Yghcddhž`Y]bY`6`i`hdfcVY`Ybhbc`a`Yb`i bX`Yf`k`]fX`bi`b`k`Y[Yb
Hfi b_Yb\Y]h`a`J Yf_Y\f`i bX`J Yfghc»`[Y[Yb`XUg
DZ]W`hj Yfg]W`Yfi b[g[YgYhm`ghfUZF`YW`h]W`j`YfZc`[h"

?i fnY`NY]h`igd`ÅhYfž`[Y[Yb`&`.'`\$`I` \fž`hYghYhYb`X]Y`Dc`]n]ghYb`Y]bYb
(, !`Å\ f][Yb`:`U\ fYf`Ui Z`XYf`6U\ b\c`ZghfU» Y`]b`GhY]bZY`X`i`bX

ZUbXYb`%ž() `Dfca]`Y"5i W`Yf'a i gg'a]h`Y]bYa `GhfUz] YfZU\fyb
 fYW`bYb"i a `&&.' \$i \f`k i fXY`Y]b" %!`Å\f][Yf`8]Yd\c`nYf`Ub`XYf
 8]Yd\c`nYf`GhfU»Y`a]h`Y]bYa `b]W`hj Yfg]W`YfhYb`D_k `Ub[Y\U`hYbž
 VY]`XYa `XYf`J YfXUW`h`Ui Z`8fc[Yba]ggVfUi W`VYghUbX"9]b
 JcfhYgh`VYgh`Åh][hY`X]Yg"GW`X`Y»`]W`ghY`hY`Y]b" &!`Å\f][Yf
 8]b`_U[Yf`[Y[Yb`\$' .%) i \f`Y]bYb`5`_c\c`k Yfh]j cb`\$ž*, `Dfca]`Y
 ZYgh"

9]bY`%+!`Å\f][Y`Vi `[Uf]gW`Y`GhUUhgUb[Y\Öf][Y`Y»`] \fyb
 i bj Yfg]W`YfhYb`9!GW`chYf`]b`XYf`bYbghUXhj cb`J YW`hU`YVYbZU`g
 gh)`Y[Yb"8Yf`HU[`YbXYhY`ZØf`Y]bYb" *!`Å\f][Yb`Fi a `AbYb
 XfUa Uh]gW`.9f`j Yfi fgUW`hY`Y]bYb`i bZU`a]h`gY]bYa `5`_c\c`dY[Y`
 j cb`&ž- %Dfca]`Yž`c\`bY`Y]bY`[Øh][Y`: U\fyf`Ui Vb]g`ni `VYg]hnYb"
 8]Y`Dc`nY]`_cbbhY`]b`XUb`_Ui Za Yf_gUa Yf`NYi [Yb`ZYgh\U`hYbž
 i bX`Yf`ghY`h`bi b`j cf`gW`k Yfk]Y[YbXYb`fYW`h]W`Yb
 ?cbgYei YbnYb"

8YhU]`g	
JcfZU`	JYf_Y\fgi bZU`ž`Hfi b_Yb\Y]h`a GhfU»Ybj Yf_Y\fž`JYfghc»`[Y[Yb`XUg DZ]W`hj Yfg]W`Yfi b[g[YgYhn
I fgUW`Y	5`_c\c`VYY]bZi ggi b[ž`ZY`\`YbXYf JYfg]W`Yfi b[ggW`i hn
Cfh	JYW`hUž`8Yi hgW`_UbX
: YghbU\`a Yb	&
GW`UXYb`]b`	(\$\$\$

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY