6i gUb [f]ZZ']b 'G]Y [Yb. ' ' &! >À\ f][Y 'j Yf`Yhnh ZØbZ'DUggU[]YfY 'a]h'A YggYf

: ØbZ'J Yf`YhnhY `bUW`A YggYfUb [f]ZZ']b 'G]Y [Yb. '9]bY
' &! >À\ f][Y ': fUi ' [fY]Zi'6i gdUggU[]YfY 'Ub''9fa]hh`i b [Yb
`Ui ZYb"

≠`Y]bYa `XfUa Uh]gW`Yb`J cfZU``]b`G]Y [ Yb`k i fXY`Y]bY'' &! >À\ f][Y
: fUi `ZYgh [ Ybca a Ybž`bUW`XYa `g]Y`DUggU[ ]YfY`]b`Y]bYa `6i g`a]h
Y]bYa `A YggYf`Ub [Y [f]ZZYb` \ UhY''8]Y`HÀhYf]bž`X]Y`XYi hgW`Y
GhUUhgUb [Y\ Òf][Y`]ghž`gcf [hY`ZØf`Y]bYb`VY]gd]Y`cgYb
GW`fYW`_a ca Ybž`XYf`gck c\`X]Y`≠gUggYb`XYg`6i ggYg`U`g`Ui W`X
X]Y`9]bgUhn\_fÀZhY`]b`5`Ufa` VYfY]hgW`UZhj YfgYhnhY"

8]Y`5hhUW`Y`YfY][ bYhY`g]W` ]b`XYf': fY]Yb [fØbXYf`GhfU» Yž`Y]bYf
ZfYei Ybh]YfhYb`Fci hYž`X]Y`hÀ [ `]W` ]j cb`nU\`fY]W`Yb`Bi hnyfbž
Y]bgW` `Y» `]W` `6Yfi ZgdYbX`Yfb`i bX`GW`Ø`Yfbž`VYZU\`fYb`k]fX``B UW`
XYa `J cfZU``k i fXYb`ZØbZ'DYfgcbYb`j Yf`Yhnhž`X]Y`gcZcfh
a YX]n]b]gW` ] Yfgcf [ h`k YfXYb`a`i gghYb``Dc`]W`ž: Yi Yfk Y\`f`i bX
BchZU``gY`gcf [ Y`k UfYb`gW`bY``j cf`Cfhi bX`_Øa`a YfhYb`g]W` `i a
X]Y`J Yf`YhnhYb`gck ]Y`i a`X]Y`UbXYfYb`DUggU[ ]YfYž`X]Y`g]W`h`]W`
YfgW`ØhYfhj cb`XYb`9fY][ b]ggYb`k UfYb"

9fa]hh`i b [ Yb `Ui ZYb`Ui Z`< cW`hci fYb

B UW`XYa `J cfZU``k i fXYb`i a ZUb [ fY]W`Y`9fa ]hh`i b [Yb
Y]b [Y`Y]hYhž`i a`X]Y`<]bhYf [fØbXY`XYf`HUh`ni ` _`ÀfYb``8]Y`Dc`]nY`]gh
XUVY]ž`U`Y`j YfZØ [ VUfYb`6Yk Y]gY`ni`gUa`a`Y`b`i bX`NYi [ Yb`ni
VYZU [Ybž`i a`Y]b`\_`UfYfYg`6`]X`j cb`XYa` ; YgW`Y\`Yb`ni`Yf\`U`hYb`
8]Y`ghUUh`]W`Yb`9fa]hh`Yf`nY][Yb`g]W`Yb`hgW`cgYbž`X]Y` [YbUi Yb
6Yk Y [[fØbXY`XYf': fUi `ni`VYgh]a`a`Ybž`X]Y`ni`X]YgYa
[Yk U`hh`h] [Yb`5b [ f]ZZ`ZØ\`fhYb"

⊕XYf'BÄ\Y'XYg'HUhc fhg'k i fXY'Y]bY'A YX]YbUb`Ui ZghY`Y
Y]b[Yf]W hYhžj cb'XYf'Ui g'⊕Zcfa Uh]cbYb'VYfY]h[YghY`hi bX
: fU[Yb'ni 'XYa 'J cfZU`VYUbhk cfhYh'k YfXYb"8]YgYg'J cf[ Y\Yb'gc`
g]W YfghY`Ybž'XUgg'X]Y'² ZYbh]W_Y]h'YXYfnY]h'ØVYf'XYb'GhUbX
XYf'9fa]hhi b[Yb']bZcfa]Yfh'V'Y]Vh"

8]Y'A]hUfVY]hYf'XYf'B chZU`gYY`gcf[Y'i bhYfghØhnYb'X]Y'⊕gUggYb
XYg'6i ggYg']b'Y]bYf'bU\Y[Y'Y[YbYb'J YfUbghU'hi b[g\U`Y"<]Yf
Yf\U'hYb'X]Y'6Yhfc ZYbYb'X]Y'A Ø[`]W_Y]hž'ØVYf'XUg; YgW Y\YbY
ni 'gdFYW Yb'i bX'Ya ch]cbU'Yb'6Y]ghUbX'ni 'Z]bXYbž'k Ug']b'gc`W
hfUi a Uh]gW Yb'G]hi Uh]cbYb'i bYf'Ägg']W']gh"

8Yf'J cfZU`U]b'XYf'FY[]cb'ZØf'[fc»Y'5i Za Yf_gUa _Y]h[Ygcf[h
i bX'k]fZhi: fU[Yb'ni f'G]W Yf\Y]h]a 'ØZYbh]W Yb'B U\j Yf_Y\ f'Ui Z'
5b[Yg]W hg'XYf'ghY]h[Yb'Ni bU\ a Y'j cb'Ä\ b`]W Yb'; Yk U'hUhYb']b
8Yi hgW`UbXž'g]bX'6Øf[Yf'i bX'J Yf_Y\ fghY]bY\ a Yf'ni bY\ a YbX
VYgcf[h'8YfUfh[Y', VYf[f]ZY' _ØbbhYb'b]W h'bi f'XUg
G]W Yf\Y]hg[YZØ\`VYY]bhfÄW h]h[ Ybž'gcbXYfb'Ui W`XUg'J YfhfUi Yb
]b'XYb'ØZYbh]W Yb'B U\j Yf_Y\ f'gY`Vgh"

8]Y'Dc`nY]'k ]fX'k Y]hYf\]b'i bYfa ØX`]W`Ub'XYb'Yfa ]hY`bXYb
5gdY_hYb'XYf'HU hUfVY]hYb'i bX'X]Y'9f[YVb]ggY']\fYf
I bhYfgi W i b[Yb'XYf'² ZYbh]W_Y]h'ni f'J YfZØ[i b['ghY`Ybž'i a
HfUbgdUfYbn'ni 'gW UZZYb'i bX'XUg'G]W Yf\Y]hgVYXØfZb]g'XYf
6Yj Ø`_Yfi b['ni 'UXfYgg]YfYb"Ni a 'Ym][Yb'NY]hdi b_h'V'Y]Vh
UVni k UfhYbž'k Y`W Y'k Y]hYfYb'⊕Zcfa Uh]cbYb'ØVYf'X]Y
<]bhYf[fØbXY'i bX'XYb'A ch] Uh]cbgUbgUhm'XYf'HU h'ni hU[Y
[YZØfXYfh'k YfXYb"

8YhU]`g

6Ygi W Yb'G]Y'i bg'Ui Z.'b!U["XY