

8]YVghÀ\`Y`i bX`J UbXU`]ga i g.`Dc`]nY]
gi W\h`NYi [Yb`]b`@Ui hYfVUW\`°

NU\`fY]W\Y`8]YVghÀ\`Y`]b`@Ui hYfVUW\.`5i hc`nYf`fUhnYbž
DYXY`YW8]YVghU\`i bX`8]YgY`X]YVghU\`Ui Z`6Ui ghY`Y`"
<]bk Y]gY`YfVYhYb`°



@Ui hYfVUW\`ž`8Yi hgW\`UbX`!`: ð`@Ui hYfVUW\`_Ua`Yg`ni`Y]bYa
XfY]ghYb`:`U`j`cb`J UbXU`]ga i g.`Nk`]gW\Yb`:`fY]hU[`ž`\$`-`"A U]ž`%*
I` \fž`i bX`GUa`ghU[`ž`%\$`"A U]ž`%&`" ` \$`I` \fž`k`i fXY`Y]b`gW\k`UfnYf
HcmchU`5m[`c`j`cb`I`bVY`_UbbhYb`nYf`fUhnh`"8Yf`GUW\gW\UXYb
VYhfÀ[`h`Yhk`U`&`"\$\$\$`9i`fc`"8Y`Dc`]nY]`i]b`@Ui hYfVUW\`V]hhYh`i`a
<]bk Y]gY`i`bhYf`\$`*`*`(`%#`+`%`!`\$`"

ð`GW\`]hn`Yb`hk`YbXYhY`Y]b`a`Àbb`]W\Yf`8]YV`Ua`:`fY]hU[`UVYbX`i`a
&%`%)`I` \f`Y]b`gW\k`UfnYg`DYXY`YWXYf`A`Uf`_Y`5Xc`8`\$`7`]a`K`Yfh
j`cb`-`-`-`9i`fc`"8Yf`I`bVY`_UbbhY`Zc` \]b`F`]W\hi`b[`6U` \b` \c`ZghfU»Y
i`bX`_cbbhY`U`g`Yhk`U`%ž`-\$`a`i`[`fc`»`ž`\$`V]g`(`\$`J` \fY`U`hž`a`]h
Xi`b`_Ya`HY]bh`i`bX`Ub[`Ybž`Xi`b`_Yb`F`UghYf`c`W`_Yb`VYgW\f]YVYb
k`YfXYb`" <]bk Y]gY`V]hhY`YVYbZU`g`Ub`X]Y`Dc`]nY]ghU]cb

@Ji hYfVUW "

5i » YfXYa 'k i fXY ']b'GW\chhYb']b'XYf'NY]hj cb': fY]hU['V]g'A cbhU[
Y]bY'Yf\YV`]WY'A Yb[Y'8]YgY`_fUZhgczZ'j cb'Y]bYf'6Ui ghY`Y'Ub
XYf'@UbXghfU»Y''''', '[Yghc\`Yb"8Yf'GW\UXYb'VY`Ài Zh'g]W'Ui Z
Yhk U'+() '9i fc"8]Y'Dc`nY]gi W'h'Ui W'\]Yf'bUW'NYi [Yb'i bX
V]hhYhi a '?cbhU_hUi ZbU\ a Y"

8YhU]`g	
J cfZU``	J UbXU`]ga i gž'8]YVghU\`ž'8 fc[Yb_f]a]bU`]hÀh
C fh	@Ji hYfVUW ž'8 Yi hgW`UbX
GW\UXYb']b'	&+()

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY