

8 ]YVghU\`Ua`6Ui \cZ.  
; UVY`ghUd`YfUi ZgUhn`Yb hk YbXYh`!`NYi [ Yb  
[ Ygi W h°

9]bVfØWYž'8 ]YVghU\`ž'J UbXU`]ga i g. '5`Y`U\_hi Y`Yb`J cfZÀ`Y  
]a`DC @A H? " '9fZU\fyb`G]Y`a Y\ f`ØVYf`X]Y`Øb [ ghYb  
9fY][ b]ggY`]b`XYf`FY [ ]cb"

I bVY\_UbbhY`HÀhYf`]b`j YfgW ]YXYbYb` : À`Yb  
U\_h]j

8 Ug`j Yf[ Ub[ YbY`K cWYbYbXY`k Uf`[ YnY]WbYhj`cb  
j YfgW ]YXYbYb`\_f]a`]bY`Yb`J cfZÀ`Yb`]b`XYf`FY [ ]cb" '8]Y`Dc`]nY]  
k Uf`]b`a Y\fyfYb` ; Ya Y]bXYb`U\_h]j ž`i a`XYb`HÀhYfb`Ui Z`X]Y`Gdi f  
ni`\_ca`a Yb"<]Yf`g]bX`X]Y`Ni gUa`a YbZUggi b[ Yb`XYf  
j YfgW ]YXYbYb`9fY][ b]ggY.

; UVY`ghUd`YfUi ZgUhn` [ Yghc \ `Yb

⇒a`6Ui \cZ`]b`6UX`GcXYb!BYi Yb\U]b`k i fXY`Y]b  
; UVY`ghUd`YfUi ZgUhn`]a`K Yfh]j`cb`\_bUdd`&"\$\$\$`9i fc`Yb hk YbXYh`  
8]Y`HÀhYf`a`ØggYb`XUZØf`Y]b`HfUbgdcfhZU\fnYi [`[ Ybi hnh`\UVYb`  
8]Y`Dc`]nY]`V]hYhi`a`<]bk Y]gY`j`cb`NYi [ Ybž`X]Y`Ua`K cWYbYbXY  
J YfXÀW h][ Yg`fi bX`i`a`XYb`6Ui \cZVYcVUW hYh`\UVYb"

: U\fnYi [ VYgW`ÀX][ i b [ Yb`Xi fW`J UbXU`Yb

⇒G`W`k U`VUW`Ua`HUi bi g`k i fXYb`a Y\fyfY` : U\fnYi [ Y`Xi fW  
J UbXU`Yb`VYgW`ÀX][ h" '8]Y`HÀhYf`a`UW`hYb`XUVY]j`cf`fc\Yf` ; Yk U`h  
b]W`h`\U`hi bX`f]W`hYhYb`Y]bYb` ; YgUa`hgW`UXYb`]b`<Ø\Y`j`cb  
a Y\fyfYb`HUi gYbX`9i fc`Ub""5bk`c`bYf`VYa Yf`\_hYb`j YfXÀW h][ Y

; YfÀi gWY`]b`XYf`B UWX hž`X]Y`g]W`Ua`b`ÀW`ghYb`A`cf[ Yb`U`g`: c`[ Y  
XYf`GUW`VYgW`ÀX][ i b[ Yb`YfUi`gghY`hYb`"8]Y`Dc`]nY]`V]hYh`i`a  
k Y]hYfY`NYi`[ YbUi`ggU[ Yb`"

## 9]bVfØWY`]b`A`Y`fZUa` ]`Yb`Ài`gYf`

⇒`<cZ]a`Ua`HUi`bi`g`XfUb[ Yb`i`bVY`UbbhY`]b`Y]b  
A`Y`fZUa` ]`Yb`Ui`g`Y]b`i`bX`VfUW`Yb`a`Y`fYfY`5VhY`Y`]a`?Y`Yf  
Ui`Z`9g`]gh`bcW`i`b`\_`Ufž`cV`Yhk`Ug`Yb`hk`Yb`XY`hk`i`fXY`";`Y]W`nY]h[  
gWY]hYfhYb`9]bVfYW`Yf`]b`<cZ]a`!A`UfI`Y]a`Ub`nk`Y]  
A`Y`fZUa` ]`Yb`Ài`gYf`"8]Y`Dc`]nY]`U`h`X]Y`9fa`]h`i`b[ Yb  
Ui`Z[ Ybca`a`Yb`i`bX`V]hYh`i`a`<]bk`Y]gY`ni`f`5i`Z`Àfi`b[`XYf`:`À`Y`"

## 9!6]\_Yg`Ui`g`;`UfU[ Y`[ Yghc`Yb`

⇒`9gW`Vcfb`k`i`fXYb`nk`Y]`9!6]\_Yg`Ui`g`Y]bYf`;`UfU[ Y`[ Yghc`Yb`"  
8]Y`H`hYf`gW`UZhYb`Ygž`XUg`;`fi`bXghØW`ni`VYhfYhYb`i`bX`X]Y  
F`ÀXYf`i`bYb`hXYW`h`ni`Yb`hk`Yb`XYb`"8Yf`K`Yfh`XYf`[ Yghc`YbYb  
: U`ff`ÀXYf`k`]fX`Ui`Z`ØVYf`" "\$\$\$`9I`F`[ YgW`Ành`"8]Y`Dc`]nY]`c`Zh  
Ui`Z`<]bk`Y]gY`Ui`g`XYf`6Yj`Ø`\_Yfi`b[`"

## 5i`hc`ZU`fYf`i`b`hYf`8`fc`[ YbY]bZi`gg`[ Yghc`ddh`

⇒`<cZ]a`!@cf`gVUW`k`i`fXY`Y]b`5i`hc`ZU`fYf`[ Yghc`ddh`ž`XYf`i`b`hYf  
XYa`9]bZi`gg`j`cb`6Yh`Ài`Vi`b[ ga`]hY`b`ghUb`X`i`bX`\_Y]bYb  
: Ø`fYfgW`Y]b`VYgU`»`8Yf`A`Ubb`k`]fX`bi`b`]a`GhfU`Z`YfZU`fYb`ni`f  
J`YfUb`hk`cfhi`b[`[ Ync[ Yb`"8]Y`Dc`]nY]`U`h`Y]bY`6`i`hdfc`VY  
Yb`h`bca`a`Yb`i`bX`Yfa`]hY`h`k`Y]hYf`Y]b`]b`X]YgYa`i`U`"

· · B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY