

# 6 fi hU`Yf` , VYf[ f]ZZ`]b`A ØbghYf. `Dc`]nY] gi WX h`? ca d`]nYb`XYg`5b[ fY]ZYfg°

B UWX`Y]bYa`5b[ f]ZZ`Ui ZY]bYb` ( (!Å\ f][ Yb`Ua`6fYa`Yf`D`Uhn  
]gh`Y]b`&&! Å\ f][ Yf`]b`I !< UZh`Dc`]nY]`gi WX h`nk Y]hYb`HÅhYf`



6fYa`Yf`D`Uhnž` ( , %) ) `A ØbghYfž`8Yi hgWX`UbX`!`#`Y]bYf  
YfgWX`ØhhYfbXYb` ; Yk U`hhUh`Ua`6fYa`Yf`D`Uhn`]b`A ØbghYf`k`i`fXY`Ua  
A`cbhU[ UVYbX`Y]b` ( (!Å\ f][ Yf`A`Ubb`Vfi`hU`Ub[ Y[ f]ZZYb`Nk`Y]  
HÅhYf`gWX`i` [ Yb`i`bX`hfUhYb`]a`a`Yf`k`]YXYf`Ui`ZXYb`VYfY]hg`Ua  
6cXYb`Y]Y[ YbXYb`A`Ubb`Y]bž`VYj`cf`g]Y`j`cf`XYf`Dc`]nY]`ZØWX`hY`hYb`  
B UWX`Y]bYa`gWX`bY`Yb`9]bgUhn`XYf`6YUa`hYb`\_`cbbhY`Y]bYf`XYf  
VY]XYb`5b[ fY]ZYfž`Y]b`&&! Å\ f][ Yf`A`Ubb`a`Ufc`\_\_Ub]gWX`Yf  
<Yf`\_i`bZhž`ZYgh[ Ybca`a`Yb`k`YfXYb`i`bX`VY]bXYh]g]WX`bi`b`]b  
I`bhYfgi`WX`i`b[ g\UZh`

8]Y`Dc`]nY]`k`i`fXY`i`a` `&` `I` \f`U`Ufa`]Yfhi`bX`\_`cbbhY`XYb  
HUhj`YfXÅWX`h][ Yb`k`Yb][ `gdÅhYf`Ui`ZXYf`<`Ua`Vi`f[ Yf`GhfU`»`Y`ghY`Yb`  
K`Å\ fYbX`X]Y`9fa`]hhi`b[ Yb`Ui`ZYbž`]gh`XYf`?`ca`d`]nY`XYg`

: Ygh[ Ybca a YbYb'k Y]hYf\]b'Ui Z'XYf': 'i W'h"8Yf'j Yf'YhnhY  
 ( (!\f)[ Y'k i fXY'j cf'Cfh'j cb'FYhhi b[ g\_f\Zb'VY\UbXY'hž'Yf'Yf']hh  
 bi f'Y]W'hY'J Yf'Yhni b[ Yb"8]Y'J[ X'Ui Z'XYb'nk Y]hYb'H\hYf'\Uh  
 VYfY]hg'VY[ cbbYb"

8YhU]`g	
J cfZU``	? ÒfdYfj Yf'Yhni b[
C fh	6fYa Yf'D`Uhnž' ( , % ) 'A ØbghYfž'8Yi hgW\`UbX
J Yf'YhnhY	%
: YghbU\ a Yb	%

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY