6Yhfi b_YbYf`F UXZU\ fYf`]b`l g`Uf.
?cbhfc``]YfhYb`5`_c`c`hYgh`a]ggUW hYh

Dc`nY]`l g`Uf`ghcddh`VYhfi b\_YbYb` : U\ffUXZU\ fYf`a ]h`%-)
Dfca]`Y" `GhfUz] YfZU\ fYb`Y]b[ `Y`Y]hYh`K` Y]hYfZU\ fh`i bhYfgU[h`

l g`Uf`fc`hgk

≠`Y]bYa`]c`fZU``]b`l g`Uf!`?Ua` a` YfVc`fb`Ua` :` fY]hU[ UVYbXž`XYa` ```%`
5i [i`gh`&\$`&( ž`k`i`fXY`Y]b`&&!`Å`Å`f][`Yf` :` U\ffUXZU\ fYf`j`cb`XYf`Dc`nY]
_cbhfc``]Yfh`"8Yf`↑`b[ `Y`A`Ubbž`XYf`Ui`g`Y]bYa` `C`fhghY]`j`cb`l`g`Uf`
ghUa` a` hž` \`UhhY`g]W` `c`ZYbVUf`ja` `GhfU`»`Ybj`Yf`\_`Y`f`i`bg]W`Yf`
j`Yf`U`hYb`"6Y]`XYf`?`cbhfc``Y`ghY`hY`g]W` `g`W`bY``\`YfUi`gž`XUgg`Yf`
Yf`YV`]W` `VYhfi`b`_`Yb`k`Uf`"

9]b`Xi`fW` [`YZ`Ø`f`hYf`5`hYa` U`\_`c`c`hYgh`Yf[`UV`Y]bYb`U`Ufa`]YfYbXYb`
K`Yfh]`cb`%ž`-)`Dfca`]`Y" `Gc`W`Y`K`YfhY`XYi`hYb`b]W`h`bi`f`Ui`Z`Y]bY`
[`YZ`Å`f`]W`Y` :`U`fk`Y]gY` \`]bž`gcbXYfb`\_`Ø`bbYb`Ui`W` `Yfbgh`UZhY`
fYW`h]W`Y`?`cbgYei`YbnYb`bUW`g]W`n]Y`Yb`"≠`8Yi`hgW` `UbX``]Y[`h`
X]Y` ;`fYbnY`Z`Ø`f`X]Y`Yf`Ui`VhY`6`i`hU`\_`c`c`_`cbnYbhfU]cb`Z`Ø`f`
F`UXZU\`fYf`VY]`%ž`\*`Dfca` ]`Y`/`UV`X]YgYa` `K`Yfh`[`]`h`a`Ub`fYW`h]W` `U`g`
ZU\fi`bh`Ø`W`h][` "`

F`Y`W`h`]W`Y` :`c`[`Y`b`Z`Ø`f`X`Y`b`F`UXZU\`f`Y`f`

8]Y`Dc`nY]`Y`bhgW` `cgg`g]W`ž`Y]bY`6`i`hYbhbU`a`Y`VY]a` :`U`fYf`
Xi`fW`ni`Z`Ø`f`Ybž`i`a` `X]Y`[`Y`bUi`Y`5`_`c`c`\_`cbnYbhfU]cb`]a` `6`i`h`
ZYghni`ghY` `Yb`"8]YgY`6Y`U`bX`i`b[ `k`i`fXY`]b`XYf`Dc`nY]k`UW`Y`j`cb`
Y]bYf`Y`fn]b]j`cf[`Y`bca`a`Yb`" :`Ø`f`XYb`&&!`Å`Å`f][`Y`b`k` ]fX`bi`b`Y]b`
GhfUz]`YfZU\`fYb`k`Y[`Y`b`Hfi`b`\_`Yb`Y]h]a` `GhfU`»`Ybj`Yf`\_`Y`f`
Y]b[`Y`Y]hYh`ž`i`bX`Yf`XUfZ`gY]bY` :`U`fh`b]W`h`Zc`fhgY`hnYb`"8]YgY`
A`U`»`bU`a`Y`b`g]bX`HY]`XYf`[`Y`gY`hn`]W`Y`b`J`c`fgW`f]ZhYbž`X]Y`XUfUi`Z`
UVn]Y`Y`bž`X]Y`J`Yf`_`Y`f`gg]W`Yf`Y]h`ni` `Yf`Ø`Yb`i`bX`U`_`c`c`VYX]b[`hY`
l`bZ`Å`Y`ni` `j`Yf`]bXYfb`"

Hfi b_Yb\Y]h'Ua 'GhYi Yfž'Y[U'cV'Ui Z'Y]bYa ' : U\ffUX'cXYf']b
Y]bYa ' : U\fnYi [ž'ghY'h'Y]b'YfbghYg'DfcV'Ya 'XUf''Hfchn'XYf
\Ai Z][YfYb'K U\fbY\ a i b[ž'XUgg'F UXZU\ fYb']a 'VYhfi b_YbYb
Ni ghUbX'k Yb][Yf'f]g_Ubh'gY]'U'g'XUg' : U\ fYb'Y]bYg'5i hcgž']gh'X]Yg
b]W\h'XYf' : U''5i W'F UXZU\ fYf'g]bX']a 'GhfU» Ybj Yf_Y\ f' [YZ\ fXYhž
i bX']\ fY' : U\ f'Àgg][_Y]h'_Ubb'gck c'\ '\ fY'Y][YbY'G]W\Yf\Y]h'U'g
Ui W'X]Y'UbXYfYf'J Yf_Y\ fghY]'bY\ a Yf' [YZ\ fXYb"

8]Y'6YXYi hi b['XYf'J Yf_Y\ fgg]W\Yf\Y]h

8Yf'J cfZU''i bhYfghfY]W\h'X]Y'K]W\h][_Y]hj cb
j YfUbhk cfhi b[gj c''Ya 'J Yf\U'hYb']a 'GhfU» Ybj Yf_Y\ f"
J Yf_Y\ fgc fXbi b[Yb'VYghY\Yb'b]W\h'c\ bY' ; fi bX' /g]Y'gc''Yb
I bZ\''Y'j Yf\]bXYfb' i bX'XUg'U''[Ya Y]bY'G]W\Yf\Y]hgb]j YUi
Yf\Ò\Yb''8]Y'Dc']nY]'I g'Uf'Z\ f'fY[Y'a À»]['?cbhfc''Yb'Xi fW\ ži a
g]W\Yfni ghY''Ybž'XUgg'g]W'U''Y'J Yf_Y\ fghY]'bY\ a Yf'Ub'X]Y'F Y[Y'b
\U'hYb''8]YgY'?'cbhfc''Yb'g]bX'bc'hk YbX][ži a 'X]Y'Di V']WGUZYhmini
[Yk À\ f'Y]ghYb"

8Ug'6Yk i gghgY]b'Z\ f'X]Y' ; YZU\ fYb'XYg'5' _c\c' _cbgi a g']a
GhfU» Ybj Yf_Y\ f' a i gg'j YfghÀf_h'k YfXYbž']bgVYgcbXYfY' i bhYf
↑ b[Yb'9fk UW\gYbYb''5i Z_Àfi b['i bX'DfÀj Ybh]cb'g]bX
YbhgW\Y]XYbXž' i a 'gc'W\Y'J cfZ\''Y'ni 'a]b]a]YfYb' i bX'XUg
J Yf_Y\ fgf]g]_c'ni 'fYXi n]YfYb"

9]b'gc'W\Yg'9fY][b]g'_ÒbbhY'Ui W'Z\ f'UbXYfY'F UXZU\ fYf'U'g
K Ufbg][bU'X]YbYb''8]Y'9bhgW\Y]Xi b[ž'U'_c\c']g]Yfhini 'ZU\ fYbž
_Ubb'gW\YbY''[YhfcZZYb'k YfXYbž'UVYf'X]Y'?'cbgYei YbnYb'g]bX'cZh
'Ub[Ub\U'hYbX' i bX' [fUj]YfYbX''8U\Yf']gh'Yg'Z\ f'YXYb
J Yf_Y\ fghY]'bY\ a Yf'k]W\h][ž'X]Y'J YfUbhk cfhi b['Z\ f'gY]b'Y][YbYg
< UbXY'b'ni 'hfU[Yb' i bX']b'_f]h]gW\Yb'G]hi Uh]cbYb'k Y]gY
9bhgW\Y]Xi b[Yb'ni 'hfYZZYb"

8YhU]`g

6Ygi W\Yb'G]Y' i bg'Ui Z' b!U["XY