

8]YgY`_`Ui `]b `9\]b[Yb. `%(\$ `@]hYf
? fUZhghc ZZ`j c b `@? K ` [Yghc \ `Yb

I bVY_UbbhYf`gh]Y\`h`8]YgY`Ui g`@? K `]b `9\]b[Yb. `%(\$ `@]hYf
? fUZhghc ZZ`UV[YnUdZh" `Dc`nY]`Yfa]hhY`h"

GhY][YbXY`8]YVghA\`Y`j c b `8]YgY`]b `9\]b[Yb

I `a `f`c`h`g`k`

≠`XYf`YmhYb`K cWY`k i fXY`Y]ba U`a Y\`f`Y]b`J cfZU`fY[]ghf]Yfhž
XYf`X]Y`5i Za Yf_gUa _Y]h`XYf`; Ya Y]bgW UZh`Ui Z`ghY][YbXY
8]YVghA\`Y`j c b `? fUZhghc ZZ`Yb`h`9]b`I bVY_UbbhYf`\Uh`Ui g`Y]bYa
Xcfh`[YdUf_hYb`@? K `8]YgY`Yb`hk YbXYh`Gc`W`Y`HUhYb`Vf]b[Yb
b]W`h`bi f`Z]bUbn]Y`Y`J Yf`i ghY`ZØf`X]Y`VYhfc`ZYbYb`I bhYfbY\`a Yb
a]h`g]W`ž`gcbXYfb`VYY]bhf`A`W`h][Yb`Ui W`X]Y`U`[Ya Y]bY`G]W`Yf\`Y]h
]b`XYb`VYhfc`ZYbYb`J]YfhY`b"

8 Yf`8]YVghU\`a `8 YhU]`

8 Yf`J cfZU`fYfY][bYhY`g]W`]b`XYf`5`VYfh`9]bghY]b!GhfU» Y" `8 Yf`A 5B!
@? K `k Uf`Ua `: fY]hU[ž[Y[Yb`%` "() `I \`f`ž`j c``[YhUb_hž`XcW`U`g`XYf
9][YbhØa Yf`Ua `A cbhU[`i a `(" \$ `I \`f`bUW`gY]bYa `: U\`fnYi [
gW`Ui hY`ž`ghY`hY`Yf`Y]bYb`XfUa`Uh]gW`Yb`F`ØW_[Ub[`XYg
HUb_]b\`U`hg`ZYgh`C`ZYbVUf`\`UhY`XYf`8]YV`Yhk`U`%(\$ `@]hYf`8]YgY`
Ub[YnUdZhž`bUW`XYa `Yf`XYb`HUb`XYW`Y`[Yk`U`hgUa `[YÖZbYh
\`UhY" `8]YgY`J cf[Y\`Yb`gk`Y]gY`]gh`b]W`h`i b[Yk`Ö\`b`]W`ž`XU`g]Y`]b
XYb`YmhYb`A`cbUhYb`]b`XYf`fYfY[]cb`]a`a`Yf`\`Äi`Z][Yf`VYcVUW`hYh
k i fXY"

8]Y`5i`gk`]f`_i`b[Yb`Ui`Z`X]Y`; Ya Y]bgW UZh

8]Y`Ni bU\ a Y`XYfUfh][Yf`8]YVghÅ\`Y`\Uh`Ui W\`Yfbgh\UZhY` : c`[Yb
ZØf`X]Y`Öfh]W\Y` ; Ya Y]bgW\UZh`B YVYb`Z]bUbn]Y``Yb`J Yf`i ghYb
ZØ\`Yb`g]W\`j]Y`Y`5bk c\`bYf`i bX` ; YgW\ÅZh]b\UVYf`i bg]W\Yf``8]Y
Dc`]nY]`j cb`9\]b[Yb`b]a a h`X]Y`GUW\Y`Yfbghi bX`\Uh`VYfY]hg
9fa]hhi b[Yb`ni f`X`Yb]hÅh`XYg`HÅhYfg`Y]b[Y`Y]hYh``8]Y` : fU[Y
V`Y]Vh`YXcW\`žk]Y`gc`W\Y`J cfZÅ``Y`]b`Ni _i bZhj Yf\]bXYfh`k YfXYb
_ÖbbYb"

5i Zfi Z`ni f`A]h\]`ZY

8]Y`Dc`]nY]`V]hYh`X]Y`6Øf[Yf`i a `A]h\]`ZY``K Yf`ϕZcfa Uh]cbYb`ØVYf
j YfXÅW\h][Y`DYfgcbYb`cXYf` : U\fnYi [Y`]b`XYf`I a [YVi b[`UZh
_Ubb`g]W\`X]fY`_h`Ub`XUg`Dc`]nY]`fYj]Yf`9\]b[Yb`k YbXYb``8]Y
?cbhU`hUi ZbU\ a Y`a]h`XYb`6Y\ÖfXYb`_ÖbbhY`XUni `VY]hfU[Ybž
_ØbZh][Y`8]YVghÅ\`Y`ni `j Yf\]bXYfb`i bX`X]Y`G]W\Yf\Y]h]b`XYf
B UW\ VUfgW\UZh`ni `Yf\Ö\Yb"

Ni gUa a YbZUggi b[

8Yf`8]YVghU\`j cb`8]YgY``]b`9\]b[Yb`]gh`Y]b`U`Ufa]YfYbXYg
NY]W\Yb`ZØf`X]Y` ; Ya Y]bgW\UZh`i bX`YfZcfXYfh`Y]bY`[Ya Y]bgUa Y
5bghfYb[i b[`j cb`Dc`]nY]`i bX`6Øf[Yfb``9g`]gh`k]W\h][ž`XUgg`YXYf
k UW\gUa `V`Y]Vh`i bX`dchYbn]Y``j YfXÅW\h][Y`5_hj]hÅhYb`a Y`XYh`
8]Y`G]W\Yf\Y]h`U``Yf`\Åb[hj cb`Y]bYf`U_hj] Yb`6YhY]`][i b[`UV"

: Øf`k Y]hYfY`ϕZcfa Uh]cbYb`ghY\h`ϵ\UbbU`7`f]ghUi `j ca
Dc`]nY]`dfÅg]X]i a `I`a`ni f`J YfZØ[i b[``ϕhYfYgg]YfhY`6Øf[Yf`_ÖbbYb
g]Y`i bhYf`XYf`HY`YZcbbi a a Yf`\$+` %#% , !%%`%`YffY]W\Yb"

· ·B 5;

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY