

5dch\Y_Y`Xi fW\gW Ui h'6YhfØ[Yf.
&' !>À\ f][Yf`ZYgh[Ybca a Yb°

⊕: fUb_Zi fh!DfYi b[Yg\Y]a `k i fXY`Y]b`&' !>À\ f][Yf`A Ubb
ZYgh[Ybca a YbžXYf`a]h[YZÀ`gW hYb`F YnYdhYb`j Yfgi W hYž
A YX]_Ua YbhY`ni `Yf\U`hYb"



A UfVUW k Y[ž`* \$' , * : fUb_Zi fhž`8 Yi hgW\`UbX`!`9]b
&' !>À\ f][Yf`A Ubb`k i fXY`Ua `8cbbYfghU[a cf[Yb`]b : fUb_Zi fh`Ua
A U]b`ZYgh[Ybca a Ybž`bUW\XYa `Yf`j Yfgi W h`\UhhYž`A YX]_Ua YbhY
a]h[YZÀ`gW hYb`F YnYdhYb`ni `VYgW UZZYb`"8Yf`J cfZU`YfY][bYhY
g]W ` [Y[Yb`%\$.` \$`l \f`]b`Y]bYf`5dch\Y_Y`]a `A UfVUW k Y["`9]bY
Ui Za Yf_gUa Y`5dch\Y_Yf]b`Xi fW\gW Ui h`XYb`VYhfØ[Yf]gW Yb`D`Ub
i bX`j Yfk Y][Yfh`]\a `X]Y`<YfUi g[UVY`XYf`A YX]_Ua YbhYž`bUW\XYa
g]Y`g]W `a]h`XYa `Ub[YV`]W Yb`5fnhž`XYf`XUg`F YnYdh`Ui g[YghY`h
\UVYb`gc`ž`hY`YZcb]gW `]b`J YfV]bXi b[`gYhnh"

5`g`XYf`A Ubb`VYa Yf_hYž`XUgg`gY]b`HÀi gW i b[gj Yfgi W
[YgW Y]hYfh`k Ufž`Yf[f]ZZYf`X]Y : `i W hž`XcW `X]Y`Dc`]nY]`k Uf`gW bY`
ni f`GhY`Y`"8]Y`6YUa hYb`_cbbhYb`]\b`gW`Y>`]W`ZYghbY`a Yb`i bX

VfUW\hYb`]\b`]b`X]Y`<UZnY``Yb`XYg`Dc`]nY]dfÅg]X]i a g': fUb_Zi fh'ni f
gdÀhYfYb`f]W\hYf`]W\Yb`JcfZØ\fi b["

8YhU]`g	
JcfZU``	6Yhfi [
Cfh	A UfVUW\k Y[ž`* \$' , * : fUb_Zi fhž`8Yi hgW\`UbX
: YghbU\ a Yb	%

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY