

6Yhfi []b`K c`ZgVi f[.`GYb]cf]b`ZÄ`h`Ui Z ZU`gWx Y`Dc`n]gh]b` \ YfY]b`°

HY`YZcbVYhfØ[Yf`Yf[Ui bYfb`&\$"\$\$\$`9i fc`j`cb`GYb]cf]b`]b
K c`ZgVi f[" `NYi [Yb`[Ygi Wxh`<]bk Y]gY`ni a
HUhj YfXÄWxh][Yb`YfVYhYb"



K c`ZgVi f[ž`8 Yi hgWx`UbX`!`#`Y]bYa`gWxcW_]YfYbXYb`J`cfZU``]b
: U`Yfg`YVYb`f]YZY]bY`GYb]cf]b`Ua`A`cbhU[ž`XYb`%-`" `A U] &\$&) ž`i`a
) .%\$`I` \ f`] \ fY`HcWx`hYf`Ubž`bi`f`i`a`]b`Y]bYb` \]bhYf`]gh][Yb`6Yhfi []
j`Yfk`jW`Y`h`ni`k`YfXYb`"Ni`bÄWx`gh` \ ÖfhY`g]Y`Y]bY`k`Y]bYbXY
Gh]a`a`Yž`X]Y`g]Y`a`]h`A`Ua`U`Ub`gd`f`UW`i`bX`VY` \ Ui`dhYhYž`XUgg
Yhk`Ug`GW`f`Y`W`_]W`Y`g`[`Y`g`W`X` \ Y`b`g`Y]"`Gc`Zc`fh`Ø`V`Y`fb`U` \ a` `Y]b`Y
Ub[`YV`]W`Y`Dc`n]gh]b`XUg`;`Y`gd`f`Ä`W`i`b`X`]b`Zc`fa`]Y`fh`Y`X]Y`V`Y`gc`f`[`h`Y
A`i`h`Y`f`ž`X`U`gg`] \ fY`HcWx`hYf`]b`Y]bYb`g`W`k`Y`f`Y`b`J`Y`f`_`Y` \ f`gi`b`ZU``
j`Y`fk`jW`Y`h`k`U`f`i`b`X`bi`f`[`Y`[`Y`b`?`Ui`h]cb`Ui`g`X`Y`a` `;`Y`Z`Ä`b`[`b]g
Y`bh`U`gg`Y`b`k`Y`f`X`Y`b`_`Ö`bb`Y"

8`U`f`Ui`Z`]b`Y]`h`Y`X]Y`GYb]cf]b`ni`f`6`Ub`_`ž`i`a` `X`U`g`[`Y`Z`c`f`X`Y`f`h`Y` `;`Y`X`ni
V`Y`g`W`U`Z`Y`b`"Gd`Ä`h`Y`f`Ø`V`Y`f`[`U`V`g]Y`X`U`g`;`Y`X`g`c`k`]Y`] \ fY`b`G`W`a`i`W`_]b`

Y]bYa 'l a gW`U['Ub`Y]bY'i bVY_UbbhY`5V\c`Yf]b"8]YgY`k i fXY`U`g
 Yhk U" \$`J\FY`U`hž`%ž*\$`A YhYf`[fc»`i bX`gW`Ub`_`VYgW`f]YVYbž`a]h
 \Y`VfUi bYa `<UUF`i bX`Y]bYa `B UgYbd]YfW]b["8]Y`[YgW`cW`hY
 GYb]cf]b`_cbbhY`Yfgh`Ua `5VYbX`]fY`HcW`hYf`YffY]W`Yb`i bX`YfZ` \f
 XUbbž`XUgg`g]Y`CdZYf`Y]bYg`6Yhfi [g`[Yk`cfXYb`k Uf"8]Y`Dc`]nY`]b
 K`c`ZgVi f[`V]hhYh`a Ò[`]W`Y`NYi [Yb`]a `6YfY]W`<Yfnc[]b!7`UfU!
 GhfU»Yž`?Uf`!<Y]gY!GhfU»Yž`8fYgXYbYf`GhfU»Yž`<]bhYfa `<U[Yb`i bX
 <cZY`Ua dž`g]W`i bhYf`XYf`Bi a a Yf`\$)'`*%#((*`\$`ni`a`Y`XYb`"

8YhU]`g	
J`c`fZU``	6Yhfi [
C`f`h	K`c`ZgVi f[ž`8Yi hgW`UbX
GW`UXYb`]b`	&\$\$\$\$

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY