

5i Za Yf\_gUa Y`5bk c\bYf`j Yf\]bXYfb  
9]bVfi W\ `]b`< YfbYf`? ]cg\_

9]bVfi W\ `]b`< YfbYf`? ]cg\_`gW\Y]hYfh`XUb\_`Ui Za Yf\_gUa Yf  
NYi [ Yb`"Dc`nY]`V]hhYhi a`<]bk Y]gY`ni`XYb`ZØW\h][ Yb  
HÄhYfb"

5a`ZFØ\Yb`GUa ghU[ a cf[ YbžXYa`+"GYdhYa VYfžYfY][ bYhY`g]W\  
Y]b`j Yfgi W\hYf`9]bVfi W\ `]b`Y]bYb`? ]cg\_`Ub`XYf`?i f\Ui gghfU»Y`]b  
<YfbY!K UbbY" `#b`Y]bYf`NY]hž`]b`XYf`G]W\Yf\Y]h]b`j ]Y`Yb  
GhUXh[ YV]YhYb`Y]b`[ fc»Yg`H\Ya U`]ghž`nY][ hYb`Ui Za Yf\_gUa Y  
BUW\VUfbž`k ]Y`k ]W\h][ `N]j ]`Wci fU[ Y`gY]b`\_Ubb"

; Y[ Yb`&`l` \f`]b`XYf`BUW\h`k`i`fXYb`5bk c\bYf`Xi`fW\`Ui`hY  
; YfÄi`gW\Y`Ui`Za`Yf\_gUa`"Nk`Y]i`bVY`\_UbbhY`HÄhYf`\UhhYb  
j`Yfgi`W\hž`Xi`fW\`Y]b`K`Yf\_nYi`[`Y]bgW\`U[`Y]b`@c`W\`]b`X]Y`GW\Y]VY  
XYg`? ]cg\_g`ni`gW\`U[`Ybž`XYf`g]W\`Ub`XYf`9W\_Y  
?i`f\Ui`gghfU»Y`#GhY]bghfU»Y`VYZ]bXYh"8`cW\`VYj`cf`g]Y`]\fYb`D`Ub`]b  
X]Y`HUh`i`a`gYhnYb`\_cbbhYbž`gdØfhYb`g]Y`c`ZYb`VUfž`XUgg`g]Y  
VYc`VUW\hYh`k`i`fXYb"8`]Yg`ZØ`fhY`XUni`ž`XUgg`g]Y`i`bj`YfnØ[`]W\`XUg  
K`Y]hY`gi`W\hYb"

8]Y`F`c``Y`XYf`NYi`[`Yb`

8Ub\_`XYf`K`UW\gUa`\_Y]h`X]YgYf`NYi`[`Yb`\_cbbhY`XUg`J`cf`\UVYb`XYf  
9]bVfYW\Yf`j`YfY]hY`h`k`YfXYb"8`]Y`gc`Zcfh][`Y`FYU\_h]cb`XYf  
5bk c\bYf`]ghY]b`6Y]gd]Y`XUZØfž`k ]Y`;`Ya`Y]bgW\UZh]W\\_Y]h`i`bX  
5i`Za`Yf\_gUa`\_Y]h`ZØf`X]Y`G]W\Yf\Y]h`XYg`J`]YfhY`g`gc`f[`Yb`\_ØbbYb"  
Hfchn`XYf`bUa`Yb`h]W\Yb`l`bVY`\_Ubbh\Y]h`XYf`HÄhYf`\_cbbhYb`X]Y  
NYi`[`Yb`\_Y]bY`gdYn]Z]gW\Y`6YgW\fy]Vi`b[`UV[`YVYbž`k`Ug`X]Y  
9fa`]h`i`b[`Yb`XYf`Dc`nY]`U`YfX]b[`g`b]W\h`VY\]bXYfh"5bk c\bYf  
g]bX`Y]b`k`]W\h][`Yf`6YghUb`XhY]`XYg`G]W\Yf\Y]hg[`Y`ZØ`g`]b`Y]bYf

B UWX VUfgWX UZh"

8]Y'Dc`nY]\Uh'bi b'X]Y'9fa ]hhi b[ Yb'Ui Z[ Ybca a Yb'i bX']gh'Ui Z  
XYf'Gi WX'Y'bUWX'k Y]hYfYb'<]bk Y]gYb"6Øf[ Yfž'X]Y'a Ø[ `]WXYfk Y]gY  
Yhk Ug'J YfXÅWX'h][ Yg'VYcVUWX'hYh'\UVYbž'k YfXYb'XUfi a '[ YVYhYbž  
g]WX'Y'bhYf'XYf'hY'YZcb]gWX'Ub[ Y[ YVYbYb'Bi a a Yf'\$&' ( '- \$- !(( (%  
ni 'a Y'XYb"Gc`WX'Y'5i Zfi ZY'g]bX'YggYbn]Y`ž'i a 'X]Y'G]WXYf\Y]h]b  
XYb'GhÅXhYb'ni 'Yf\Ø\Yb'i bX'VY]'XYf'5i Z\_`Åfi b[ 'j cb'GhfUZhUhYb  
ni '\Y'ZYb"

8]YgYf'J cfZU`k ]fZh'Y]b'@]WX'h'Ui ZX]Y]'ja a Yf'k ]YXYf\_Y\fybXYb  
<YfUi gZcfXYfi b[ Ybž'a ]h'XYbYb'ØZYbh]WX'Y'D`ÅhnY'\_cbZfcbh]Yfh  
g]bX"9g'Vf]b[ h'X]Y': fU[ Y'bUWX'XYf'G]WXYf\Y]h]b'K c\ b[ YV]YhYb  
i bX'XYf'Bchk YbX][ \_Y]hj cb'BUWXVUfgWXUZh'gk UWX'Yb']bg'Gd]Y`  
XXYf'\_Ubb'Y]bYb'6Y]hfU[ `Y]ghYbž'i a 'gY]bY'l a [ YVi b[ 'g]WXYfYf  
ni 'a UWX'Yb"A ]h'Y]bYf'Y]bZUWX'Yb'; YghY'k ]Y'XYf'5i Za Yf\_gUa \_Y]h  
ZØf'Ui ZÅ`][ Y'5\_hj ]hÅhYb'\_Ubb'YXYf'j cb'i bg'a Ø[ `]WXYfk Y]gY  
J YfVfYWX'Yb'j Yf\]bXYfb"

9g']gh'VYXUi Yf']WX'ž'XUgg'gc`WX'Y'J Yf'gi WX'Y'ghUhhZ]bXYbž'i bX  
XYbb'cWX'nY][ h'X]Y'dfcU\_hj] Y'F'YU\_h]cb'XYf'NYi [ Ybž'XUgg'XYf  
'?Ua dZ[ Y[ Yb'?f]a ]bU'hÅh'b]WX'h'U`Y]b'Ub'XYb'Dc`]nY]VY\ØfXYb  
'Y][ h"8]Y'6Øf[ Yf'gd]Y'Yb'Y]bY'i bj Yfn]WX'hVUfY'F'c`Y'i bX'\_ØbbYb  
Xi fWX'K UWX'gUa \_Y]h'i bX'[ Ya Y]bgWXUZh]WX'Yg'<UbXY'b'Y]bYb  
l bhYfgWX]YX'a UWX'Yb"8]Yg']gh'Y]b'k YgYbh]WX'Yf'6YghUbXhY]'XYf  
DfÅj Ybh]cbgUfVY]h'i bX'hfÅ[ h'XUni 'VY]ž'XUg'G]WXYf\Y]hg[ YZØ\`XYf  
6Øf[ Yf'ni 'ghÅf\_Yb"

: Øf'X]Y'6Yk c\ bYf'j cb'<YfbY']gh'X]YgYf'J cfZU`Y]b'Y]bXf]b[ `]WXYf  
FYa ]bXYfž'XUgg'g]Y'\fyf'l a [ YVi b[ 'Ui Za Yf\_gUa 'VY[ Y[ bYb  
gc`hYb"9g']gh'b]Y'j Yf\_Y\fhž'a 'Nk Y]ZY`<]ZY'ni `Y]ghYb'cXYf  
j YfXÅWX'h][ Y'5\_hj ]hÅhYb'ni 'a Y'XYb"8]Y'XYY'Y]bYf'ZFY]Yb'i bX  
g]WXYfYb'BUWXVUfgWXUZh'\Åb[ hj cb'YXYa '9]bnY'bYb'UV"9]bV`]W\_Y  
]b'X]YgY'U`hÅ[ `]WXYb'G]hi Uh]cbYb'g]bX'k ]WX'h][ Y': U\_hcfYbž'i a 'X]Y  
'; Ya Y]bgWXUZh'ni 'ghÅf\_Yb"A Ø[ Y'X]YgYf'J cfZU`Y]b'Y'XUni  
UbfY[ Ybž'g]WX'a ]h'XYb'H\Ya Yb'G]WXYf\Y]h'i bX  
BUWXVUfgWXUZh'g]\ZY'Ui gY]bUbXYfni gYhnYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY