

8 c fha i bX. 'Dc`]nY]'^U[h'A YggYf!A Ubb`
< i VgW fUi VYf`]a `9]bgUhn°

8]Y'Dc`]nY]'8 c fha i bX'gi W hY`YfZc`[fY]W`a]h'Y]bYa
< i VgW fUi VYf`bUW`Y]bYa `j Yfa]gghYb`- !`À\ f][Ybž`k `À\ fYbX
Y]b`A Ubb`g]Y`a]h'Y]bYa `@UgYfdc]bhYf`V`YbXYhY"



8 c fha i bXž`8Yi hgW`UbX`!`8]Y`8 c fha i bXYf`Dc`]nY]'ZØ\ fhY`Ua
8]YbgHU[UVYbXž`XYa `&&' '5dfj''&\$&) ž`Y]bY`XfUa Uh]gW`Y`Gi W`Y
bUW`Y]bYa `j Yfa]gghYb`- !`À\ f][Yb`ž` b[Yb`Xi fW`ž`X]Y`ZUgh
nk Y]Y]b\U`V`Ghi bXYb`XUi YfhY''8Yf`ž` b[Y`_Y\ fhY`gd`Àh]b`XYf
BUW`hi a `&&.%) `I \f`k c\`VY\U`hYb`bUW`<Ui gY`ni fØW`ž`k Ug`Y]b
9bXY`XYf`]bhYbg]j Yb`Gi W`U_h]cbž`X]Y`Ui W`a]h'Y]bYa `A UbhfU`Yf
i bX`XYf`6YfY]hgW`UZhgd`c`]nY]'Xi fW`[YZØ\ fh`k i fXYž`ni f`: c`[Y
\UhhY''

; `Y]W`nY]h][`k i fXY`Y]b`UbXYfYf`J cfZU`''Ui Z[YXYW`h`'9]b
HUh] YfX`ÀW`h][Yfž`XYf`g]W`a `6Yg]hn`Y]bYg`A YggYfg`VYZUbXž`k i fXY
j ca `< i VgW fUi VYf`XYf`Dc`]nY]'i a `&%') `I \f`Ua `8 c fha i bXYf
: `i [\UZyb`c`_U]g]Yfh`K Yb][Y`A]bi hYb`gd`ÀhYf`_Ua `Yg`ni `Y]bYa

Dc`nY]Y]bgUhmž'VY]'XYa 'GhfY]ZYbVYUa hY'XYb'A Ubb'a]h[Ync[YbYb
GWi gkg UZZYb'Ui ZZcfXYfhYbž'X]Y'K c\bi b[ghØf'ni 'ÒZZbYb'i bX'g]W
Ui ZXYb'6cXYb'ni 'Y[Yb"'8]Y'?f]a]bU'dc`nY]'Yfa]hY'h'bi b'k Y[Yb
Y]bYg[YZÅ\^]WYb'9]b[f]Zg]b'XYb'@ Zhj Yf_Y\^f"

8YhU]`g	
J cfZU``	J UbXU`]ga i gž? ÒfdYfj Yf`Yhni b[
I fgUWXY	@UgYfdc]bhYfž'A YggYf
Cfh	8cfha i bXž'8Yi hgW`UbX
: YghbU\ a Yb	%

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY