

6Yhfi b\_YbYf'F UXZU\fyf'a ]h' ž) &'Dfca ]`Y  
]b'8Ya a ]b'[ Yghcddh

6Yhfi b\_YbYf'F UXZU\fyf']b'8Ya a ]b'a ]h' ž) &'Dfca ]`Y  
[ Yghcddh' 'Dc`nY]\_cbhfc`Y`YbXYh'a ]h'6'i hYbhbU\ a Y'i bX  
GhfUZUbny][ Y"

5`\_c\c`Ua 'GhYi Yf. '9]b'K Ufbg][ bU`Z0f`X]Y  
; Ya Y]bgW\ UZh]b'8Ya a ]b

8Ya a ]b' 'b'XYf'GhUXh'8Ya a ]b'YfY][ bYhY'g]W\ Ua '%&"5i [ i gh  
&\$&( 'Y]b'JcfZU`žXYf'X]Y'DfcV`Ya Y'j cb'5`\_c\c`Ua 'GhYi Yf']b'XYb  
: c\_i g'f0W'h"l a '\$+.( ) 'l \f'\Y'hYb'6YUa hY`XYg  
Dc`nY]\Ui dhfYj ]Yfg`Y]bYb'( , !Å\ f][ Yb'F UXZU\fyf'UbžXYggYb  
Ui ZÄ`][ Yg'J Yf\U'hYb'gdYn]Z]gW\ ]bg'5i [ Y`Z]Y`'9]b'[ YbUi YfYf'6`W\_  
Ui Z'X]Y'G]hi Uh]cb'cZZYbVUfh'h]YZfY' [ YgY`gW\ UZh]W\ Y': fU[ Yb"

8]Y '? cbhfc`Y`i bX`]\fy'5i gk ]f\_i b[ Yb

8Yf'VYhfcZZYbY'F UXZU\fyf'ž]cb'XYa`Y]b'ghUf\_Yf'5`\_c\c`[ Yfi W\  
Ui g[ ]b[ ž\UhY' [ `0W\_]W\Yfk Y]gY`Y]bY'?cbhfc`Y`Xi fW`X]Y'Dc`nY]  
0VYf'g]W\ Yf[ Y\Yb`UggYb'a 0ggYb"8Yf'Xi fW [ YZ0\fhY  
5hYa U`\_c\c`hYgh'Yf[ UV'U`Ufa ]YfYbXY'' ž) &'Dfca ]`Y`'Y]b'K Yfhž  
XYf'k Y]h'0VYf'XYa` [ YgYhn`]W\Yb'@]a ]h'Z0f'XYb'GhfU» Ybj Yf\_Y\ f  
`]Y[ h"8]Yg`VYXYi hYh]a`?'UfhYI h'8Yf': U\fyf'k Uf'b]W\h]b'XYf  
@U[ Yž'gY]b': U\fnYi [ 'g]W\Yf'ni`ghYi Yfbž'k Ug'b]W\h'bi f'Z0f'\b  
gY`Vghž'gcbXYfb'Ui W\`Z0f'UbXYfY'J Yf\_Y\ fghY]'bY\ a Yf'Y]b  
Yf\YV`]W\Yg'F ]g]\_c`XUfghY`h"

; YgY`gW\ UZh]W\ Y`F Y`Yj Ub n

8Yf'JcfZU''k]fZh'k]W'h][Y':fU[Yb'ØVYf'XUg'6Yk'igghgY]b'ZØf  
5`\_c\c`Ua`GhYiYf'gck]Y'X]Y'[YgY`gWUZh]WYb'BcfaYb'ja  
Ia[Ub[ 'a]h'5`\_c\c`UiZ'`b'j]Y'Yb'Gh`XhYbž'Y]bgW`]Y»`]W  
8Ya`a]bž'[ ]Vh'Yg'6YghfYVi b[ Ybž'X]Y'ÖZYbh]WY'K U\fbY\`a i b[  
jcb'5`\_c\c`a]ggVfUi W`ni`gW`ÅfZYb"8]Y'Dc`]nY]'`Uh'b]W'h'bi f'XYb  
FUXZU\Yf'ni f'JYfUbhk cfhi b[ ' ]Ync[ Ybž'gcbXYfb'Ui W`X]Y  
ni gh`bX][ Y': U\Yf'Ui Vb]gVY\ÖfXY' ]bZcfa ]Yfh" `Gc`WY'A U» bU\`a Yb  
g]bX' ]bhY[ fU'Yf'6YghUbXhY]'`XYg'6YghfYVYbgž'X]Y  
JYf\_Y\fgg]WYf\Y]h'ni`j YfVYggYfb'i bX'XUg'6Yk'igghgY]b'ZØf'X]Y  
; YZU\Yb'jcb'5`\_c\c`Ua`GhYiYf'ni`gW`ÅfZYb"

## J YfUbhk cfhi b[ 'i bX'Df`Aj Ybh]cb

8]Y'Gcf[ Y']b'XYf'; Ya Y]bgWUZh]gh'b]W'h'i bVY[ fØbXYh"  
5`\_c\c`\_cbgi a`i bX'g]WYfYg': U\Yb'ghY\Yb' ]b'X]fY\_hYa  
K ]XYfgdfi W`ni Y]bUbXYf"8Yf'JcfZU''gc`hY'U'g'K Ufbg][ bU`  
X]YbYbž'XUgg'5`\_c\c`Ua`GhYiYfž'Ui W`VY]a`FUXZU\Ybž  
Yfbgh\UZhY`?cbgYei YbnYb'\UVYb'\_Ubb"9]bY'k Y]hYfY'dcg]h]j Y  
: c`[ Y'\_ÖbbhY`Ub[ Zf]gh][ 'Y]b'la XYb\_Yb' ]b'XYf'; YgY`gWUZh  
VYZÖfXYfbž'\ ]b'ni`a Y\ f'JYfUbhk cfhi b[ 'i bX  
G]WYf\Y]hgVYk'igghgY]b'ja`GhfU» Ybj Yf\_Y\`f"

## GW`i ggZc`[ Yfi b[

8]Y'?cbhfc`Y'i bX'XUg'UbgW`]Y» YbXY'Jcf[ Y\Yb'XYf'Dc`]nY]'g]bX  
k YgYbh]WY'GW`f]hhYž'i a`XUg'G]WYf\Y]hgb]j YUi`ja  
GhfU» Ybj Yf\_Y\`f'ni`k U\Yb"8]Y'VYhfcZZYbY'DYfgcb'\_ÖbbhY'bi b  
Y]bY'GhfUZUbny][ Y'k Y[ Yb'Hfi b\_Yb\Y]h'ja`JYf\_Y\`f'Yf\U'hYbž'k Ug  
ni XYa`X]Y'Bchk YbX][ \_Y]h]j YfXYi h]W'hž'gc`WY'JcfZ`Y  
Yf[ YVb]gcf]Ybh]Yfh'ni`j YfZc`[ Yb"8]Y'; Ya Y]bgWUZh'a i gg  
k Y]hYf\ ]b'XUfØVYf'X]g\_i h]YfYbž'k ]Y'5`\_c\c`a]ggVfUi W`gck c`\`ja  
GhfU» Ybj Yf\_Y\`f'U'g'Ui W`ja`U`h`[ `]WYb'@YVYb'U\_h]j`VY\_`A`dZh  
k YfXYb'\_Ubb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY